
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Continued steady sentiment witnessed in Red Chilli spot market during last week.
- Continued increasing supply reported as farmers are releasing their produce at current levels.
- Buyers reported inactive at higher prices levels as cold storage stocks reported overflow in AP, Telangana, Karnataka and exporters demand are slow in the spot market due to increased shipping costs.
- Exporter's demand is slow in the spot market due to increased shipping costs. Also, recent corona virus lockdown in Bangladesh affects the sentiment.
- Chilli sowing started in major growing regions like AP, Telangana etc. and replanting will start from August first week till September.
- Red Chilli prices may correct from higher levels in coming months like August and September as replanting will continue at full phase.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			03rd July to 09th July 2021	26th June to 02nd July 2021	03rd July to 09th July 2020
Andhra Pradesh	Guntur	-1.59	3,10,000	3,15,000	1,60,000
Telangana	Warangal	129.17	16,500	7,200	42,000
Total		1.33	3,26,500	3,22,200	2,02,000

From 1st January 2021 to 09th July 2021, red chilli supply in the Guntur market is reported to add up to around 339,345 MT as compared to last year's 229,725 MT, up by 47.72% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed 23 March to 16 May last year on account of lockdown which affected arrivals.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Toda y	Week Ago	Month Ago	Year Ago
				09-Jul-21	02-Jul-21	09-Jun-21	09-Jul-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Unch	11000	11000	10000	10000
		LCA 334	Unch	12300	12300	11000	10500
		Teja	-1.27	15500	15700	13500	14000
		No. 273	Unch	14500	14500	12500	12700
		No. 5	Unch	14500	14500	12500	14200
		Fatki	Unch	9500	9500	9000	7200
		Byadgi	Unch	16500	16500	12700	13700
		US 341	Unch	15500	15500	12700	14700
		Denvor Delux	Unch	15000	15000	12700	13700
		Indam 5	Unch	15000	15000	12200	14200
Telangana	Warangal	Teja	--	Closed	14500	Closed	13400
		Wonder Hot	--	Closed	14500	Closed	13900
		341	--	Closed	12000	Closed	13900
		Denvor Delux	--	Closed	12700	Closed	13300
		Paprika	--	Closed	Closed	Closed	Closed
		Fatki	--	Closed	7700	Closed	7300
	Khammam	Teja (Cold storage)	--	Closed	15200	13800	14500
		Teja (Non cold storage)	--	Closed	Closed	Closed	12300
	Madhya Pradesh	Bedia	No. 12	--	Closed	Closed	Closed
Indu 2070			--	Closed	Closed	Closed	Closed
Fatki			--	Closed	Closed	9500	7100
Jhankar			--	Closed	Closed	15500	15600
Ganesh			--	Closed	Closed	Closed	Closed
Delhi	New Delhi	Teja (Khamam)	--	Closed	17500	17500	17500
		M.P. MacoTeja	--	Closed	Closed	Closed	16800

		Pala 12	--	Closed	Closed	Closed	Closed
		LCA 334	--	Closed	Closed	Closed	Closed
		Fatki	--	Closed	Closed	Closed	Closed
		Packing	--	Closed	Closed	Closed	Closed
Karnataka	Byadgi	Dabbi	--	Closed	Closed	Closed	20700
		Guntur	--	Closed	Closed	Closed	9810
		Kaddi	--	Closed	Closed	Closed	19000

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric spot market during last week.
- Turmeric sowing in Maharashtra and Telangana slowly started, till now 80 to 85% sowing completed last year it was almost finished. In Maharashtra, lower rainfall reported in Turmeric growing regions, farmers are worried about their planted crops.
- As per trade information, current year in Maharashtra Turmeric sowing area may go down by 5 – 10% in Sangli growing regions as other competitive crop like Soyabean, Paddy, Sugarcane prices are higher and short duration crop compared to Turmeric. However, all India actual sowing scenario will come after 20 - 25 days.
- Current year, Turmeric farmers are also receiving higher prices compared to last year.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today 03rd July to 09th July 2021	Week Ago 26th June to 02nd July 2021	Year Ago 03rd July to 09th July 2020
Telangana	Nizamabad	-27.18	14,200	19,500	32000
	Warangal #	-25.64	2900	3900	25000
Tamil Nadu	Salem *	-98.99	0.5	49.3	28
	Erode #	158.82	22,000	8,500	13000
Andhra Pradesh	Duggirala *	278.38	1400	370	15500
Maharashtra	Sangli	--	NA	NA	18000
Total		25.31	40,501	32,319	1,03,528
Arrival * Qtl, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 70,889 MT from 1st January 2021 till 09th July 2021 compared to 59,318 MT of the previous year, same period (22.46% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed since 23 March to 18 May last year on account of lockdown.

