

---

# Spices Weekly Research Report

---

## Contents

- ❖ Arrivals Scenario
- ❖ Spot Market Prices
- ❖ Spot price Outlook
- ❖ International Prices
- ❖ Black pepper, Cumin Seed FOB & FOR Prices
- ❖ NCDEX Stock Position
- ❖ Agriwatch Red Chilli and Turmeric Production Estimate 2021-22
- ❖ Agriwatch Coriander and Jeera Production Estimate 2021-22
- ❖ Domestic Market Fundamentals
- ❖ Technical Analysis (Futures Market)

## RED CHILLI

### Spot Market Recap

- Continued steady sentiment witnessed in Red Chilli spot market during last week.
- Increasing supply reported as farmers are releasing their produce at current levels.
- Buyers reported inactive at higher prices levels as cold storage stocks reported overflow in AP, Telangana, Karnataka and exporters demand are slow in the spot market due to increased shipping costs.
- Current year Chilli sowing likely to start from July first or second week in major growing regions like AP, Telangana etc. We expect sowing area likely to go up by 30 – 40% as per current situation as farmers are receiving higher prices compared to last year.
- Current year, total value of Chilli seed for sowing is around Rs.10 crore compared to last year Rs.6 crore as farmers are more interested for Chilli sowing. Cotton area likely to shift in AP.
- Red Chilli prices may correct from higher levels in coming months like August and September as replanting will continue at full phase.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			26th June to 02nd July 2021	19th June to 25th June 2021	26th June to 02nd July 2020
Andhra Pradesh	Guntur	21.15	3,15,000	2,60,000	NA
Telangana	Warangal	-57.65	7,200	17,000	33,000
Total		16.32	3,22,200	2,77,000	33,000

From 1st January 2021 to 02<sup>nd</sup> July 2021, red chilli supply in the Guntur market is reported to add up to around 325,395 MT as compared to last year's 222,525 MT, up by 46.23% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed 23 March to 16 May last year on account of lockdown which affected arrivals.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				02-Jul-21	25-Jun-21	02-Jun-21	02-Jul-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Unch	11000	11000	9200	Closed
		LCA 334	Unch	12300	12300	10700	Closed
		Teja	Unch	15700	15700	14200	Closed
		No. 273	Unch	14500	14500	12200	Closed
		No. 5	Unch	14500	14500	12700	Closed
		Fatki	Unch	9500	9500	7200	Closed
		Byadgi	Unch	16500	16500	12700	Closed
		US 341	Unch	15500	15500	12700	Closed
		Denvor Delux	Unch	15000	15000	12700	Closed
		Indam 5	Unch	15000	15000	12200	Closed
Telangana	Warangal	Teja	Unch	14500	14500	Closed	13400
		Wonder Hot	Unch	14500	14500	Closed	13900
		341	Unch	12000	12000	Closed	13900
		Denvor Delux	Unch	12700	12700	Closed	13300
		Paprika	--	NA	NA	Closed	NA
		Fatki	Unch	7700	7700	Closed	7300
	Khammam	Teja (Cold storage)	-0.65	15200	15300	13500	14500
		Teja (Non cold storage)	--	NA	13500	NA	12300
Madhya Pradesh	Bedia	No. 12	--	Closed	Closed	NA	16600
		Indu 2070	--	Closed	Closed	NA	NA
		Fatki	--	Closed	Closed	8500	7100
		Jhankar	--	Closed	Closed	15000	15600
		Ganesh	--	Closed	Closed	NA	NA
Delhi	New Delhi	Teja (Khamam)	Unch	17500	17500	17500	17500

		M.P. MacoTeja	--	NA	NA	NA	16800
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	--	NA	NA	NA	NA
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	NA	24500
		Guntur	--	NA	NA	NA	10210
		Kaddi	--	NA	NA	NA	21090

## TURMERIC

### Spot Market Recap

- Steady to weak sentiment witnessed in Turmeric spot market during last week.
- Turmeric sowing in Maharashtra and Telangana slowly started, till now 55 to 60% sowing completed last year it was 75 – 80%. In Maharashtra, lower rainfall reported in Turmeric growing regions, farmers are worried about their planted crops.
- As per trade information, current year in Maharashtra Turmeric sowing area may go down by 5 – 10% in Sangli growing regions as other competitive crop like Soyabean, Paddy, Sugarcane prices are higher and short duration crop compared to Turmeric. However, all India actual sowing scenario will come after 20 - 25 days.
- Current year, Turmeric farmers are also receiving higher prices compared to last year.

### Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			26th June to 02nd July 2021	19th June to 25th June 2021	26th June to 02nd July 2020
Telangana	Nizamabad	-7.14	19,500	21,000	35000
	Warangal #	-22.00	3900	5000	17000
Tamil Nadu	Salem *	60.06	49.3	30.8	28
	Erode #	--	8,500	NA	14000
Andhra Pradesh	Duggirala *	345.78	370	83	12000
Maharashtra	Sangli	--	NA	NA	32000
Total		23.69	32,301	26,114	1,10,028
Arrival * Qtl, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 69,895 MT from 1st January 2021 till 02<sup>nd</sup> July 2021 compared to 57,078 MT of the previous year, same period (22.46% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed since 23 March to 18 May last year on account of lockdown.

For the 2021-22 marketing period, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year. This is attributed to lower production, as well as increasing exports and domestic consumption, and is likely to support prices from the current level.

### Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,600/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7.400 – 8,000/-qtl in the coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				02-Jul-21	25-Jun-21	02-Jun-21	02-Jul-20
Telangana	Nizamabad Benchmark market	Nizam quality	Unch	7600	7600	7600	5700
		Double polish finger	Unch	8500	8500	8400	6700
		Gattah (unpolished)	Unch	6800	6800	6800	5500
		Gattah (double polished)	Unch	7900	7900	7900	6500
	Warangal	Finger	Unch	6600	6600	Closed	5200
		Round	Unch	6240	6240	Closed	4900
Tamil Nadu	Erode	Finger	Unch	8100	8100	Closed	6200
		Gattah	-2.63	7400	7600	Closed	5700
		Sellem	-5.56	8500	9000	Closed	7200
	Coimbatore	Bulb	Unch	8200	8200	NA	5500
		Finger	Unch	8600	8600	NA	6500
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	--	7030	NA	7190	NA
Andhra Pradesh	Duggirala	Bulb	Unch	5800	5800	7100	5300
		Bilty	Unch	6322	6322	7739	5777
		Finger	-7.94	5800	6300	7100	5300
		Bilty	-7.94	6322	6867	7739	5777
Maharashtra	Sangli	Rajpuri/Salem Finger	-3.97	12100	12600	NA	8700
		Rajpuri Medium	-5.56	8500	9000	NA	6700
		Desi Kadappa	-6.58	7100	7600	NA	5700
	Basmat	Salem Powder	--	NA	NA	6800	NA
		Mini Salem	--	NA	NA	7500	NA
		Super Salem	--	NA	NA	7800	NA
		Gattah Powder	--	NA	NA	6700	NA
		Gattah Premium	--	NA	NA	7000	NA
	Nanded	Turmeric Finger Polished	-5.41	7000	7400	7700	6000
		Turmeric Bulb Polished	-6.06	6200	6600	6800	5400
		Turmeric Mix	-2.99	6500	6700	7000	5300
Delhi	Delhi	Gattah	Unch	8600	8600	8600	6800
		Mini Salem	Unch	9500	9500	9500	7500
		Finger Single Polished	Unch	8600	8600	8500	8200
		Finger Double Polished	Unch	9500	9500	9500	9000

### Turmeric weekly Future Price Chart (July Contract)



Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	July	7100	7200	7320	7550	7600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Sell	Below 7350	7250	7200	7500

Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

### JEERA (CUMIN SEED)

#### Spot Market Recap:

- Continued mixed sentiment in Jeera spot market reopened after coronavirus lockdown.
- Currently, due to coronavirus fear buyers are reported uncertain for upcoming market condition, so they are avoiding going for higher buying.
- However, as we expected Jeera prices reported lower compared to last year, domestic buyers and exporters started active in the spot market.

#### Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today 26th June to 02nd July 2021	Week Ago 19th June to 25th June 2021	Year Ago 26th June to 02nd July 2020
Gujarat	Unjha	2.08	24,500	24,000	74,000
	Rajkot *	3.72	3485	3360	3,580
	Patan*	-46.95	200	377	1,442
	Dhrol *	--	58	NA	285
	Gondal	39.06	5931	4265	4,800
Rajasthan	Jodhpur	16.67	8400	7200	12,000
	Merta City	-18.46	15900	19500	22,000
	Nagaur	Unch	7700	7700	15,000
	Anandpur Kalu	116.67	2600	1200	1,200
Total		1.73	68,774	67,602	1,34,307
Arrival * Qtl					

At Unjha mandi, in the current year from 1st March 2021 to 02<sup>nd</sup> July 2021, jeera arrivals reported 88,358 MT compared to last year same period 87,835 MT, up by 0.60%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,500 – 14,200/-qtl in the coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				02-Jul-21	25-Jun-21	02-Jun-21	02-Jul-20
Gujarat	Unjha Benchmark market	Local	0.81	12400	12300	12300	13100
		NCDEX Quality	0.73	13800	13700	13700	14400
		Poojari type /Machine Cut	0.68	14700	14600	14600	14900
	Mundra Port (FOR)	1% Singapore	--	NR	NR	NR	13625
		2% Singapore	--	NR	NR	NR	13375
		1 % European	--	NR	NR	NR	14125
		2% European	--	NR	NR	NR	13875
	Rajkot	Local	-1.95	12575	12825	NR	12800
	Patan	Local	-0.04	12350	12355	NA	12310
	Dhrol	Local	--	11750	NR	NR	NR
	Gondal	Local	-3.10	12505	12905	12755	12750
Rajasthan	Jodhpur	Local	4.10	12700	12200	13000	13000
	Merta City	Local	-6.29	13400	14300	13000	13500
	Nagaur	Local	1.56	13000	12800	13200	13000
	Anandpur Kalu	Local	Unch	13000	13000	13500	14000
Delhi	New Delhi	Ganesh	Unch	14400	14400	14600	14800
		Poojari type / Machine Cut	Unch	15700	15700	16000	16000

Jeera (Cumin Seed) weekly Future Price Chart (July Contract)



Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	July	12700	12800	13180	13450	13500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Sell	Below 13200	13000	12900	13400



## BLACK PEPPER

### Spot Market Recap

- Steady to firm sentiment witnessed in the Black Pepper spot market during last week.
- Lower supply in the spot market supports the prices from lower levels. Farmers only interested to releasing their produce at higher prices level.
- As of 05th July, new pepper 500 G/L traded at Rs.38,900/-qtl, steady from the previous day.

### Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			26th June to 02nd July 2021	19th June to 25th June 2021	26th June to 02nd July 2020
Kerala	Kochi	-50.91	94.5	192.5	193
Total		-50.91	94.5	192.5	193

### International Scenario

Vietnam Pepper prices, today (July 5) decreased scatteredly in a few places. Currently, the highest price recorded is 76,000 VND/kg. Specifically, Binh Phuoc province decreased by 500 VND/kg, recorded at 75,000 VND/kg. After reducing 500 VND/kg, Ba Ria - Vung Tau province now buys for 76,000 VND/kg. The remaining provinces did not see any new changes compared to the end of last week, the transaction was stable in the range of 73,500 - 74,500 VND/kg.

Pepper prices on the international market in May recorded an uptrend in most markets. In which, the price of black pepper in India increased by 8% (equivalent to 423 USD/ton), Brazil and Malaysia also increased by 50 - 320 USD/ton compared to the previous month. The price of Vietnamese black pepper at 500g/l increased by 11% (US\$400/ton) to US\$3,995/ton. Meanwhile, pepper prices in Brazil and Indonesia increased by 1.9% and 2.7% respectively compared to the end of May, reaching \$4,000/ton and \$3,983/ton. Particularly, the price of black pepper in India decreased by 1%, reaching 5,664 USD/ton.

The decrease in supply in Vietnam is the main reason for pushing up world pepper prices in recent years and the price level is currently at the highest level since the end of 2017 until now.

Vietnamese government has asked farmers not to expand the pepper crop to avoid oversupply in the market. Currently, Vietnam pepper prices moving in the range of 71,000 - 74,500 VND/kg compared to last year same period 49,500 - 51,000 VND/kg.

