

# Spices Weekly Research Report

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# **RED CHILLI**

#### **Spot Market Recap**

- Continued steady sentiment witnessed in Red Chilli spot market during last week.
- Buyers reported inactive at higher prices levels as cold storage stocks reported overflow in AP, Telangana, Karnataka and exporters demand are slow in the spot market due to increased shipping costs.
- Exporter's demand is slow in the spot market due to increased shipping costs. Also, recent corona virus lockdown in Bangladesh affects the sentiment.
- Chilli sowing started in major growing regions like AP, Telangana etc. and replanting will start from August first week till September.
- Red Chilli prices may correct from higher levels in coming months like August and September as replanting will continue at full phase.

## **Fundamental Analysis**

Red Chilli Arrival Scenario: (in Bags)								
		0/ Change Over	Today	Week Ago	Year Ago			
State	Market	% Change Over Previous Week	10th July to 16th July 2021	03rd July to 09th July 2021	10th July to 16th July 2020			
Andhra Pradesh	Guntur	-12.90	2,70,000	3,10,000	30,000			
Telangana	Warangal	21.21	20,000	16,500	9,000			
Total		-11.18	2,90,000	3,26,500	39,000			

From 1st January 2021 to 16th July 2021, red chilli supply in the Guntur market is reported to add up to around 351,495 MT as compared to last year's 231,075 MT, up by 52.11% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed 23 March to 16 May last year on account of lockdown which affected arrivals.

		Red Chilli Spot Prices	Weekly Change	, Loose Pric	es (Rs/QtI)		
State	Centre	Grade	% Change Over Previous Week	Toda y 16-Jul-21	Week Ago	Month Ago	Year Ago
		NCDEX Quality	Unch	11000	11000	10500	Closed
		LCA 334	Unch	12300	12300	12000	Closed
		Teja	Unch	15500	15500	15500	Closed
		No. 273	Unch	14500	14500	14000	Closed
Andhra	Guntur	No. 5	Unch	14500	14500	14500	Closed
Pradesh	Benchmark	Fatki	Unch	9500	9500	9000	Closed
	market	Byadgi	Unch	16500	16500	15500	Closed
		US 341	Unch	15500	15500	15500	Closed
		Denvor Delux	Unch	15000	15000	15000	Closed
		Indam 5	Unch	15000	15000	14500	Closed
		Teja		14300	Closed	Closed	Closed
		Wonder Hot		14100	Closed	Closed	Closed
	Warangal	341		11600	Closed	Closed	Closed
Tolongono		Denvor Delux		12300	Closed	Closed	Closed
Telangana		Paprika		NA	Closed	Closed	Closed
		Fatki		7300	Closed	Closed	Closed
	Khammam	Teja (Cold storage)	-	15100	Closed	15300	Closed
	Kiiaiiiiiaiii	Teja (Non cold storage)	-	NA	Closed	13800	Closed
		No. 12	-	Closed	Closed	Closed	16600
Madhya		Indu 2070	-	Closed	Closed	Closed	Closed
Pradesh	Bedia	Fatki		Closed	Closed	9500	7100
Tradesii		Jhankar		Closed	Closed	15500	15600
		Ganesh		Closed	Closed	Closed	Closed
		Teja (Khamam)		17500	Closed	17500	17500
Delhi	New Delhi	M.P. MacoTeja	-	Closed	Closed	Closed	16800
Dellil	146M Dellii	Pala 12		Closed	Closed	Closed	Closed
		LCA 334		Closed	Closed	Closed	Closed



		Fatki	 Closed	Closed	Closed	Closed
		Packing	 Closed	Closed	Closed	Closed
		Dabbi	 Closed	Closed	Closed	22700
Karnataka	Byadgi	Guntur	 Closed	Closed	Closed	9910
		Kaddi	 Closed	Closed	Closed	19210

## **TURMERIC**

## **Spot Market Recap**

- Steady to weak sentiment witnessed in Turmeric spot market during last week.
- Turmeric sowing in Maharashtra and Telangana slowly started, till now 90 to 95% sowing completed last year it was almost finished. In Maharashtra, lower rainfall reported in Turmeric growing regions, farmers are worried about their planted crops.
- As per trade information, current year in Maharashtra Turmeric sowing area may go down by 5 – 10% in Sangli growing regions as other competitive crop like Soyabean, Paddy, Sugarcane prices are higher and short duration crop compared to Turmeric. However, all India actual sowing scenario will come after 20 - 25 days.
- Current year, Turmeric farmers are also receiving higher prices compared to last year.

