

Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- By and large steady to weak sentiment witnessed in Red Chilli spot market during last week.
- Buyers reported inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- As per AP agricultural data as on 18th August, current year chilli sowing completed around 35,370 hectares, compared to last year 35,041 hectares. Normal in season 137,946 hectares. Chillies transplantation is under progress.
- Chilli sowing area likely to go up by 20 30% as farmers are receiving higher prices compared to last year. Cotton area likely to shift to Chilli in AP and Telangana.
- In AP, cotton area likely to shift in the districts like Guntur, Krishna, East Godavari, Visakhapatnam, Vizianagaram and Srikakulam etc.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2021 to 18.08.2021 is recorded as 346.3 mm as against the Normal as on date of 342.6 mm showing by Normal 1.1 percent.
- Red Chilli prices may correct from higher levels in coming months like September as replanting will continue at full phase.

Fundamental Analysis

	Red Chilli Arrival Scenario: (in Bags)								
		0/ Changa Over	Today	Week Ago	Year Ago 14th Aug to				
State	Market	% Change Over Previous Week	14th Aug to 20th	07th Aug to					
		11011040 11001	Aug 2021	13th Aug 2021	20th Aug 2020				
Andhra Pradesh	Guntur	-15.15	2,80,000	3,30,000	3,20,000				
Telangana	Warangal	-17.24	24,000	29,000	31,000				
Total		-15.32	3,04,000	3,59,000	3,51,000				

From 1st January 2021 to 20th August 2021, red chilli supply in the Guntur market is reported to add up to around 418,095 MT as compared to last year's 353,025 MT, up by 18.43% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed from 23 March to 16 May last year on account of lockdown which affected arrivals.

		Red Chilli Spot Prices	Wookly Chance	io I ooso Pric	os (Ps/Otl)		
State	Centre	Grade	% Change Over Previous	Today	Week Ago	Month Ago	Year Ago
			Week	19-Aug-21	13-Aug-21	19-Jul-21	19-Aug-20
		NCDEX Quality	Unch	10500	10500	10500	10000
		LCA 334	Unch	11500	11500	11500	10500
		Teja	1.32	15400	15200	15300	14800
	C	No. 273	Unch	14000	14000	14000	12000
Andhra	Guntur Benchmark	No. 5	Unch	14000	14000	14000	14000
Pradesh	market	Fatki	Unch	9000	9000	9500	7500
		Byadgi	Unch	16000	16000	16000	13500
		US 341	Unch	14500	14500	15000	14000
		Denvor Delux	Unch	14000	14000	14500	13000
		Indam 5	Unch	14000	14000	14000	14000
		Teja	0.67	15100	15000	14300	Closed
		Wonder Hot	Unch	15100	15100	15000	Closed
	Warangal	341	-2.05	14300	14600	14500	Closed
Tolongono	Warangal	Denvor Delux	-1.42	13900	14100	14000	Closed
Telangana		Paprika		NA	NA	NA	Closed
		Fatki	-3.49	8300	8600	8500	Closed
	Khammam	Teja (Cold storage)	-1.31	15100	15300	15100	Closed
	Kilalililalii	Teja (Non cold storage)		NA	NA	NA	Closed
Madhya		No. 12		NA	Closed	NA	Closed
Madhya Pradesh	Bedia	Indu 2070		15500	Closed	14500	Closed
Traucsii		Fatki		9000	Closed	7500	Closed



1		Jhankar		12000	Closed	11000	Closed
		Ganesh		NA	Closed	NA	Closed
		Teja (Khamam)	Unch	17500	17500	17500	Closed
		M.P. Maco Teja		NA	NA	NA	Closed
Dollh:	New Delhi	Pala 12		NA	NA	NA	Closed
Delhi		LCA 334		NA	NA	NA	Closed
		Fatki		NA	NA	NA	Closed
		Packing		NA	NA	NA	Closed
		Dabbi		NA	NA	NA	NA
Karnataka	Byadgi	Guntur		NA	NA	NA	NA
		Kaddi		NA	NA	NA	NA

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric spot market during last week.
- In Maharashtra Sangli and Karnataka Belgaum district, Turmeric standing crop submerged due to recent flood. Around 10 to 12% area affected. However, overall area likely to increase current year in AP, Telangana, some parts of Maharashtra and Tamil Nadu.
- As per AP agricultural data as on 18th Aug, current year Turmeric sowing completed around 10,575 hectares, compared to last year 10,866 hectares. Normal in season 19,551 hectares.
- Festive demand likely to start from September onwards may support prices from lower levels.