For the 2021-22 marketing period, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year. This is attributed to lower production, as well as increasing exports and domestic consumption, and is likely to support prices from the current level.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,600/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. ***We expect prices to move in a range between Rs.7.400 – 8,000/-qtl in the coming days.***

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				09-Jul-21	02-Jul-21	09-Jun-21	09-Jul-20
Telangana	Nizamabad Benchmark market	Nizam quality	Unch	7600	7600	7600	5700
		Double polish finger	Unch	8500	8500	8500	6600
		Gattah (unpolished)	Unch	6800	6800	6800	5400
		Gattah (double polished)	Unch	7900	7900	7900	6400
	Warangal	Finger	Unch	6600	6600	Closed	5000
		Round	Unch	6240	6240	Closed	4700
Tamil Nadu	Erode	Finger	-1.23	8000	8100	Closed	6000
		Gattah	-1.35	7300	7400	Closed	5500
		Sellem	-1.18	8400	8500	Closed	7000
	Coimbatore	Bulb	Unch	8200	8200	8200	5500
		Finger	2.33	8800	8600	8600	6500
	Salem	Bulb	--	Closed	Closed	Closed	Closed
		Finger	1.35	7125	7030	Closed	Closed
Andhra Pradesh	Duggirala	Bulb	--	Closed	5800	6800	5300
		Bilty	--	Closed	6322	7412	5777
		Finger	--	Closed	5800	6800	5300
		Bilty	--	Closed	6322	7412	5777
Maharashtra	Sangli	Rajpuri/Salem Finger	--	Closed	12100	Closed	Closed
		Rajpuri Medium	--	Closed	8500	Closed	Closed
		Desi Kadappa	--	Closed	7100	Closed	Closed
	Basmat	Salem Powder	--	Closed	NR	NR	Closed
		Mini Salem	--	Closed	NR	NR	Closed
		Super Salem	--	Closed	NR	NR	Closed
		Gattah Powder	--	Closed	NR	NR	Closed
		Gattah Premium	--	Closed	NR	NR	Closed
	Nanded	Turmeric Finger Polished	--	Closed	7000	7500	5800
		Turmeric Bulb Polished	--	Closed	6200	6800	5300
		Turmeric Mix	--	Closed	6500	7000	5200
Delhi	Delhi	Gattah	Unch	8600	8600	8600	6800
		Mini Salem	Unch	9500	9500	9500	7500
		Finger Single Polished	Unch	8600	8600	8500	8200
		Finger Double Polished	Unch	9500	9500	9500	9000

Turmeric weekly Future Price Chart (Aug Contract)



Strategy: Buy	S2	S1	PCP	R1	R2
NCDEX Aug	7100	7200	7322	7600	7650
Weekly Trade Call	Call	Entry	T1	T2	SL
NCDEX Aug	Buy	Above 7300	7500	7550	7200

Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- Firm sentiment in Jeera spot market reopened after coronavirus lockdown.
- as we expected Jeera prices reported lower compared to last year, domestic buyers and exporters started active in the spot market.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			03rd July to 09th July 2021	26th June to 02nd July 2021	03rd July to 09th July 2020
Gujarat	Unjha	-24.49	18,500	24,500	65,000
	Rajkot *	-49.64	1755	3485	1,580
	Patan*	7.00	214	200	995
	Dhrol *	518.97	359	58	279
	Gondal	-28.07	4266	5931	3,200
Rajasthan	Jodhpur	-44.05	4700	8400	17,000
	Merta City	-44.03	8900	15900	19,000
	Nagaur	-23.38	5900	7700	16,000
	Anandpur Kalu	-61.54	1000	2600	600
Total		-33.70	45,594	68,774	1,23,654
Arrival * Qtl					

