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# Spices Weekly Research Report

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## RED CHILLI

### Spot Market Recap

- Steady to firm sentiment witnessed in Red Chilli spot market during last week.
- As per AP agricultural data as on 22nd September, current year chilli sowing completed around 119,353 hectares, compared to last year 103,534 hectares. Normal in season 137,946 hectares. Chillies transplantations are under progress.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2021 to 22.09.2021 is recorded as 531.2 mm as against the Normal as on date of 508.0 mm showing by Normal 4.6 percent.
- Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.
- In MP, Red Chilli standing crop is reported well, expected higher production compared to last year. New crop supply likely to enter from October onwards.
- Currently, in MP green chilli prices reported around Rs.12 to 14/-kg as compared to last year Rs.30 to 35/-kg, farmers are not interested for green chilli picking activity, so red chilli production (as farmers are waiting for full maturity) likely to go up compared to last year.
- Red Chilli prices may correct from higher levels in coming months like September as replanting will continue at full phase.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			18th Sep to 24th Sep 2021	11th Sep to 17th Sep 2021	18th Sep to 24th Sep 2020
Andhra Pradesh	Guntur	-4.76	4,00,000	4,20,000	3,00,000
Telangana	Warangal	-20.51	31,000	39,000	51,000
Total		-6.10	4,31,000	4,59,000	3,51,000

From 1st January 2021 to 24th September 2021, red chilli supply in the Guntur market is reported to add up to around 499,095 MT as compared to last year's same period 417,825 MT, up by 19.45% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed from 23 March to 16 May last year on account of lockdown which affected arrivals.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				23-Sep-21	16-Sep-21	23-Aug-21	23-Sep-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	5.26	10000	9500	10500	12000
		LCA 334	2.73	11300	11000	11500	13000
		Teja	4.23	14800	14200	15200	17500
		No. 273	Unch	13000	13000	14000	14000
		No. 5	Unch	13500	13500	14000	15000
		Fatki	Unch	7000	7000	9000	9000
		Byadgi	Unch	15000	15000	16000	16000
		US 341	Unch	14000	14000	14500	16500
		Denvor Delux	Unch	13500	13500	14000	16000
Telangana	Warangal	Indam 5	Unch	13500	13500	14000	15000
		Teja	--	Closed	14000	15100	17000
		Wonder Hot	--	Closed	14600	15100	15700
		341	--	Closed	13400	14300	14800
		Denvor Delux	--	Closed	13000	13900	14500
		Paprika	--	Closed	NA	NA	0
		Fatki	--	Closed	7500	8300	8300
	Khammam	Teja (Cold storage)	Unch	14200	14200	15100	17400
		Teja (Non cold storage)	--	NA	NA	NA	NA
Madhya	Bedia	No. 12	--	NA	NA	NA	NA

Pradesh		Indu 2070	Unch	13500	13500	15500	NA
		Fatki	6.25	8500	8000	9000	NA
		Jhankar	Unch	11500	11500	12000	NA
		Ganesh	--	NA	NA	NA	NA
Delhi	New Delhi	Teja (Khamam)	Unch	16000	16000	17500	17500
		M.P. Maco Teja	--	NA	NA	NA	NA
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	--	NA	NA	NA	NA
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	NA	NA
		Guntur	--	NA	NA	NA	NA
		Kaddi	--	NA	NA	NA	NA

## TURMERIC

### Spot Market Recap

- Continued steady to weak sentiment witnessed in Turmeric spot market during last week.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- As per AP agricultural data as on 22nd September, current year Turmeric sowing completed around 15,521 hectares, compared to last year 16,588 hectares. Normal in season 19,551 hectares.
- Overall, the average rainfall received in Telangana State from 1.6.2021 to 22.9.2021 is recorded as 918.5 mm as against the Normal of 690.10 mm showing deviation of 33.1%.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.

### Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			18th Sep to 24th Sep 2021	11th Sep to 17th Sep 2021	18th Sep to 24th Sep 2020
Telangana	Nizamabad	-44.71	4,700	8,500	15000
	Warangal #	-28.75	285	400	3100
Tamil Nadu	Salem *	Unch	0.1	0.1	NA
	Erode #	12.50	13,500	12,000	9970
Andhra Pradesh	Duggirala *	15.63	1850	1600	5000
Maharashtra	Sangli	--	NA	NA	Closed
Total		-9.62	20,335	22,500	33,070
Arrival * Qtl, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 82,047 MT from 1st January 2021 till 24th September 2021 compared to 74,298 MT of the previous year, same period (10.43% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed from 23 March to 18 May last year on account of lockdown.

For the 2021, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year. This is attributed to lower production, as well as increasing exports and domestic consumption, and is likely to support prices from the current level.

**Fundamental Price Outlook**

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,300/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7,200 – 7,800/-qtl in the coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				23-Sep-21	16-Sep-21	23-Aug-21	23-Sep-20
Telangana	Nizamabad Benchmark market	Nizam quality	Unch	7300	7300	7500	5700
		Double polish finger	Unch	8000	8000	8200	6600
		Gattah (unpolished)	Unch	6500	6500	6700	5500
		Gattah (double polished)	Unch	7200	7200	7400	6500
	Warangal	Finger	--	Closed	6100	6200	5700
		Round	--	Closed	5700	5800	5300
Tamil Nadu	Erode	Finger	Unch	7300	7300	7200	6100
		Gattah	Unch	6600	6600	6700	5500
		Sellem	Unch	7900	7900	7600	6700
	Coimbatore	Bulb	Unch	8000	8000	8000	5500
		Finger	Unch	8300	8300	8300	6000
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	--	NA	NA	NA	NA
Andhra Pradesh	Duggirala	Bulb	Unch	5800	5800	6100	4900
		Bilty	Unch	6322	6322	6649	5341
		Finger	Unch	5800	5800	6100	4900
		Bilty	Unch	6322	6322	6649	5341
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	9300	9500	NA
		Rajpuri Medium	--	NA	8500	8700	NA
		Desi Kadappa	--	NA	7300	7500	NA
	Basmat	Salem Powder	--	NA	NA	8300	NA
		Mini Salem	--	NA	NA	7300	NA
		Super Salem	--	NA	NA	8300	NA
		Gattah Powder	--	NA	NA	7800	NA
		Gattah Premium	--	NA	NA	7000	NA
	Nanded	Turmeric Finger Polished	-5.71	6600	7000	7600	5700
		Turmeric Bulb Polished	-6.35	5900	6300	6700	5400
		Turmeric Mix	-6.15	6100	6500	7100	5200
Delhi	Delhi	Gattah	-1.30	7600	7700	8200	6600
		Mini Salem	-4.44	8600	9000	9600	7400
		Finger Single Polished	-4.94	7700	8100	8300	8000
		Finger Double Polished	-3.26	8900	9200	9000	9000

### Turmeric weekly Future Price Chart (Oct Contract)



Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Oct	7000	7100	7452	7750	7800
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Oct	Buy	Above 7440	7600	7700	7200

Candlestick chart pattern reveals prices are trying to support in the market. RSI moving up in the neutral zone in the market. Volumes are supporting the prices.

### JEERA (CUMIN SEED)

#### Spot Market Recap:

- Steady to weak sentiment in Jeera spot market during last week.
- Lower supply reported as farmers and stockists were expecting higher prices coming days.
- Current year Jeera sowing area may shift towards Soybean, Groundnut, Coriander, Ajwain, Fennel due to higher prices, sowing will start from October mid-week. So, market participants are expecting higher prices next year and holding their produce.

#### Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			18th Sep to 24th Sep 2021	11th Sep to 17th Sep 2021	18th Sep to 24th Sep 2020
Gujarat	Unjha	-43.10	16,500	29,000	37,500
	Rajkot *	-29.35	1300	1840	3,565
	Patan*	-55.29	38	85	526
	Dhrol *	--	NA	18	78
	Gondal	61.94	6071	3749	9,400
Rajasthan	Jodhpur	-24.53	4000	5300	4,500
	Merta City	-1.05	9400	9500	7,200
	Nagaur	--	NA	NA	4,700
	Anandpur Kalu	--	NA	NA	NA
Total		-24.62	37,309	49,492	67,469
Arrival * Qtl					