Fundamental analysis

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	Turmeric Arrival Scenario: (in Bags)								
		0/ Change Over	Today	Week Ago	Year Ago				
State	Market	% Change Over Previous Week	14th Aug to 20th Aug 2021	07th Aug to 13th Aug 2021	14th Aug to 20th Aug 2020				
Tolongono	Nizamabad	-15.79	8,000	9,500	9000				
Telangana	Warangal #	-33.33	1000	1500	13000				
Tamil Nadu	Salem *	-25.00	0.3	0.4	185.0				
ramii Nadu	Erode #	5.19	14,200	13,500	12700				
Andhra Pradesh	Duggirala *	167.24	1550	580	14000				
Maharashtra	Sangli		NA	NA	Closed				
Tota		-1.32	24,750	25,080	48,885				
		Arrival *	Qtl, # 65 kgs						

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 79,604 MT from 1st January 2021 till 20th August 2021 compared to 68,628 MT of the previous year, same period (15.99% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed from 23 March to 18 May last year on account of lockdown.

For the 2021-22 marketing period, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year. This is attributed to lower production, as well as increasing exports and domestic consumption, and is likely to support prices from the current level.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,500/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7.300 – 7,800/-qtl in the coming days.**



		Turmeric Spot Prices Weel	kly Change, Loos	e Prices (Rs/QtI)		
Ctata	Comtro	Crada	% Change Over Previous	Today	Week Ago	Month Ago	Year Ago
State	Centre	Grade	Week	19- Aug-21	13-Aug-21	19-Jul- 21	19-Aug- 20
	NP	Nizam quality	Unch	7500	7500	7600	Closed
	Nizamabad Benchmark	Double polish finger	Unch	8200	8200	8500	Closed
Talangana	market	Gattah (unpolished)	Unch	6700	6700	6800	Closed
Telangana	market	Gattah (double polished)	Unch	7400	7400	7900	Closed
	10/2 22 22 22 2	Finger	3.39	6100	5900	6400	Closed
	Warangal	Round	3.64	5700	5500	6000	Closed
		Finger		7200	Closed	7500	6300
	Erode	Gattah		6700	Closed	6800	5800
		Sellem		7600	Closed	7900	7300
Tamil Nadu	Coimbatore	Bulb		NA	8000	8000	5500
		Finger		NA	8300	8200	6000
	Calam	Bulb		NA	NA	NA	NA
	Salem	Finger		7075	NA	7000	NA
		Bulb		6000	NA	5800	Closed
Andhra	Domeirala	Bilty		6540	NA	6322	Closed
Pradesh	Duggirala	Finger		6000	NA	5800	Closed
		Bilty		6540	NA	6322	Closed
	Sangli	Rajpuri/Salem Finger		9500	NA	NA	Closed
		Rajpuri Medium		8700	NA	NA	Closed
		Desi Kadappa		7500	NA	NA	Closed
		Salem Powder		Closed	8000	NA	Closed
		Mini Salem		Closed	7000	NA	Closed
Maharashtra	Basmat	Super Salem		Closed	8000	NA	Closed
		Gattah Powder		Closed	7500	NA	Closed
		Gattah Premium		Closed	7300	NA	Closed
		Turmeric Finger Polished	2.67	7700	7500	7200	Closed
	Nanded	Turmeric Bulb Polished	-2.86	6800	7000	6500	Closed
		Turmeric Mix	2.86	7200	7000	6700	Closed
		Gattah	7.89	8200	7600	8600	6800
Dalls:	Delle:	Mini Salem	11.63	9600	8600	9500	7500
Delhi	Delhi	Finger Single Polished	-3.49	8300	8600	8600	8200
		Finger Double Polished	-5.26	9000	9500	9500	9000



