

Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- By and large steady to weak sentiment witnessed in Red Chilli spot market during last week.
- Buyers reported inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- As per AP agricultural data as on 25th August, current year chilli sowing completed around 49,295 hectares, compared to last year 35,041 hectares. Normal in season 137,946 hectares. Chillies transplantation is under progress.
- Chilli sowing area likely to go up by 20 30% as farmers are receiving higher prices compared to last year. Cotton area likely to shift to Chilli in AP and Telangana.
- In AP, cotton area likely to shift in the districts like Guntur, Krishna, East Godavari, Visakhapatnam, Vizianagaram and Srikakulam etc.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2021 to 25.08.2021 is recorded as 378.5 mm as against the Normal as on date of 374.0 mm showing by Normal 1.2 percent.
- Red Chilli prices may correct from higher levels in coming months like September as replanting will continue at full phase.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)								
		0/ 04 0	Today	Week Ago	Year Ago 21st Aug to 27th Aug 2020			
State	Market	% Change Over Previous Week	21st Aug to 27th Aug 2021	14th Aug to 20th Aug 2021				
Andhra Pradesh	Guntur	28.57	3,60,000	2,80,000	2,75,000			
Telangana	Warangal	16.67	28,000	24,000	48,000			
Total	·	27.63	3,88,000	3,04,000	3,23,000			

From 1st January 2021 to 27th August 2021, red chilli supply in the Guntur market is reported to add up to around 434,295 MT as compared to last year's 365,400 MT, up by 18.85% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed from 23 March to 16 May last year on account of lockdown which affected arrivals.

		Red Chilli Spot Prices	Weekly Chang	je, Loose Price	es (Rs/QtI)		
State	Centre	Grade	% Change Over Previous	Today	Week Ago	Month Ago	Year Ago
			Week	26-Aug-21	19-Aug-21	26-Jul-21	26-Aug-20
		NCDEX Quality	Unch	10500	10500	10500	10000
		LCA 334	Unch	11500	11500	11500	10500
		Teja	-2.60	15000	15400	15000	14800
	Guntur Benchmark market	No. 273	Unch	14000	14000	14000	12000
Andhra		No. 5	Unch	14000	14000	14000	14000
Pradesh		Fatki	Unch	9000	9000	9000	7500
		Byadgi	Unch	16000	16000	16000	13500
		US 341	Unch	14500	14500	14500	14000
		Denvor Delux	Unch	14000	14000	14000	13000
		Indam 5	Unch	14000	14000	14000	14000
		Teja	-1.99	14800	15100	14300	14300
		Wonder Hot	Unch	15100	15100	14800	14700
	Waranaal	341	-1.40	14100	14300	14300	13800
Tolongono	Warangal	Denvor Delux	-2.16	13600	13900	13800	13300
Telangana		Paprika		NA	NA	NA	NA
		Fatki	2.41	8500	8300	8300	7300
	/hommo	Teja (Cold storage)	-0.66	15000	15100	15100	14700
	Khammam	Teja (Non cold storage)		NA	NA	NA	13600
NA - 11		No. 12		NA	NA	NA	15000
Madhya Pradesh	Bedia	Indu 2070	-9.68	14000	15500	15000	NA
riauesii		Fatki	-5.56	8500	9000	8000	9000



		Jhankar	-8.33	11000	12000	12000	15000
		Ganesh		NA	NA	NA	NA
Della: Nov		Teja (Khamam)	Unch	17500	17500	17500	16000
		M.P. Maco Teja	-	NA	NA	NA	15300
	New Delhi	Pala 12		NA	NA	NA	NA
Delhi		LCA 334	-	NA	NA	NA	NA
		Fatki	-	NA	NA	NA	NA
		Packing		NA	NA	NA	NA
		Dabbi		NA	NA	NA	NA
Karnataka	Byadgi	Guntur		NA	NA	NA	NA
		Kaddi		NA	NA	NA	NA

TURMERIC

Spot Market Recap

- By and large steady to firm sentiment witnessed in Turmeric spot market during last week.
- In Maharashtra Sangli and Karnataka Belgaum district, Turmeric standing crop submerged due to recent flood. Around 10 to 12% area affected. However, overall area likely to increase current year in AP, Telangana, some parts of Maharashtra and Tamil Nadu.
- Festive demand likely to start from September onwards may support prices amid some crop damage reports in Maharashtra and Telangana may add the sentiment.
- As per AP agricultural data as on 25th Aug, current year Turmeric sowing completed around 11,572 hectares, compared to last year 12,734 hectares. Normal in season 19,551 hectares.