At Unjha mandi, in the current year from 1st March 2021 to 24th September 2021, jeera arrivals reported 106,262 MT compared to last year same period of 125,538 MT, down by 15.35%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.14,600 – 15,200/-qtl in the coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				23-Sep-21	16-Sep-21	23-Aug-21	23-Sep-20
Gujarat	Unjha Benchmark market	Local	Unch	13600	13600	12900	12200
		NCDEX Quality	Unch	14800	14800	13900	13500
		Poojari type /Machine Cut	Unch	15500	15500	14700	14100
	Mundra Port (FOR)	1% Singapore	-0.51	14550	14625	13400	12950
		2% Singapore	-0.52	14300	14375	13150	12700
		1 % European	-0.50	15050	15125	13900	13450
		2% European	-0.50	14800	14875	13650	13200
	Rajkot	Local	--	NA	NA	13200	12075
	Patan	Local	--	NA	12810	13400	11650
	Dhrol	Local	--	11675	NA	12550	NA
Rajasthan	Gondal	Local	-3.28	13255	13705	Closed	11750
	Jodhpur	Local	-3.57	13500	14000	14000	12500
	Merta City	Local	-3.45	14000	14500	15000	12500
	Nagaur	Local	-2.10	14000	14300	NA	13200
	Anandpur Kalu	Local	-1.41	14000	14200	14000	13000
Delhi	New Delhi	Ganesh	-0.66	15100	15200	15200	14500
		Poojari type / Machine Cut	-0.61	16400	16500	16200	15600

**Jeera (Cumin Seed) weekly Future Price Chart (Oct Contract)**



Candlestick chart pattern indicates range bound movement in the market. RSI moving up in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Oct	14200	14300	14660	14900	15000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Oct	Buy	Above 14600	14750	14800	14400



## BLACK PEPPER

### Spot Market Recap

- Steady to firm sentiment witnessed in the Black Pepper spot market during last week.
- In the first 6 months of 2021, India's pepper exports increased by 43% in volume to 11,260 tons, up 57% over the same period last year. In which, sales of crushed pepper accounts for 54%.
- In India, pepper growers are concerned about the increasing share of Sri Lankan pepper in the market. As per trade sources, the reason is that the Revenue Administration at the Port of Tuticorin has released a stockpile of about 500 tons of Sri Lankan black pepper. This is the backlog of goods in the period from April to May. This situation is forecasted to impact and cause Indian domestic prices to tend to go down.
- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.

### Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			18th Sep to 24th Sep 2021	11th Sep to 17th Sep 2021	18th Sep to 24th Sep 2020
Kerala	Kochi	158.62	75	29	68
Total		158.62	75	29	68

### International Scenario

Vietnam Pepper price today (September 27) in the range of 77,500 - 81,500 VND/kg. In the past week, pepper prices have increased by an average of 1,000-1,500 VND/kg. In Dak Lak and Dak Nong provinces, today's pepper price was purchased at VND 79,500/kg. In Gia Lai province, pepper price today is at VND 78,500/kg. Meanwhile in Dong Nai, pepper price today is at 77,500 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 81,500 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 80,500 VND/kg.

According to the Import-Export Department (Ministry of Industry and Trade), the export volume of pepper in August 2021 reached approximately 17 thousand tons - the lowest level since February 2021, worth 63.13 million USD, down 35.8% in volume and 33.6% in value compared to July 2021, down 2.4% in volume compared to August 2020 but increased sharply by 45.8% in value.

The complicated development of the Covid-19 epidemic is the cause of Vietnam's pepper exports to decrease in August 2021. Generally in the first 8 months of 2021, pepper export is estimated at over 197 thousand tons, worth 654.6 million USD, down 2.3% in volume, but up 47.6% in value over the same period in 2020. In 2020, Vietnam's pepper exports will reach 285 thousand tons.

The average export price of Vietnam's pepper in August 2021 reached \$3,736 per tonne – the highest level since January 2018, an increase of 3.4% compared to July 2021 and a sharp increase of 49.4% compared to July 2021. with August 2020. Generally, in the first eight months of 2021, the average export price of Vietnam's pepper reached \$3,321 per ton, up 51.1% over the same period in 2020. The sharp increase in export prices of pepper contributed greatly to the level. the general increase of the whole pepper industry in Vietnam. This is considered a very positive signal in the context of the decrease in export prices of many other agricultural products.

