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# Spices Weekly Research Report

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## RED CHILLI

### Spot Market Recap

- Continued steady to weak sentiment witnessed in Red Chilli spot market during last week.
- Buyers reported inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- As per AP agricultural data as on 08th September, current year chilli sowing completed around 88,803 hectares, compared to last year 75,798 hectares. Normal in season 137,946 hectares. Chillies sowings and transplantation are under progress.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2021 to 08.09.2021 is recorded as 494.6 mm as against the Normal as on date of 441.0 mm showing by Normal 12.2 percent.
- Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.
- Red Chilli prices may correct from higher levels in coming months like September as replanting will continue at full phase.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Sep to 10th Sep 2021	28th Aug to 03rd Sep 2021	04th Sep to 10th Sep 2020
Andhra Pradesh	Guntur	8.57	3,80,000	3,50,000	3,10,000
Telangana	Warangal	-17.65	14,000	17,000	52,000
Total		7.36	3,94,000	3,67,000	3,62,000

From 1st January 2021 to 10th September 2021, red chilli supply in the Guntur market is reported to add up to around 462,195 MT as compared to last year's 391,725 MT, up by 17.99% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed from 23 March to 16 May last year on account of lockdown which affected arrivals.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				09-Sep-21	02-Sep-21	09-Aug-21	09-Sep-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Unch	10000	10000	10500	11000
		LCA 334	Unch	11000	11000	11500	11500
		Teja	-3.45	14000	14500	15500	15500
		No. 273	Unch	13000	13000	14000	13500
		No. 5	Unch	13500	13500	14000	14000
		Fatki	Unch	9000	9000	9000	8000
		Byadgi	Unch	16000	16000	16000	15000
		US 341	Unch	14000	14000	14500	15000
		Denvor Delux	Unch	13500	13500	14000	15000
Telangana	Warangal	Indam 5	Unch	13500	13500	14000	14500
		Teja	-3.38	14300	14800	15000	16000
		Wonder Hot	-3.31	14600	15100	15100	15400
		341	-3.55	13600	14100	14600	14500
		Denvor Delux	-3.68	13100	13600	14100	14000
		Paprika	--	NA	NA	NA	NA
		Fatki	-5.88	8000	8500	8600	8000
	Khammam	Teja (Cold storage)	-2.10	14000	14300	15400	15900
		Teja (Non cold storage)	--	NA	NA	NA	NA
Madhya Pradesh	Bedia	No. 12	--	NA	Closed	NA	16500
		Indu 2070	--	13500	Closed	15200	NA
		Fatki	--	8000	Closed	9000	9000
		Jhankar	--	11500	Closed	12500	15000
		Ganesh	--	NA	Closed	NA	NA
Delhi	New Delhi	Teja (Khamam)	Unch	17500	17500	17500	17000

		M.P. Maco Teja	--	NA	NA	NA	15300
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	--	NA	NA	NA	NA
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	NA	NA
		Guntur	--	NA	NA	NA	NA
		Kaddi	--	NA	NA	NA	NA

## TURMERIC

### Spot Market Recap

- Mixed sentiment witnessed in Turmeric spot market during last week.
- As per AP agricultural data as on 08th September, current year Turmeric sowing completed around 14,185 hectares, compared to last year 15,579 hectares. Normal in season 19,551 hectares.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.
- Overall, the average rainfall received in Telangana State from 1.6.2021 to 8.9.2021 is recorded as 866.60 mm as against the Normal of 632.00 mm showing deviation of 37.1%.
- Festive demand likely to start from September onwards may support prices amid some crop damage reports in Maharashtra and Telangana may add the sentiment.

### Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Sep to 10th Sep 2021	28th Aug to 03rd Sep 2021	04th Sep to 10th Sep 2020
Telangana	Nizamabad	-30.00	4,200	6,000	18000
	Warangal #	Unch	350	350	6700
Tamil Nadu	Salem *	--	0.1	NA	NA
	Erode #	-22.92	11,100	14,400	9200
Andhra Pradesh	Duggirala *	28.00	1600	1250	8500
Maharashtra	Sangli	--	NA	NA	Closed
Total		-21.59	17,250	22,000	42,400
Arrival * Qtl, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 81,123 MT from 1st January 2021 till 10th September 2021 compared to 72,338 MT of the previous year, same period (12.14% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed from 23 March to 18 May last year on account of lockdown.

