

Spices Weekly Research Report

Contents

- Arrivals Scenario
- ❖ Spot Market Prices
- ❖ Spot price Outlook
- International Prices
- Black pepper, Cumin Seed FOB & FOR Prices
- ❖ NCDEX Stock Position
- ❖ Agriwatch Red Chilli and Turmeric Production Estimate 2021-22
- ❖ Agriwatch Coriander and Jeera Production Estimate 2021-22
- Domestic Market Fundamentals
- Technical Analysis (Futures Market)



RED CHILLI

Spot Market Recap

- Continued steady to weak sentiment witnessed in Red Chilli spot market during last week.
- Buyers reported inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- As per AP agricultural data as on 01st September, current year chilli sowing completed around 76,941 hectares, compared to last year 60,801 hectares. Normal in season 137,946 hectares. Chillies sowings and transplantation are under progress.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2021 to 01.09.2021 is recorded as 427.3 mm as against the Normal as on date of 408.2 mm showing by Normal 4.7 percent.
- Agriwatch first advance estimates, Red Chilli all India production for 2022-23 (marketing year) is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.
- Red Chilli prices may correct from higher levels in coming months like September as replanting will continue at full phase.

Fundamental Analysis

	Red Chilli Arrival Scenario: (in Bags)								
		0/ 04 0	Today	Week Ago	Year Ago 28th Aug to 03rd Sep 2020				
State	Market	% Change Over Previous Week	28th Aug to 03rd Sep 2021	21st Aug to 27th Aug 2021					
Andhra Pradesh	Guntur	-2.78	3,50,000	3,60,000	2,75,000				
Telangana	Warangal	-39.29	17,000	28,000	51,000				
Total	·	-5.41	3,67,000	3,88,000	3,26,000				

From 1st January 2021 to 03rd September 2021, red chilli supply in the Guntur market is reported to add up to around 445,095 MT as compared to last year's 377,775 MT, up by 17.82% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed from 23 March to 16 May last year on account of lockdown which affected arrivals.

		Red Chilli Spot Prices	Weekly Chang	e. Loose Pric	es (Rs/QtI)		
State	Centre	Grade	% Change Over Previous	Today	Week Ago	Month Ago	Year Ago
			Week	02-Sep-21	26-Aug-21	02-Aug-21	02-Sep-20
		NCDEX Quality	-4.76	10000	10500	10500	11000
		LCA 334	-4.35	11000	11500	11500	11500
		Teja	-3.33	14500	15000	15800	15300
	C	No. 273	-7.14	13000	14000	14000	13500
Andhra	Guntur Benchmark market	No. 5	-3.57	13500	14000	14000	14000
Pradesh		Fatki	Unch	9000	9000	9000	8000
		Byadgi	Unch	16000	16000	16000	15000
		US 341	-3.45	14000	14500	14500	15000
		Denvor Delux	-3.57	13500	14000	14000	15000
		Indam 5	-3.57	13500	14000	14000	14500
		Teja	Unch	14800	14800	Closed	15200
		Wonder Hot	Unch	15100	15100	Closed	15200
	Morenal	341	Unch	14100	14100	Closed	14300
Talammana	Warangal	Denvor Delux	Unch	13600	13600	Closed	13800
Telangana		Paprika		NA	NA	Closed	NA
		Fatki	Unch	8500	8500	Closed	7800
	/hommo	Teja (Cold storage)	-4.67	14300	15000	Closed	15300
	Khammam	Teja (Non cold storage)		NA	NA	Closed	NA
		No. 12		Closed	NA	NA	15000
Madhya	Bedia	Indu 2070	-	Closed	14000	15500	NA
Pradesh	Deula	Fatki	-	Closed	8500	9000	9000
		Jhankar		Closed	11000	12500	15000



