

Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Red Chilli spot market during last week.
- As per AP agricultural data as of 29th September, current year chilli sowing completed around 138,357 hectares, compared to last year 116,737 hectares. Normal in season 137,946 hectares. Chillies transplantations are under progress.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2021 to 29.09.2021 is recorded as 603.9 mm as against the Normal as on date of 549.1 mm.
- Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.
- In MP, due to heavy rainfall in Chilli growing regions is hampering the chilli drying process. As per the current situation, new chilli arrivals from MP are likely to delay by 15 to 20 days, earlier it was expected from the first week of October. Overall chilli standing crop is reported well, expected higher production compared to last year.
- As per current situation, we expect after Diwali festival chilli prices likely to correct from higher levels.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)								
		% Change Over Previous Week	Today	Week Ago	Year Ago 25th Sep to			
State	Market		25th Sep to 30th	18th Sep to				
		i ievious week	Sep 2021	24th Sep 2021	30th Sep 2020			
Andhra Pradesh	Guntur	-47.50	2,10,000	4,00,000	3,10,000			
Telangana	Warangal	-3.23	30,000	31,000	44,000			
Total		-44.32	2,40,000	4,31,000	3,54,000			

From 1st January 2021 to 30th September 2021, red chilli supply in the Guntur market is reported to add up to around 508,545 MT as compared to last year's same period 431,775 MT, up by 17.78% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed from 23 March to 16 May last year on account of lockdown which affected arrivals.

		Red Chilli Spot Prices	Wookly Chang	a Loosa Bric	os (Ps/Otl)		
State	Centre	Grade	% Change Over Previous	Today	Week Ago	Month Ago	Year Ago
			Week	30-Sep-21	23-Sep-21	31-Aug-21	30-Sep-20
	Guntur Benchmark market	NCDEX Quality	Unch	10000	10000	10500	12000
		LCA 334	2.65	11600	11300	11500	13000
		Teja	-0.68	14700	14800	15000	18000
		No. 273	Unch	13000	13000	14000	14000
Andhra Pradesh		No. 5	Unch	13500	13500	14000	15000
		Fatki	Unch	7000	7000	9000	9000
		Byadgi	Unch	15000	15000	16000	16000
		US 341	Unch	14000	14000	14500	16500
		Denvor Delux	Unch	13500	13500	14000	16000
		Indam 5	Unch	13500	13500	14000	15000
		Teja		14000	Closed	Closed	17000
		Wonder Hot		14600	Closed	Closed	15200
	Morongol	341		13400	Closed	Closed	14300
Tolongono	Warangal	Denvor Delux		13000	Closed	Closed	14000
Telangana		Paprika		NA	Closed	Closed	0
		Fatki		7500	Closed	Closed	7800
	Khammam	Teja (Cold storage)	0.70	14300	14200	Closed	18500
	Knammam	Teja (Non cold storage)		NA	NA	Closed	0
		No. 12		NA	NA	Closed	Closed
Madhya	Dadia	Indu 2070	3.70	14000	13500	Closed	Closed
Pradesh	Bedia	Fatki	Unch	8500	8500	Closed	Closed
		Jhankar	4.35	12000	11500	Closed	Closed



		Ganesh		NA	NA	Closed	Closed
Dalla!		Teja (Khamam)	3.13	16500	16000	17500	18500
	New Delhi	M.P. Maco Teja		NA	NA	NA	NA
		Pala 12	-	NA	NA	NA	NA
Delhi		LCA 334	-	NA	NA	NA	NA
		Fatki	-	NA	NA	NA	NA
		Packing	-	NA	NA	NA	NA
		Dabbi	-	NA	NA	NA	NA
Karnataka	Byadgi	Guntur		NA	NA	NA	NA
		Kaddi		NA	NA	NA	NA

TURMERIC

Spot Market Recap

- Steady to firm sentiment witnessed in Turmeric spot market during last week.
- As per AP agricultural data as on 29th September, current year Turmeric sowing completed around 17,569 hectares, compared to last year 16,627 hectares. Normal in season 19,551 hectares.
- Overall, the average rainfall received in Telangana State from 1.6.2021 to 29.9.2021 is recorded as 1009.50 mm as against the Normal of 714.7 mm.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.