*For the 2021-22 marketing period, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year. This is attributed to lower production, as well as increasing exports and domestic consumption, and is likely to support prices from the current level.*

### Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,600/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7.400 – 8,000/-qtl in the coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				09-Sep-21	02-Sep-21	09-Aug-21	09-Sep-20
Telangana	Nizamabad Benchmark market	Nizam quality	Unch	7600	7600	7300	5700
		Double polish finger	Unch	8300	8300	8000	6600
		Gattah (unpolished)	Unch	6800	6800	6500	5500
		Gattah (double polished)	Unch	7500	7500	7200	6400
	Warangal	Finger	-1.56	6300	6400	6000	5600
		Round	-1.67	5900	6000	5600	5200
Tamil Nadu	Erode	Finger	2.78	7400	7200	7100	6000
		Gattah	Unch	6700	6700	6600	5600
		Sellem	5.26	8000	7600	7500	6700
	Coimbatore	Bulb	--	NA	NA	8000	5500
		Finger	--	NA	NA	8300	6000
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	--	NA	NA	7100	NA
Andhra Pradesh	Duggirala	Bulb	1.69	6000	5900	6100	4900
		Bilty	1.69	6540	6431	6649	5341
		Finger	1.69	6000	5900	6100	4900
		Bilty	1.69	6540	6431	6649	5341
Maharashtra	Sangli	Rajpuri/Salem Finger	--	9500	NR	NA	NA
		Rajpuri Medium	--	8700	NR	NA	NA
		Desi Kadappa	--	7500	NR	NA	NA
	Basmat	Salem Powder	--	Closed	8100	Closed	7375
		Mini Salem	--	Closed	7100	Closed	6075
		Super Salem	--	Closed	8100	Closed	6675
		Gattah Powder	--	Closed	7600	Closed	5675
		Gattah Premium	--	Closed	6800	Closed	6075
	Nanded	Turmeric Finger Polished	-1.41	7000	7100	7100	5400
		Turmeric Bulb Polished	-1.56	6300	6400	6400	5200
		Turmeric Mix	-1.49	6600	6700	6600	5200
Delhi	Delhi	Gattah	-6.10	7700	8200	7600	6800
		Mini Salem	-6.25	9000	9600	8600	7500
		Finger Single Polished	-2.41	8100	8300	8600	8200
		Finger Double Polished	2.22	9200	9000	9500	9000

**Turmeric weekly Future Price Chart (Oct Contract)**


<b>Strategy: Sell</b>		<b>S2</b>	<b>S1</b>	<b>PCP</b>	<b>R1</b>	<b>R2</b>
<b>NCDEX</b>	<b>Oct</b>	<b>7200</b>	<b>7300</b>	<b>7526</b>	<b>7750</b>	<b>7800</b>
<b>Weekly Trade Call</b>		<b>Call</b>	<b>Entry</b>	<b>T1</b>	<b>T2</b>	<b>SL</b>
<b>NCDEX</b>	<b>Oct</b>	<b>Sell</b>	<b>Below 7550</b>	<b>7400</b>	<b>7350</b>	<b>7700</b>

Candlestick chart pattern reveals range bound movement in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

**JEERA (CUMIN SEED)**
**Spot Market Recap:**

- Continued mixed sentiment in Jeera spot market during last week.
- As we expected, buyers are active in the spot market from lower prices level. Festive demand slowly started from September.

**Fundamental analysis**

<b>Jeera Arrival Scenario: (in Bags)</b>					
<b>State</b>	<b>Market</b>	<b>% Change Over Previous Week</b>	<b>Today</b>	<b>Week Ago</b>	<b>Year Ago</b>
			<b>04th Sep to 10th Sep 2021</b>	<b>28th Aug to 03rd Sep 2021</b>	<b>04th Sep to 10th Sep 2020</b>
<b>Gujarat</b>	Unjha	<b>165.63</b>	42,500	16,000	1,20,000
	Rajkot *	<b>2100.00</b>	2640	120	5,040
	Patan*	<b>217.86</b>	89	28	220
	Dhrol *	--	22	NA	123
	Gondal	<b>430.17</b>	5201	981	7,700
<b>Rajasthan</b>	Jodhpur	<b>18.18</b>	4550	3850	4,400
	Merta City	<b>42.86</b>	10000	7000	23,500
	Nagaur	--	NA	NA	6,500
	Anandpur Kalu	--	NA	NA	NA
<b>Total</b>		<b>132.32</b>	<b>65,002</b>	<b>27,979</b>	<b>1,67,483</b>
<b>Arrival * Qtl</b>					

