

# Spices Weekly Research Report

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# **RED CHILLI**

#### **Spot Market Recap**

- Continued mixed sentiment witnessed in Red Chilli spot market during last week.
- Guntur market reopened on 14th June after summer vacation. Due to coronavirus lockdown
  and shortage of labour Chilli export quantities are pending for delivery to countries like
  China, Bangladesh, Sri Lanka etc. Now aftermarket reopens trading is happening in the
  normal way which will support the prices going up.
- Though current year India's Red Chilli production went up by 12% as per Agriwatch estimates from the previous year, but due to unseasonal rainfall during maturity stage quality reported damaged and supported the prices.
- As per trade sources, as of now around 65 68 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 85 – 90 lakh bags stored as of now.
- Agriwatch estimates Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

#### **Fundamental Analysis**

Red Chilli Arrival Scenario: (in Bags)								
		% Change	Today	Week Ago	Year Ago			
State	Market	Over Previous	05th June to	29th May to	05th June to			
		Week	11th June 2021	04th June 2021	11th June 2020			
Andhra Pradesh	Guntur	-60.95	41,000	1,05,000	2,30,000			
Telangana	Warangal	-53.33	35,000	75,000	38,000			
Total		-57.78	76,000	1,80,000	2,68,000			

From 1st January 2021 to 10th June 2021, red chilli supply in the Guntur market is reported to add up to around 290,160 MT as compared to last year's 200,025 MT, up by 45.06% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed 23 March to 16 May last year on account of lockdown which affected arrivals.

		Red Chilli Spot Prices	Weekly Change	e, Loose Pric	es (Rs/QtI)		
State	Centre	Grade	% Change Over Previous	Today	Week Ago	Month Ago	Year Ago
			Week	10-Jun-21	03-Jun-21	10-May-21	10-Jun-20
		NCDEX Quality	8.70	10000	9200	Closed	10000
		LCA 334	2.80	11000	10700	Closed	10500
		Teja	-4.93	13500	14200	Closed	14000
	Guntur Benchmark market	No. 273	2.46	12500	12200	Closed	13000
Andhra		No. 5	-1.57	12500	12700	Closed	13500
Pradesh		Fatki	25.00	9000	7200	Closed	6500
		Byadgi	Unch	12700	12700	Closed	13000
		US 341	Unch	12700	12700	Closed	14500
		Denvor Delux	Unch	12700	12700	Closed	13500
		Indam 5	Unch	12200	12200	Closed	13500
		Teja	-	Closed	13500	Closed	14300
		Wonder Hot		Closed	12800	Closed	15400
	Warengel	341		Closed	12400	Closed	14900
Tolongono	Warangal	Denvor Delux		Closed	11800	Closed	13900
Telangana		Paprika		Closed	NA	Closed	Closed
		Fatki		Closed	7800	Closed	7900
	l/h ammam	Teja (Cold storage)		Closed	NA	Closed	14300
	Khammam	Teja (Non cold storage)		Closed	NA	Closed	10000
		No. 12		Closed	NA	Closed	16500
Madhus		Indu 2070	-	Closed	NA	Closed	Closed
Madhya Pradesh	Bedia	Fatki		Closed	8500	Closed	6500
riauesii		Jhankar	-	Closed	15000	Closed	16000
		Ganesh		Closed	NA	Closed	Closed



		Teja (Khamam)	 Closed	17500	Closed	16400
Delhi New Delh		M.P. MacoTeja	 Closed	NA	Closed	16100
	Now Dollai	Pala 12	 Closed	NA	Closed	Closed
	New Deini	LCA 334	 Closed	NA	Closed	Closed
		Fatki	 Closed	NA	Closed	Closed
		Packing	 Closed	NA	Closed	Closed
		Dabbi	 NA	Closed	Closed	Closed
Karnataka	Byadgi	Guntur	 NA	Closed	Closed	Closed
		Kaddi	 NA	Closed	Closed	Closed

## **TURMERIC**

## **Spot Market Recap**

- Steady to weak sentiment witnessed in Turmeric spot market during last week after markets reopened. No major development reported.
- Agriwatch estimates the All-India production of turmeric for 2021-22 at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- For the 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.
- Turmeric sowing in Maharashtra slowly started. Till now around 15 to 20% of sowing completed.
- We expect, current year lower production likely to support turmeric prices from prevailing level after market fully reopen.

