

Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Firm sentiment witnessed in Red Chilli spot market during last week.
- Buyers reported active for good quality cold storage stocks as Guntur APMC reopened after summer vacation and lockdown.
- Due to coronavirus lockdown and shortage of labour, Chilli export contracts are pending for delivery to countries like China, Bangladesh, Sri Lanka etc. Now after the market reopens, trade is continuing in the normal way which will support the prices going up.
- Current year Chilli sowing likely to start from July first or second week in major growing regions like AP, Telangana etc. We expect sowing area likely to go up as farmers are receiving higher prices compared to last year.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)								
		% Change	Today	Week Ago	Year Ago			
State	Market	Over Previous	12th June to	05th June to	12th June to			
		Week	18th June 2021	11th June 2021	18th June 2020			
Andhra Pradesh	Guntur	387.80	2,00,000	41,000	2,10,000			
Telangana	Warangal	-8.57	32,000	35,000	42,000			
Total		205.26	2,32,000	76,000	2,52,000			

From 1st January 2021 to 17th June 2021, red chilli supply in the Guntur market is reported to add up to around 298,170 MT as compared to last year's 209,925 MT, up by 42.04% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed 23 March to 16 May last year on account of lockdown which affected arrivals.

Though Guntur APMC was closed from 1st May to 12th June due to summer vacation, chilli trade is happening from private warehouses as farmers are bringing their produce. From 1st May to 10th June around 8.5 to 9 lakh bags (1 bag = 40 Kgs) were traded, as per market sources.

		o o lakir bago (1 bag = 40 f	<u> </u>	<u> </u>			
		Red Chilli Spot Prices	Weekly Change	e, Loose Pric	es (Rs/QtI)		
State	Centre	Grade	% Change Over Previous	Today	Week Ago	Month Ago	Year Ago
			Week	17-Jun-21	10-Jun-21	17-May-21	17-Jun-20
		NCDEX Quality	5.00	10500	10000	Closed	13000
		LCA 334	9.09	12000	11000	Closed	11500
		Teja	14.81	15500	13500	Closed	15000
	Cuntur	No. 273	12.00	14000	12500	Closed	14000
Andhra Pradesh	Guntur Benchmark market	No. 5	16.00	14500	12500	Closed	15000
		Fatki	Unch	9000	9000	Closed	7500
		Byadgi	22.05	15500	12700	Closed	14500
		US 341	22.05	15500	12700	Closed	15500
		Denvor Delux	18.11	15000	12700	Closed	14500
		Indam 5	18.85	14500	12200	Closed	15000
	Warangal	Teja	-	14500	Closed	Closed	14500
		Wonder Hot	-	13700	Closed	Closed	15400
		341		13300	Closed	Closed	14900
Telangana		Denvor Delux		12700	Closed	Closed	13900
Telaligalia		Paprika		NA	Closed	Closed	Closed
		Fatki		7700	Closed	Closed	7900
	Khammam	Teja (Cold storage)	-	NA	Closed	Closed	14900
	Miaiiiiaiii	Teja (Non cold storage)		NA	Closed	Closed	12500
		No. 12		NA	Closed	Closed	16500
Madhya		Indu 2070		NA	Closed	Closed	Closed
Madhya Pradesh	Bedia	Fatki		9500	Closed	Closed	7000
i iaucsii		Jhankar	-	15500	Closed	Closed	15500
		Ganesh		NA	Closed	Closed	Closed
Delhi	New Delhi	Teja (Khamam)		17500	Closed	Closed	16400



	•	М.Р. МасоТеја		NA	Closed	Closed	16100
		Pala 12		NA	Closed	Closed	Closed
		LCA 334		NA	Closed	Closed	Closed
		Fatki		NA	Closed	Closed	Closed
		Packing		NA	Closed	Closed	Closed
		Dabbi		Closed	Closed	Closed	Closed
Karnataka	Byadgi	Guntur		Closed	Closed	Closed	Closed
		Kaddi		Closed	Closed	Closed	Closed

TURMERIC

Spot Market Recap

- Continuous teady sentiment witnessed in Turmeric spot market during last week after markets reopened.
- Turmeric sowing in Maharashtra has started. Till now around 20 to 25% of sowing has been completed.
- Continued good domestic demand (for immunity purpose) along with export demand is likely to support the prices in coming days.
- We expect, current year lower production likely to support turmeric prices from prevailing level after market fully reopen.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)								
			Today	Week Ago	Year Ago			
State	Market	% Change Over Previous Week	12th June to 18th June 2021	05th June to 11th June 2021	12th June to 18th June 2020			
Tolongono	Nizamabad	19.44	21,500	18,000	46000			
Telangana	Warangal #	-14.29	6000	7000	26000			
Tamil Nadu	Salem *		NA	NA	36			
ramii Nadu	Erode #		NA	NA	17700			
Andhra Pradesh	Duggirala *		NA	NA	NA			
Maharashtra	Sangli		NA	NA	58400			
Tota		10.00	27,500	25,000	1,48,136			
		Arrival *	Qtl. # 65 kas					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 66,780 MT from 1st January 2021 till 17th June 2021 compared to 51,548 MT of the previous year, same period (29.55% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed since 23 March to 18 May last year on account of lockdown.