#### **Fundamental analysis**

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Turmeric Arrival Scenario: (in Bags)								
		0/ Change Over	Today	Week Ago	Year Ago			
State	Market	% Change Over Previous Week	10th July to 16th July 2021	03rd July to 09th July 2021	10th July to 16th July 2020			
Tolongono	Nizamabad	-29.58	10,000	14,200	2000			
Telangana	Warangal #	-20.69	2300	2900	6000			
Tamil Nadu	Salem *	-60.00	0.2	0.5	8.7			
ramii Nadu	Erode #	-22.73	17,000	22,000	11000			
Andhra Pradesh	Duggirala *	-5.00	1330	1400	5500			
Maharashtra	Sangli		NA	NA	NA			
Tota	Total		30,630	40,501	24,509			
		Arrival *	QtI, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 71,589 MT from 1st January 2021 till 16th July 2021 compared to 59,318 MT of the previous year, same period (20.69% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed since 23 March to 18 May last year on account of lockdown.

For the 2021-22 marketing period, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year. This is attributed to lower production, as well as increasing exports and domestic consumption, and is likely to support prices from the current level.

#### **Fundamental Price Outlook**

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,600/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7.400 – 8,000/-qtl in the coming days.** 



		<b>Turmeric Spot Prices Weel</b>	kly Change, Loos	e Prices (	Rs/QtI)		
State	Centre	Crode	% Change Over Previous	Today	Week Ago	Month Ago	Year Ago
State	Centre	Grade	Week	16-Jul- 21	09-Jul-21	16-Jun- 21	16-Jul-20
	Nimonahad	Nizam quality	Unch	7600	7600	7600	Closed
	Nizamabad Benchmark	Double polish finger	Unch	8500	8500	8500	Closed
Tolongono	market	Gattah (unpolished)	Unch	6800	6800	6800	Closed
Telangana	market	Gattah (double polished)	Unch	7900	7900	7900	Closed
	Morongal	Finger	Unch	6600	6600	Closed	Closed
	Warangal	Round	Unch	6240	6240	Closed	Closed
		Finger	-6.25	7500	8000	8000	6000
	Erode	Gattah	-6.85	6800	7300	7500	5500
		Sellem	-5.95	7900	8400	9000	7000
Tamil Nadu	Coimbatore	Bulb		NA	8200	8200	5500
		Finger		NA	8800	8600	6500
	Colom	Bulb		NA	NA	NA	NA
	Salem	Finger		NA	7125	7100	NA
		Bulb		NA	5600	NA	Closed
Andhra	Domeirala	Bilty		NA	6104	NA	Closed
Pradesh	Duggirala	Finger		NA	5600	NA	Closed
		Bilty		NA	6104	NA	Closed
		Rajpuri/Salem Finger	Unch	12300	12300	12600	Closed
	Sangli	Rajpuri Medium	Unch	8700	8700	9000	Closed
		Desi Kadappa	Unch	7300	7300	7600	Closed
		Salem Powder		NA	NA	NA	NA
		Mini Salem		NA	NA	NA	NA
Maharashtra	Basmat	Super Salem		NA	NA	NA	NA
		Gattah Powder		NA	NA	NA	NA
		Gattah Premium		NA	NA	NA	NA
		Turmeric Finger Polished		NA	Closed	7500	Closed
	Nanded	Turmeric Bulb Polished		NA	Closed	6800	Closed
		Turmeric Mix		NA	Closed	7000	Closed
		Gattah	Unch	8600	8600	8600	6800
D-"."	D. II.	Mini Salem	Unch	9500	9500	9500	7500
Delhi	Delhi	Finger Single Polished	Unch	8600	8600	8500	8200
		Finger Double Polished	Unch	9500	9500	9500	9000



## **Turmeric weekly Future Price Chart (Aug Contract)**



Candlestick chart pattern reveals prices trying to support in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

## **JEERA (CUMIN SEED)**

# **Spot Market Recap:**

- By and large firm sentiment in Jeera spot market reopened after coronavirus lockdown.
- As we expected Jeera prices reported lower compared to last year, domestic buyers and exporters started active in the spot market.