#### Fundamental analysis

Turmeric Arrival Scenario: (in Bags)									
			Today	Week Ago	Year Ago				
State	Market	% Change Over Previous Week	05th June to 11th June 2021	29th May to 04th June 2021	05th June to 11th June 2020				
Telangana	Nizamabad	Unch	18,000	18,000	40000				
relatigatia	Warangal #	-12.50	7000	8000	29000				
Tamil Nadu	Salem *		NA	25.7	92				
ramii Nadu	Erode #		NA	NA	14800				
Andhra Pradesh	Duggirala *		NA	NA	NA				
Maharashtra	Sangli		NA	NA	44000				
Tota		-3.94	25,000	26,026	1,27,892				
		Arrival *	Qtl. # 65 kgs						

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 65,275 MT from 1st January 2021 till 10th June 2021 compared to 48,468 MT of the previous year, same period (34.68% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed since 23 March to 18 May last year on account of lockdown.

#### **Fundamental Price Outlook**

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,600/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7.400 – 8,000/-qtl in the coming days.** 



		<b>Turmeric Spot Prices Weel</b>	kly Change, Loos	e Prices (	Rs/QtI)		
State	Centre	Grade	% Change Over Previous	Today	Week Ago	Month Ago	Year Ago
State	Centre	Grade	Week	10- Jun-21	03-Jun-21	10-May- 21	10-Jun- 20
	NUmarrakası	Nizam quality	Unch	7600	7600	Closed	5400
	Nizamabad Benchmark	Double polish finger	Unch	8500	8500	Closed	6400
Tolongono	market	Gattah (unpolished)	Unch	6800	6800	Closed	5300
Telangana	market	Gattah (double polished)	Unch	7900	7900	Closed	6200
	Morenes	Finger	Unch	6690	6690	Closed	4450
	Warangal	Round	Unch	6290	6290	Closed	4100
		Finger		Closed	Closed	Closed	6200
	Erode	Gattah		Closed	Closed	Closed	5600
		Sellem		Closed	Closed	Closed	7000
Tamil Nadu	Caimphatara	Bulb		NA	8200	Closed	Closed
	Coimbatore	Finger		NA	8800	Closed	Closed
	Salem	Bulb		NA	NA	Closed	Closed
		Finger		NA	NA	Closed	Closed
		Bulb	-4.23	6800	7100	Closed	5000
Andhra	Duggirala	Bilty	-4.23	7412	7739	Closed	5450
Pradesh		Finger	-4.23	6800	7100	Closed	5611
		Bilty	-4.23	7412	7739	Closed	6116
		Rajpuri/Salem Finger		12600	Closed	Closed	7500
	Sangli	Rajpuri Medium		9000	Closed	Closed	6500
	· ·	DesiKadappa		7600	Closed	Closed	5200
		Salem Powder		Closed	6800	Closed	Closed
		Mini Salem		Closed	7500	Closed	Closed
Maharashtra	Basmat	Super Salem		Closed	7800	Closed	Closed
		Gattah Powder		Closed	6700	Closed	Closed
		Gattah Premium		Closed	7000	Closed	Closed
		Turmeric Finger Polished		Closed	7700	7800	6000
	Nanded	Turmeric Bulb Polished		Closed	6800	7100	5500
		Turmeric Mix		Closed	7000	6800	5400
		Gattah	Unch	8600	8600	Closed	6800
<b>5</b> " '	5	Mini Salem	Unch	9500	9500	Closed	7500
Delhi	Delhi	Finger Single Polished	Unch	8500	8500	Closed	8200
		Finger Double Polished	Unch	9500	9500	Closed	9000



## **Turmeric weekly Future Price Chart (July Contract)**



Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

## **JEERA (CUMIN SEED)**

# **Spot Market Recap:**

- Steady to firm sentiment in Jeera spot market reopened after coronavirus lockdown.
- Currently, due to coronavirus fear buyers are reported uncertain for upcoming market condition, so they are avoiding going for higher buying. However, as Jeera prices reported lower compared to last year, domestic buyers and exporters may active in the spot market in the coming days.