For the 2021-22 marketing period, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year. This is attributed to lower production, as well as increasing exports and domestic consumption, and is likely to support prices from the current level.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,600/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7.400 – 8,000/-qtl in the coming days.**



		Turmeric Spot Prices Weel	kly Change, Loos	e Prices (Rs/QtI)		
Ctata	Centre	Crada	% Change Over Previous	Today	Week Ago	Month Ago	Year Ago
State	Centre	Grade	Week	17- Jun-21	10-Jun-21	17-May- 21	17-Jun- 20
	Nimonahad	Nizam quality		7600	Closed	Closed	5500
	Nizamabad Benchmark	Double polish finger		8500	Closed	Closed	6400
Tolongono	market	Gattah (unpolished)		6800	Closed	Closed	5300
Telangana	market	Gattah (double polished)		7900	Closed	Closed	6200
	Morongal	Finger		6690	Closed	Closed	4700
	Warangal	Round		6290	Closed	Closed	4300
		Finger		8000	Closed	Closed	6500
	Erode	Gattah		7500	Closed	Closed	5800
		Sellem		9000	Closed	Closed	7200
Tamil Nadu	Caimbatara	Bulb		Closed	Closed	8200	5500
	Coimbatore	Finger		Closed	Closed	8600	6500
	Calam	Bulb		Closed	Closed	Closed	Closed
	Salem	Finger		Closed	Closed	7060	6170
		Bulb		NA	Closed	Closed	5000
Andhra	Descripto	Bilty		NA	Closed	Closed	5450
Pradesh	Duggirala	Finger		NA	Closed	Closed	5500
		Bilty		NA	Closed	Closed	5995
		Rajpuri/Salem Finger		12600	Closed	Closed	7500
	Sangli	Rajpuri Medium		9000	Closed	Closed	6500
		DesiKadappa		7600	Closed	Closed	5200
		Salem Powder		NR	Closed	Closed	Closed
		Mini Salem		NR	Closed	Closed	Closed
Maharashtra	Basmat	Super Salem		NR	Closed	Closed	Closed
		Gattah Powder		NR	Closed	Closed	Closed
		Gattah Premium		NR	Closed	Closed	Closed
		Turmeric Finger Polished		7400	Closed	8000	6000
	Nanded	Turmeric Bulb Polished		6600	Closed	7200	5400
		Turmeric Mix		6700	Closed	7400	5300
		Gattah	Unch	8600	8600	Closed	6800
D - II- :	D. III.	Mini Salem	Unch	9500	9500	Closed	7500
Delhi	Delhi	Finger Single Polished	1.18	8600	8500	Closed	8200
		Finger Double Polished	Unch	9500	9500	Closed	9000



Turmeric weekly Future Price Chart (July Contract)



Candlestick chart pattern reveals prices trying to support in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment in Jeera spot market reopened after coronavirus lockdown.
- Currently, due to coronavirus fear buyers are reported uncertain for upcoming market condition, so they are avoiding going for higher buying.
- However, as Jeera prices reported lower compared to last year, domestic buyers and exporters may active in the spot market in the coming days.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)								
		% Change Over	Today	Week Ago	Year Ago			
State	Market	% Change Over Previous Week	12th June to 18th June 2021	05th June to 11th June 2021	12th June to 18th June 2020			
	Unjha	-30.19	37,000	53,000	1,60,000			
	Rajkot *	36.00	7575	5570	4,335			
Gujarat	Patan*	10.46	644	583	1,228			
	Dhrol *		NA	NA	212			
	Gondal	-17.81	5316	6468	7,400			
	Jodhpur	15.38	7500	6500	13,800			
Daiosthan	Merta City	115.79	20500	9500	15,700			
Rajasthan	Nagaur		6800	NA	19,350			
	Anandpur Kalu	-10.00	900	1000	1,750			
	Total	4.37	86,235	82,621	2,23,775			
		Arri	val * Qtl					

At Unjha mandi, in the current year from 1st March 2021 to 18th June 2021, jeera arrivals reported 85,690 MT compared to last year same period 77,220 MT, up by 10.97%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.