At Unjha mandi, in the current year from 1st March 2021 to 09th July 2021, jeera arrivals reported 89,376 MT compared to last year same period 91,410 MT, down by 2.23%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,500 – 14,200/-qtl in the coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				09-Jul-21	02-Jul-21	09-Jun-21	09-Jul-20
Gujarat	Unjha Benchmark market	Local	0.81	12500	12400	12300	13100
		NCDEX Quality	0.72	13900	13800	13700	14400
		Poojari type /Machine Cut	0.68	14800	14700	14600	14900
	Mundra Port (FOR)	1% Singapore	--	13500	Closed	Closed	13700
		2% Singapore	--	13250	Closed	Closed	13450
		1 % European	--	14000	Closed	Closed	14200
		2% European	--	13750	Closed	Closed	13950
	Rajkot	Local	0.28	12610	12575	12655	12750
	Patan	Local	1.17	12495	12350	12850	12175
	Dhrol	Local	-0.21	11725	11750	Closed	12825
	Gondal	Local	1.60	12705	12505	12705	13000
Rajasthan	Jodhpur	Local	2.36	13000	12700	13000	13500
	Merta City	Local	0.75	13500	13400	14500	13500
	Nagaur	Local	1.54	13200	13000	Closed	13000
	Anandpur Kalu	Local	--	NR	13000	13500	14000
Delhi	New Delhi	Ganesh	0.69	14500	14400	14800	14800
		Poojari type / Machine Cut	1.91	16000	15700	16000	16000

Jeera (Cumin Seed) weekly Future Price Chart (Aug Contract)



Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Aug	12700	12800	13170	13450	13500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Aug	Sell	Below 13170	13000	12900	13400

BLACK PEPPER

Spot Market Recap

- Steady to firm sentiment witnessed in the Black Pepper spot market during last week.
- Lower supply in the spot market supports the prices from lower levels. Farmers only interested to releasing their produce at higher prices level.
- As of 13th July, new pepper 500 G/L traded at Rs.39,000/-qtl, steady from the previous day.
- According to VPA, Vietnam's pepper exports in June 2021 reached 34,000 tons, worth \$120 million, up 21.6% in volume and 25.2% in value compared to May 2021. compared to June 2020 increased by 68.5% in volume and 156.9 % in value.
- Generally in the first 6 months of 2021, Vietnam's pepper exports are estimated at 155,000 tons, worth 500 million USD, down 6.7% in volume, but up 40.6% in value over the same period in 2020.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			03rd July to 09th July 2021	26th June to 02nd July 2021	03rd July to 09th July 2020
Kerala	Kochi	-38.10	58.5	94.5	163
Total		-38.10	58.5	94.5	163

International Scenario

Vietnam Pepper prices today (July 13) in general did not have many new changes. According to the survey, the highest purchasing price continued to be stable at 75,500 VND/kg. Currently, the highest price is 75,500 VND/kg available in Ba Ria - Vung Tau province. Followed by Binh Phuoc province with the price of 74,500 VND/kg. The three provinces of Dong Nai, Dak Lak and Dak Nong maintained transactions in the range of 73,000 - 74,000 VND/kg. Only Gia Lai province recorded a slight adjustment compared to yesterday, down 500 VND/kg to 72,000 VND/kg. In the past few days, this locality continuously increased - decreased slightly by 500 VND/kg while other locality did not change the price.

Pepper prices on the international market in May recorded an uptrend in most markets. In which, the price of black pepper in India increased by 8% (equivalent to 423 USD/ton), Brazil and Malaysia also increased by 50 - 320 USD/ton compared to the previous month. The price of Vietnamese black pepper at 500g/l increased by 11% (US\$400/ton) to US\$3,995/ton. Meanwhile, pepper prices in Brazil and Indonesia increased by 1.9% and 2.7% respectively compared to the end of May, reaching \$4,000/ton and \$3,983/ton. Particularly, the price of black pepper in India decreased by 1%, reaching 5,664 USD/ton.

The decrease in supply in Vietnam is the main reason for pushing up world pepper prices in recent years and the price level is currently at the highest level since the end of 2017 until now.