		Ganesh		Closed	NA	NA	NA
Della: No		Teja (Khamam)	Unch	17500	17500	17500	17000
		M.P. Maco Teja		NA	NA	NA	15300
	New Delhi	Pala 12		NA	NA	NA	NA
Delhi		LCA 334	-	NA	NA	NA	NA
		Fatki		NA	NA	NA	NA
		Packing		NA	NA	NA	NA
		Dabbi		NA	NA	NA	NA
Karnataka	Byadgi	Guntur		NA	NA	NA	NA
		Kaddi		NA	NA	NA	NA

TURMERIC

Spot Market Recap

- Steady to weak sentiment witnessed in Turmeric spot market during last week.
- In Maharashtra Sangli and Karnataka Belgaum district, Turmeric standing crop submerged due to recent flood. Around 10 to 12% area affected. However, overall area likely to increase current year in AP, Telangana, some parts of Maharashtra and Tamil Nadu.
- Festive demand likely to start from September onwards may support prices amid some crop damage reports in Maharashtra and Telangana may add the sentiment.
- As per AP agricultural data as on 01st September, current year Turmeric sowing completed around 12,841 hectares, compared to last year 13,367 hectares. Normal in season 19,551 hectares.
- Agriwatch first advance estimates, Turmeric all India production for 2022-23 (marketing year) is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.

Fundamental analysis

1 direction distribution								
Turmeric Arrival Scenario: (in Bags)								
		0/ Change Over	Today	Week Ago	Year Ago			
State	Market	% Change Over Previous Week	28th Aug to 03rd Sep 2021	21st Aug to 27th Aug 2021	28th Aug to 03rd Sep 2020			
Tolongono	Nizamabad	-47.83	6,000	11,500	15000			
Telangana	Warangal #	-58.82	350	850	5700			
Tamil Nadu	Salem *		NA	NA	34.2			
Tallili Nauu	Erode #	-2.70	14,400	14,800	9200			
Andhra Pradesh	Duggirala *	-30.56	1250	1800	8500			
Maharashtra	Sangli		NA	NA	Closed			
Tota	Total		22,000	28,950	38,434			
		Arrival *	QtI, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 80,829 MT from 1st January 2021 till 03rd September 2021 compared to 71,078 MT of the previous year, same period (13.72% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed from 23 March to 18 May last year on account of lockdown.

For the 2021-22 marketing period, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year. This is attributed to lower production, as well as increasing exports and domestic consumption, and is likely to support prices from the current level.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,600/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7.400 – 8,000/-qtl in the coming days.**



		Turmeric Spot Prices Weel	kly Change, Loos	e Prices (Rs/QtI)		
State	Centre	Crode	% Change Over Previous	Today	Week Ago	Month Ago	Year Ago
State	Centre	Grade	Week	02- Sep-21	26-Aug-21	02-Aug- 21	02-Sep- 20
	Nimonahad	Nizam quality	Unch	7600	7600	Closed	Closed
	Nizamabad Benchmark	Double polish finger	Unch	8300	8300	Closed	Closed
Tolongono	market	Gattah (unpolished)	Unch	6800	6800	Closed	Closed
Telangana	market	Gattah (double polished)	Unch	7500	7500	Closed	Closed
	Morongal	Finger	Unch	6400	6400	Closed	5600
	Warangal	Round	Unch	6000	6000	Closed	5200
		Finger	Unch	7200	7200	7100	6000
	Erode	Gattah	Unch	6700	6700	6600	5600
		Sellem	Unch	7600	7600	7500	6700
Tamil Nadu	Coimbatore	Bulb		NA	NA	NA	NA
		Finger		NA	NA	NA	6000
	Calam	Bulb		NA	NA	NA	NA
	Salem	Finger		NA	NA	NA	NA
		Bulb	-3.28	5900	6100	6000	NA
Andhra	Descripto	Bilty	-3.28	6431	6649	6540	NA
Pradesh	Duggirala	Finger	-3.28	5900	6100	6000	NA
		Bilty	-3.28	6431	6649	6540	NA
		Rajpuri/Salem Finger		NR	9500	NA	NA
	Sangli	Rajpuri Medium		NR	8700	NA	NA
		Desi Kadappa		NR	7500	NA	NA
		Salem Powder	-2.41	8100	8300	NA	7500
		Mini Salem	-2.74	7100	7300	NA	5400
Maharashtra	Basmat	Super Salem	-2.41	8100	8300	NA	6300
		Gattah Powder	-2.56	7600	7800	NA	5100
		Gattah Premium	-2.86	6800	7000	NA	5400
		Turmeric Finger Polished	-5.33	7100	7500	7000	5700
	Nanded	Turmeric Bulb Polished	-3.03	6400	6600	6100	5400
		Turmeric Mix	-1.47	6700	6800	6200	5300
		Gattah	Unch	8200	8200	8600	6800
Dalla:	D. III.	Mini Salem	Unch	9600	9600	9500	7500
Delhi	Delhi	Finger Single Polished	Unch	8300	8300	8600	8200
		Finger Double Polished	Unch	9000	9000	9500	9000



