
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Steady to weak sentiment witnessed in Red Chilli spot market during last week.
- Good demand reported from China and Bangladesh supported the prices in the spot market.
- Chilli sowing continued in major growing regions like AP, Telangana etc. and replanting will start from August first week till September.
- As per AP agricultural data as on 04th August, current year chilli sowing completed around 15,406 hectares, compared to last year 24,386 hectares. Normal in season 137,946 hectares.
- Red Chilli prices may correct from higher levels in coming months like August and September as replanting will continue at full phase.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			31st July to 06th Aug 2021	24th July to 30th July 2021	31st July to 06th Aug 2020
Andhra Pradesh	Guntur	-3.13	3,10,000	3,20,000	1,95,000
Telangana	Warangal	5.88	18,000	17,000	Closed
Total		-2.67	3,28,000	3,37,000	1,95,000

From 1st January 2021 to 06th Aug 2021, red chilli supply in the Guntur market is reported to add up to around 390,645 MT as compared to last year's 329,850 MT, up by 18.43% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed 23 March to 16 May last year on account of lockdown which affected arrivals.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				06-Aug-21	30-Jul-21	06-Jul-21	06-Aug-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Unch	10500	10500	11000	10000
		LCA 334	Unch	11500	11500	12300	10500
		Teja	-3.13	15500	16000	15000	14000
		No. 273	Unch	14000	14000	14500	12000
		No. 5	Unch	14000	14000	14500	14000
		Fatki	Unch	9000	9000	9500	7500
		Byadgi	Unch	16000	16000	16500	13500
		US 341	Unch	14500	14500	15500	14000
		Denvor Delux	Unch	14000	14000	15000	13000
Telangana	Warangal	Indam 5	Unch	14000	14000	15000	14000
		Teja	-2.60	15000	15400	14500	Closed
		Wonder Hot	Unch	15100	15100	14500	Closed
		341	Unch	14600	14600	12000	Closed
		Denvor Delux	Unch	14100	14100	12700	Closed
		Paprika	--	NA	NA	NA	Closed
		Fatki	Unch	8600	8600	7700	Closed
	Khammam	Teja (Cold storage)	-0.65	15400	15500	15200	Closed
		Teja (Non cold storage)	--	NA	NA	NA	Closed
Madhya Pradesh	Bedia	No. 12	--	Closed	Closed	Closed	14000
		Indu 2070	--	Closed	Closed	Closed	NA
		Fatki	--	Closed	Closed	Closed	6500
		Jhankar	--	Closed	Closed	Closed	14500
		Ganesh	--	Closed	Closed	Closed	NA
Delhi	New Delhi	Teja (Khammam)	Unch	17500	17500	17500	16000
		M.P. Maco Teja	--	NA	NA	NA	15300
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA

		Fatki	--	NA	NA	NA	NA
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	NA	22250
		Guntur	--	NA	NA	NA	9810
		Kaddi	--	NA	NA	NA	19510

TURMERIC

Spot Market Recap

- Continued mixed sentiment witnessed in Turmeric spot market during last week.
- In Maharashtra Sangli and Karnataka Belgaum district, Turmeric standing crop submerged due to recent flood. Around 20 to 25% area affected till now.
- As per AP agricultural data as on 04th Aug, current year Turmeric sowing completed around 9,011 hectares, compared to last year 8,929 hectares. Normal in season 19,551 hectares.
- Current year, Turmeric farmers are also receiving higher prices compared to last year.
- Festive demand likely to start from September onwards may support prices from lower levels. However, if farmers start selling aggressively as current prices are higher than last year, the prices may decline in coming days.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			31st July to 06th Aug 2021	24th July to 30th July 2021	31st July to 06th Aug 2020
Telangana	Nizamabad	-20.00	8,000	10,000	3000
	Warangal #	-25.00	1200	1600	Closed
Tamil Nadu	Salem *	--	NA	0.4	60.2
	Erode #	-33.71	11,600	17,500	11300
Andhra Pradesh	Duggirala *	-31.82	1500	2200	Closed
Maharashtra	Sangli	--	NA	NA	Closed
Total		-28.75	22,300	31,300	14,360
Arrival * Qtl, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 73,339 MT from 1st January 2021 till 06th August 2021 compared to 62,188 MT of the previous year, same period (17.93% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed since 23 March to 18 May last year on account of lockdown.