Vietnamese government has asked farmers not to expand the pepper crop to avoid oversupply in the market. Currently, Vietnam pepper prices moving in the range of 71,000 - 74,500 VND/kg compared to last year same period 49,500 - 51,000 VND/kg.

Currently, the COVID-19 epidemic and extreme weather conditions have made pepper production in many countries difficult.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				09-Jul-21	02-Jul-21	09-Jun-21	09-Jul-20
Kerala	Kochi Benchmark market	Ungarbled	0.25	40000	39900	40300	30200
		Garbled	0.24	42000	41900	42300	32200
Karnataka	Chikkamagaluru	Ungarbled	0.51	39700	39500	Closed	30900
Delhi	New Delhi	Unpolished	Unch	43000	43000	42500	35000
		Number 11.5	Unch	46000	46000	46000	40000
		550 GL	Unch	43000	43000	42500	35500

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
02/07/21	4000	5623	3807	4985	4095	4135
05/07/21	4000	5642	3828	4985	4095	4135
06/07/21	4000	5613	3832	4985	3800	3900
07/07/21	4000	5602	3823	4985	3800	3900
08/07/21	4000	5619	3811	4985	3800	3900
09/07/21	4000	5633	3811	4985	3800	3900
12/07/21	4000	5633	3827	4985	3800	3900
13/07/21	4000	-	3827	4985	3800	3900

Black Spot Price Outlook (Kochi, Garbled)


Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.42,000/-qtl. We expect that prices are likely to move in a range between Rs.41,700 – 42,400 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom spot market reported during last week.
- Cardamom auction resumed on 28th June at Idukki auction center after lockdown planters are bringing their produce.
- Cardamom buyers reported inactive in the spot market at higher prices levels an expectation of increasing production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year (2019-20) production was around 18,000 – 19,000 MT.
- Agriwatch preliminary estimates based on a current situation, India's production for the coming marketing year 2021-22 (which will start from August) expected better around 30,000 MT may put the cap on prices in coming days.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			03rd July to 09th July 2021	26th June to 02nd July 2021	03rd July to 09th July 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-49.29	1,25,555	2,47,581	3,01,823
Total		-49.29	1,25,555	2,47,581	3,01,823

Subdued demand in the upcountry markets has hit the sales and liquidity for buying in the consuming centers of Delhi, Rajasthan, Madhya Pradesh, Uttar Pradesh etc

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 02nd July arrivals reported 12,286 tons and sales 11,887 tons, last year same period it was 6,435 tons and sales 6,103 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				09-Jul-21	02-Jul-21	09-Jun-21	09-Jul-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	1.40	1596	1574	Closed	2100
		Avg. Price	3.61	1003	968	Closed	1596
Delhi	New Delhi	Medium	-9.09	1000	1100	1300	1700
		6.5 (Bold)	-8.33	1100	1200	1350	1800
		7 (Bold)	-7.14	1300	1400	1500	2100
		7.5 (Bold)	-5.88	1600	1700	1700	2400
		8 (Bold)	-5.00	1900	2000	2000	2900
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	Unch	500	500	520	375
	Singtam	Chotadana	Unch	448	448	460	350
	Gangtok	Badadana	Unch	500	500	525	425
	Gangtok	Chotadana	Unch	450	450	472	350
West Bengal	Siliguri	Badadana	Unch	580	580	-	448
	Siliguri	Chotadana	Unch	470	470	-	360

CORIANDER SEED

Spot Market Recap

- Mixed sentiment witnessed in Coriander spot market during last week.
- Currently buyers reported inactive at the spot market. However, they may active in coming days as ending stocks slowly come down.
- Ramganj mandi coriander trading happening in alternate days and in Bhawani mandi trading happening only two days Wednesday and Saturday due to covid 19 restrictions.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			03rd July to 09th July 2021	26th June to 02nd July 2021	03rd July to 09th July 2020
Rajasthan	Kota	-79.41	3,400	6,100	19,000
	Ramganj	14.81	13,500	11,500	32,500
	Baran	-187.23	4,700	13,500	9,800
	Bhawani	-15.79	1,900	2,200	8,350
Madhya Pradesh	Guna	-242.86	7,000	24,000	20,500
	Neemuch	-24.39	3,100	4,100	6,500
Gujarat	Gondal	-32.06	12996	19128	23,000
Total		-42.14	46,596	80,528	1,19,650