At Unjha mandi, in the current year from 1st March 2021 to 10th September 2021, jeera arrivals reported 103,759 MT compared to last year same period of 117,755 MT, down by 11.89%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.14,700 – 15,500/-qtl in the coming days.

**Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)**

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				09-Sep-21	02-Sep-21	09-Aug-21	09-Sep-20
Gujarat	<b>Unjha Benchmark market</b>	Local	Unch	13700	13700	12700	12100
		NCDEX Quality	Unch	14900	14900	13600	13400
		Poojari type /Machine Cut	Unch	15600	15600	14500	14000
	<b>Mundra Port (FOR)</b>	1% Singapore	Unch	14625	14625	13500	13700
		2% Singapore	Unch	14375	14375	13250	13450
		1 % European	Unch	15125	15125	14000	14200
		2% European	Unch	14875	14875	13750	13950
	<b>Rajkot</b>	Local	--	NA	NA	12575	12125
	<b>Patan</b>	Local	-4.75	12125	12730	12255	12225
	<b>Dhrol</b>	Local	--	NA	NA	11650	11250
	<b>Gondal</b>	Local	4.15	13805	13255	Closed	12000
Rajasthan	<b>Jodhpur</b>	Local	3.57	14500	14000	12800	13000
	<b>Merta City</b>	Local	-3.13	15500	16000	14000	14000
	<b>Nagaur</b>	Local	-3.45	14000	14500	13500	13500
	<b>Anandpur Kalu</b>	Local	Unch	14500	14500	13500	13500
Delhi	<b>New Delhi</b>	Ganesh	Unch	15300	15300	14500	14800
		Poojari type / Machine Cut	Unch	16600	16600	15500	16000

**Jeera (Cumin Seed) weekly Future Price Chart (Oct Contract)**


Candlestick chart pattern indicates range bound movement in the market. RSI moving up in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Oct	14400	14500	14900	15200	15300
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Oct	Buy	Above 14870	15000	15100	14600



## BLACK PEPPER

### Spot Market Recap

- Steady to weak sentiment witnessed in the Black Pepper spot market during last week.
- Many farmers have been concerned that the availability of imported pepper reduces growers' prospects, especially during the recent Onam festival season. Meanwhile, demand is expected to increase in the near term.
- As per trade information, Sri Lankan pepper production will increase by 25% in 2021 to 25,000 tons. Meanwhile, Sri Lanka's domestic pepper consumption is reported at only 12,000 tons. Therefore, the possibility of a large amount of Sri Lankan pepper imported into India is very high and put cap on prices.
- According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).

### Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Sep to 10th Sep 2021	28th Aug to 03rd Sep 2021	04th Sep to 10th Sep 2020
Kerala	Kochi	4.68	95.0	90.8	87
Total		4.68	95.0	90.8	87

### International Scenario

Pepper price today September 15 is in the range of 76,000 - 80,000 VND/kg. From the beginning of September 2021 to the present, the export price of Indonesian pepper has continuously increased, partly due to the sharp decline in Vietnam's exports because of Covid-19. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at VND 78,000/kg. In Gia Lai province, today's pepper price is at VND 77,000/kg. Meanwhile in Dong Nai, pepper price today is at 76,000 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 80,000 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 79,000 VND/kg.

Shortage of containers and international freight rates skyrocketed affect pepper exports. The average export price of Vietnam pepper in the first 7 months of the year was about 3,291 USD/ton, up 51% over the same period last year.

Malaysia's pepper supply will remain low and decrease in the next two years. In particular, the output of white pepper is narrower than that of black pepper because the production process takes more time.

According to VPA, black pepper in the first half of 2021, exports of black pepper reached 118.54 thousand tons, down 11.2% in volume, but up 38.3% in value over the same period last year. 2020. In which, the amount of black pepper exported to many main markets reported, such as: China, India, Egypt, Germany, Russia.