For the 2021-22 marketing period, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year. This is attributed to lower production, as well as increasing exports and domestic consumption, and is likely to support prices from the current level.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,300/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7.200 – 7,600/-qtl in the coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				06-Aug-21	30-Jul-21	06-Jul-21	06-Aug-20
Telangana	Nizamabad Benchmark market	Nizam quality	Unch	7300	7300	7600	Closed
		Double polish finger	Unch	8000	8000	8500	Closed
		Gattah (unpolished)	Unch	6500	6500	6800	Closed
		Gattah (double polished)	-1.37	7200	7300	7900	Closed
	Warangal	Finger	-1.64	6000	6100	6600	Closed
		Round	-1.75	5600	5700	6240	Closed
Tamil Nadu	Erode	Finger	Unch	7100	7100	8000	6400
		Gattah	Unch	6600	6600	7300	5900
		Sellem	Unch	7500	7500	8400	7400
	Coimbatore	Bulb	--	NA	NA	8200	5500
		Finger	--	NA	NA	8600	6500
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	--	NA	7080	7100	NA
Andhra Pradesh	Duggirala	Bulb	Unch	6000	6000	5800	Closed
		Bilty	Unch	6540	6540	6322	Closed
		Finger	Unch	6000	6000	5800	Closed
		Bilty	Unch	6540	6540	6322	Closed
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	NA	12100	NA
		Rajpuri Medium	--	NA	NA	8500	NA
		Desi Kadappa	--	NA	NA	7100	NA
	Basmat	Salem Powder	--	7600	NA	NA	NR
		Mini Salem	--	6600	NA	NA	NR
		Super Salem	--	7600	NA	NA	NR
		Gattah Powder	--	7100	NA	NA	NR
		Gattah Premium	--	6900	NA	NA	NR
	Nanded	Turmeric Finger Polished	Unch	7200	7200	7300	5600
		Turmeric Bulb Polished	3.17	6500	6300	6500	5300
		Turmeric Mix	4.69	6700	6400	6700	5200
Delhi	Delhi	Gattah	-11.63	7600	8600	8600	6800
		Mini Salem	-9.47	8600	9500	9500	7500
		Finger Single Polished	Unch	8600	8600	8600	8200
		Finger Double Polished	Unch	9500	9500	9500	9000

Turmeric weekly Future Price Chart (Sep Contract)


Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	7200	7300	7502	7750	7800
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Sell	Below 7550	7400	7350	7700

Candlestick chart pattern reveals prices trying to support in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

JEERA (CUMIN SEED)
Spot Market Recap:

- Mixed sentiment in Jeera spot market during last week.
- As we expected, buyers are active in the spot market from lower prices level. Festive demand likely to start from September.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			31st July to 06th Aug 2021	24th July to 30th July 2021	31st July to 06th Aug 2020
Gujarat	Unjha	50.00	19,500	13,000	35,000
	Rajkot *	33.02	2155	1620	1,565
	Patan*	230.00	99	30	84
	Dhrol *	-40.00	42	70	88
	Gondal	46.95	5268	3585	3,600
Rajasthan	Jodhpur	-18.09	7700	9400	7,000
	Merta City	21.36	12500	10300	9,500
	Nagaur	-11.94	5900	6700	4,700
	Anandpur Kalu	--	NA	NA	500
Total		18.92	53,164	44,705	62,037
Arrival * Qtl					

At Unjha mandi, in the current year from 1st March 2021 to 06th August 2021, jeera arrivals reported 93,557 MT compared to last year same period 98,120 MT, down by 4.65%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.14,000 – 14,600/-qtl in the coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today 06-Aug-21	Week Ago 30-Jul-21	Month Ago 06-Jul-21	Year Ago 06-Aug-20
Gujarat	Unjha Benchmark market	Local	-1.55	12700	12900	12500	12900
		NCDEX Quality	-4.90	13600	14300	13900	14200
		Poojari type /Machine Cut	-4.61	14500	15200	14800	14700
	Mundra Port (FOR)	1% Singapore	0.37	13500	13450	13550	13650
		2% Singapore	0.38	13250	13200	13300	13400
		1 % European	0.36	14000	13950	14050	14150
		2% European	0.36	13750	13700	13800	13900
	Rajkot	Local	0.88	12675	12565	12450	12500
	Patan	Local	6.60	12525	11750	12300	12005
	Dhrol	Local	--	NA	11600	11825	12200
Rajasthan	Gondal	Local	1.17	12955	12805	12755	12750
	Jodhpur	Local	-0.78	12800	12900	Closed	13000
	Merta City	Local	-1.41	14000	14200	Closed	14200
	Nagaur	Local	--	NR	13500	Closed	14000
	Anandpur Kalu	Local	Unch	13500	13500	Closed	14000
Delhi	New Delhi	Ganesh	Unch	14500	14500	14500	14500
		Poojari type / Machine Cut	Unch	15500	15500	16000	16000

Jeera (Cumin Seed) weekly Future Price Chart (Sep Contract)



