
Spices Weekly Research Report

Contents

- ❖ Arrivals Scenario
- ❖ Spot Market Prices
- ❖ Spot price Outlook
- ❖ International Prices
- ❖ Black pepper, Cumin Seed FOB & FOR Prices
- ❖ NCDEX Stock Position
- ❖ Agriwatch Red Chilli and Turmeric Production Estimate 2022
- ❖ Agriwatch Coriander and Jeera Production Estimate 2021-22
- ❖ Domestic Market Fundamentals
- ❖ Technical Analysis (Futures Market)

RED CHILLI

Spot Market Recap

- By and large weak sentiment witnessed in Red Chilli spot market during last week.
- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- As per AP agricultural data as of 06th October, current year chilli sowing completed around 164,416 hectares, compared to last year 139,000 hectares. Normal in season 137,946 hectares. Chillies are at transplantation to vegetative stage.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2021 to 06.10.2021 is recorded as 625.6 mm as against the Normal as on date of 606.1 mm.
- *Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.*
- At Byadgi market, new chilli arrivals reported around 250 bags.
- As per current situation, we expect after Diwali festival chilli prices likely to correct from higher levels.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			01st Oct to 07th Oct 2021	25th Sep to 30th Sep 2021	01st Oct to 07th Oct 2020
Andhra Pradesh	Guntur	85.71	3,90,000	2,10,000	2,60,000
Telangana	Warangal	33.33	40,000	30,000	46,000
Total		79.17	4,30,000	2,40,000	3,06,000

From 1st January 2021 to 07th October 2021, red chilli supply in the Guntur market is reported to add up to around 526,095 MT as compared to last year's same period 443,475 MT, up by 18.63% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed from 23 March to 16 May last year on account of lockdown which affected arrivals.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				07-Oct-21	30-Sep-21	07-Sep-21	07-Oct-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Unch	10000	10000	10000	12000
		LCA 334	-3.45	11200	11600	11000	13000
		Teja	-3.40	14200	14700	14500	17800
		No. 273	Unch	13000	13000	13000	14000
		No. 5	-7.41	12500	13500	13500	15000
		Fatki	28.57	9000	7000	9000	9000
		Byadgi	Unch	15000	15000	16000	16000
		US 341	-3.57	13500	14000	14000	16500
		Denvor Delux	Unch	13500	13500	13500	16000
		Indam 5	-7.41	12500	13500	13500	15000
Telangana	Warangal	Teja	-4.29	13400	14000	14300	16500
		Wonder Hot	-3.42	14100	14600	14600	15000
		341	-2.99	13000	13400	13600	15500
		Denvor Delux	-3.85	12500	13000	13100	14800
		Paprika	--	NA	NA	NA	NA
		Fatki	-6.67	7000	7500	8000	8000
		Teja (Cold storage)	1.40	14500	14300	Closed	18000
	Khammam	Teja (Non cold storage)	--	NA	NA	Closed	NA
		No. 12	--	NA	NA	Closed	Closed
		Indu 2070	-10.71	12500	14000	Closed	Closed
Madhya Pradesh	Bedia	Fatki	-5.88	8000	8500	Closed	Closed
		Jhankar	-8.33	11000	12000	Closed	Closed
		Ganesh	--	NA	NA	Closed	Closed

Delhi	New Delhi	Teja (Khamam)	-3.03	16000	16500	Closed	17200
		M.P. Maco Teja	--	NA	NA	Closed	NA
		Pala 12	--	NA	NA	Closed	NA
		LCA 334	--	NA	NA	Closed	NA
		Fatki	--	NA	NA	Closed	NA
		Packing	--	NA	NA	Closed	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	NA	NA
		Guntur	--	NA	NA	NA	NA
		Kaddi	--	NA	NA	NA	NA

TURMERIC

Spot Market Recap

- Continued steady to firm sentiment witnessed in Turmeric spot market during last week.
- As per AP agricultural data as on 06th October, current year Turmeric sowing completed around 19,376 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			01st Oct to 07th Oct 2021	25th Sep to 30th Sep 2021	01st Oct to 07th Oct 2020
Telangana	Nizamabad	30.00	6,500	5,000	8000
	Warangal #	-19.23	105	130	1300
Tamil Nadu	Salem *	--	NA	0.1	NA
	Erode #	Unch	8,000	8,000	9000
Andhra Pradesh	Duggirala *	15.79	1100	950	NA
Maharashtra	Sangli	--	NA	NA	Closed
Total		11.54	15,705	14,080	18,300
Arrival * Qtl, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 82,852 MT from 1st January 2021 till 07th October 2021 compared to 75,418 MT of the previous year, same period (9.86% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed from 23 March to 18 May last year on account of lockdown.

