
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- By and large steady to weak sentiment witnessed in Red Chilli spot market during last week.
- Buyers reported inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- As per AP agricultural data as on 15th September, current year chilli sowing completed around 104,507 hectares, compared to last year 96,044 hectares. Normal in season 137,946 hectares. Chillies sowings and transplantation are under progress.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2021 to 15.09.2021 is recorded as 508.6 mm as against the Normal as on date of 469.9 mm showing by Normal 8.2 percent.
- *Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.*
- In MP, Red Chilli standing crop is reported well, expected higher production compared to last year. New crop supply likely to enter from October onwards.
- Currently, in MP green chilli prices reported around Rs.12 to 14/-kg as compared to last year Rs.30 to 35/-kg, farmers are not interested for green chilli picking activity, so red chilli production (as farmers are waiting for full maturity) likely to go up compared to last year.
- Red Chilli prices may correct from higher levels in coming months like September as replanting will continue at full phase.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			11th Sep to 17th Sep 2021	04th Sep to 10th Sep 2021	11th Sep to 17th Sep 2020
Andhra Pradesh	Guntur	10.53	4,20,000	3,80,000	2,80,000
Telangana	Warangal	178.57	39,000	14,000	43,000
Total		16.50	4,59,000	3,94,000	3,23,000

From 1st January 2021 to 17th September 2021, red chilli supply in the Guntur market is reported to add up to around 481,095 MT as compared to last year's same period 404,325 MT, up by 18.99% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed from 23 March to 16 May last year on account of lockdown which affected arrivals.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				16-Sep-21	09-Sep-21	16-Aug-21	16-Sep-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	-5.00	9500	10000	10500	12000
		LCA 334	Unch	11000	11000	11500	13000
		Teja	1.43	14200	14000	15200	16500
		No. 273	Unch	13000	13000	14000	14000
		No. 5	Unch	13500	13500	14000	15000
		Fatki	-22.22	7000	9000	9000	9000
		Byadgi	-6.25	15000	16000	16000	16000
		US 341	Unch	14000	14000	14500	16500
		Denvor Delux	Unch	13500	13500	14000	16000
		Indam 5	Unch	13500	13500	14000	15000
Telangana	Warangal	Teja	-2.10	14000	14300	15000	16500
		Wonder Hot	Unch	14600	14600	15100	15700
		341	-1.47	13400	13600	14300	14800
		Denvor Delux	-0.76	13000	13100	13900	14500
		Paprika	--	NA	NA	NA	NA
		Fatki	-6.25	7500	8000	8300	8300
	Khammam	Teja (Cold storage)	1.43	14200	14000	15300	16500

		Teja (Non cold storage)	--	NA	NA	NA	NA
Madhya Pradesh	Bedia	No. 12	--	NA	NA	NA	15000
		Indu 2070	Unch	13500	13500	15000	NA
		Fatki	Unch	8000	8000	9000	9000
		Jhankar	Unch	11500	11500	12500	15000
		Ganesh	--	NA	NA	NA	NA
Delhi	New Delhi	Teja (Khamam)	-8.57	16000	17500	17500	17000
		M.P. Maco Teja	--	NA	NA	NA	15300
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	--	NA	NA	NA	NA
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	NA	NA
		Guntur	--	NA	NA	NA	NA
		Kaddi	--	NA	NA	NA	NA

TURMERIC

Spot Market Recap

- Steady to weak sentiment witnessed in Turmeric spot market during last week.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- As per AP agricultural data as on 15th September, current year Turmeric sowing completed around 15,156 hectares, compared to last year 16,079 hectares. Normal in season 19,551 hectares.
- Overall, the average rainfall received in Telangana State from 1.6.2021 to 15.9.2021 is recorded as 882.20 mm as against the Normal of 660.60 mm showing deviation of 33.5%.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			11th Sep to 17th Sep 2021	04th Sep to 10th Sep 2021	11th Sep to 17th Sep 2020
Telangana	Nizamabad	102.38	8,500	4,200	13000
	Warangal #	14.29	400	350	3500
Tamil Nadu	Salem *	Unch	0.1	0.1	50.7
	Erode #	8.11	12,000	11,100	9150
Andhra Pradesh	Duggirala *	Unch	1600	1600	9000
Maharashtra	Sangli	--	NA	NA	Closed
Total		30.43	22,500	17,250	34,701
Arrival * Qtl, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 81,718 MT from 1st January 2021 till 17th September 2021 compared to 73,248 MT of the previous year, same period (11.56% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed from 23 March to 18 May last year on account of lockdown.