As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,500 – 14,200/-qtl in the coming days.

		Jeera Spot Prices Weekly C	hange, Loose	Prices (Rs/	Qtl)		
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago
State	Centre	Grade	Previous Week	17-Jun- 21	10-Jun- 21	17-May-21	17-Jun- 20
	Unjha	Local	Unch	12300	12300	12300	13000
	Benchmark	NCDEX Quality	Unch	13700	13700	13700	14300
	market	Poojari type /Machine Cut	Unch	14600	14600	14600	14800
	Mundra Port (FOR)	1% Singapore		Closed	Closed	Closed	13950
		2% Singapore		Closed	Closed	Closed	13700
Gujarat		1 % European		Closed	Closed	Closed	14450
		2% European		Closed	Closed	Closed	14200
	Rajkot	Local	-1.44	12690	12875	Closed	12850
	Patan	Local	2.11	12355	12100	Closed	12555
	Dhrol	Local		Closed	Closed	Closed	12500
	Gondal	Local	-0.39	12705	12755	Closed	12750
	Jodhpur	Local	-3.85	12500	13000	13330	13500
Deigothon	Merta City	Local	3.45	15000	14500	15500	14000
Rajasthan	Nagaur	Local	-	13000	Closed	Closed	14000
	Anandpur Kalu	Local	-3.70	13000	13500	Closed	14000
Dollhi	New Delhi	Ganesh	Unch	14800	14800	Closed	14800
Delhi	New Delhi	Poojari type / Machine Cut	Unch	16000	16000	Closed	16000

Jeera (Cumin Seed) weekly Future Price Chart (July Contract)



Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strateg	ıy: Sell	S2	S1	PCP	R1	R2
NCDEX	July	13100	13200	13440	13700	13800
Weekly T	Weekly Trade Call		Entry	T1	T2	SL
NCDEX	July	Sell	Below 13500	13300	13250	13650



BLACK PEPPER

Spot Market Recap

- Continued steady to firm sentiment witnessed in the Black Pepper spot market during last week.
- As of 21st June, new pepper 500 G/L traded at Rs.39,300/-qtl, Rs.100 down from the previous day.
- As per trade information, last few years very large quantities of pepper imported from Vietnam via Nepal and Myanmar to India illegally, but from last two years its banned, which was supported the Indian pepper prices and it will support the prices further in coming days.
- Currently, increasing demand coming from North-Eastern states, Bihar, West Bengal, Jharkhand etc. which was not coming in this way for the last few years as a result of illegal trade and growing domestic demand from other states likely to support pepper prices further.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)								
			Today	Week Ago	Year Ago			
State	Market	% Change Over Previous Week	12th June to 18th June 2021	05th June to 11th June 2021	12th June to 18th June 2020			
Kerala	Kochi	-46.28	51	94	129			
	Total	-46.28	51	94	129			

International Scenario

Vietnam Pepper price today, decreased slightly by 500 VND/kg in some places. The lowest purchase price recorded is currently 71,000 VND/kg. Specifically, Gia Lai province reduced 500 VND/kg, adjusted to the lowest price of 71,000 VND/kg along with Dong Nai province. Similarly, after a decrease of 500 dong/kg compared to the end of last week, Binh Phuoc province is currently trading at 73,000 dong/kg. The remaining provinces did not record any new changes. In which, Ba Ria - Vung Tau reached the highest price of 74,500 VND/kg.

According to the International Pepper Organization (IPC), Vietnam's 2021 pepper harvest will reach 180,000 MT, down 40,000 tons compared to the previous forecast, and 60,000 tons lower (down 25%) compared to with the 2020 harvest.

Vietnam pepper exports decreased by 15.6% in volume over the same period in 2020, reaching 124,000 tons, from January to May. The average export price reaching 3,127 USD/ton, up 48.2% over the same period in 2020.

According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).

Global pepper exports in 2020 recorded a slight increase of 2% at 481,000 tons. The top three exporters are Vietnam, Brazil and Indonesia with a total market share of 89%.

World demand is currently about 510,000 tons per year. On average, the demand for pepper each year increases by only 2-3%, while the global pepper output increases by 8-10%.

	Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
	Centre		% Change	Today	Week Ago	Month Ago	Year Ago			
State		Grade	Over Previous Week	17-Jun-21	10-Jun-21	17-May-21	17-Jun-20			
Kerala	Kochi	Ungarbled	0.25	40500	40400	37000	31500			
Keraia	Benchmark market	Garbled	0.24	42500	42400	39000	33500			
Karnataka	Chikkamagaluru	Ungarbled		Closed	Closed	Closed	31000			
		Unpolished	1.18	43000	42500	Closed	35000			
Delhi	New Delhi	Number 11.5	Unch	46000	46000	Closed	40000			
		550 GL	Unch	43000	43000	Closed	35500			



	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
10/06/21	4000	5665	3973	4985	3995	4035				
11/06/21	4000	5787	3983	4985	3995	4035				
14/06/21	4000	5808	3898	4985	4045	4085				
15/06/21	4000	5794	3892	4985	4095	4135				
16/06/21	4000	5797	3889	4985	4095	4135				
17/06/21	4000	5727	3856	4985	4095	4135				
18/06/21	4000	5733	3849	4985	4095	4135				
21/06/21	4000	-	3836	4985	4095	4135				

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.42,500/-qtl. We expect that prices are likely to move in a range between Rs.42,000 – 42,600 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- Cardamom Kochi spot market reported closed during last week due to lockdown. Delhi spot market reported steady to weak.
- Cardamom buyers reported inactive in the spot market at higher prices levels an expectations of increasing production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 23,000 MT, due to favourable weather conditions. Last year (2019-20) production was around 18,000 – 19,000 MT.
- Agriwatch preliminary estimates based on a current situation, India's production for the coming marketing year 2021-22 (which will start from August) expected better around 30,000 MT may put the cap on prices in coming days.



Fundamental Analysis:

	Cardamom Arrival Scenario: (in Kgs)									
		% Change	Today	Week Ago	Year Ago					
State	Market	% Change Over Previous Week	12th June to 18th June 2021	05th June to 11th June 2021	12th June to 18th June 2020					
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)		NA	NA	2,61,110					
	Total		NA	NA	2,61,110					

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 07th May arrivals reported 12,038 tons and sales 11,647 tons, last year same period it was 6,196 tons and sales 5,874 tons due to higher production.

	Small Cardamor	m Spot Prices V	Veekly Change, /	Average Au	ction Prices	(Rs/Kgs)	
State	Contro	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago
State	Centre	Grade	Previous Week	17-Jun- 21	10-Jun-21	17-May-21	17-Jun-20
Vandanmedu,	Max price		Closed	Closed	Closed	1758	
Kerala	Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Avg. Price		Closed	Closed	Closed	1216
	New Delhi	Medium	-15.38	1100	1300	Closed	1700
		6.5 (Bold)	-11.11	1200	1350	Closed	1800
Delhi		7 (Bold)	Unch	1500	1500	Closed	2100
		7.5 (Bold)	Unch	1700	1700	Closed	2400
		8 (Bold)	Unch	2000	2000	Closed	2900
		Large Cardam	om Spot Market	Prices: (Rs	/Kg)		
	Singtam	Badadana	12.74	522	463	395	403
Sikkim	Singtam	Chotadana	15.01	475	413	362	360
SIKKIIII	Gangtok	Badadana	-4.76	500	525	425	425
	Gangtok	Chotadana	-18.27	425	520	350	350
West	Siliguri	Badadana	-	606	NA	470	485
Bengal	Siliguri	Chotadana		525	NA	350	393

CORIANDER SEED

Spot Market Recap

- Coriander spot market reported mixed during last week.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.



Fundamental analysis

Coriander Arrival Scenario: (in Bags)									
		% Change Over Previous Week	Today	Week Ago	Year Ago				
State	Market		12th June to 18th June 2021	05th June to 11th June 2021	12th June to 18th June 2020				
	Kota	15.19	7,900	6,700	7,000				
Daicethan	Ramganj	-62.50	16,000	26,000	51,000				
Rajasthan	Baran	1.76	17,000	16,700	3,000				
	Bhawani	-92.31	1,300	2,500	6,500				
Madhya Bradach	Guna	-7.14	28,000	30,000	50,000				
Madhya Pradesh	Neemuch	80.00	2,700	1,500	2,900				
Gujarat	Gondal	-7.29	16250	17528	18,500				
Total	<u> </u>	-11.67	89,150	1,00,928	1,38,900				

At Kota mandi, Coriander total supply from 1st March 2021 to 15th June 2021, was reported 5,908 MT compared to 3,116 MT during the same period last year, up by 89.60% as farmers and stockists were releasing their stocks as Coriander prices were higher than last year. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

	Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago			
State	Centre	Orace	Previous Week	17-Jun-21	10-Jun-21	17-May-21	17-Jun-20			
	Kota	Eagle	Unch	6500	6500	Closed	Closed			
	Benchmark	Eagle(Split)	Unch	6800	6800	Closed	Closed			
	market	Badami	Unch	6200	6200	Closed	Closed			
	market	Badami(Split)	Unch	6500	6500	Closed	Closed			
		Eagle		NA	NA	Closed	5300			
		Eagle(Split)		NA	NA	Closed	5300			
	Ramganj	Badami		NA	NA	Closed	5000			
Rajasthan		Badami(Split)		NA	NA	Closed	5000			
		Scooter		NA	NA	Closed	6700			
	Baran	Eagle	-4.76	6000	6300	Closed	5000			
	Daran	Badami	-4.84	5900	6200	Closed	4800			
	Bhawani	Eagle		NA	Closed	Closed	Closed			
		Badami		NA	Closed	Closed	Closed			
		Scooter		NA	Closed	Closed	Closed			
		Double Paroot		NA	Closed	Closed	Closed			
	Guna	Badami		6200	Closed	Closed	Closed			
		Eagle		6500	Closed	Closed	Closed			
Madhya		Scooter		7000	Closed	Closed	Closed			
Pradesh		Badami	-	NA	Closed	Closed	5000			
	Neemuch	Eagle	-	NA	Closed	Closed	5300			
		Scooter		NA	Closed	Closed	6000			
Gujarat	Gondal	Badami	5.60	6605	6255	NA	4750			
Gujarat	Gondai	Eagle	15.37	7505	6505	NA	5500			
	Khari Baoli	Eagle (Dal)	Unch	8500	8500	Closed	6000			
Delhi		Eagle	Unch	10100	10100	Closed	6500			
	(Delhi)	Scooter	Unch	12500	12500	Closed	7500			



Coriander Weekly Price Chart (July Contract)



Candlestick chart pattern indicates range-bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market.

Strate	Strategy:Buy		S1	PCP	R1	R2
NCDEX	July	6450	6500	6760	6950	7000
Weekly T	rade Call	Call	Entry	T1	T2	SL
NCDEX	July	Buy	Above 6740	6850	6900	6500

FENNEL SEED

Spot Market Recap

• Fennel Unjha spot market reopened last week, however, buyers reported inactive due to coronavirus fear.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in QtI)								
State		% Change Over	Today	Week Ago	Year Ago			
	Market	% Change Over Previous Week	12th June to	05th June to	12th June to 18th			
			18th June 2021	11th June 2021	June 2020			
	Rajkot	-62.03	240	632	815			
Gujarat	Patan	-16.40	2758	3299	4059			
	Unjha	-37.69	40,500	65,000	70,000			
Total		-36.90	43,498	68,931	74,874			

	Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
State	Market	%Change Over	Today	Week Ago	Month Ago	Year Ago				
	IVIAI KEL	Previous Week	17-Jun-21	10-Jun-21	17-May-21	17-Jun-20				
	Rajkot	-1.07	6925	7000	NA	4055				
Gujarat	Patan	-10.75	7140	8000	Closed	6350				
	Unjha	-14.29	15000	17500	17500	12000				
Delhi	Khari Baoli	Unch	12500	12500	Closed	11000				

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,000/qtl to Rs.16,000/qtl, in the coming days.



FENUGREEK SEED (METHI)

Spot Market Recap

• Fenugreek spot market reopened during last week after to lockdown, however market movement reported slow due to Covid-19 fear.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)								
		% Change Over	Today	Week Ago	Year Ago			
State	Market	Previous Week	12th June to 18th June 2021	05th June to 11th June 2021	12th June to 18th June 2020			
Culoret	Rajkot	-17.34	3600	4355	1850			
Gujarat	Patan	-10.36	277	309	176			
	Kota	-	NA	NA	2210			
Rajasthan	Ramganj		NA	NA	875			
	Jodhpur	55.17	450	290	280			
Madhya Pradesh	Neemuch	31.58	5000	3800	2600			
Total	Total		9,327	8,754	7,991			

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)								
State	Market	% Change Over	Today	Week Ago	Month Ago	Year Ago		
		Previous Week	17-Jun-21	10-Jun-21	17-May-21	17-Jun-20		
Gujarat	Rajkot	Unch	7000	7000	Closed	4050		
	Patan	0.89	6245	6190	Closed	4315		
	Jodhpur	Unch	6200	6200	Closed	4100		
Rajasthan	Kota		Closed	Closed	Closed	4030		
	Ramganj		Closed	Closed	Closed	4340		
Madhya Pradesh	Neemuch		Closed	Closed	Closed	4350		

Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

Aftermarket reopens in coming days, at Rajkot mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,000–6,700/-qtl in coming weeks.

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