Fundamental analysis

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Turmeric Arrival Scenario: (in Bags)								
		0/ 01	Today	Week Ago	Year Ago			
State	Market	% Change Over Previous Week	21st Aug to 27th Aug 2021	14th Aug to 20th Aug 2021	21st Aug to 27th Aug 2020			
Tolongono	Nizamabad	43.75	11,500	8,000	20,000			
Telangana	Warangal #	-15.00	850	1,000	9,500			
Tamil Nadu	Salem *		NA	0.3	67.2			
raiiii Nauu	Erode #	4.23	14,800	14,200	11600			
Andhra Pradesh	Duggirala *	16.13	1800	1550	8500			
Maharashtra	Sangli		NA	NA	Closed			
Tota	Total		28,950	24,750	49,667			
		Arrival *	Qtl, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 80,409 MT from 1st January 2021 till 27th August 2021 compared to 70,028 MT of the previous year, same period (14.82% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed from 23 March to 18 May last year on account of lockdown.

For the 2021-22 marketing period, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year. This is attributed to lower production, as well as increasing exports and domestic consumption, and is likely to support prices from the current level.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,600/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We** expect prices to move in a range between Rs.7.400 – 8,000/-qtl in the coming days.



		Turmeric Spot Prices Weel	kly Change, Loos	e Prices (Rs/QtI)		
Ctata	Comtro	Crade	% Change	Today	Week Ago	Month Ago	Year Ago
State	Centre	Grade	Over Previous Week	26- Aug-21	19-Aug-21	26-Jul- 21	26-Aug- 20
	Nimonahad	Nizam quality	1.33	7600	7500	7300	5700
	Nizamabad Benchmark	Double polish finger	1.22	8300	8200	8000	6500
Tolongono	market	Gattah (unpolished)	1.49	6800	6700	6500	5500
Telangana	market	Gattah (double polished)	1.35	7500	7400	7300	6400
	Morongal	Finger	4.92	6400	6100	6300	5200
	Warangal	Round	5.26	6000	5700	5900	4800
		Finger	Unch	7200	7200	7300	6300
	Erode	Gattah	Unch	6700	6700	6800	5800
		Sellem	Unch	7600	7600	7700	7300
Tamil Nadu	Caimhatara	Bulb		NA	NA	8000	5500
	Coimbatore	Finger		NA	NA	8300	6000
	Calara	Bulb		NA	NA	NA	NA
	Salem	Finger		NA	7075	NA	NA
		Bulb	1.67	6100	6000	5800	NA
Andhra		Bilty	1.67	6649	6540	6322	NA
Pradesh	Duggirala	Finger	1.67	6100	6000	5800	NA
		Bilty	1.67	6649	6540	6322	NA
	Sangli	Rajpuri/Salem Finger	Unch	9500	9500	NA	NA
		Rajpuri Medium	Unch	8700	8700	NA	NA
		Desi Kadappa	Unch	7500	7500	NA	NA
		Salem Powder		8300	Closed	NA	Closed
		Mini Salem		7300	Closed	NA	Closed
Maharashtra	Basmat	Super Salem		8300	Closed	NA	Closed
		Gattah Powder		7800	Closed	NA	Closed
		Gattah Premium		7000	Closed	NA	Closed
		Turmeric Finger Polished	-2.60	7500	7700	7300	Closed
	Nanded	Turmeric Bulb Polished	-2.94	6600	6800	6300	Closed
		Turmeric Mix	-5.56	6800	7200	6500	Closed
		Gattah	Unch	8200	8200	8600	6800
D . " .	D. " .	Mini Salem	Unch	9600	9600	9500	7500
Delhi	Delhi	Finger Single Polished	Unch	8300	8300	8600	8200
		Finger Double Polished	Unch	9000	9000	9500	9000



Turmeric weekly Future Price Chart (Sep Contract)



Candlestick chart pattern reveals range bound movement in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- Steady to firm sentiment in Jeera spot market during last week.
- As we expected, buyers are active in the spot market from lower prices level. Festive demand likely to start from September.