Currently, the COVID-19 epidemic and extreme weather conditions have made pepper production in many countries difficult.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				02-Jul-21	25-Jun-21	02-Jun-21	02-Jul-20
Kerala	Kochi <b>Benchmark market</b>	Ungarbled	0.25	39900	39800	39700	30700
		Garbled	0.24	41900	41800	41700	32700
Karnataka	Chikkamagaluru	Ungarbled	1.28	39500	39000	Closed	30900
Delhi	New Delhi	Unpolished	Unch	43000	43000	41500	35000
		Number 11.5	Unch	46000	46000	46000	40000
		550 GL	Unch	43000	43000	41500	35500

**Black Pepper FOB Prices (USD/MT)**

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
24/06/21	4000	5648	3834	4985	4095	4135
25/06/21	4000	5636	3838	4985	4095	4135
28/06/21	4000	5625	3831	4985	4095	4135
29/06/21	4000	5628	3825	4985	4095	4135
30/06/21	4000	5624	3812	4985	4095	4135
01/07/21	4000	5605	3813	4985	4095	4135
02/07/21	4000	5623	3807	4985	4095	4135
05/07/21	4000	-	3828	4985	4095	4135

**Black Spot Price Outlook (Kochi, Garbled)**


Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.41,900/-qtl. We expect that prices are likely to move in a range between Rs.41,500 – 42,200 /-qtl, in the coming week.

## CARDAMOM

**Spot Market Recap**

- Steady to weak sentiment witnessed in Cardamom spot market reported during last week.
- Cardamom auction resumed on 28th June at Idukki auction center after lockdown planters are bringing their produce.
- Cardamom buyers reported inactive in the spot market at higher prices levels an expectation of increasing production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year (2019-20) production was around 18,000 – 19,000 MT.
- Agriwatch preliminary estimates based on a current situation, India's production for the coming marketing year 2021-22 (which will start from August) expected better around 30,000 MT may put the cap on prices in coming days.



**Fundamental Analysis:**

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			26th June to 02nd July 2021	19th June to 25th June 2021	26th June to 02nd July 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	--	2,47,581	NA	2,38,670
Total		--	2,47,581	NA	2,38,670

Subdued demand in the upcountry markets has hit the sales and liquidity for buying in the consuming centers of Delhi, Rajasthan, Madhya Pradesh, Uttar Pradesh etc

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 02<sup>nd</sup> July arrivals reported 12,286 tons and sales 11,887 tons, last year same period it was 6,435 tons and sales 6,103 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				02-Jul-21	25-Jun-21	02-Jun-21	02-Jul-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	--	1574	NA	NA	2186
		Avg. Price	--	968	NA	NA	1659
Delhi	New Delhi	Medium	Unch	1100	1100	1300	1700
		6.5 (Bold)	Unch	1200	1200	1350	1800
		7 (Bold)	Unch	1400	1400	1500	2100
		7.5 (Bold)	Unch	1700	1700	1700	2400
		8 (Bold)	Unch	2000	2000	2000	2900
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	8.70	500	460	NA	423
	Singtam	Chotadana	-10.40	448	500	NA	363
	Gangtok	Badadana	--	500	NA	NA	425
	Gangtok	Chotadana	--	450	NA	NA	350
West Bengal	Siliguri	Badadana	8.41	580	535	495	500
	Siliguri	Chotadana	-19.52	470	584	420	393

## CORIANDER SEED

**Spot Market Recap**

- By and large steady sentiment witnessed in Coriander spot market during last week.
- Currently buyers reported inactive at the spot market. However, they may active in coming days as ending stocks slowly come down.
- Ramganj mandi coriander trading happening in alternate days and in Bhawani mandi trading happening only two days Wednesday and Saturday due to covid 19 restrictions.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

## Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			26th June to 02nd July 2021	19th June to 25th June 2021	26th June to 02nd July 2020
Rajasthan	Kota	-4.92	6,100	6,400	17,000
	Ramganj	-17.39	11,500	13,500	24,000
	Baran	16.30	13,500	11,300	11,100
	Bhawani	31.82	2,200	1,500	9,500
Madhya Pradesh	Guna	-25.00	24,000	30,000	17,500
	Neemuch	215.38	4,100	1,300	8,900
Gujarat	Gondal	60.35	19128	11929	22,000
Total		6.06	80,528	75,929	1,10,000