Fundamental analysis

Fundamentai an	aiysis					
		Turmeric Arrival	Scenario: (in Bag	ıs)		
		% Change Over	Today	Week Ago	Year Ago	
State	Market	Previous Week	25th Sep to 30th Sep 2021	18th Sep to 24th Sep 2021	25th Sep to 30th Sep 2020	
Talangana	Nizamabad	6.38	5,000	4,700	8000	
Telangana	Warangal #	-54.39	130	285	1700	
Tamil Nadu	Salem *	Unch	0.1	0.1	NA	
raiiii Nauu	Erode #	-40.74	8,000	13,500	8100	
Andhra Pradesh	Duggirala *	-48.65	950	1850	NA	
Maharashtra	Sangli		NA	NA	Closed	
Tota	Total		14,080	20,335	17,800	
		Arrival *	Qtl, # 65 kgs			

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 82,397 MT from 1st January 2021 till 30th September 2021 compared to 74,858 MT of the previous year, same period (10.07% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed from 23 March to 18 May last year on account of lockdown.

For the 2021, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,300/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We** expect prices to move in a range between Rs.7,200 – 7,800/-qtl in the coming days.



		Turmeric Spot Prices Weel	kly Change, Loos	e Prices (Rs/QtI)		
State	Centre	Crode	% Change Over Previous	Today	Week Ago	Month Ago	Year Ago
State	Centre	Grade	Week	30- Sep-21	23-Sep-21	31-Aug- 21	30-Sep- 20
	Nimonahad	Nizam quality	Unch	7300	7300	Closed	5700
	Nizamabad Benchmark	Double polish finger	Unch	8000	8000	Closed	6600
Tolongono	market	Gattah (unpolished)	Unch	6500	6500	Closed	5600
Telangana	market	Gattah (double polished)	Unch	7200	7200	Closed	6500
	Morongal	Finger		6000	Closed	Closed	5700
	Warangal	Round		5600	Closed	Closed	5300
		Finger	1.37	7400	7300	7200	6100
	Erode	Gattah	1.52	6700	6600	6700	5500
		Sellem	1.27	8000	7900	7600	6700
Tamil Nadu	Coimbatara	Bulb		NA	8000	8000	5500
	Coimbatore	Finger		NA	8300	8300	6000
	Colom	Bulb		NA	NA	NA	NA
	Salem	Finger		NA	NA	7100	NA
		Bulb	Unch	5800	5800	5800	4900
Andhra	Descripto	Bilty	Unch	6322	6322	6322	5341
Pradesh	Duggirala	Finger	Unch	5800	5800	5800	4900
		Bilty	Unch	6322	6322	6322	5341
		Rajpuri/Salem Finger		NA	NA	NR	NA
	Sangli	Rajpuri Medium		NA	NA	NR	NA
		Desi Kadappa		NA	NA	NR	NA
		Salem Powder		NA	NA	8100	7375
		Mini Salem		NA	NA	7100	6075
Maharashtra	Basmat	Super Salem		NA	NA	8100	6675
		Gattah Powder		NA	NA	7600	5675
		Gattah Premium		NA	NA	6800	6075
		Turmeric Finger Polished	21.21	8000	6600	7500	5400
	Nanded	Turmeric Bulb Polished	5.08	6200	5900	6600	5200
		Turmeric Mix	3.28	6300	6100	6800	5100
		Gattah	Unch	7600	7600	8200	6600
D. II.	D. II.	Mini Salem	Unch	8600	8600	9600	7400
Delhi	Delhi	Finger Single Polished	Unch	7700	7700	8300	7000
		Finger Double Polished	Unch	8900	8900	9000	8000



Turmeric weekly Future Price Chart (Oct Contract)



Candlestick chart pattern reveals prices are trying to support in the market. RSI moving up in the neutral zone in the market. Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- By and large steady sentiment in Jeera spot market during last week.
- Buyers may active in the spot market from lower prices level. Festive demand likely to start at Jeera major markets in Gujarat and Rajasthan.
- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from mid-October. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.