## **Fundamental analysis**

Jeera Arrival Scenario: (in Bags)								
		% Change Over	Today	Week Ago	Year Ago			
State	Market	Previous Week	05th June to 11th June 2021	29th May to 04th June 2021	05th June to 11th June 2020			
	Unjha	39.47	53,000	38,000	1,55,000			
	Rajkot *	-13.31	5570	6425	3,895			
Gujarat	Patan*	-32.99	583	870	1,486			
	Dhrol *		NA	NA	193			
	Gondal	7.23	6468	6032	5,500			
	Jodhpur	-2.99	6500	6700	19,500			
Daisathan	Merta City	-40.63	9500	16000	17,500			
Rajasthan	Nagaur		NA	6000	17,500			
	Anandpur Kalu	Unch	1000	1000	1,950			
	Total	1.97	82,621	81,027	2,22,524			
		Arri	val * Qtl					

At Unjha mandi, in the current year from 1st March 2021 to 14th June 2021, jeera arrivals reported 83,655 MT compared to last year same period 68,420 MT, up by 22.27%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.



As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,500 – 14,200/-qtl in the coming days.

		Jeera Spot Prices Weekly C	hange, Loose	Prices (Rs/	'QtI)		
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago
State	Centre	Graue	Previous Week	10-Jun- 21	03-Jun- 21	10-May-21	10-Jun- 20
	Unjha	Local	Unch	12300	12300	12400	13000
	Benchmark	NCDEX Quality	Unch	13700	13700	13800	14300
	market	Poojari type /Machine Cut	Unch	14600	14600	14700	14800
	Mundra Port (FOR)	1% Singapore		NR	NR	Closed	13850
		2% Singapore		NR	NR	Closed	13600
Gujarat		1 % European	-	NR	NR	Closed	14350
		2% European		NR	NR	Closed	14100
	Rajkot	Local	0.98	12875	12750	Closed	12755
	Patan	Local	-	12100	NA	Closed	13480
	Dhrol	Local		NA	0	Closed	12125
	Gondal	Local	0.79	12755	12655	Closed	12750
	Jodhpur	Local	Unch	13000	13000	13000	13000
Poissthan	Merta City	Local	Unch	14500	14500	Closed	14000
Rajasthan	Nagaur	Local		NA	13500	Closed	14000
	Anandpur Kalu	Local	Unch	13500	13500	Closed	14000
Delhi	New Delhi	Ganesh	1.37	14800	14600	Closed	14400
Deini	New Deini	Poojari type / Machine Cut	Unch	16000	16000	Closed	15800

# Jeera (Cumin Seed) weekly Future Price Chart (July Contract)



Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strateg	ıy: Sell	S2	<b>S</b> 1	PCP	R1	R2
NCDEX	July	13300	13400	137560	13750	13900
Weekly T	rade Call	Call	Entry	T1	T2	SL
NCDEX	July	Sell	Below 13600	13500	13450	13700



# **BLACK PEPPER**

#### **Spot Market Recap**

- Continued steady to firm sentiment witnessed in the Black Pepper spot market during last week.
- As of 15th June, new pepper 500 G/L traded at Rs.39,500/-qtl, Rs.100 up from the previous day.
- As per trade information, last few years very large quantities of pepper imported from Vietnam via Nepal and Myanmar to India illegally, but from last two years its banned, which was supported the Indian pepper prices and it will support the prices further in coming days.
- Currently, increasing demand coming from North-Eastern states, Bihar, West Bengal, Jharkhand etc. which was not coming in this way for the last few years as a result of illegal trade and growing domestic demand from other states likely to support pepper prices further.