World pepper market likely to be active in coming days due to an increase in demand after lockdown and reduced supplies from Brazil and Vietnam as a result of lower production.

In Brazil, the second pepper harvest is expected to begin in late August and early September with an output of about 25,000 tons. Although the delivery in this country is faster, the purchase price is higher than in Vietnam.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				09-Sep-21	02-Sep-21	09-Aug-21	09-Sep-20
Kerala	Kochi Benchmark market	Ungarbled	-1.25	39600	40100	39300	32000
		Garbled	-1.19	41600	42100	41300	34000
Karnataka	Chikkamagaluru	Ungarbled	Unch	40500	40500	38500	32000
Delhi	New Delhi	Unpolished	Unch	43500	43500	42500	36000
		Number 11.5	Unch	46000	46000	46000	NA
		550 GL	Unch	43000	43000	43000	36000

**Black Pepper FOB Prices (USD/MT)**

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07-Sep-21	3950	5667	4308	6020	4115	4215
08-Sep-21	4050	5635	4286	6020	4115	4215
09-Sep-21	4050	5655	4284	6020	4115	4215
10-Sep-21	4050	5659	4299	6020	4115	4215
13-Sep-21	4050	5653	4299	6020	4115	4215
14-Sep-21	4050	-	4369	6020	4115	4215

**Black Spot Price Outlook (Kochi, Garbled)**


Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.41,600/-qtl. We expect that prices are likely to move in a range between Rs.41,300 – 42,000 /-qtl, in the coming week.

## CARDAMOM

**Spot Market Recap**

- Mixed sentiment witnessed in Cardamom spot market reported during last week.
- Cardamom buyers may inactive in the spot market at higher prices levels an expectation of increasing production in coming days.
- First round picking activity is going on in Kerala growing regions.
- India's production for the current marketing year 2021-22 (which was started from 1<sup>st</sup> August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.



**Fundamental Analysis:**

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Sep to 10th Sep 2021	28th Aug to 03rd Sep 2021	04th Sep to 10th Sep 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	70.59	3,17,513	1,86,121	4,52,871
Total		70.59	3,17,513	1,86,121	4,52,871

New Cardamom quality supply continued into the market; first round harvesting is going on. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 10<sup>th</sup> September arrivals reported 14,667 tons, last year same period it was 9,764 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				09-Sep-21	02-Sep-21	09-Aug-21	09-Sep-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	4.69	1451	1386	NA	2146
		Avg. Price	-5.55	1044	1106	NA	1701
Delhi	New Delhi	Medium	Unch	1000	1000	1050	1650
		6.5 (Bold)	4.55	1150	1100	1150	1700
		7 (Bold)	Unch	1350	1350	1400	1900
		7.5 (Bold)	Unch	1550	1550	1650	2200
		8 (Bold)	Unch	1850	1850	2000	2700
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	-0.35	566	568	550	365
	Singtam	Chotadana	-2.29	513	525	480	333
	Gangtok	Badadana	--	575	NA	475	400
	Gangtok	Chotadana	--	500	NA	425	325
West Bengal	Siliguri	Badadana	5.80	620	586	570	470
	Siliguri	Chotadana	-0.18	544	545	475	363

**CORIANDER SEED**
**Spot Market Recap**

- Steady to firm sentiment witnessed in Coriander spot market during last week.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect buyers likely to act in the spot market from prevailing prices level. Buyers reported being active at the spot market as ending stocks slowly come down.

## Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Sep to 10th Sep 2021	28th Aug to 03rd Sep 2021	04th Sep to 10th Sep 2020
Rajasthan	Kota	-10.34	2,900	3,200	13,800
	Ramganj	17.39	11,500	9,500	57,000
	Baran	36.67	9,000	5,700	23,000
	Bhawani	2.22	900	880	6,000
Madhya Pradesh	Guna	-16.67	15,000	17,500	21,000
	Neemuch	60.00	4,800	3,000	5,500
Gujarat	Gondal	356.64	12270	2687	12,500
Total		32.74	56,370	42,467	1,38,800