Fundamental analysis

	Jeera Arrival Scenario: (in Bags)								
		% Change Over	Today	Week Ago	Year Ago				
State	Market	% Change Over Previous Week	25th Sep to 30th Sep 2021	18th Sep to 24th Sep 2021	25th Sep to 30th Sep 2020				
	Unjha	51.52	25,000	16,500	26,000				
	Rajkot *	33.85	1740	1300	2,260				
Gujarat	Patan*	242.11	130	38	177				
	Dhrol *		2	NA	136				
	Gondal	-8.73	5541	6071	7,400				
	Jodhpur	57.50	6300	4000	1,850				
Paiasthan	Merta City	-55.32	4200	9400	5,000				
Rajasthan	Nagaur		NA	NA	4,800				
	Anandpur Kalu		NA	NA	NA				
	Total	15.02	42,913	37,309	47,623				
		Arri	val * Qtl						

At Unjha mandi, in the current year from 1st March 2021 to 30th September 2021, jeera arrivals reported 107,637 MT compared to last year same period of 126,968 MT, down by 15.23%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.



As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.14,600 – 15,200/-qtl in the coming days.

		Jeera Spot Prices Weekly C	hange, Loose	Prices (Rs/	'QtI)		
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago
State	Centre	Grade	Previous Week	30-Sep- 21	23-Sep- 21	31-Aug-21	30-Sep- 20
	Unjha	Local	Unch	13600	13600	13500	12300
	Benchmark	NCDEX Quality	Unch	14800	14800	14700	13600
	market	Poojari type /Machine Cut	Unch	15500	15500	15500	14200
	Mundra Port (FOR)	1% Singapore	Unch	14550	14550	13400	13100
		2% Singapore	Unch	14300	14300	13150	12850
Gujarat		1 % European	Unch	15050	15050	13900	13600
		2% European	Unch	14800	14800	13650	13350
	Rajkot	Local		NA	NA	NA	12400
	Patan	Local	-	13300	NA	NA	12040
	Dhrol	Local		NA	11675	NA	NA
	Gondal	Local	0.38	13305	13255	Closed	11750
	Jodhpur	Local	3.70	14000	13500	14500	12600
Paiasthan	Merta City	Local	Unch	14000	14000	16000	13300
Rajasthan	Nagaur	Local	Unch	14000	14000	14500	13000
	Anandpur Kalu	Local	Unch	14000	14000	14500	13000
Delhi	New Delhi	Ganesh	1.32	15300	15100	15500	14300
Delili	New Dellii	Poojari type / Machine Cut	-0.61	16300	16400	16800	15500

Jeera (Cumin Seed) weekly Future Price Chart (Oct Contract)



Candlestick chart pattern indicates range bound movement in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strateg	ıy: Sell	S2	S1	PCP	R1	R2
NCDEX	Oct	14000	14050	14300	14500	14600
Weekly T	Weekly Trade Call		Entry	T1	T2	SL
NCDEX	Oct	Sell	Below 14320	14150	14100	14450



BLACK PEPPER

Spot Market Recap

- Continued steady to firm sentiment witnessed in the Black Pepper spot market during last week.
- In the first 6 months of 2021, India's pepper exports increased by 43% in volume to 11,260 tons, up 57% over the same period last year. In which, sales of crushed pepper accounts for 54%.
- According to statistics of the Vietnam Pepper Association, in the first eight months of 2021, Vietnam exported 197,766 tons, with a turnover of 657.8 million USD, compared to the same period in 2020, the export volume decreased by 2% but the turnover up 48.3%.
- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.