Turmeric weekly Future Price Chart (Sep Contract)



Candlestick chart pattern reveals bullish sentiment in the market. RSI moving up in the neutral zone in the market. Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- Firm sentiment in Jeera spot market during last week.
- As we expected, buyers are active in the spot market from lower prices level. Festive demand likely to start from September.

Fundamental analysis

	Jeera Arrival Scenario: (in Bags)								
		% Change Over	Today	Week Ago	Year Ago				
State	Market	Previous Week	14th Aug to 20th Aug 2021	07th Aug to 13th Aug 2021	14th Aug to 20th Aug 2020				
	Unjha	111.63	45,500	21,500	75,000				
	Rajkot *	102.13	5700	2820	880				
Gujarat	Patan*	-7.53	135	146	116				
	Dhrol *	74.74	166	95	79				
	Gondal	20.36	5947	4941	1,300				
	Jodhpur	18.75	9500	8000	9,400				
Rajasthan	Merta City	-38.05	7000	11300	16,200				
Kajasiliali	Nagaur	-2.08	4700	4800	14,000				
	Anandpur Kalu		160	NA	500				
	Total	47.02	78,808	53,602	1,17,475				
		Arri	val * Qtl						

At Unjha mandi, in the current year from 1st March 2021 to 20th August 2021, jeera arrivals reported 96,361 MT compared to last year same period of 100,925 MT, down by 4.52%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.



As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,700 – 14,300/-qtl in the coming days.

		Jeera Spot Prices Weekly C	hange, Loose	Prices (Rs/	Qtl)		
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago
State	Centre	Grade	Previous Week	19-Aug- 21	13-Aug- 21	19-Jul-21	19- Aug-20
	Unjha	Local	1.57	12900	12700	12700	12500
	Benchmark	NCDEX Quality	2.21	13900	13600	14100	13800
	market	Poojari type /Machine Cut	1.38	14700	14500	15000	14300
	Mundra Port (FOR)	1% Singapore	Unch	13400	13400	13650	13550
		2% Singapore	Unch	13150	13150	13400	13300
Gujarat		1 % European	Unch	13900	13900	14150	14050
		2% European	Unch	13650	13650	13900	13800
	Rajkot	Local	5.89	13300	12560	12725	NA
	Patan	Local	9.23	13195	12080	12625	12060
	Dhrol	Local	4.73	12725	12150	11775	12225
	Gondal	Local	2.65	13555	13205	13005	Closed
	Jodhpur	Local	3.85	13500	13000	13000	13000
Paiaethan	Merta City	Local		NA	14000	15000	14000
Rajasthan	Nagaur	Local		13500	NR	13400	13300
	Anandpur Kalu	Local	3.85	13500	13000	NA	13000
Delhi	New Delhi	Ganesh	1.38	14700	14500	14500	14800
Deini	New Dellii	Poojari type / Machine Cut	1.29	15700	15500	15500	16200

Jeera (Cumin Seed) weekly Future Price Chart (Sep Contract)



Candlestick chart pattern indicates bullish sentiment in the market. RSI moving up in the neutral zone in the market. Volumes are supporting the prices.

Strateg	y: Buy	S2	S1	PCP	R1	R2
NCDEX Sep		15100	15150	15470	16000	16100
Weekly T	Weekly Trade Call		Entry	T1	T2	SL
NCDEX	Sep	Buy	Above 15450	15850	15950	15200



BLACK PEPPER

Spot Market Recap

- Steady to firm sentiment witnessed in the Black Pepper spot market during last week.
- Farmers are only interested to releasing their produce at higher prices level.
- As per trade information, Sri Lankan pepper production will increase by 25% in 2021 to 25,000 tons. Meanwhile, Sri Lanka's domestic pepper consumption is reported at only 12,000 tons. Therefore, the possibility of a large amount of Sri Lankan pepper imported into India is very high and put cap on prices.
- According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).
- Global pepper exports in 2020 recorded a slight increase of 2% at 481 thousand tons. The top three exporters are Vietnam, Brazil and Indonesia with a total market share of 89%.