For the 2021, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year. This is attributed to lower production, as well as increasing exports and domestic consumption, and is likely to support prices from the current level.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,300/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7,200 – 7,800/-qtl in the coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				16-Sep-21	09-Sep-21	16-Aug-21	16-Sep-20
Telangana	Nizamabad Benchmark market	Nizam quality	-3.95	7300	7600	7500	5700
		Double polish finger	-3.61	8000	8300	8200	6600
		Gattah (unpolished)	-4.41	6500	6800	6700	5500
		Gattah (double polished)	-4.00	7200	7500	7400	6400
	Warangal	Finger	-3.17	6100	6300	6100	5700
		Round	-3.39	5700	5900	5700	5300
Tamil Nadu	Erode	Finger	-1.35	7300	7400	7200	6100
		Gattah	-1.49	6600	6700	6700	5500
		Sellem	-1.25	7900	8000	7600	6700
	Coimbatore	Bulb	--	NA	NA	8000	5500
		Finger	--	NA	NA	8300	6000
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	--	NA	NA	NA	6375
Andhra Pradesh	Duggirala	Bulb	-3.33	5800	6000	6000	5000
		Bilty	-3.33	6322	6540	6540	5450
		Finger	-3.33	5800	6000	6000	5000
		Bilty	-3.33	6322	6540	6540	5450
Maharashtra	Sangli	Rajpuri/Salem Finger	-2.11	9300	9500	NA	NA
		Rajpuri Medium	-2.30	8500	8700	NA	NA
		Desi Kadappa	-2.67	7300	7500	NA	NA
	Basmat	Salem Powder	--	NA	Closed	8500	7375
		Mini Salem	--	NA	Closed	7500	6075
		Super Salem	--	NA	Closed	8500	6675
		Gattah Powder	--	NA	Closed	8000	5675
		Gattah Premium	--	NA	Closed	7200	6075
	Nanded	Turmeric Finger Polished	Unch	7000	7000	7700	5700
		Turmeric Bulb Polished	Unch	6300	6300	6800	5400
		Turmeric Mix	-1.52	6500	6600	7200	5200
Delhi	Delhi	Gattah	Unch	7700	7700	8200	6800
		Mini Salem	Unch	9000	9000	9600	7500
		Finger Single Polished	Unch	8100	8100	8600	8200
		Finger Double Polished	Unch	9200	9200	9500	9000

Turmeric weekly Future Price Chart (Oct Contract)



Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Oct	7000	7100	7360	7650	7800
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Oct	Buy	Above 7340	7500	7600	7200

Candlestick chart pattern reveals range bound movement in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- By and large weak sentiment in Jeera spot market during last week.
- Lower supply reported as farmers and stockists were expecting higher prices coming days.
- Current year Jeera sowing area may shift towards Soybean, Groundnut, Coriander, Ajwain, Fennel due to higher prices, sowing will start from October mid-week. So, market participants are expecting higher prices next year and holding their produce.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			11th Sep to 17th Sep 2021	04th Sep to 10th Sep 2021	11th Sep to 17th Sep 2020
Gujarat	Unjha	-31.76	29,000	42,500	1,04,000
	Rajkot *	-30.30	1840	2640	2,395
	Patan*	-4.49	85	89	290
	Dhrol *	-18.18	18	22	50
	Gondal	-27.92	3749	5201	7,100
Rajasthan	Jodhpur	16.48	5300	4550	6,600
	Merta City	-5.00	9500	10000	12,600
	Nagaur	--	NA	NA	6,800
	Anandpur Kalu	--	NA	NA	NA
Total		-23.86	49,492	65,002	1,39,835
Arrival * Qtl					