Turmeric weekly Future Price Chart (Sep Contract)



Candlestick chart pattern reveals range bound movement in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment in Jeera spot market during last week.
- As we expected, buyers are active in the spot market from lower prices level. Festive demand likely to start from September.

Fundamental analysis

	Jeera Arrival Scenario: (in Bags)								
	Market	0/ Change Over	Today	Week Ago	Year Ago				
State		% Change Over Previous Week	28th Aug to 03rd Sep 2021	21st Aug to 27th Aug 2021	28th Aug to 03rd Sep 2020				
	Unjha	-78.95	16,000	76,000	1,08,000				
	Rajkot *	-97.60	120	5000	3,745				
Gujarat	Patan*	-90.44	28	293	98				
	Dhrol *		NA	41	193				
	Gondal	-88.76	981	8724	9,600				
	Jodhpur	-40.77	3850	6500	4,100				
Paiasthan	Merta City	-48.15	7000	13500	11,500				
Rajasthan	Nagaur		NA	NA	NA				
	Anandpur Kalu		NA	80	50				
	Total	-74.60	27,979	1,10,138	1,37,286				
		Arri	val * Qtl						

At Unjha mandi, in the current year from 1st March 2021 to 03rd September 2021, jeera arrivals reported 101,421 MT compared to last year same period of 111,155 MT, down by 8.76%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).



We expect Jeera NCDEX quality prices to trade in a range between Rs.14,700 - 15,500/-qtl in the coming days.

	Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago			
State	Centre	Grade	Previous Week	02-Sep- 21	26-Aug- 21	02-Aug-21	02-Sep- 20			
	Unjha	Local	3.79	13700	13200	12900	12400			
	Benchmark	NCDEX Quality	4.93	14900	14200	14300	13700			
	market	Poojari type /Machine Cut	4.00	15600	15000	15200	14300			
	Mundra Port (FOR)	1% Singapore	9.14	14625	13400	13450	13700			
		2% Singapore	9.32	14375	13150	13200	13450			
Gujarat		1 % European	8.81	15125	13900	13950	14200			
		2% European	8.97	14875	13650	13700	13950			
	Rajkot	Local	-	NA	14000	12600	12875			
	Patan	Local	-9.97	12730	14140	11915	NA			
	Dhrol	Local	-	NA	NA	11825	12200			
	Gondal	Local	-9.24	13255	14605	12955	12500			
	Jodhpur	Local	-3.45	14000	14500	12500	13000			
Rajasthan	Merta City	Local	Unch	16000	16000	14500	14000			
Kajasillali	Nagaur	Local		14500	NA	13500	NA			
	Anandpur Kalu	Local	3.57	14500	14000	13500	13500			
Delhi	Now Dolhi	Ganesh	-0.65	15300	15400	14500	14800			
Dellili	New Delhi	Poojari type / Machine Cut	0.61	16600	16500	15500	16200			

Jeera (Cumin Seed) weekly Future Price Chart (Sep Contract)



Candlestick chart pattern indicates range bound movement in the market. RSI moving up in the neutral zone in the market. Volumes are supporting the prices.