At Kota mandi, Coriander total supply from 1st March 2021 to 02<sup>nd</sup> July 2021, was reported 6,408 MT compared to 4,276 MT during the same period last year, up by 49.86% as farmers and stockists were releasing their stocks as Coriander prices were higher than last year. Also, the market had been closed from 23<sup>rd</sup> March to 28<sup>th</sup> May last year on account of lockdown.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				02-Jul-21	25-Jun-21	02-Jun-21	02-Jul-20
Rajasthan	Kota Benchmark market	Eagle	Unch	6500	6500	6700	5700
		Eagle (Split)	Unch	6800	6800	6900	6100
		Badami	Unch	6200	6200	6400	5500
		Badami (Split)	Unch	6500	6500	6600	5700
	Ramganj	Eagle	Unch	6400	6400	6400	5800
		Eagle(Split)	Unch	6400	6400	6400	5800
		Badami	Unch	6100	6100	6100	5500
		Badami(Split)	Unch	6100	6100	6100	5500
		Scooter	Unch	7400	7400	7400	7200
	Baran	Eagle	1.67	6100	6000	6300	5400
		Badami	1.72	5900	5800	6100	5200
	Bhawani	Eagle	--	NA	NA	NA	5700
		Badami	--	NA	NA	NA	5500
		Scooter	--	NA	NA	NA	5900
		Double Paroot	--	NA	NA	NA	0
Madhya Pradesh	Guna	Badami	Unch	5700	5700	NA	5200
		Eagle	Unch	6100	6100	NA	5700
		Scooter	Unch	6500	6500	NA	6200
	Neemuch	Badami	--	5600	NA	6200	5400
		Eagle	--	6000	NA	6500	5700
		Scooter	--	NA	NA	NA	6200
Gujarat	Gondal	Badami	-0.77	6405	6455	6455	5250
		Eagle	Unch	7005	7005	6855	5750
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Unch	8500	8500	8500	6000
		Eagle	Unch	10100	10100	10100	6500
		Scooter	Unch	12500	12500	12500	7500

### Coriander Weekly Price Chart (July Contract)



Candlestick chart pattern indicates range-bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	July	6200	6300	6500	6800	6900
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Sell	Below 6550	6350	6300	6750

## FENNEL SEED

### Spot Market Recap

- Fennel Unjha spot market reported steady to firm during last week.

### Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			26th June to 02nd July 2021	19th June to 25th June 2021	26th June to 02nd July 2020
Gujarat	Rajkot	17.24	170	145	88
	Patan	0.94	1078	1068	3680
	Unjha	-8.00	11,500	12,500	34000
Total		-7.04	12,748	13,713	37,768

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			02-Jul-21	25-Jun-21	02-Jun-21	02-Jul-20
Gujarat	Rajkot	1.89	7005	6875	6500	4950
	Patan	1.56	7805	7685	NA	6260
	Unjha	Unch	15000	15000	17500	13000
Delhi	Khari Baoli	Unch	12500	12500	12500	11000

### Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,000/qtl to Rs.15,500/qtl, in the coming days.

### FENUGREEK SEED (METHI)

#### Spot Market Recap

- Fenugreek spot market reported weak during last week.

#### Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			26th June to 02nd July 2021	19th June to 25th June 2021	26th June to 02nd July 2020
Gujarat	Rajkot	-42.11	1650	2850	2165
	Patan	14.58	110	96	137
Rajasthan	Kota	--	NA	NA	475
	Ramganj	--	NA	NA	300
	Jodhpur	-35.00	65	100	266
Madhya Pradesh	Neemuch	-26.83	3000	4100	4800
Total		-32.48	4,825	7,146	8,143

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			02-Jul-21	25-Jun-21	02-Jun-21	02-Jul-20
Gujarat	Rajkot	-3.57	6750	7000	6755	5005
	Patan	-0.49	6125	6155	NA	5300
Rajasthan	Jodhpur	-1.39	6015	6100	6100	4455
	Kota	--	NA	NA	NA	4385
	Ramganj	--	NA	NA	NA	4380
Madhya Pradesh	Neemuch	--	7500	NA	6400	4300

#### Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

Aftermarket reopens in coming days, at Rajkot mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.5,500– 6,200/-qtl in coming weeks.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. The use of data and information contained in this report is at your own risk. This document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.