## **Fundamental Analysis**

	Black Pepper Arrival Scenario: (in Tons)									
			Today	Week Ago	Year Ago					
State	Market	% Change Over Previous Week	05th June to 11th June 2021	29th May to 04th June 2021	05th June to 11th June 2020					
Kerala	Kochi	20.51	94	78	107					
	Total	20.51	94	78	107					

#### **International Scenario**

Vietnam Pepper price as on June 15 simultaneously increased in key localities in the country. Compared to yesterday, the purchase price was adjusted to 1,500 VND/kg. Specifically, the two provinces of Dak Lak and Dak Nong increased by 1,500 VND/kg, recorded at 71,500 VND/kg. Along with an increase of 1,500 VND/kg, there are also two provinces of Binh Phuoc and Ba Ria - Vung Tau with prices of 72,500 VND/kg and 73,500 VND/kg, respectively. Similarly, the purchase price in Gia Lai and Dong Nai provinces was also adjusted to 70,000 VND/kg. In which, Gia Lai province increased by 500 VND/kg and Dong Nai province increased by 1,500 VND/kg. As per VPA, it is forecasted that in the coming time, global pepper prices will be favorable due to shortage of supply.

According to the International Pepper Organization (IPC), Vietnam's 2021 pepper harvest will reach 180,000 MT, down 40,000 tons compared to the previous forecast, and 60,000 tons lower (down 25%) compared to with the 2020 harvest.

Vietnam pepper exports decreased by 15.6% in volume over the same period in 2020, reaching 124,000 tons, from January to May. The average export price reaching 3,127 USD/ton, up 48.2% over the same period in 2020.

According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).

Global pepper exports in 2020 recorded a slight increase of 2% at 481,000 tons. The top three exporters are Vietnam, Brazil and Indonesia with a total market share of 89%.

World demand is currently about 510,000 tons per year. On average, the demand for pepper each year increases by only 2-3%, while the global pepper output increases by 8-10%.



	Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)										
			% Change	Today	Week Ago	Month Ago	Year Ago				
State	Centre	Grade	Over Previous Week	10-Jun-21	03-Jun-21	10-May-21	10-Jun-20				
Kerala	Kochi	Ungarbled	1.51	40400	39800	37000	31500				
Nerala	Benchmark market	Garbled	1.44	42400	41800	39000	33500				
Karnataka	Chikkamagaluru	Ungarbled		Closed	Closed	Closed	31200				
		Unpolished	2.41	42500	41500	Closed	35000				
Delhi	New Delhi	Number 11.5	Unch	46000	46000	Closed	40000				
		550 GL	Unch	43000	43000	Closed	35500				

	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
04/06/21	4000	5749	3873	4985	3995	4035				
07/06/21	4000	5645	3965	4985	3995	4035				
08/06/21	4000	5648	3967	4985	3995	4035				
09/06/21	4000	5659	3967	4985	3995	4035				
10/06/21	4000	5665	3973	4985	3995	4035				
11/06/21	4000	5787	3983	4985	3995	4035				
14/06/21	4000	5808	3898	4985	4045	4085				
15/06/21	4000		3892	4985	4095	4135				

# **Black Spot Price Outlook (Kochi, Garbled)**



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.42,400/-qtl. We expect that prices are likely to move in a range between Rs.42,000 – 42,800 /-qtl, in the coming week.



# **CARDAMOM**

# **Spot Market Recap**

- Cardamom Kochi spot market reported closed during last week due to lockdown. Delhi spot market reported steady. No major development reported.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 23,000 MT, due to favourable weather conditions. Last year (2019-20) production was around 18,000 – 19,000 MT.
- Agriwatch preliminary estimates based on a current situation, India's production for the coming marketing year 2021-22 (which will start from August) expected better around 30,000 MT may put the cap on prices in coming days.