Candlestick chart pattern indicates prices trying to support in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	13200	13250	13500	13650	13700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Sell	Below 13520	13350	13300	13600

BLACK PEPPER

Spot Market Recap

- Continued steady to weak sentiment witnessed in the Black Pepper spot market during last week.
- As of 09th August, new pepper 500 G/L traded at Rs.38,300/-qtl, steady from the previous day.
- Continuous supply in the spot market pressurizes the prices at higher levels.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			31st July to 06th Aug 2021	24th July to 30th July 2021	31st July to 06th Aug 2020
Kerala	Kochi	102.38	85	42	81
Total		102.38	85	42	81

International Scenario

Vietnam Pepper prices today (August 9) simultaneously increased by 1,000 VND/kg in most locales. Currently, the purchasing price has reached the highest level of 77,500 VND/kg. Special, Gia Lai province increased by 1,000 VND/kg to 75,000 VND/kg. Together with an increase of 1,000 VND/kg, the two provinces of Dak Lak and Dak Nong are currently trading at 76,000 VND/kg. Similarly, after increasing by 1,000 VND/kg compared to the end of last week, the purchasing price in Binh Phuoc and Ba Ria - Vung Tau provinces respectively reached 76,500 VND/kg and 77,500 VND/kg respectively. Particularly, Dong Nai province did not record any new changes in price today, stable at the lowest level according to the survey at 73,000 VND/kg.

According to data from the International Trade Center (ITC), Brazil's pepper exports in the first five months of this year fell by 4.3% year-on-year to 41 thousand tons.

In Brazil, the second pepper harvest is expected to begin in late August and early September with an output of about 25,000 tons. Although the delivery in this country is faster, the purchase price is higher than in Vietnam.

With the current situation, the export volume of pepper from Indonesia and Brazil for the second half of 2021 is expected to reach a maximum of about 50,000 - 60,000 tons

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				06-Aug-21	30-Jul-21	06-Jul-21	06-Aug-20
Kerala	Kochi Benchmark market	Ungarbled	-0.76	39300	39600	39900	31100
		Garbled	-0.72	41300	41600	41900	33100
Karnataka	Chikkamagaluru	Ungarbled	-2.04	38500	39300	39700	31400
Delhi	New Delhi	Unpolished	-1.16	42500	43000	43000	34000
		Number 11.5	Unch	46000	46000	46000	NA
		550 GL	Unch	43000	43000	43000	35500

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28/07/21	3950	5607	3824	5498	3800	3900
29/07/21	3950	5616	3826	5498	3800	3900
30/07/21	3950	5595	3834	5593	3900	NA
02/08/21	3950	5568	3835	5593	3800	3900
03/08/21	3950	5562	3860	5688	3850	3950
04/08/21	3950	5569	3870	5688	3850	3950
05/08/21	3950	5573	3866	5688	3850	4050
06/08/21	3950	-	3858	5688	4050	4150

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.41,300/-qtl. We expect that prices are likely to move in a range between Rs.40,900 – 41,500 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom spot market reported during last week.
- India's production for the current marketing year 2021-22 (which was started from 1st August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.
- Cardamom buyers may inactive in the spot market at higher prices levels an expectation of increasing production in coming days.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today 31st July to 06th Aug 2021	Week Ago 24th July to 30th July 2021	Year Ago 31st July to 06th Aug 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-32.56	2,33,861	3,46,765	3,13,734
Total		-32.56	2,33,861	3,46,765	3,13,734

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 06th August arrivals reported 13,492 tons and sales 13,050 tons, last year same period it was 7,847 tons and sales 7,461 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				06-Aug-21	30-Jul-21	06-Jul-21	06-Aug-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	-3.28	1563	1616	1635	2103
		Avg. Price	-3.38	975	1009	1020	1483
Delhi	New Delhi	Medium	Unch	1050	1050	1100	1400
		6.5 (Bold)	Unch	1150	1150	1200	1500
		7 (Bold)	Unch	1400	1400	1400	1800
		7.5 (Bold)	Unch	1650	1650	1700	2100
		8 (Bold)	Unch	2000	2000	2000	2700
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	15.79	550	475	500	NA
	Singtam	Chotadana	12.94	480	425	448	NA
	Gangtok	Badadana	1.06	475	470	500	400
	Gangtok	Chotadana	Unch	425	425	450	350
West Bengal	Siliguri	Badadana	5.56	570	540	580	513
	Siliguri	Chotadana	7.22	475	443	470	401