Fundamental analysis

	Jeera Arrival Scenario: (in Bags)								
		0/ Change Over	Today	Week Ago	Year Ago				
State	Market	% Change Over Previous Week	21st Aug to 27th Aug 2021	14th Aug to 20th Aug 2021	21st Aug to 27th Aug 2020				
	Unjha	67.03	76,000	45,500	78,000				
	Rajkot *	-12.28	5000	5700	3,025				
Gujarat	Patan*	117.04	293	135	88				
	Dhrol *	-75.30	41	166	147				
	Gondal	46.70	8724	5947	7,600				
	Jodhpur	-31.58	6500	9500	2,400				
Paiasthan	Merta City	92.86	13500	7000	2,500				
Rajasthan	Nagaur		NA	4700	2,000				
	Anandpur Kalu	-50.00	80	160	100				
	Total	39.75	1,10,138	78,808	95,860				
		Arri	val * Qtl						

At Unjha mandi, in the current year from 1st March 2021 to 27th August 2021, jeera arrivals reported 100,541 MT compared to last year same period of 105,215 MT, down by 4.44%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).



We expect Jeera NCDEX quality prices to trade in a range between Rs.13,700 – 14,300/-qtl in the coming days.

		Jeera Spot Prices Weekly C	hange, Loose	Prices (Rs/	Qtl)		
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago
State	Centre	Grade	Previous Week	26-Aug- 21	19-Aug- 21	26-Jul-21	26- Aug-20
	Unjha	Local	2.33	13200	12900	12900	12400
	Benchmark	NCDEX Quality	2.16	14200	13900	14300	13700
	market	Poojari type /Machine Cut	2.04	15000	14700	15200	14300
	Mundra Port (FOR)	1% Singapore	Unch	13400	13400	13625	13550
		2% Singapore	Unch	13150	13150	13375	13300
Gujarat		1 % European	Unch	13900	13900	14125	14050
		2% European	Unch	13650	13650	13875	13800
	Rajkot	Local	5.26	14000	13300	12480	12650
	Patan	Local	7.16	14140	13195	11130	11855
	Dhrol	Local	-	NA	12725	NA	12375
	Gondal	Local	7.75	14605	13555	12855	12800
	Jodhpur	Local	7.41	14500	13500	12800	Closed
Paiaethan	Merta City	Local		16000	NA	14000	Closed
Rajasthan	Nagaur	Local	-	NA	13500	13500	Closed
	Anandpur Kalu	Local	3.70	14000	13500	13500	Closed
Dolhi	Now Dollai	Ganesh	4.76	15400	14700	14500	14800
Delhi	New Delhi	Poojari type / Machine Cut	5.10	16500	15700	15500	16200

Jeera (Cumin Seed) weekly Future Price Chart (Sep Contract)



Candlestick chart pattern indicates range bound movement in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strateg	y: Sell	S2	S1	PCP	R1	R2
NCDEX	Sep	14000	14100	14440	14800	14900
Weekly T	Weekly Trade Call		Entry	T1	T2	SL
NCDEX	Sep	Sell	Below 14460	14300	14200	14700



BLACK PEPPER

Spot Market Recap

- Continued steady to firm sentiment witnessed in the Black Pepper spot market during last week.
- Lower supply reported as farmers are only interested to releasing their produce at higher prices level.
- As per trade information, Sri Lankan pepper production will increase by 25% in 2021 to 25,000 tons. Meanwhile, Sri Lanka's domestic pepper consumption is reported at only 12,000 tons. Therefore, the possibility of a large amount of Sri Lankan pepper imported into India is very high and put cap on prices.
- According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).