At Kota mandi, Coriander total supply from 1st March 2021 to 09th July 2021, was reported 6,544 MT compared to 5,036 MT during the same period last year, up by 29.94% as farmers and stockists were releasing their stocks as Coriander prices were higher than last year. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				09-Jul-21	02-Jul-21	09-Jun-21	09-Jul-20
Rajasthan	Kota Benchmark market	Eagle	Unch	6500	6500	6700	5500
		Eagle (Split)	Unch	6800	6800	6900	5900
		Badami	Unch	6200	6200	6400	5300
		Badami (Split)	Unch	6500	6500	6600	5500
	Ramganj	Eagle	0.78	6450	6400	6400	5700
		Eagle (Split)	0.78	6450	6400	6400	5700
		Badami	0.82	6150	6100	6100	5400
		Badami (Split)	0.82	6150	6100	6100	5400
		Scooter	0.68	7450	7400	7400	7100
	Baran	Eagle	Unch	6100	6100	6300	5200
		Badami	Unch	5900	5900	6200	5000
	Bhawani	Eagle	--	Closed	NA	NA	5500
		Badami	--	Closed	NA	NA	5300
		Scooter	--	Closed	NA	NA	5700
		Double Paroot	--	Closed	NA	NA	0
	Madhya Pradesh	Guna	Badami	--	Closed	5700	Closed
Eagle			--	Closed	6100	Closed	5500
Scooter			--	Closed	6500	Closed	6000
Neemuch		Badami	--	Closed	5600	6200	5100
		Eagle	--	Closed	6000	6500	5400
		Scooter	--	Closed	NA	NA	5900
Gujarat	Gondal	Badami	Unch	6405	6405	6455	5250
		Eagle	-6.42	6555	7005	7255	5750
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Unch	8500	8500	8500	6000
		Eagle	Unch	10100	10100	10100	6500
		Scooter	Unch	12500	12500	12500	7500

Coriander Weekly Price Chart (Aug Contract)


Candlestick chart pattern indicates range-bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Aug	6400	6500	6688	6950	7000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Aug	Buy	Above 6650	6850	6900	6500

FENNEL SEED
Spot Market Recap

- Fennel Unjha spot market reported steady to weak during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			03rd July to 09th July 2021	26th June to 02nd July 2021	03rd July to 09th July 2020
Gujarat	Rajkot	-5.88	160	170	61
	Patan	-5.57	1018	1078	2564
	Unjha	-6.96	10,700	11,500	21000
Total		-6.82	11,878	12,748	23,625

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			09-Jul-21	02-Jul-21	09-Jun-21	09-Jul-20
Gujarat	Rajkot	-0.79	6950	7005	6850	5150
	Patan	-8.97	7105	7805	7750	5005
	Unjha	Unch	15000	15000	17500	13000
Delhi	Khari Baoli	Unch	12500	12500	12500	11000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qtl to Rs.15,500/qtl, in the coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Fenugreek spot market reported steady to firm during last week.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			03rd July to 09th July 2021	26th June to 02nd July 2021	03rd July to 09th July 2020
Gujarat	Rajkot	0.30	1655	1650	965
	Patan	-24.55	83	110	91
Rajasthan	Kota	--	NA	NA	580
	Ramganj	--	NA	NA	380
	Jodhpur	53.85	100	65	240
Madhya Pradesh	Neemuch	50.00	4500	3000	9500
Total		31.36	6,338	4,825	11,756

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			09-Jul-21	02-Jul-21	09-Jun-21	09-Jul-20
Gujarat	Rajkot	Unch	6750	6750	6960	4725
	Patan	-1.96	6005	6125	6710	4600
Rajasthan	Jodhpur	3.08	6200	6015	6200	4555
	Kota	--	Closed	Closed	Closed	4305
	Ramganj	--	Closed	Closed	Closed	4250
Madhya Pradesh	Neemuch	--	Closed	7500	6400	4300

Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

Aftermarket reopens in coming days, at Rajkot mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.5,800– 6,200/-qtl in coming weeks.

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