Strateg	y: Buy	S2	S1	PCP	R1	R2
NCDEX	Sep	14200	14250	14565	14900	15000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Buy	Above 14500	14700	14800	14300



BLACK PEPPER

Spot Market Recap

- Continued steady to firm sentiment witnessed in the Black Pepper spot market during last week.
- Many farmers have been concerned that the availability of imported pepper reduces growers' prospects, especially during the recent Onam festival season. Meanwhile, demand is expected to increase in the near term.
- As per trade information, Sri Lankan pepper production will increase by 25% in 2021 to 25,000 tons. Meanwhile, Sri Lanka's domestic pepper consumption is reported at only 12,000 tons. Therefore, the possibility of a large amount of Sri Lankan pepper imported into India is very high and put cap on prices.
- According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).

Fundamental Analysis

	Black Pepper Arrival Scenario: (in Tons)							
State Market		% Changa Over	Today	Week Ago	Year Ago			
	% Change Over Previous Week	28th Aug to 03rd Sep 2021	21st Aug to 27th Aug 2021	28th Aug to 03rd Sep 2020				
Kerala	Kochi	66.51	90.8	54.5	69			
	Total	66.51	90.8	54.5	69			

International Scenario

Vietnam Pepper prices today (September 6) went sideways after dropping 500 dong/kg at the end of last week. Pepper price today leveled off, continuing to record an average of 75,000 VND/kg.

Shortage of containers and international freight rates skyrocketed affect pepper exports. The average export price of Vietnam pepper in the first 7 months of the year was about 3,291 USD/ton, up 51% over the same period last year.

Malaysia's pepper supply will remain low and decrease in the next two years. In particular, the output of white pepper is narrower than that of black pepper because the production process takes more time.

According to VPA, black pepper in the first half of 2021, exports of black pepper reached 118.54 thousand tons, down 11.2% in volume, but up 38.3% in value over the same period last year. 2020. In which, the amount of black pepper exported to many main markets reported, such as: China, India, Egypt, Germany, Russia.

World pepper market likely to be active in coming days due to an increase in demand after lockdown and reduced supplies from Brazil and Vietnam as a result of lower production.

In Brazil, the second pepper harvest is expected to begin in late August and early September with an output of about 25,000 tons. Although the delivery in this country is faster, the purchase price is higher than in Vietnam.

	Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)										
			% Change	Today	Week Ago	Month Ago	Year Ago				
State	Centre	Grade	Over Previous Week	02-Sep-21	26-Aug-21	02-Aug-21	02-Sep-20				
Marrala.	Kochi	Ungarbled	0.75	40200	39900		31800				
Kerala	Benchmark market	Garbled	0.72	42200	41900	-	33800				
Karnataka	Chikkamagaluru	Ungarbled	1.23	41000	40500		32000				
		Unpolished	Unch	43500	43500	42500	36000				
Delhi	New Delhi	Number 11.5	Unch	46000	46000	46000					
		550 GL	Unch	43000	43000	43000	36000				



	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/I	Ho Chi Minh 550g/l				
25/08/21	3950	5648	4086	6020	4025	4125				
26/08/21	3950	5665	4081	6020	4025	4125				
27/08/21	3950	5729	4079	6020	4025	4125				
31/08/21	3950	5783	5383	6020	4025	4125				
01/09/21	3950	5783	4281	6020	4025	4125				
02/09/21	3950	5769	4282	6020	4025	4125				

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.42,200/-qtl. We expect that prices are likely to move in a range between Rs.41,400 – 42,300 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- Weak sentiment witnessed in Cardamom spot market reported during last week.
- Cardamom buyers may inactive in the spot market at higher prices levels an expectation of increasing production in coming days.
- First round picking activity is going on in Kerala growing regions.
- India's production for the current marketing year 2021-22 (which was started from 1st August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.



Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)									
		% Change	Today	Week Ago	Year Ago				
State	Market	Over Previous Week	28th Aug to 03rd Sep 2021	21st Aug to 27th Aug 2021	28th Aug to 03rd Sep 2020				
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-1.66	1,86,121	1,89,270	3,64,256				
	Total	-1.66	1,86,121	1,89,270	3,64,256				

New Cardamom quality supply continued into the market; first round harvesting is going on. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 3rd September arrivals reported 14,349 tons, last year same period it was 9,311 tons due to higher production.

	Small Cardamo	m Spot Prices V	Veekly Change, A	Average Au	ction Prices	(Rs/Kgs)	
State	Centre	Crada	% Change Over	Today	Week Ago	Month Ago	Year Ago
State	Centre	Grade	Previous Week	02-Sep- 21	26-Aug- 21	02-Aug-21	02-Sep-20
	Vandanmedu,	Max price		NA	1746		2336
Kerala	Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Avg. Price	1	NA	1152		1761
		Medium	-4.76	1000	1050		1650
	New Delhi	6.5 (Bold)	-4.35	1100	1150		1700
Delhi		7 (Bold)	-3.57	1350	1400		2100
		7.5 (Bold)	-3.13	1550	1600		2300
		8 (Bold)	-2.63	1850	1900		2700
		Large Cardam	om Spot Market	Prices: (Rs	/Kg)		
	Singtam	Badadana	9.60	548	500		363
Sikkim	Singtam	Chotadana	8.00	513	475		345
JIKKIIII	Gangtok	Badadana	10.00	550	500		400
	Gangtok	Chotadana	11.11	500	450		350
West	Siliguri	Badadana	-1.81	598	609		484
Bengal	Siliguri	Chotadana	-3.09	533	550		388

CORIANDER SEED

Spot Market Recap

- Steady to weak sentiment witnessed in Coriander spot market during last week.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect buyers likely to act in the spot market from prevailing prices level. Buyers reported being active at the spot market as ending stocks slowly come down.



Fundamental analysis

Coriander Arrival Scenario: (in Bags)									
		% Change Over	Today	Week Ago	Year Ago				
State	Market	% Change Over Previous Week	28th Aug to 03rd Sep 2021	21st Aug to 27th Aug 2021	28th Aug to 03rd Sep 2020				
	Kota	-121.88	3,200	7,100	7,000				
Deicethen	Ramganj	-184.21	9,500	27,000	26,000				
Rajasthan	Baran	-49.12	5,700	8,500	13,000				
	Bhawani	9.09	880	800	1,000				
Madhya Bradach	Guna	8.57	17,500	16,000	9,000				
Madhya Pradesh	Neemuch	-38.78	3,000	4,900	1,700				
Gujarat	Gondal	-82.04	2687	14957	16,500				
Total	•	-46.42	42,467	79,257	74,200				

At Kota mandi, Coriander total supply from 1st March 2021 to 3rd September 2021, was reported 7,892 MT compared to 7,732 MT during the same period last year, up by 2.07% as farmers and stockists were releasing their stocks as Coriander prices were higher than last year. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

	Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago			
State	Centre	Grade	Previous Week	02-Sep-21	26-Aug-21	02-Aug-21	02-Sep-20			
	l/oto	Eagle	Unch	7300	7300	6500	6100			
	Kota Benchmark	Eagle (Split)	Unch	7800	7800	6800	6200			
	market	Badami	Unch	7000	7000	6200	5700			
	market	Badami (Split)	Unch	7500	7500	6500	5900			
		Eagle	-	Closed	7200	6500	5900			
		Eagle (Split)	-	Closed	7200	6500	5900			
	Ramganj	Badami		Closed	7000	6300	5600			
Rajasthan		Badami (Split)	-	Closed	7200	6300	5600			
		Scooter	-	Closed	8300	7500	7300			
	Baran	Eagle	-2.78	7000	7200	6300	6300			
	Daran	Badami	-1.45	6800	6900	6000	5900			
		Eagle	-4.05	7100	7400	6050	6300			
	Bhawani	Badami	-2.86	6800	7000	5850	5900			
	Dilawaiii	Scooter	-2.63	7400	7600	6250 700	7000			
		Double Paroot	-	NA	NA	NA	NA			
		Badami	-6.85	6800	7300	6200	Closed			
	Guna	Eagle	-6.58	7100	7600	6500	Closed			
Madhya		Scooter	-5.00	7600	8000	7000	Closed			
Pradesh		Badami	Unch	6900	6900	6200	Closed			
	Neemuch	Eagle	-1.35	7300	7400	6500	Closed			
		Scooter		NA	NA	NA	Closed			
Gujarat	Gondal	Badami	-5.11	7430	7830	6480	5750			
Gujarat	Goriuai	Eagle	-10.05	7605	8455	6955	6000			
	Khari Baoli	Eagle (Dal)		NA	NA	8000	7500			
Delhi	(Delhi)	Eagle		NA	NA	9000	8000			
	(Dellil)	Scooter		NA	NA	12500	8100			