At Unjha mandi, in the current year from 1st March 2021 to 17th September 2021, jeera arrivals reported 105,354 MT compared to last year same period of 123,475 MT, down by 14.68%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.14,600 – 15,200/-qtl in the coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				16-Sep-21	09-Sep-21	16-Aug-21	16-Sep-20
Gujarat	Unjha Benchmark market	Local	-0.73	13600	13700	12800	11800
		NCDEX Quality	-0.67	14800	14900	13700	13100
		Poojari type /Machine Cut	-0.64	15500	15600	14600	13700
	Mundra Port (FOR)	1% Singapore	Unch	14625	14625	13400	13350
		2% Singapore	Unch	14375	14375	13150	13100
		1 % European	Unch	15125	15125	13900	13850
		2% European	Unch	14875	14875	13650	13600
	Rajkot	Local	--	NA	NA	13125	12190
	Patan	Local	5.65	12810	12125	12705	11950
	Dhrol	Local	--	NA	12950	12250	NA
Rajasthan	Gondal	Local	-0.72	13705	13805	Closed	12500
	Jodhpur	Local	-3.45	14000	14500	13000	12500
	Merta City	Local	-6.45	14500	15500	15000	13000
	Nagaur	Local	2.14	14300	14000	13500	13500
	Anandpur Kalu	Local	-2.07	14200	14500	13500	13200
Delhi	New Delhi	Ganesh	-0.65	15200	15300	14700	14600
		Poojari type / Machine Cut	-0.60	16500	16600	15700	15800

Jeera (Cumin Seed) weekly Future Price Chart (Oct Contract)



Candlestick chart pattern indicates range bound movement in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Oct	14100	14150	14355	14600	14700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Oct	Sell	Below 14400	14250	14200	14550

BLACK PEPPER

Spot Market Recap

- By and large steady sentiment witnessed in the Black Pepper spot market during last week.
- In the first 6 months of 2021, India's pepper exports increased by 43% in volume to 11,260 tons, up 57% over the same period last year. In which, sales of crushed pepper accounts for 54%.
- In India, pepper growers are concerned about the increasing share of Sri Lankan pepper in the market. As per trade sources, the reason is that the Revenue Administration at the Port of Tuticorin has released a stockpile of about 500 tons of Sri Lankan black pepper. This is the backlog of goods in the period from April to May. This situation is forecasted to impact and cause Indian domestic prices to tend to go down.
- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			11th Sep to 17th Sep 2021	04th Sep to 10th Sep 2021	11th Sep to 17th Sep 2020
Kerala	Kochi	-69.47	29	95	116
Total		-69.47	29	95	116

International Scenario

Vietnam pepper price on September 20 is in the range of 76,000 - 80,500 VND/kg. Consumption demand in winter and the coming year-end festival will push pepper prices to continue to increase in the coming time. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at VND 78,500/kg. In Gia Lai province, today's pepper price is at VND 77,000/kg. Meanwhile in Dong Nai, pepper price today is at 76,000 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at VND 80,500/kg. In Binh Phuoc province, today's pepper price is purchased at 79,000 VND/kg.

According to the Import-Export Department (Ministry of Industry and Trade), the export volume of pepper in August 2021 reached approximately 17 thousand tons - the lowest level since February 2021, worth 63.13 million USD, down 35.8% in volume and 33.6% in value compared to July 2021, down 2.4% in volume compared to August 2020 but increased sharply by 45.8% in value.

The complicated development of the Covid-19 epidemic is the cause of Vietnam's pepper exports to decrease in August 2021. Generally in the first 8 months of 2021, pepper export is estimated at over 197 thousand tons, worth 654.6 million USD, down 2.3% in volume, but up 47.6% in value over the same period in 2020. In 2020, Vietnam's pepper exports will reach 285 thousand tons.