CORIANDER SEED

Spot Market Recap

- Firm sentiment witnessed in Coriander spot market during last week.
- Buyers reported active at the spot market as ending stocks slowly come down.
- Ramganj mandi coriander trading happening in alternate days and in Bhawani mandi trading happening only two days Wednesday and Saturday due to covid 19 restrictions.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			31st July to 06th Aug 2021	24th July to 30th July 2021	31st July to 06th Aug 2020
Rajasthan	Kota	-129.17	1,200	2,750	2,800
	Ramganj	-10.20	14,700	16,200	11,500
	Baran	-235.29	1,700	5,700	7,200
	Bhawani	-137.50	200	475	1,200
Madhya Pradesh	Guna	-533.33	1,500	9,500	6,000
	Neemuch	-22.22	2,100	2,700	1,900
Gujarat	Gondal	3.26	10084	9766	Closed
Total		-33.14	31,484	47,091	30,600

At Kota mandi, Coriander total supply from 1st March 2021 to 06th August 2021, was reported 8,018 MT compared to 10,428 MT during the same period last year, down by 23.11% as farmers and stockists were holding their stocks an expectations of higher in coming days. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				06-Aug-21	30-Jul-21	06-Jul-21	06-Aug-20
Rajasthan	Kota Benchmark market	Eagle	4.62	6800	6500	Closed	6000
		Eagle (Split)	4.41	7100	6800	Closed	6100
		Badami	4.84	6500	6200	Closed	5600
		Badami (Split)	4.62	6800	6500	Closed	5800
	Ramganj	Eagle	1.54	6600	6500	Closed	5700
		Eagle (Split)	1.54	6600	6500	Closed	5700
		Badami	1.59	6400	6300	Closed	5400
		Badami (Split)	1.59	6400	6300	Closed	5400
		Scooter	1.33	7600	7500	Closed	7100
	Baran	Eagle	4.76	6600	6300	Closed	5700
		Badami	6.67	6400	6000	Closed	5400
	Bhawani	Eagle	2.48	6200	6050	Closed	5500
		Badami	2.56	6000	5850	Closed	5000
		Scooter	2.40	6400	6250	Closed	5800
		Double Paroot	--	NA	NA	Closed	NA
Madhya Pradesh	Guna	Badami	3.23	6400	6200	Closed	5200
		Eagle	4.62	6800	6500	Closed	5800
		Scooter	7.14	7500	7000	Closed	6200
	Neemuch	Badami	6.67	6400	6000	Closed	5500
		Eagle	7.94	6800	6300	Closed	5800
		Scooter	--	NA	NA	Closed	6400
Gujarat	Gondal	Badami	3.81	6805	6555	6405	NA
		Eagle	5.40	7805	7405	7005	NA
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Unch	8000	8000	8500	6000
		Eagle	Unch	9000	9000	10100	6500
		Scooter	Unch	12500	12500	12500	7500

Coriander Weekly Price Chart (Sep Contract)



Candlestick chart pattern indicates range-bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	6800	6900	7280	7600	7700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Sell	Below 7300	7100	7000	7500

FENNEL SEED

Spot Market Recap

- Fennel Unjha spot market reported mixed during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			31st July to 06th Aug 2021	24th July to 30th July 2021	31st July to 06th Aug 2020
Gujarat	Rajkot	-11.11	120	135	135
	Patan	281.27	1018	267	606
	Unjha	4.92	6,400	6,100	5000
Total		15.93	7,538	6,502	5,741

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			06-Aug-21	30-Jul-21	06-Jul-21	06-Aug-20
Gujarat	Rajkot	10.27	7250	6575	6950	4925
	Patan	-16.06	7555	9000	7605	5000
	Unjha	Unch	15000	15000	15000	13000
Delhi	Khari Baoli	Unch	12500	12500	12500	11000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qtl to Rs.15,500/qtl, in the coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Fenugreek spot market reported steady to firm during last week.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			31st July to 06th Aug 2021	24th July to 30th July 2021	31st July to 06th Aug 2020
Gujarat	Rajkot	-15.32	525	620	915
	Patan	13.33	17	15	17
Rajasthan	Kota	--	NA	NA	Closed
	Ramganj	--	NA	NA	Closed
	Jodhpur	-11.54	230	260	Closed
Madhya Pradesh	Neemuch	12.50	3600	3200	5000
Total		6.76	4,372	4,095	5,932

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			06-Aug-21	30-Jul-21	06-Jul-21	06-Aug-20
Gujarat	Rajkot	-5.62	6800	7205	6355	6000
	Patan	--	5995	NA	5750	NA
Rajasthan	Jodhpur	-0.77	6450	6500	Closed	NA
	Kota	--	NA	NA	Closed	NA
	Ramganj	--	NA	NA	Closed	NA
Madhya Pradesh	Neemuch	Unch	6500	6500	Closed	5500

Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

Aftermarket reopens in coming days, at Rajkot mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,200– 7,200/-qtl in coming weeks.

Disclaimer

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