Fundamental Analysis

	Black Pepper Arrival Scenario: (in Tons)							
State Market		0/ Changa Over	Today	Week Ago	Year Ago			
	% Change Over Previous Week	21st Aug to	14th Aug to	21st Aug to 27th				
		FIEVIOUS WEEK	27th Aug 2021	20th Aug 2021	Aug 2020			
Kerala	Kochi	-22.14	54.5	70.0	107			
	Total	-22.14	54.5	70.0	107			

International Scenario

Vietnam Pepper prices today (August 27) continued the downward trend of 500 VND/kg in some good locales. The lowest price at the moment is 73,500 VND/kg. Specifically, Gia Lai province adjusted down 500 VND/kg, currently trading at the lowest level according to the survey at 73,500 VND/kg. Together, down 500 dong/kg compared to yesterday, the two provinces of Binh Phuoc and Ba Ria - Vung Tau, respectively, bought pepper at the price of 77,500 VND/kg and 78,500 VND/kg. The remaining provinces did not record any new changes today, stable in the range of 74,000 - 76,500 VND/kg.

Shortage of containers and international freight rates skyrocketed affect pepper exports. The average export price of Vietnam pepper in the first 7 months of the year was about 3,291 USD/ton, up 51% over the same period last year.

Malaysia's pepper supply will remain low and decrease in the next two years. In particular, the output of white pepper is narrower than that of black pepper because the production process takes more time.

According to VPA, black pepper in the first half of 2021, exports of black pepper reached 118.54 thousand tons, down 11.2% in volume, but up 38.3% in value over the same period last year. 2020. In which, the amount of black pepper exported to many main markets reported, such as: China, India, Egypt, Germany, Russia.

World pepper market likely to be active in coming days due to an increase in demand after lockdown and reduced supplies from Brazil and Vietnam as a result of lower production.

In Brazil, the second pepper harvest is expected to begin in late August and early September with an output of about 25,000 tons. Although the delivery in this country is faster, the purchase price is higher than in Vietnam.

	Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)										
	Centre		% Change	Today	Week Ago	Month Ago	Year Ago				
State		Grade	Over Previous Week	26-Aug- 21	19-Aug-21	26-Jul-21	26-Aug-20				
Kerala	Kochi	Ungarbled	0.76	40000	39700	39800	31900				
Keraia	Benchmark market	Garbled	0.72	42000	41700	41800	33900				
Karnataka	Chikkamagaluru	Ungarbled	1.25	40500	40000	39500	32000				
		Unpolished	Unch	43500	43500	43000	36000				
Delhi	New Delhi	Number 11.5	Unch	46000	46000	46000					
		550 GL	Unch	43000	43000	43000	36000				



	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/I	Ho Chi Minh 550g/l				
20/08/21	3950	5609	3912	5830	4050	4150				
23/08/21	3950	5626	4084	5830	4050	4150				
24/08/21	3950	5637	4090	5925	4050	4150				
25/08/21	3950	5648	4086	6020	4025	4125				
26/08/21	3950	5665	4081	6020	4025	4125				
27/08/21	3950	-	4079	6020	4025	4125				

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.42,000/-qtl. We expect that prices are likely to move in a range between Rs.41,800 – 42,600 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom spot market reported during last week.
- Cardamom buyers may inactive in the spot market at higher prices levels an expectation of increasing production in coming days.
- First round picking activity is going on in Kerala growing regions.
- India's production for the current marketing year 2021-22 (which was started from 1st August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.



Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)									
State	Market	% Change Over Previous Week	Today 21st Aug to 27th Aug 2021	Week Ago 14th Aug to 20th Aug 2021	Year Ago 21st Aug to 27th Aug 2020				
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-29.98	1,89,270	2,70,325	4,15,713				
	Total	-29.98	1,89,270	2,70,325	4,15,713				

New Cardamom quality supply continued into the market; first round harvesting is going on. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 27th August arrivals reported 14,163 tons, last year same period it was 8,947 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)									
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago		
State	Centre	Grade	Previous Week	26-Aug- 21	19-Aug- 21	26-Jul-21	26-Aug- 20		
	Vandanmedu,	Max price		1592	NA	1747	2284		
Kerala	Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Avg. Price	1	1117	NA	1088	1741		
		Medium	Unch	1050	1050	1050	1650		
	New Delhi	6.5 (Bold)	Unch	1150	1150	1150	1700		
Delhi		7 (Bold)	Unch	1400	1400	1400	2100		
		7.5 (Bold)	-3.03	1600	1650	1650	2300		
		8 (Bold)	-2.56	1900	1950	2000	2700		
		Large Cardam	om Spot Market	Prices: (Rs/	/Kg)				
	Singtam	Badadana	9.50	548	500	425	350		
Sikkim	Singtam	Chotadana	7.89	513	475	400	325		
SIKKIIII	Gangtok	Badadana	10.00	550	500	475	400		
	Gangtok	Chotadana	11.11	500	450	400	350		
West	Siliguri	Badadana	-1.89	598	609	540	NA		
Bengal	Siliguri	Chotadana	-3.18	533	550	443	NA		