The average export price of Vietnam's pepper in August 2021 reached \$3,736 per tonne – the highest level since January 2018, an increase of 3.4% compared to July 2021 and a sharp increase of 49.4% compared to July 2021. with August 2020. Generally, in the first eight months of 2021, the average export price of Vietnam's pepper reached \$3,321 per ton, up 51.1% over the same period in 2020. The sharp increase in export prices of pepper contributed greatly to the level. the general increase of the whole pepper industry in Vietnam. This is considered a very positive signal in the context of the decrease in export prices of many other agricultural products.

Indonesia's pepper exports in the first 6 months of the year reached 20,800 tons, down 1.9% compared to last year.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				16-Sep-21	09-Sep-21	16-Aug-21	16-Sep-20
Kerala	Kochi Benchmark market	Ungarbled	Unch	39600	39600	39400	32600
		Garbled	Unch	41600	41600	41400	34600
Karnataka	Chikkamagaluru	Ungarbled	-1.23	40000	40500	39500	34000
Delhi	New Delhi	Unpolished	Unch	43500	43500	42500	36000
		Number 11.5	Unch	46000	46000	46000	NA
		550 GL	Unch	43000	43000	43000	36000

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
10-09-21	4050	5659	4299	6020	4115	4215
13-09-21	4050	5653	4299	6020	4115	4215
14-09-21	4050	5650	4369	6020	4115	4215
15-09-21	4050	5659	4370	6020	4115	4215
16-09-21	4000	5654	4375	6020	4140	4240
17-09-21	4000	5648	4376	6020	4140	4240
20-09-21	4000	-	4371	6020	4140	4240

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.41,600/-qtl. We expect that prices are likely to move in a range between Rs.41,400 – 42,100 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- Steady to firm sentiment witnessed in Cardamom spot market reported during last week.
- Cardamom buyers may inactive in the spot market at higher prices levels an expectation of increasing production in coming days.
- First round picking activity is going on in Kerala growing regions.
- India's production for the current marketing year 2021-22 (which was started from 1st August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			11th Sep to 17th Sep 2021	04th Sep to 10th Sep 2021	11th Sep to 17th Sep 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-36.98	2,00,088	3,17,513	4,77,774
Total		-36.98	2,00,088	3,17,513	4,77,774

New Cardamom quality supply continued into the market; first round harvesting is going on. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 17th September arrivals reported 14,867 tons, last year same period it was 10,242 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				16-Sep-21	09-Sep-21	16-Aug-21	16-Sep-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	0.14	1453	1451	1559	2104
		Avg. Price	2.17	1067	1044	1027	1599
Delhi	New Delhi	Medium	Unch	1000	1000	1050	1550
		6.5 (Bold)	Unch	1150	1150	1150	1650
		7 (Bold)	Unch	1350	1350	1400	1800
		7.5 (Bold)	Unch	1550	1550	1650	2100
		8 (Bold)	Unch	1850	1850	2000	2600
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	Unch	566	566	495	363
	Singtam	Chotadana	Unch	513	513	450	325
	Gangtok	Badadana	Unch	575	575	475	NA
	Gangtok	Chotadana	Unch	500	500	425	NA
West Bengal	Siliguri	Badadana	Unch	6200	6200	606	465
	Siliguri	Chotadana	Unch	544	544	525	368

CORIANDER SEED

Spot Market Recap

- Steady to weak sentiment witnessed in Coriander spot market during last week.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect buyers likely to act in the spot market from prevailing prices level. Buyers reported being active at the spot market as ending stocks slowly come down.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			11th Sep to 17th Sep 2021	04th Sep to 10th Sep 2021	11th Sep to 17th Sep 2020
Rajasthan	Kota	25.64	3,900	2,900	13,200
	Ramganj	28.13	16,000	11,500	38,500
	Baran	-69.81	5,300	9,000	17,000
	Bhawani	16.28	1,075	900	1,850
Madhya Pradesh	Guna	-30.43	11,500	15,000	40,000
	Neemuch	-16.67	4,000	4,800	12,100
Gujarat	Gondal	-34.78	8003	12270	9,600
Total		-11.69	49,778	56,370	1,32,250