#### **Fundamental analysis**

	Jeera Arrival Scenario: (in Bags)								
	Market	0/ Change Over	Today	Week Ago	Year Ago				
State		% Change Over Previous Week	10th July to 16th July 2021	03rd July to 09th July 2021	10th July to 16th July 2020				
	Unjha	-13.51	16,000	18,500	69,000				
Gujarat	Rajkot *	-45.30	960	1755	2,590				
	Patan*	-65.89	73	214	553				
	Dhrol *	-25.35	268	359	468				
	Gondal	-38.65	2617	4266	8,700				
	Jodhpur	6.38	5000	4700	11,000				
Paiasthan	Merta City	-13.48	7700	8900	15,500				
Rajasthan	Nagaur	-6.78	5500	5900	12,200				
	Anandpur Kalu		NA	1000	600				
	Total	-16.40	38,118	45,594	1,20,611				
	<u> </u>	Arri	val * Qtl	<u> </u>	_				

At Unjha mandi, in the current year from 1st March 2021 to 16th July 2021, jeera arrivals reported 90,256 MT compared to last year same period 95,205 MT, down by 5.20%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).



We expect Jeera NCDEX quality prices to trade in a range between Rs.13,500 – 14,200/-qtl in the coming days.

		Jeera Spot Prices Weekly C	hange, Loose	Prices (Rs/	/QtI)		
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago
Otate	Centre	Grade	Previous Week	16-Jul- 21	09-Jul-21	16-Jun-21	16-Jul- 20
	Unjha	Local	Unch	12500	12500	12300	13100
	Benchmark	NCDEX Quality	Unch	13900	13900	13700	14400
	market	Poojari type /Machine Cut	Unch	14800	14800	14600	14900
	Mundra Port (FOR)	1% Singapore	0.37	13550	13500	Closed	13550
		2% Singapore	0.38	13300	13250	Closed	13300
Gujarat		1 % European	0.36	14050	14000	Closed	14050
		2% European	0.36	13800	13750	Closed	13800
	Rajkot	Local	1.11	12750	12610	12690	12500
	Patan	Local	-19.17	10100	12495	12855	12550
	Dhrol	Local	-1.07	11600	11725	Closed	12575
	Gondal	Local	0.39	12755	12705	12655	12750
	Jodhpur	Local	-	Closed	13000	12700	Closed
Paiaethan	Merta City	Local		Closed	13500	15300	13000
Rajasthan	Nagaur	Local	-	Closed	13200	13100	13000
	Anandpur Kalu	Local	-	Closed	Closed	13500	14000
Dolhi	Now Dollai	Ganesh	Unch	14500	14500	14800	14500
Delhi	New Delhi	Poojari type / Machine Cut	-3.13	15500	16000	16000	16000

## Jeera (Cumin Seed) weekly Future Price Chart (Aug Contract)



Candlestick chart pattern indicates prices trying to support in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strateg	y: Buy	S2	S1	PCP	R1	R2
NCDEX	Aug	13300	13400	13545	13800	13900
Weekly T	Weekly Trade Call		Entry	T1	T2	SL
NCDEX	Aug	Buy	Above 13500	13700	13750	13400



## **BLACK PEPPER**

## **Spot Market Recap**

- Steady to weak sentiment witnessed in the Black Pepper spot market during last week.
- Farmers only interested to releasing their produce at higher prices level.
- As of 20th July, new pepper 500 G/L traded at Rs.39,000/-qtl, steady from the previous day.