CORIANDER SEED

Spot Market Recap

- Firm sentiment witnessed in Coriander spot market during last week.
- Buyers reported active at the spot market as ending stocks slowly come down. Demand from North Indian states is coming up at Gondal mandi.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect buyers likely to act in the spot market from prevailing prices level. Buyers reported being active at the spot market as ending stocks slowly come down.



Fundamental analysis

Coriander Arrival Scenario: (in Bags)									
		% Change Over	Today	Week Ago	Year Ago				
State	Market	% Change Over Previous Week	21st Aug to 27th Aug 2021	14th Aug to 20th Aug 2021	21st Aug to 27th Aug 2020				
	Kota	21.13	7,100	5,600	2,500				
Rajasthan	Ramganj	-9.26	27,000	29,500	8,000				
Kajasiliali	Baran	-10.59	8,500	9,400	Closed				
	Bhawani	-25.00	800	1,000	800				
Madhya Bradach	Guna	-18.75	16,000	19,000	18,500				
Madhya Pradesh	Neemuch	81.48	4,900	2,700	8,100				
Gujarat Gondal		81.58	14957	8237	12,500				
Total		5.06	79,257	75,437	50,400				

At Kota mandi, Coriander total supply from 1st March 2021 to 27th August 2021, was reported 7,764 MT compared to 7,452 MT during the same period last year, up by 4.19% as farmers and stockists were releasing their stocks as Coriander prices were higher than last year. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

	Co	riander Seed Spo	ot Prices Weekly C	hange, Loose	Prices (Rs/Q	ttl)	
State	Centre	Grade	% Change Over			Month Ago	Year Ago
State	Centre	Grade	Previous Week	26-Aug-21	19-Aug-21	26-Jul-21	26-Aug-20
	Kota	Eagle	7.35	7300	6800	6500	Closed
	Benchmark	Eagle (Split)	9.86	7800	7100	6800	Closed
	market	Badami	7.69	7000	6500	6200	Closed
	market	Badami (Split)	10.29	7500	6800	6500	Closed
		Eagle	5.88	7200	6800	6500	Closed
		Eagle (Split)	5.88	7200	6800	6500	Closed
	Ramganj	Badami	6.06	7000	6600	Month Ago Year Ago 26-Jul-21 26-Aug-20 6500 Closed 6800 Closed 6200 Closed 6500 Closed 6500 Closed 6500 Closed 6300 Closed 6300 Closed 6300 Closed 6350 Closed 6050 Closed 6050 Closed 6250 Closed 6250 Closed 6200 5300 6500 5700 7000 6000 6400 5900 NA 6400 6455 5250 6805 5750 8000 6000	Closed
Rajasthan		Badami (Split)	9.09	7200	6600	6300	Closed
		Scooter	5.06	8300	7900	Month Ago Year Ago 1 26-Jul-21 26-Aug-20 6500 Closed 6200 Closed 6500 Closed 6500 Closed 6500 Closed 6500 Closed 6300 Closed 6300 Closed 6300 Closed 6350 Closed 6350 Closed 6050 Closed 6250 Closed 6250 Closed 6200 5300 6500 5700 7000 6000 6100 5700 6400 5900 NA 6400 6455 5250 6805 5750	Closed
	Baran	Eagle	7.46	7200	6700	6350	Closed
	Daran	Badami	6.15	6900	6500	6050	Closed
		Eagle	8.82	7400	6800	6050	Closed
	Bhawani	Badami	6.06	7000	6600	5850	Closed
	Dilawaiii	Scooter	8.57	7600	7000	6250	Closed
		Double Paroot		NA	NA	NA	Closed
		Badami	12.31	7300	6500	6200	5300
	Guna	Eagle	11.76	7600	6800	6500	5700
Madhya		Scooter	6.67	8000	7500	Month Ago Year Ago 26-Jul-21 26-Aug-20 6500 Closed 6800 Closed 6200 Closed 6500 Closed 6500 Closed 6500 Closed 6300 Closed 6300 Closed 6300 Closed 6350 Closed 6050 Closed 6050 Closed 6250 Closed 6250 Closed 6200 5300 6500 5700 7000 6000 6400 5900 NA 6400 6455 5250 6805 5750 8000 6000 9000 6500	6000
Pradesh		Badami	6.15	6900	6500	6100	5700
	Neemuch	Eagle	8.82	7400	6800	6400	5900
		Scooter		NA	NA	NA	6400
Gujarat	Gondal	Badami	4.68	7830	7480	6455	5250
Gujarat	Gondai	Eagle	-1.17	8455	8555	6805	5750
	Khari Baoli	Eagle (Dal)		NR	8000	8000	6000
Delhi	(Delhi)	Eagle		NR	9000	9000	6500
	(Dellii)	Scooter		NR	12500	12500	7500