At Kota mandi, Coriander total supply from 1st March 2021 to 10th September 2021, was reported 8,008 MT compared to 8,284 MT during the same period last year, down by 3.33% as farmers and stockists were releasing their stocks as Coriander prices were higher than last year. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today 09-Sep-21	Week Ago 02-Sep-21	Month Ago 09-Aug-21	Year Ago 09-Sep-20
Rajasthan	Kota Benchmark market	Eagle	Unch	7300	7300	6800	6000
		Eagle (Split)	Unch	7800	7800	7100	6100
		Badami	Unch	7000	7000	6500	5700
		Badami (Split)	Unch	7500	7500	6800	5900
	Ramganj	Eagle	--	Closed	Closed	6600	5500
		Eagle (Split)	--	Closed	Closed	6600	5500
		Badami	--	Closed	Closed	6400	5200
		Badami (Split)	--	Closed	Closed	6400	5200
		Scooter	--	Closed	Closed	7600	6900
	Baran	Eagle	Unch	7000	7000	6500	6100
		Badami	Unch	6800	6800	6300	5700
	Bhawani	Eagle	1.41	7200	7100	7000	6000
		Badami	2.94	7000	6800	6500	5600
		Scooter	1.35	7500	7400	7200	6700
		Double Paroot	--	NA	NA	NA	NA
Madhya Pradesh	Guna	Badami	Unch	6800	6800	6400	5400
		Eagle	2.82	7300	7100	6800	5800
		Scooter	2.63	7800	7600	7500	6200
	Neemuch	Badami	1.45	7000	6900	Closed	5500
		Eagle	1.37	7400	7300	Closed	5700
		Scooter	--	NA	NA	Closed	6200
Gujarat	Gondal	Badami	1.01	7505	7430	Closed	5750
		Eagle	-0.66	7555	7605	Closed	6000
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	--	NA	NA	8000	7500
		Eagle	--	NA	NA	9000	8000
		Scooter	--	NA	NA	12500	8100

### Coriander Weekly Price Chart (Oct Contract)



Candlestick chart pattern indicates prices may correct in the market. Volumes are supporting the prices. RSI moving up in overbought zone in the market.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Oct	7600	7650	8000	8250	8400
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Oct	Sell	Below 8050	7800	7700	8200

## FENNEL SEED

### Spot Market Recap

- Fennel Unjha spot market reported steady to weak during last week.

### Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today 04th Sep to 10th Sep 2021	Week Ago 28th Aug to 03rd Sep 2021	Year Ago 04th Sep to 10th Sep 2020
Gujarat	Rajkot	550.00	65	10	267
	Patan	479.57	539	93	1957
	Unjha	26.42	6,700	5,300	7500
Total		35.18	7,304	5,403	9,724

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today 09-Sep-21	Week Ago 02-Sep-21	Month Ago 09-Aug-21	Year Ago 09-Sep-20
Gujarat	Rajkot	--	NA	NA	7500	4625
	Patan	-6.27	6800	7255	7450	4790
	Unjha	Unch	15000	15000	15000	14000
Delhi	Khari Baoli	Unch	12500	12500	12500	11000

### Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qtl to Rs.15,500/qtl, in the coming days.

## FENUGREEK SEED (METHI)

### Spot Market Recap

- Fenugreek spot market reported steady to weak during last week.

### Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Sep to 10th Sep 2021	28th Aug to 03rd Sep 2021	04th Sep to 10th Sep 2020
Gujarat	Rajkot	566.67	400	60	1102
	Patan	-86.67	14	105	54
Rajasthan	Kota	--	NA	NA	NA
	Ramganj	--	NA	NA	NA
	Jodhpur	--	NA	50	NA
Madhya Pradesh	Neemuch	-2.50	3900	4000	5000
Total		2.35	4,314	4,215	6,156

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			09-Sep-21	02-Sep-21	09-Aug-21	09-Sep-20
Gujarat	Rajkot	--	NA	NA	7000	6125
	Patan	--	NA	NA	6855	8860
Rajasthan	Jodhpur	-2.67	7300	7500	6450	NA
	Kota	--	NA	NA	NA	NA
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	Unch	7400	7400	6600	5900

### Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

At Neemuch mandi, Fenugreek Seed weekly spot prices likely to move in a range between Rs.7,200– 7,800/-qtl in coming weeks.

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