Indonesia's pepper exports in the first 6 months of the year reached 20,800 tons, down 1.9% compared to last year.

## Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				23-Sep-21	16-Sep-21	23-Aug-21	23-Sep-20
Kerala	Kochi Benchmark market	Ungarbled	0.76	39900	39600	39700	33200
		Garbled	0.72	41900	41600	41700	35200
Karnataka	Chikkamagaluru	Ungarbled	1.25	40500	40000	40200	34000
Delhi	New Delhi	Unpolished	Unch	43500	43500	43500	36500
		Number 11.5	Unch	46000	46000	46000	NA
		550 GL	Unch	43000	43000	43000	36500

## Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
17-09-21	4000	5648	4376	6020	4140	4240
20-09-21	4000	5660	4371	6020	4140	4240
21-09-21	4000	5656	4373	6020	4140	4240
22-09-21	4000	5665	4371	6020	4140	4240
23-09-21	4000	5679	4369	6020	4190	4290
24-09-21	4000	5692	4371	6020	4190	4290
27-09-21	4000	-	4369	6020	4190	4290

## Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.41,900/-qtl. We expect that prices are likely to move in a range between Rs.41,700 – 42,500 /-qtl, in the coming week.



## CARDAMOM

### Spot Market Recap

- Mixed sentiment witnessed in Cardamom spot market reported during last week.
- Cardamom buyers may inactive in the spot market at higher prices levels an expectation of increasing production in coming days.
- First round picking activity is going on in Kerala growing regions.
- India's production for the current marketing year 2021-22 (which was started from 1<sup>st</sup> August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.

### Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			18th Sep to 24th Sep 2021	11th Sep to 17th Sep 2021	18th Sep to 24th Sep 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	1.69	2,03,478	2,00,088	4,19,280
Total		1.69	2,03,478	2,00,088	4,19,280

New Cardamom quality supply continued into the market; first round harvesting is going on. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 24<sup>th</sup> September arrivals reported 15,070 tons, last year same period it was 10,661 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				23-Sep-21	16-Sep-21	23-Aug-21	23-Sep-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	21.95	1772	1453	1481	1992
		Avg. Price	0.78	1075	1067	1120	1544
Delhi	New Delhi	Medium	Unch	1000	1000	1050	1550
		6.5 (Bold)	-4.35	1100	1150	1150	1650
		7 (Bold)	-3.70	1300	1350	1400	1700
		7.5 (Bold)	-3.23	1500	1550	1600	2000
		8 (Bold)	-2.70	1800	1850	1900	2400
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	13.41	645	569	500	363
	Singtam	Chotadana	7.91	580	538	475	325
	Gangtok	Badadana	Unch	600	600	500	400
	Gangtok	Chotadana	4.76	550	525	450	325
West Bengal	Siliguri	Badadana	3.14	657	637	609	470
	Siliguri	Chotadana	30.91	737	563	550	367

### CORIANDER SEED

#### Spot Market Recap

- Weak sentiment witnessed in Coriander spot market during last week.
- Due to good rainfall buyers were expecting on time sowing also higher sowing in major growing regions as a result of higher prices compared to last year added the bearish sentiment.
- We expect buyers may active from lower prices level as festival season about to start.

#### Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			18th Sep to 24th Sep 2021	11th Sep to 17th Sep 2021	18th Sep to 24th Sep 2020
Rajasthan	Kota	-25.81	3,100	3,900	11,700
	Ramganj	28.89	22,500	16,000	17,000
	Baran	32.91	7,900	5,300	18,000
	Bhawani	-53.57	700	1,075	2,550
Madhya Pradesh	Guna	28.13	16,000	11,500	20,500
	Neemuch	22.50	4,900	4,000	2,500
Gujarat	Gondal	57.34	12592	8003	11,000
Total		35.99	67,692	49,778	83,250