## **Fundamental Analysis**

	Black Pepper Arrival Scenario: (in Tons)								
		% Change Over	Today	Week Ago	Year Ago				
State Market		% Change Over Previous Week	10th July to 16th July 2021	03rd July to 09th July 2021	10th July to 16th July 2020				
Kerala	Kochi	4.27	61.0	58.5	97				
	Total	4.27	61.0	58.5	97				

#### International Scenario

Vietnam Pepper prices today (July 19) turned down in some places. Currently, the lowest purchasing price is 71,500 VND/kg and the highest is 75,500 VND/kg. specifically, Gia Lai province adjusted down 500 VND/kg, recording the lowest price according to the survey at 71,500 VND/kg. After reducing by 1,000 VND/kg compared to yesterday, Dong Nai province now buys pepper for 72,000 VND/kg. The remaining localities, including Dak Lak, Dak Nong, Binh Phuoc and Ba Ria - Vung Tau, did not see new changes today. In which, the highest price is 75,500 VND/kg available in Ba Ria - Vung Tau.

According to VPA, Vietnam's pepper exports in June 2021 reached 34,000 tons, worth \$120 million, up 21.6% in volume and 25.2% in value compared to May 2021. compared to June 2020 increased by 68.5% in volume and 156.9 % in value.

Generally in the first 6 months of 2021, Vietnam's pepper exports are estimated at 155,000 tons, worth 500 million USD, down 6.7% in volume, but up 40.6% in value over the same period in 2020.

Pepper prices on the international market in May recorded an uptrend in most markets. In which, the price of black pepper in India increased by 8% (equivalent to 423 USD/ton), Brazil and Malaysia also increased by 50 - 320 USD/ton compared to the previous month. The price of Vietnamese black pepper at 500g/l increased by 11% (US\$400/ton) to US\$3,995/ton. Meanwhile, pepper prices in Brazil and Indonesia increased by 1.9% and 2.7% respectively compared to the end of May, reaching \$4,000/ton and \$3,983/ton. Particularly, the price of black pepper in India decreased by 1%, reaching 5,664 USD/ton.

The decrease in supply in Vietnam is the main reason for pushing up world pepper prices in recent years and the price level is currently at the highest level since the end of 2017 until now.

Vietnamese government has asked farmers not to expand the pepper crop to avoid oversupply in the market. Currently, Vietnam pepper prices moving in the range of 71,000 - 74,500 VND/kg compared to last year same period 49,500 - 51,000 VND/kg.

	Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
			% Change	Today	Week Ago	Month Ago	Year Ago			
State	Centre	Grade	Over Previous Week	16-Jul-21	09-Jul-21	16-Jun-21	16-Jul-20			
Kerala	Kochi	Ungarbled	Unch	40000	40000	40500	30300			
Nerala	Benchmark market	Garbled	Unch	42000	42000	42500	32300			
Karnataka	Chikkamagaluru	Ungarbled	Unch	39700	39700	Closed	30900			
		Unpolished	-1.16	42500	43000	43000	35000			
Delhi	New Delhi	Number 11.5	Unch	46000	46000	46000	40000			
		550 GL	Unch	43000	43000	43000	40000			



	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/I	Ho Chi Minh 550g/l				
09/07/21	4000	5633	3811	4985	3800	3900				
12/07/21	4000	5633	3827	4985	3800	3900				
13/07/21	4000	5636	3827	4985	3800	3900				
14/07/21	4000	5633	3825	4985	3800	3900				
15/07/21	4000	5634	3823	4985	3800	3900				
16/07/21	4000	5630	3819	5110	3800	3900				
19/07/21	4000		3817	5110	3800	3900				
20/07/21	4000				3800	3900				

# **Black Spot Price Outlook (Kochi, Garbled)**



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.42,000/-qtl. We expect that prices are likely to move in a range between Rs.41,700 – 42,400 /-qtl, in the coming week.

#### **CARDAMOM**

#### **Spot Market Recap**

- Steady to firm sentiment witnessed in Cardamom spot market reported during last week.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 23,000 MT, due to favourable weather conditions. Last year (2019-20) production was around 18,000 – 19,000 MT.
- Agriwatch preliminary estimates based on a current situation, India's production for the coming marketing year 2021-22 (which will start from August) expected better around 30,000 MT may put the cap on prices in coming days.
- Cardamom buyers may inactive in the spot market at higher prices levels an expectation of increasing production in coming days.