Fundamental Analysis

	Black Pepper Arrival Scenario: (in Tons)								
State Market		0/ Changa Over	Today	Week Ago	Year Ago				
	Market	% Change Over Previous Week	14th Aug to	07th Aug to	14th Aug to 20th				
		i ievious week	20th Aug 2021	13th Aug 2021	Aug 2020				
Kerala	Kochi	6.06	70.0	66.0	228				
	Total	6.06	70.0	66.0	228				

International Scenario

Vietnam Pepper prices today (August 23) simultaneously moved sideways in key localities in the country. Currently, the highest price recorded is 79,000 VND/kg. In which, the two provinces of Dong Nai and Gia Lai recorded VND 75,000/kg and VND 75,500/kg, respectively. Next are the two provinces of Dak Lak and Dak Nong with the same purchasing rate of 77,000 VND/kg. Similarly, coffee in the two provinces of Binh Phuoc and Ba Ria - Vung Tau is being traded stably with prices of 78,000 VND/kg and 79,000 VND/kg, respectively.

Malaysia's pepper supply will remain low and decrease in the next two years. In particular, the output of white pepper is narrower than that of black pepper because the production process takes more time.

According to VPA, black pepper in the first half of 2021, exports of black pepper reached 118.54 thousand tons, down 11.2% in volume, but up 38.3% in value over the same period last year. 2020. In which, the amount of black pepper exported to many main markets reported, such as: China, India, Egypt, Germany, Russia.

In the first 7 months of 2021, Cambodia exported more than 22,580.68 tons of pepper, including Kampot branded geographical indication (GI) pepper and non-GI variety, an increase of 558.19% over the same period last year.

World pepper market likely to be active in coming days due to an increase in demand after lockdown and reduced supplies from Brazil and Vietnam as a result of lower production.

In Brazil, the second pepper harvest is expected to begin in late August and early September with an output of about 25,000 tons. Although the delivery in this country is faster, the purchase price is higher than in Vietnam.

	Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
			% Change	Today	Week Ago	Month Ago	Year Ago			
State	Centre	Grade	Over Previous Week	19-Aug- 21	13-Aug-21	19-Jul-21	19-Aug-20			
Kerala	Kochi	Ungarbled	1.02	39700	39300	40000	31800			
Keraia	Benchmark market	Garbled	0.97	41700	41300	42000	33800			
Karnataka	Chikkamagaluru	Ungarbled	2.56	40000	39000	39700	31800			
		Unpolished	2.35	43500	42500	42500	36000			
Delhi	New Delhi	Number 11.5	Unch	46000	46000	46000	NA			
		550 GL	Unch	43000	43000	43000	36000			



	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/I	Ho Chi Minh 550g/l				
12/08/21	3950	5560	3853	5830	4050	4150				
13/08/21	3950	5568	3853	5830	4050	4150				
16/08/21	3950	5580	3934	5830	4050	4150				
17/08/21	3950	5578	3934	5830	4050	4150				
18/08/21	3950	5601	3934	5830	4050	4150				
19/08/21	3950	5609	3925	5830	4050	4150				
20/08/21	3950	5609	3912	5830	4050	4150				
23/08/21	3950	-	4084	5830	4050	4150				

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.41,700/-qtl. We expect that prices are likely to move in a range between Rs.41,500 – 42,100 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom spot market reported during last week.
- Cardamom buyers may inactive in the spot market at higher prices levels an expectation of increasing production in coming days.
- First round picking activity is going on in Kerala growing regions.
- India's production for the current marketing year 2021-22 (which was started from 1st August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.



Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)								
		% Change	Today	Week Ago	Year Ago 14th Aug to 20th Aug 2020			
State	Market	Over Previous Week	14th Aug to 20th Aug 2021	07th Aug to 13th Aug 2021				
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	27.59	2,70,325	2,11,871	3,37,066			
	Total	27.59	2,70,325	2,11,871	3,37,066			

New Cardamom quality supply continued into the market; first round harvesting is going on. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 20th August arrivals reported 13,974 tons, last year same period it was 8,531 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)									
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago		
State	Centre	Grade	Previous Week	19-Aug- 21	13-Aug- 21	19-Jul-21	19-Aug- 20		
	Vandanmedu,	Max price		NA	1471	1550	2172		
Kerala	Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Avg. Price	-	NA	1010	1125	1732		
		Medium	Unch	1050	1050	1000	1650		
	New Delhi	6.5 (Bold)	Unch	1150	1150	1100	1700		
Delhi		7 (Bold)	Unch	1400	1400	1350	2100		
		7.5 (Bold)	Unch	1650	1650	1600	2300		
		8 (Bold)	-2.50	1950	2000	1950	2700		
		Large Cardam	om Spot Market	Prices: (Rs/	′Kg)				
	Singtam	Badadana	1.01	500	495	500	375		
Sikkim	Singtam	Chotadana	5.56	475	450	448	338		
SIRRIII	Gangtok	Badadana	5.26	500	475	500	400		
	Gangtok	Chotadana	5.88	450	425	450	350		
West	Siliguri	Badadana	0.50	609	606	580	464		
Bengal	Siliguri	Chotadana	4.76	550	525	470	385		

CORIANDER SEED

Spot Market Recap

- By and large steady to firm sentiment witnessed in Coriander spot market during last week.
- Buyers reported active at the spot market as ending stocks slowly come down. Demand from North Indian states is coming up at Gondal mandi.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect buyers likely to act in the spot market from prevailing prices level.



Fundamental analysis

Coriander Arrival Scenario: (in Bags)								
State		% Change Over Previous Week	Today	Week Ago	Year Ago			
	Market		14th Aug to 20th Aug 2021	07th Aug to 13th Aug 2021	14th Aug to 20th Aug 2020			
	Kota	35.71	5,600	3,600	10,000			
Poiosthon	Ramganj	19.66	29,500	23,700	31,000			
Rajasthan	Baran	61.70	9,400	3,600	4,400			
	Bhawani	37.50	1,000	625	800			
Madhya Bradach	Guna	23.68	19,000	14,500	16,500			
Madhya Pradesh	Neemuch	-50.91	2,700	5,500	5,700			
Gujarat	Gondal	-26.51	8237	11209	3,000			
Total		20.25	75,437	62,734	71,400			

At Kota mandi, Coriander total supply from 1st March 2021 to 20th August 2021, was reported 7,480 MT compared to 7,352 MT during the same period last year, up by 1.74% as farmers and stockists were releasing their stocks as Coriander prices were higher than last year. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

	Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago			
State	Centre	Grade	Previous Week	19-Aug-21	13-Aug-21	19-Jul-21	19-Aug-20			
	Kota	Eagle	Unch	6800	6800	6500	6100			
	Benchmark	Eagle (Split)	Unch	7100	7100	6800	6200			
	market	Badami	Unch	6500	6500	6200	5700			
	market	Badami (Split)	Unch	6800	6800	6500	5900			
		Eagle	1.49	6800	6700	6500	5800			
		Eagle (Split)	1.49	6800	6700	6500	5800			
	Ramganj	Badami	1.54	6600	6500	6300	5500			
Rajasthan		Badami (Split)	1.54	6600	6500	6300	5500			
		Scooter	1.28	7900	7800	7500	7200			
	Baran	Eagle	3.08	6700	6500	6200 Close	Closed			
	Daran	Badami	3.17	6500	6300	5900	Closed			
		Eagle	-1.45	6800	6900	NA	Closed			
	Bhawani	Badami	3.13	6600	6400	NA	Closed			
	Dilawaiii	Scooter	-1.41	7000	7100	NA	Closed			
		Double Paroot		NA	NA	NA	Closed			
		Badami	4.84	6500	6200	5800	5300			
	Guna	Eagle	3.03	6800	6600	6200	5700			
Madhya		Scooter	2.74	7500	7300	6800	6000			
Pradesh		Badami	3.17	6500	6300	6100	Closed			
	Neemuch	Eagle	1.49	6800	6700	6400	Closed			
		Scooter		NA	NA	NA	Closed			
Gujarat	Gondal	Badami	6.02	7480	7055	6455	Closed			
Gujarat	Gondai	Eagle	0.59	8555	8505	7205	Closed			
	Khari Baoli	Eagle (Dal)	Unch	8000	8000	8000	6000			
Delhi	(Delhi)	Eagle	Unch	9000	9000	9000	6500			
	(Dellil)	Scooter	Unch	12500	12500	12500	7500			