Coriander Weekly Price Chart (Sep Contract)



Candlestick chart pattern indicates bullish trend in the market. Volumes are supporting the prices. RSI moving up in overbought zone in the market.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	7800	7900	8160	8550	8600
Weekly T	rade Call	Call	Entry	T1	T2	SL
NCDEX	Sep	Buy	Above 8150	8400	8500	7950

FENNEL SEED

Spot Market Recap

• Fennel Unjha spot market reported steady to weak during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)									
	Market	% Change Over	Today	Week Ago	Year Ago				
State		% Change Over Previous Week	28th Aug to 03rd Sep 2021	21st Aug to 27th Aug 2021	28th Aug to 03rd Sep 2020				
	Rajkot	-86.30	10	73	31				
Gujarat	Patan	-74.09	93	359	1370				
	Unjha	-28.38	5,300	7,400	9000				
	Total	-31.01	5,403	7,832	10,401				

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)										
State	Market	%Change Over	Today	Week Ago	Month Ago	Year Ago				
	war ket	Previous Week	02-Sep-21	26-Aug-21	02-Aug-21	Year Ago 02-Sep-20 4500 NA 15000 11000				
Gujarat	Rajkot		NA	9000	6900	4500				
	Patan	-13.37	7255	8375	8160	NA				
	Unjha	Unch	15000	15000	15000	15000				
Delhi	Khari Baoli	Unch	12500	12500	12500	11000				

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qtl to Rs.15,500/qtl, in the coming days.



FENUGREEK SEED (METHI)

Spot Market Recap

Fenugreek spot market reported staedy during last week.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)								
State		% Change Over	Today	Week Ago	Year Ago			
	Market	Previous Week	28th Aug to 03rd Sep 2021	21st Aug to 27th Aug 2021	28th Aug to 03rd Sep 2020			
Gujarat	Rajkot	-95.47	60	1325	2281			
Gujarat	Patan	425.00	105	20	85			
	Kota	-	NA	NA	NA			
Rajasthan	Ramganj	-	NA	NA	NA			
	Jodhpur	150.00	50	20	NA			
Madhya Pradesh	Neemuch	-18.37	4000	4900	4000			
Total	Total		4,215	6,265	6,366			

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/QtI)								
State		% Change Over	Today	Week Ago	Month Ago	Year Ago		
	Market	Previous Week	02-Sep-21	26-Aug-21	02-Aug-21	02-Sep-20		
Cuieret	Rajkot		NA	7725	7050	6615		
Gujarat	Patan		NA	6210	6255	NA		
	Jodhpur	Unch	7500	7500	6500	NA		
Rajasthan	Kota		NA	NA	NA	NA		
	Ramganj		NA	NA	NA	NA		
Madhya Pradesh	Neemuch	Unch	7400	7400	6500	Closed		

Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

Aftermarket reopens in coming days, at Rajkot mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,000–6,800/-qtl in coming weeks.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. The use of data and information contained in this report is at your own risk. This document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2021 Indian Agribusiness Systems Ltd.