Fundamental Analysis

	Black Pepper Arrival Scenario: (in Tons)								
State Market		% Change Over	Today	Week Ago	Year Ago				
	Previous Week	25th Sep to	18th Sep to	25th Sep to					
		FIEVIOUS WEEK	30th Sep 2021	24th Sep 2021	30th Sep 2020				
Kerala	Kochi	14.67	86	75	32				
Total		14.67	86	75	32				

International Scenario

Vietnam Pepper price today (October 04) in the range of 78,000 - 82,000 VND/kg. Enterprises hope to resume production soon. If so, the pepper industry this year can grow in both output and export value compared to last year. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at 80,000 VND/kg. In Gia Lai province, today's pepper price is 79,000 VND/kg. Meanwhile in Dong Nai, pepper price today is at 78,000 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 82,000 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 81,000 VND/kg.

The world supply of pepper decreased due to the effects of climate change while a slight increase in demand helped pepper prices increase from 2,100 USD/ton in Vietnam. the same period last year to 3,700-4,000 USD/ton at present.

According to the Import-Export Department (Ministry of Industry and Trade), the export volume of pepper in August 2021 reached approximately 17 thousand tons - the lowest level since February 2021, worth 63.13 million USD, down 35.8% in volume and 33.6% in value compared to July 2021, down 2.4% in volume compared to August 2020 but increased sharply by 45.8% in value.

According to data from the International Trade Center (ITC), Malaysia's pepper exports in the first 6 months of the year reached 3,598 tons, down slightly by 0.8% in volume over the same period in 2020.

Indonesia's pepper exports in the first 6 months of the year reached 20,800 tons, down 1.9% compared to last year.

	Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
			% Change	Today	Week Ago	Month Ago	Year Ago			
State	Centre	Grade	Over Previous Week	30-Sep-21	23-Sep-21	31-Aug-21	30-Sep-20			
Karala	Kochi	Ungarbled	1.26	40300	39800	40200	32600			
Kerala	Benchmark market	Garbled	1.20	42300	41800	42200	34600			
Karnataka	Chikkamagaluru	Ungarbled	1.23	41000	40500	41000	34000			
		Unpolished	Unch	43500	43500	43500	36500			
Delhi	New Delhi	Number 11.5	Unch	46000	46000	46000	-			
		550 GL	Unch	43000	43000	43000	36500			



	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
23-09-21	4000	5679	4369	6020	4190	4290				
24-09-21	4000	5692	4371	6020	4190	4290				
27-09-21	4000	5687	4369	6020	4190	4290				
28-09-21	4000	5672	4365	6020	4190	4290				
29-09-21	4000	5692	4354	5975	4190	4290				
30-09-21	4000	5719	4349	5975	4190	4290				
01-10-21	4000	-	4351	5975	4190	4290				

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.42,300/-qtl. We expect that prices are likely to move in a range between Rs.42,200 – 43,200 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom spot market reported during last week.
- Cardamom buyers may inactive in the spot market at higher prices levels an expectation of increasing production in coming days.
- First round picking activity is going on in Kerala growing regions.
- India's production for the current marketing year 2021-22 (which was started from 1st August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.



Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)								
		% Change	Today	Week Ago	Year Ago			
State	Market	Over Previous Week	25th Sep to 30th Sep 2021	18th Sep to 24th Sep 2021	25th Sep to 30th Sep 2020			
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	12.89	2,29,705	2,03,478	2,94,540			
	Total	12.89	2,29,705	2,03,478	2,94,540			

New Cardamom quality supply continued into the market; first round harvesting is going on. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 30th September arrivals reported 15,300 tons, last year same period it was 10,957 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)									
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago		
State	Centre	Grade	Previous Week	30-Sep- 21	23-Sep-21	31-Aug-21	30-Sep-20		
	Vandanmedu,	Max price	-19.75	1422	1772	1800	1854		
Kerala	Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Avg. Price	-3.28	1040	1075	1161	1538		
		Medium	Unch	1000	1000	1000	1550		
	New Delhi	6.5 (Bold)	Unch	1100	1100	1100	1650		
Delhi		7 (Bold)	-3.85	1250	1300	1350	1700		
		7.5 (Bold)	-3.33	1450	1500	1550	2000		
		8 (Bold)	-2.78	1750	1800	1850	2400		
		Large Cardam	om Spot Market	Prices: (Rs	/Kg)				
	Singtam	Badadana	-8.84	588	645	548	363		
Sikkim	Singtam	Chotadana	5.69	613	580	513	325		
JIKKIIII	Gangtok	Badadana		NA	600	550	400		
	Gangtok	Chotadana		NA	550	500	325		
West	Siliguri	Badadana	8.52	713	657	598	470		
Bengal	Siliguri	Chotadana	-17.64	607	737	533	367		