## **Fundamental Analysis:**

	Cardamom Arrival Scenario: (in Kgs)									
		0/ Change	Today	Week Ago	Year Ago					
State	Market	% Change Over Previous Week	05th June to 11th June 2021	29th May to 04th June 2021	05th June to 11th June 2020					
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)		NA	NA	12,056					
	Total		NA	NA	12,056					

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 07<sup>th</sup> May arrivals reported 12,038 tons and sales 11,647 tons, last year same period it was 6,196 tons and sales 5,874 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)									
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago		
State	Centre	Grade	Previous Week	10-Jun- 21	03-Jun-21	10-May-21	10-Jun-20		
	Vandanmedu,	Max price		NA	NA	NA	2377		
Kerala	Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Avg. Price	-	NA	NA	NA	1658		
	New Delhi	Medium	Unch	1300	1300	Closed	1900		
		6.5 (Bold)	Unch	1350	1350	Closed	2000		
Delhi		7 (Bold)	Unch	1500	1500	Closed	2300		
		7.5 (Bold)	Unch	1700	1700	Closed	2600		
		8 (Bold)	Unch	2000	2000	Closed	3100		
		Large Cardam	om Spot Market	Prices: (Rs	/Kg)				
	Singtam	Badadana	-	NA	NA	390	425		
Sikkim	Singtam	Chotadana		NA	NA	365	375		
SIRKIIII	Gangtok	Badadana		NA	NA	425	425		
	Gangtok	Chotadana		NA	NA	375	350		
West	Siliguri	Badadana		NA	NA	488	505		
Bengal	Siliguri	Chotadana		NA	NA	402	373		



# **CORIANDER SEED**

#### **Spot Market Recap**

- Coriander spot market reported mixed during last week. Mostly market closed due to coronavirus lockdown.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.

## **Fundamental analysis**

	Coriander Arrival Scenario: (in Bags)								
		% Change Over	Today	Week Ago	Year Ago				
State	Market	Market	% Change Over Previous Week	05th June to	29th May to 04th	05th June to			
			11th June 2021	June 2021	11th June 2020				
	Kota	-2.99	6,700	6,900	7,000				
Rajasthan	Ramganj	-34.62	26,000	35,000	63,000				
Kajasillali	Baran	-20.96	16,700	20,200	16,000				
	Bhawani	-140.00	2,500	6,000	NA				
Madhya Pradesh	Guna	27.46	30,000	21,761	41,000				
Wauriya Frauesii	Neemuch	275.00	1,500	400	2,000				
Gujarat	Gondal	-15.83	17528	20825	20,000				
Total		-9.14	1,00,928	1,11,086	1,49,000				

At Kota mandi, Coriander total supply from 1st March 2021 to 15th June 2021, was reported 5,908 MT compared to 3,116 MT during the same period last year, up by 89.60% as farmers and stockists were releasing their stocks as Coriander prices were higher than last year. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

	Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago			
State	Centre	Grade	Previous Week	10-Jun-21	03-Jun-21	10-May-21	10-Jun-20			
	Kota	Eagle	-2.99	6500	6700	Closed	Closed			
	Benchmark	Eagle(Split)	-1.45	6800	6900	Closed	Closed			
	market	Badami	-3.13	6200	6400	Closed	Closed			
	market	Badami(Split)	-1.52	6500	6600	Closed	Closed			
		Eagle	-	NA	NA	Closed	5350			
		Eagle(Split)	-	NA	NA	Closed	5350			
	Ramganj	Badami	-	NA	NA	Closed	5050			
Rajasthan		Badami(Split)		NA	NA	Closed	5050			
		Scooter		NA	NA	Closed	6750			
	Baran	Eagle	1.61	6300	6200	Closed	Closed			
	Daran	Badami	1.64	6200	6100	Closed	Closed			
	Bhawani	Eagle		Closed	6700	Closed	Closed			
		Badami	-	Closed	6200	Closed	Closed			
		Scooter	-	Closed	7000	Closed	Closed			
		Double Paroot		Closed	NA	Closed	Closed			
	Guna	Badami		Closed	6200	Closed	Closed			
		Eagle		Closed	6600	Closed	Closed			
Madhya		Scooter		Closed	7200	Closed	Closed			
Pradesh		Badami	-	Closed	NA	Closed	4900			
	Neemuch	Eagle	-	Closed	NA	Closed	5500			
		Scooter		Closed	NA	Closed	5800			
Gujarat	Gondal	Badami	-2.34	6255	6405	Closed	5000			
Gujarat	Gondai	Eagle	-5.45	6505	6880	Closed	5250			
	Khari Baoli	Eagle (Dal)	Unch	8500	8500	Closed	6000			
Delhi	(Delhi)	Eagle	Unch	10100	10100	Closed	6500			
	(Dellii)	Scooter	Unch	12500	12500	Closed	7500			