Coriander Weekly Price Chart (Sep Contract)



Candlestick chart pattern indicates prices may correct in the market. Volumes are supporting the prices. RSI moving up in overbought zone in the market.

	Strategy: Sell		S2	S1	PCP	R1	R2
	NCDEX	Sep	7700	7800	8128	8450	8500
	Weekly 1	Trade Call	Call	Entry	T1	T2	SL
Ī	NCDEX	Sep	Sell	Below 8200	7900	7800	8400

FENNEL SEED

Spot Market Recap

• Fennel Unjha spot market reported mixed during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)								
	Market	% Change Over	Today	Week Ago	Year Ago			
State		Previous Week	21st Aug to 27th Aug 2021	14th Aug to 20th Aug 2021	21st Aug to 27th Aug 2020			
	Rajkot	-86.85	73	555	Closed			
Gujarat	Patan	-3.49	359	372	603			
	Unjha	4.23	7,400	7,100	4000			
	Total	-2.43	7,832	8,027	4,603			

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)										
State	Manhat	%Change Over	Today	Today Week Ago		Year Ago				
	Market	Previous Week	26-Aug-21	19-Aug-21	26-Jul-21	Year Ago 26-Aug-20 NA 8200 15000 11000				
	Rajkot	12.50	9000	8000	6580	NA				
Gujarat	Patan	-5.47	8375	8860	7455	8200				
	Unjha	Unch	15000	15000	15000	15000				
Delhi	Khari Baoli	Unch	12500	12500	12500	11000				

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qtl to Rs.15,500/qtl, in the coming days.



FENUGREEK SEED (METHI)

Spot Market Recap

Fenugreek spot market reported firm during last week.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)								
		% Change Over	Today	Week Ago	Year Ago			
State	Market	Previous Week	21st Aug to 27th Aug 2021	14th Aug to 20th Aug 2021	21st Aug to 27th Aug 2020			
Cuioret	Rajkot	154.81	1325	520	1225			
Gujarat	Patan	33.33	20	15	53			
	Kota		NA	NA	NA			
Rajasthan	Ramganj		NA	NA	NA			
	Jodhpur	-90.00	20	200	NA			
Madhya Pradesh	Neemuch	88.46	4900	2600	7000			
Total		87.86	6,265	3,335	8,278			

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)								
State		% Change Over	Today	Week Ago	Month Ago	Year Ago		
	Market	Previous Week	26-Aug-21	19-Aug-21	26-Jul-21	26-Aug-20		
Cuionat	Rajkot	5.03	7725	7355	6850	6000		
Gujarat	Patan	-8.68	6210	6800	NA	6080		
	Jodhpur	10.29	7500	6800	6250	NA		
Rajasthan	Kota		NA	NA	NA	NA		
	Ramganj		NA	NA	NA	NA		
Madhya Pradesh	Neemuch	10.45	7400	6700	6300	5800		

Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

Aftermarket reopens in coming days, at Rajkot mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,800–7,500/-qtl in coming weeks.

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