At Kota mandi, Coriander total supply from 1st March 2021 to 24th September 2021, was reported 8,288 MT compared to 9,280 MT during the same period last year, down by 10.69% as farmers and stockists were releasing their stocks as Coriander prices were higher than last year. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				23-Sep-21	16-Sep-21	23-Aug-21	23-Sep-20
Rajasthan	Kota Benchmark market	Eagle	-2.74	7100	7300	7000	5800
		Eagle (Split)	-5.13	7400	7800	7400	5900
		Badami	-2.86	6800	7000	6800	5600
		Badami (Split)	-5.33	7100	7500	7000	5800
	Ramganj	Eagle	--	7050	Closed	6900	5500
		Eagle (Split)	--	7050	Closed	6900	5500
		Badami	--	6850	Closed	6700	5200
		Badami (Split)	--	6850	Closed	6700	5200
		Scooter	--	8150	Closed	7900	6900
	Baran	Eagle	-2.90	6700	6900	6900	5600
		Badami	-2.99	6500	6700	6700	5400
	Bhawani	Eagle	-3.52	6850	7100	6800	5850
		Badami	-2.17	6750	6900	6600	5550
		Scooter	-2.03	7250	7400	7000	6150
		Double Paroot	--	NA	NA	NA	NA
Madhya Pradesh	Guna	Badami	-2.90	6700	6900	Closed	5300
		Eagle	-4.11	7000	7300	Closed	5700
		Scooter	-1.32	7500	7600	Closed	6200
	Neemuch	Badami	-4.35	6600	6900	6600	5400
		Eagle	-2.82	6900	7100	7000	5700
		Scooter	--	NA	NA	NA	6400
Gujarat	Gondal	Badami	-3.76	7030	7305	Closed	5750
		Eagle	-9.31	7305	8055	Closed	6000
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	--	NA	NA	NA	7500
		Eagle	--	NA	NA	NA	8000
		Scooter	--	NA	NA	NA	8100

### Coriander Weekly Price Chart (Oct Contract)



Candlestick chart pattern indicates bullish sentiment in the market. Volumes are supporting the prices. RSI moving up in overbought zone in the market.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Oct	7900	8000	8116	8500	8600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Oct	Buy	Above 8110	8400	8450	8000

## FENNEL SEED

### Spot Market Recap

- Fennel Unjha spot market reported steady during last week.

### Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today 18th Sep to 24th Sep 2021	Week Ago 11th Sep to 17th Sep 2021	Year Ago 18th Sep to 24th Sep 2020
Gujarat	Rajkot	-28.57	25	35	225
	Patan	114.52	133	62	1136
	Unjha	1.89	5,400	5,300	6000
Total		2.98	5,558	5,397	7,361

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today 23-Sep-21	Week Ago 16-Sep-21	Month Ago 23-Aug-21	Year Ago 23-Sep-20
Gujarat	Rajkot	--	NA	NA	8180	4875
	Patan	--	NA	7630	8850	4375
	Unjha	Unch	15000	15000	15000	11500
Delhi	Khari Baoli	Unch	12500	12500	12500	11000

### Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qtl to Rs.15,500/qtl, in the coming days.

## FENUGREEK SEED (METHI)

### Spot Market Recap

- Fenugreek spot market reported steady to weak during last week.

### Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			18th Sep to 24th Sep 2021	11th Sep to 17th Sep 2021	18th Sep to 24th Sep 2020
Gujarat	Rajkot	-47.37	100	190	505
	Patan	-93.88	3	49	19
Rajasthan	Kota	--	NA	NA	NA
	Ramganj	--	NA	NA	NA
	Jodhpur	--	NA	NA	NA
Madhya Pradesh	Neemuch	-12.96	4700	5400	2500
Total		-14.83	4,803	5,639	3,024

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			23-Sep-21	16-Sep-21	23-Aug-21	23-Sep-20
Gujarat	Rajkot	--	NA	NA	8400	6125
	Patan	--	NA	7455	6000	5155
Rajasthan	Jodhpur	Unch	7100	7100	7700	NA
	Kota	--	NA	NA	NA	NA
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	-5.48	6900	7300	7300	5800

### Fenugreek Seed (Methi) weekly forecast (Neemuch Mandi)

At Neemuch mandi, Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,500– 7,200/-qtl in coming weeks.

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