#### **Fundamental Analysis:**

Cardamom Arrival Scenario: (in Kgs)									
		% Change	Today	Week Ago	Year Ago				
State	Market	Over Previous Week	10th July to 16th July 2021	03rd July to 09th July 2021	10th July to 16th July 2020				
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	115.10	2,70,068	1,25,555	3,18,501				
	Total	115.10	2,70,068	1,25,555	3,18,501				

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 16th July arrivals reported 12,682 tons and sales 12,278 tons, last year same period it was 7,055 tons and sales 6,695 tons due to higher production.

	Small Cardamo	m Spot Prices V	Veekly Change, A	Average Au	ction Prices	(Rs/Kgs)	
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago
State		Grade	Previous Week	16-Jul- 21	09-Jul-21	16-Jun-21	16-Jul-20
	Vandanmedu,	Max price	3.57	1653	1596	NA	2250
Kerala	Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Avg. Price	12.50	1129	1003	NA	1649
	New Delhi	Medium	Unch	1000	1000	1100	1700
		6.5 (Bold)	Unch	1100	1100	1200	1800
Delhi		7 (Bold)	3.85	1350	1300	1500	2100
		7.5 (Bold)	Unch	1600	1600	1700	2400
		8 (Bold)	2.63	1950	1900	2000	2900
		Large Cardam	om Spot Market	Prices: (Rs	/Kg)		
	Singtam	Badadana		NA	500	463	388
Sikkim	Singtam	Chotadana		NA	448	413	350
JIKKIIII	Gangtok	Badadana		NA	500	525	400
	Gangtok	Chotadana		NA	450	520	350
West	Siliguri	Badadana		NA	580	NA	425
Bengal	Siliguri	Chotadana		NA	470	NA	355

#### **CORIANDER SEED**

#### **Spot Market Recap**

- Mixed sentiment witnessed in Coriander spot market during last week.
- Currently buyers reported inactive at the spot market. However, they may active in coming days as ending stocks slowly come down.
- Ramganj mandi coriander trading happening in alternate days and in Bhawani mandi trading happening only two days Wednesday and Saturday due to covid 19 restrictions.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).



## **Fundamental analysis**

Coriander Arrival Scenario: (in Bags)									
		0/ Change Over		Week Ago	Year Ago				
State	Market	% Change Over Previous Week	10th July to 16th July 2021	03rd July to 09th July 2021	10th July to 16th July 2020				
	Kota	Unch	3,400	3,400	8,800				
Pajasthan	Ramganj	-50.00	9,000	13,500	20,500				
Rajasthan	Baran	4.08	4,900	4,700	9,000				
	Bhawani	-100.00	950	1,900	1,200				
Madhya Bradach	Guna	26.32	9,500	7,000	18,000				
Madhya Pradesh	Neemuch	-22.58	2,400	3,100	4,000				
Gujarat	Gondal	-30.89	8981	12996	20,500				
Total		-16.02	39,131	46,596	82,000				

At Kota mandi, Coriander total supply from 1st March 2021 to 16th July 2021, was reported 6,680 MT compared to 5,036 MT during the same period last year, up by 32.64% as farmers and stockists were releasing their stocks as Coriander prices were higher than last year. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

	Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)										
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago				
State	Centre	Grade	Previous Week	16-Jul-21	09-Jul-21	16-Jun-21	16-Jul-20				
	Kota	Eagle		Closed	6500	6500	5500				
	Benchmark	Eagle (Split)	-	Closed	6800	6800	5900				
	market	Badami		Closed	6200	6200	5300				
	market	Badami (Split)		Closed	6500	6500	5500				
		Eagle		Closed	6450	6400	5700				
		Eagle (Split)		Closed	6450	6400	5700				
	Ramganj	Badami		Closed	6150	6100	5400				
Rajasthan		Badami (Split)		Closed	6150	6100	5400				
		Scooter		Closed	7450	7400	7100				
	Baran	Eagle		Closed	6100	6200	5300				
	Daran	Badami		Closed	5900	6100	5000				
	Bhawani	Eagle		Closed	Closed	NA	5300				
		Badami		Closed	Closed	NA	5200				
		Scooter		Closed	Closed	NA	5400				
		Double Paroot		Closed	Closed	NA	Closed				
	Guna	Badami		Closed	Closed	5900	Closed				
		Eagle		Closed	Closed	6200	Closed				
Madhya		Scooter		Closed	Closed	6800	Closed				
Pradesh		Badami		Closed	Closed	6000	Closed				
	Neemuch	Eagle		Closed	Closed	6400	Closed				
		Scooter		Closed	Closed	NA	Closed				
Gujarat	Gondal	Badami	2.34	6555	6405	6405	5250				
Gujarat	Gondai	Eagle	21.36	7955	6555	6955	5500				
	Khari Baoli	Eagle (Dal)	-17.65	7000	8500	8500	6000				
Delhi		Eagle	-14.85	8600	10100	10100	6500				
	(Delhi)	Scooter	-12.00	11000	12500	12500	7500				



# **Coriander Weekly Price Chart (Aug Contract)**



Candlestick chart pattern indicates range-bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market.

Strate	gy: Buy	S2	S1	PCP	R1	R2
NCDEX	Aug	6500	6600	6892	7150	7200
Weekly 1	rade Call	Call	Entry	T1	T2	SL
NCDEX	Aug	Buy	Above 6850	7050	7100	6700

## **FENNEL SEED**

## **Spot Market Recap**

• Fennel Unjha spot market reported mixed during last week.

## **Fundamental Analysis**

Fennel Seed Arrival Scenario: (in Qtl)								
State		% Change Over	Today	Week Ago	Year Ago			
	Market	Previous Week	10th July to 16th July 2021	03rd July to 09th July 2021	10th July to 16th July 2020			
	Rajkot	-25.00	120	160	173			
Gujarat	Patan	-3.14	986	1018	2312			
	Unjha	-14.02	9,200	10,700	14500			
	Total	-13.23	10,306	11,878	16,985			

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
State	Market	%Change Over	Today	Week Ago	Month Ago	Year Ago			
	IVIAI KEL	Previous Week	16-Jul-21	09-Jul-21	16-Jun-21	16-Jul-20			
	Rajkot	-2.16	6800	6950	6875	4850			
Gujarat	Patan	18.23	8400	7105	8500	6070			
	Unjha	Unch	15000	15000	15000	12500			
Delhi	Khari Baoli	Unch	12500	12500	12500	11000			

## Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qtl to Rs.15,500/qtl, in the coming days.



# **FENUGREEK SEED (METHI)**

#### **Spot Market Recap**

• Fenugreek spot market reported mixed during last week.

#### **Fundamental analysis**

Fenugreek Seed Arrival Scenario: (in MT)								
		% Change Over	Today	Week Ago	Year Ago			
State	Market	Previous Week	10th July to 16th July 2021	03rd July to 09th July 2021	10th July to 16th July 2020			
Culoret	Rajkot	-24.47	1250	1655	1650			
Gujarat	Patan	-68.67	26	83	43			
	Kota	-	NA	NA	340			
Rajasthan	Ramganj	-	NA	NA	235			
	Jodhpur	80.00	180	100	205			
Madhya Pradesh	Neemuch	-24.44	3400	4500	6000			
Total		-23.38	4,856	6,338	8,473			

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)								
State	Market	% Change Over	Today	Week Ago	Month Ago	Year Ago		
		Previous Week	16-Jul-21	09-Jul-21	16-Jun-21	16-Jul-20		
Gujarat	Rajkot	-3.63	6505	6750	6980	4900		
	Patan	1.92	6120	6005	6275	4580		
	Jodhpur	-3.23	6000	6200	6100	4375		
Rajasthan	Kota		Closed	Closed	Closed	4355		
	Ramganj		Closed	Closed	Closed	Closed		
Madhya Pradesh	Neemuch		Closed	Closed	6200	Closed		

#### Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

Aftermarket reopens in coming days, at Rajkot mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.5,800–6,200/-qtl in coming weeks.

#### Disclaime

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