At Kota mandi, Coriander total supply from 1st March 2021 to 17th September 2021, was reported 8,164 MT compared to 8,812 MT during the same period last year, down by 7.35% as farmers and stockists were releasing their stocks as Coriander prices were higher than last year. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				16-Sep-21	09-Sep-21	16-Aug-21	16-Sep-20
Rajasthan	Kota Benchmark market	Eagle	Unch	7300	7300	6800	5800
		Eagle (Split)	Unch	7800	7800	7100	5900
		Badami	Unch	7000	7000	6500	5600
		Badami (Split)	Unch	7500	7500	6800	5800
	Ramganj	Eagle	--	Closed	Closed	6700	5500
		Eagle (Split)	--	Closed	Closed	6700	5500
		Badami	--	Closed	Closed	6500	5200
		Badami (Split)	--	Closed	Closed	6500	5200
		Scooter	--	Closed	Closed	7800	6900
	Baran	Eagle	-1.43	6900	7000	6600	5700
		Badami	-1.47	6700	6800	6400	5300
	Bhawani	Eagle	-1.39	7100	7200	6800	5850
		Badami	-1.43	6900	7000	6600	5550
		Scooter	-1.33	7400	7500	7000	6150
		Double Paroot	--	NA	NA	NA	NA
Madhya Pradesh	Guna	Badami	1.47	6900	6800	6200	5300
		Eagle	Unch	7300	7300	6600	5700
		Scooter	-2.56	7600	7800	7300	6200
	Neemuch	Badami	-1.43	6900	7000	Closed	5400
		Eagle	-4.05	7100	7400	Closed	5800
Gujarat	Gondal	Scooter	--	NA	NA	Closed	6300
		Badami	-2.66	7305	7505	Closed	5750
		Eagle	6.62	8055	7555	Closed	6000
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	--	NA	NA	8000	7500
		Eagle	--	NA	NA	9000	8000
		Scooter	--	NA	NA	12500	8100

Coriander Weekly Price Chart (Oct Contract)



Candlestick chart pattern indicates prices may correct in the market. Volumes are supporting the prices. RSI moving up in overbought zone in the market.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Oct	7450	7500	7752	7900	8000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Oct	Sell	Below 7760	7600	7550	7870

FENNEL SEED

Spot Market Recap

- Fennel Unjha spot market reported steady to firm during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today 11th Sep to 17th Sep 2021	Week Ago 04th Sep to 10th Sep 2021	Year Ago 11th Sep to 17th Sep 2020
Gujarat	Rajkot	-46.15	35	65	270
	Patan	-88.50	62	539	1512
	Unjha	-20.90	5,300	6,700	7000
Total		-26.11	5,397	7,304	8,782

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today 16-Sep-21	Week Ago 09-Sep-21	Month Ago 16-Aug-21	Year Ago 16-Sep-20
Gujarat	Rajkot	--	NA	NA	7750	4250
	Patan	12.21	7630	6800	7180	6500
	Unjha	Unch	15000	15000	15000	13000
Delhi	Khari Baoli	Unch	12500	12500	12500	11000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qtl to Rs.15,500/qtl, in the coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Fenugreek spot market reported weak during last week.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			11th Sep to 17th Sep 2021	04th Sep to 10th Sep 2021	11th Sep to 17th Sep 2020
Gujarat	Rajkot	-52.50	190	400	591
	Patan	250.00	49	14	253
Rajasthan	Kota	--	NA	NA	NA
	Ramganj	--	NA	NA	NA
	Jodhpur	--	NA	NA	NA
Madhya Pradesh	Neemuch	38.46	5400	3900	9900
Total		30.71	5,639	4,314	10,744

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			16-Sep-21	09-Sep-21	16-Aug-21	16-Sep-20
Gujarat	Rajkot	--	NA	NA	7125	6350
	Patan	--	7455	NA	6655	5055
Rajasthan	Jodhpur	-2.74	7100	7300	6500	NA
	Kota	--	NA	NA	NA	NA
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	-1.35	7300	7400	NA	5800

Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

At Neemuch mandi, Fenugreek Seed weekly spot prices likely to move in a range between Rs.7,200– 7,800/-qtl in coming weeks.

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