Coriander Weekly Price Chart (Sep Contract)



Candlestick chart pattern indicates bullish sentiment in the market. Volumes are supporting the prices. RSI moving up in overbought zone in the market.

	Strateg	gy: Buy	S2	S 1	PCP	R1	R2
	NCDEX	Sep	8000	8100	8370	8600	8700
Ī	Weekly T	rade Call	Call	Entry	T1	T2	SL
	NCDEX	Sep	Buy	Above 8350	8500	8550	8200

FENNEL SEED

Spot Market Recap

• Fennel Unjha spot market reported mixed during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)									
	Market	% Change Over	Today	Week Ago	Year Ago				
State		% Change Over Previous Week	14th Aug to 20th Aug 2021	07th Aug to 13th Aug 2021	14th Aug to 20th Aug 2020				
	Rajkot	311.11	555	135	Closed				
Gujarat	Patan	-38.51	372	605	954				
	Unjha	-6.58	7,100	7,600	9000				
	Total	-3.75	8,027	8,340	9,954				

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)										
State	Market	%Change Over	Today Week Ago		Month Ago	Year Ago				
	iviai ket	Previous Week	19-Aug-21	13-Aug-21	19-Jul-21	Year Ago 19-Aug-20 NA 5850 15000 11000				
Gujarat	Rajkot	6.67	8000	7500	6675	NA				
	Patan	-0.73	8860	8925	9390	5850				
	Unjha	Unch	15000	15000	15000	15000				
Delhi	Khari Baoli	Unch	12500	12500	12500	11000				

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qtl to Rs.15,500/qtl, in the coming days.



FENUGREEK SEED (METHI)

Spot Market Recap

· Fenugreek spot market reported steady to firm during last week.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)								
		% Change Over	Today	Week Ago	Year Ago			
State	Market	Previous Week	14th Aug to 20th Aug 2021	07th Aug to 13th Aug 2021	14th Aug to 20th Aug 2020			
Culoret	Rajkot	-48.51	520	1010	631			
Gujarat	Patan	-16.67	15	18	76			
	Kota	•	NA	NA	NA			
Rajasthan	Ramganj		NA	NA	NA			
	Jodhpur	-13.04	200	230	NA			
Madhya Pradesh	Neemuch	-36.59	2600	4100	4000			
Total		-37.76	3,335	5,358	4,707			

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)								
0		% Change Over	Today	Week Ago	Month Ago	Year Ago		
State	Market	Previous Week	19-Aug-21	13-Aug-21	19-Jul-21	19-Aug-20		
Cuionat	Rajkot	6.13	7355	6930	6500	NA		
Gujarat	Patan	13.33	6800	6000	NA	6500		
	Jodhpur	4.62	6800	6500	6000	NA		
Rajasthan	Kota		NA	NA	NA	NA		
	Ramganj		NA	NA	NA	NA		
Madhya Pradesh	Neemuch	Unch	6700	6700	6200	Closed		

Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

Aftermarket reopens in coming days, at Rajkot mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,800–7,500/-qtl in coming weeks.

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