CORIANDER SEED

Spot Market Recap

- Steady to weak sentiment witnessed in Coriander spot market during last week.
- Due to good rainfall buyers were expecting on time sowing also higher sowing in major growing regions as a result of higher prices compared to last year added the bearish sentiment
- We expect buyers may active from lower prices level as festival season about to start.



Fundamental analysis

Coriander Arrival Scenario: (in Bags)								
		0/ Change Over	Today	Week Ago	Year Ago			
State	Market	% Change Over Previous Week	25th Sep to 30th Sep 2021	18th Sep to 24th Sep 2021	25th Sep to 30th Sep 2020			
	Kota	8.82	3,400	3,100	8,000			
Daicethan	Ramganj	-15.38	19,500	22,500	17,000			
Rajasthan	Baran	21.00	10,000	7,900	14,000			
	Bhawani	22.22	900	700	850			
Madhua Dradach	Guna	Unch	16,000	16,000	Closed			
Madhya Pradesh	Neemuch	-55.10	2,200	4,900	Closed			
Gujarat Gondal		-38.86	7699	12592	7,000			
Total		-11.81	59,699	67,692	46,850			

At Kota mandi, Coriander total supply from 1st March 2021 to 30th September 2021, was reported 8,424 MT compared to 9,600 MT during the same period last year, down by 12.25% as farmers and stockists were releasing their stocks as Coriander prices were higher than last year. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago		
			Previous Week	30-Sep-21	23-Sep-21				
	Kota	Eagle	Unch	7100	7100				
	Benchmark	Eagle (Split)	Unch	7400	7400				
	market	Badami	Unch	6800	6800				
	market	Badami (Split)	Unch	7100	7100	Closed	5900		
		Eagle	Unch	7050	7050	7200	5800		
		Eagle (Split)	Unch	7050	7050	7200	5800		
	Ramganj	Badami	Unch	6850	6850	Month Ago Year Ago 31-Aug-21 30-Sep-20 Closed 6000 Closed 6100 Closed 5700 Closed 5900 7200 5800	5500		
Rajasthan		Badami (Split)	Unch	6850	6850	7000	5500		
-		Scooter	Unch	8150	8150	Month Ago Year Ago 1 31-Aug-21 30-Sep-20 Closed 6000 Closed 6100 Closed 5700 Closed 5900 7200 5800 7200 5800 7000 5500 7000 5500 7000 5500 Closed 5700 Closed 5500 7100 6000 6800 5800 7400 6200 NA NA 7400 Closed 7400 Closed 7400 Closed NA Closed Closed 5750 Closed 5750 Closed 6000 NA 8000 NA 8000 NA 8000			
	Baran	Eagle	-0.75	6650	6700	Closed	5700		
	Daran	Badami	-0.77	6450	6500	Closed	5500		
		Eagle	Unch	6850	6850	7100 6000	6000		
	Dhawan:	Badami	Unch	6750	6750	6800	Month Ago Year Ago 31-Aug-21 30-Sep-20 Closed 6000 Closed 5700 Closed 5900 7200 5800 7200 5800 7000 5500 7000 5500 7000 5500 8300 7200 Closed 5700 Closed 5500 7100 6000 6800 5800 7400 6200 NA NA 7000 Closed 7400 Closed 7400 Closed 7400 Closed NA Closed Closed 5750 Closed 5750 Closed 6000 NA 8000 NA 8000		
	Bhawani	Scooter	Unch	7250	7250	7400			
		Double Paroot		NA	NA	NA	NA		
		Badami	-1.49	6600	6700	7000	Closed		
	Guna	Eagle	-1.43	6900	7000	7400	Closed		
Madhya		Scooter	Unch	7500	7500	Month Ago Year Ago 31-Aug-21 30-Sep-2 Closed 6000 Closed 5700 Closed 5900 7200 5800 7200 5800 7000 5500 7000 5500 7000 5500 8300 7200 Closed 5700 Closed 5500 7100 6000 6800 5800 7400 6200 NA NA 7000 Closed 7400 Closed 7400 Closed 7400 Closed NA Closed Closed 5750 Closed 5750 Closed 6000 NA 8000 NA 8500	Closed		
Pradesh		Badami	-1.52	6500	6600	7000	Closed		
	Neemuch	Eagle	-1.45	6800	6900	7400	Closed		
		Scooter		NA	NA	NA	Closed		
011	0 1 - 1	Badami	0.36	7055	7030	Closed	5750		
Gujarat	Gondal	Eagle	-1.71	7180	7305	Closed	6000		
		Eagle (Dal)		NA	NA	NA	8000		
Delhi	Khari Baoli	Eagle		NA	NA	NA	8500		
	(Delhi)	Scooter		NA	NA	NA	8600		