# **Coriander Weekly Price Chart (July Contract)**



Candlestick chart pattern indicates range-bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market.

Strate	gy:Buy	S2	S1	PCP	R1	R2
NCDEX	July	6450	6500	6748	6950	7000
Weekly T	rade Call	Call	Entry	T1	T2	SL
NCDEX	July	Buy	Above 6700	6850	6900	6500

# **FENNEL SEED**

# **Spot Market Recap**

• Fennel Unjha spot market reopened last week, however, buyers reported inactive due to coronavirus fear.

#### **Fundamental Analysis**

Fennel Seed Arrival Scenario: (in QtI)								
		9/ Changa Over	Today	Week Ago	Year Ago			
State	Market	% Change Over Previous Week	05th June to 11th June 2021	29th May to 04th June 2021	05th June to 11th June 2020			
	Rajkot	602.22	632	90	345			
Gujarat	Patan	-38.54	3299	5368	5417			
	Unjha	-38.68	65,000	1,06,000	77000			
	Total	-38.16	68,931	1,11,458	82,762			

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
State	Morkot	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago			
	warket		10-Jun-21	03-Jun-21	10-May-21	10-Jun-20			
	Rajkot	7.28	7000	6525	Closed	4750			
Gujarat	Patan		8000	NA	Closed	6475			
	Unjha	Unch	17500	17500	14000	10500			
Delhi	Khari Baoli	Unch	12500	12500	Closed	11000			

# Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.16,500/qtl to Rs.18,500/qtl, in the coming days.



# **FENUGREEK SEED (METHI)**

## **Spot Market Recap**

• Fenugreek spot market reopened during last week after to lockdown, however market movement reported slow due to Covid-19 fear.

## **Fundamental analysis**

Fenugreek Seed Arrival Scenario: (in MT)								
		% Change Over	Today	Week Ago	Year Ago			
State	Market	Previous Week	05th June to 11th June 2021	29th May to 04th June 2021	05th June to 11th June 2020			
Culoret	Rajkot	-31.15	4355	6325	2477			
Gujarat	Patan	-42.57	309	538	111			
	Kota		NA	NA	1495			
Rajasthan	Ramganj		NA	NA	750			
	Jodhpur	-36.96	290	460	285			
Madhya Pradesh	Neemuch	660.00	3800	500	2000			
Total		11.90	8,754	7,823	7,118			

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)								
State	Market	% Change Over	Today	Week Ago	Month Ago	Year Ago		
		Previous Week	10-Jun-21	03-Jun-21	10-May-21	10-Jun-20		
Gujarat	Rajkot	2.56	7000	6825	NA	3850		
	Patan	•	6190	NA	NA	4095		
	Jodhpur	2.48	6200	6050	NA	4100		
Rajasthan	Kota	-	NA	NA	NA	4155		
	Ramganj		NA	NA	NA	3900		
Madhya Pradesh	Neemuch	-	Closed	NA	NA	3845		

## Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

Aftermarket reopens in coming days, at Rajkot mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,700–7,200/-qtl in coming weeks.

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