Coriander Weekly Price Chart (Oct Contract)



Candlestick chart pattern indicates bullish sentiment in the market. Volumes are supporting the prices. RSI moving up in overbought zone in the market.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Oct	7700	7800	7930	8150	8200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Oct	Buy	Above 7930	8050	8100	7800

FENNEL SEED

Spot Market Recap

• Fennel Unjha spot market reported steady during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in QtI)								
	Market	% Change Over	Today	Week Ago	Year Ago			
State		% Change Over Previous Week	25th Sep to 30th Sep 2021	18th Sep to 24th Sep 2021	25th Sep to 30th Sep 2020			
	Rajkot	-80.00	5	25	153			
Gujarat	Patan	-42.11	77	133	820			
	Unjha	-44.44	3,000	5,400	5500			
Total		-44.55	3,082	5,558	6,473			

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
State	Market	%Change Over	Today	Week Ago	Month Ago	Year Ago			
	war ket	Previous Week	30-Sep-21	23-Sep-21	31-Aug-21	Year Ago 30-Sep-20 4475 4750 13000 11000			
Gujarat	Rajkot		NA	NA	NA	4475			
	Patan	-	7350	NA	NA	4750			
	Unjha	Unch	15000	15000	15000	13000			
Delhi	Khari Baoli	Unch	12500	12500	12500	11000			

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qtl to Rs.15,500/qtl, in the coming days.



FENUGREEK SEED (METHI)

Spot Market Recap

· Fenugreek spot market reported weak during last week.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)							
		% Change Over	Today	Week Ago	Year Ago		
State	Market	Previous Week	25th Sep to 30th Sep 2021	18th Sep to 24th Sep 2021	25th Sep to 30th Sep 2020		
Cuioret	Rajkot	35.00	135	100	380		
Gujarat	Patan	233.33	10	3	16		
	Kota	-	NA	NA	NA		
Rajasthan	Ramganj		NA	NA	NA		
	Jodhpur	-	90	NA	NA		
Madhya Pradesh	Neemuch	-36.17	3000	4700	NA		
Total		-32.65	3,235	4,803	396		

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)								
State		% Change Over	Today	Week Ago	Month Ago	Year Ago		
	Market	Previous Week	30-Sep-21	23-Sep-21	31-Aug-21	30-Sep-20		
Gujarat	Rajkot		NA	NA	NA	6500		
	Patan		NA	NA	6880	NA		
Rajasthan	Jodhpur	-1.41	7000	7100	8000	NA		
	Kota		NA	NA	NA	NA		
	Ramganj		NA	NA	NA	NA		
Madhya Pradesh	Neemuch	-1.45	6800	6900	7400	NA		

Fenugreek Seed (Methi) weekly forecast (Neemuch Mandi)

At Neemuch mandi, Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,500–7,200/-qtl in coming weeks.

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