For the 2021, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,300/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7,200 – 7,800/-qtl in the coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				07-Oct-21	30-Sep-21	07-Sep-21	07-Oct-20
Telangana	Nizamabad Benchmark market	Nizam quality	Unch	7300	7300	Closed	5700
		Double polish finger	Unch	8000	8000	Closed	6600
		Gattah (unpolished)	Unch	6500	6500	Closed	5600
		Gattah (double polished)	Unch	7200	7200	Closed	6500
	Warangal	Finger	Unch	6000	6000	6300	5700
		Round	Unch	5600	5600	5900	5300
Tamil Nadu	Erode	Finger	1.35	7500	7400	7200	5700
		Gattah	1.49	6800	6700	6700	5400
		Sellem	1.25	8100	8000	7800	6400
	Coimbatore	Bulb	--	NA	NA	8000	5500
		Finger	--	NA	NA	8300	6000
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	--	NA	NA	NA	NA
Andhra Pradesh	Duggirala	Bulb	Unch	5800	5800	Closed	4900
		Bilty	Unch	6322	6322	Closed	5341
		Finger	Unch	5800	5800	Closed	4900
		Bilty	Unch	6322	6322	Closed	5341
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	NA	Closed	NA
		Rajpuri Medium	--	NA	NA	Closed	NA
		Desi Kadappa	--	NA	NA	Closed	NA
	Basmat	Salem Powder	--	NR	NR	Closed	NA
		Mini Salem	--	NR	NR	Closed	NA
		Super Salem	--	NR	NR	Closed	NA
		Gattah Powder	--	NR	NR	Closed	NA
		Gattah Premium	--	NR	NR	Closed	NA
	Nanded	Turmeric Finger Polished	-15.00	6800	8000	Closed	5400
		Turmeric Bulb Polished	Unch	6200	6200	Closed	5200
		Turmeric Mix	Unch	6300	6300	Closed	5100
Delhi	Delhi	Gattah	Unch	7600	7600	7700	6400
		Mini Salem	Unch	8600	8600	9000	7300
		Finger Single Polished	Unch	7700	7700	8100	6800
		Finger Double Polished	Unch	8900	8900	9200	7800

Turmeric weekly Future Price Chart (Nov Contract)



Strategy: Sell	S2	S1	PCP	R1	R2
NCDEX Nov	7000	7050	7340	7500	7550
Weekly Trade Call	Call	Entry	T1	T2	SL
NCDEX Nov	Sell	Below 7350	7150	7100	7450

Candlestick chart pattern reveals range bound movement in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- Weak sentiment in Jeera spot market during last week.
- Availability of huge stocks put cap on prices in the spot market.
- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from mid-October also added the bearish sentiment.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today 01st Oct to 07th Oct 2021	Week Ago 25th Sep to 30th Sep 2021	Year Ago 01st Oct to 07th Oct 2020
Gujarat	Unjha	52.00	38,000	25,000	46,000
	Rajkot *	83.91	3200	1740	3,820
	Patan*	-26.92	95	130	316
	Dhrol *	--	NA	2	202
	Gondal	76.02	9753	5541	10,500
Rajasthan	Jodhpur	-33.33	4200	6300	3,000
	Merta City	-64.29	1500	4200	17,200
	Nagaur	--	NA	NA	2,800
	Anandpur Kalu	--	145	NA	NA
Total		32.58	56,893	42,913	83,838
Arrival * Qtl					

At Unjha mandi, in the current year from 1st March 2021 to 7th October 2021, jeera arrivals reported 109,727 MT compared to last year same period of 126,968 MT, down by 13.58%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.14,000 – 14,500/-qtl in the coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today 07-Oct-21	Week Ago 30-Sep-21	Month Ago 07-Sep-21	Year Ago 07-Oct-20
Gujarat	Unjha Benchmark market	Local	-3.68	13100	13600	13700	12300
		NCDEX Quality	-4.73	14100	14800	14900	13600
		Poojari type /Machine Cut	-2.58	15100	15500	15600	14200
	Mundra Port (FOR)	1% Singapore	-3.78	14000	14550	14625	13050
		2% Singapore	-3.85	13750	14300	14375	12800
		1 % European	-3.65	14500	15050	15125	13550
		2% European	-3.72	14250	14800	14875	13300
	Rajkot	Local	--	12825	NA	13635	12325
	Patan	Local	-3.35	12855	13300	13925	12130
	Dhrol	Local	--	NA	NA	12900	11750
Rajasthan	Gondal	Local	-0.38	13255	13305	13955	12500
	Jodhpur	Local	-2.86	13600	14000	14000	13000
	Merta City	Local	--	Closed	14000	15500	14100
	Nagaur	Local	--	NR	14000	14500	13300
Delhi	New Delhi	Local	-3.57	13500	14000	14500	13000
		Ganesh	-0.65	15200	15300	15300	14300
		Poojari type / Machine Cut	-0.61	16200	16300	16600	15500

Jeera (Cumin Seed) weekly Future Price Chart (Nov Contract)



Candlestick chart pattern indicates range bound movement in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Nov	14200	14300	14620	15000	15050
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Buy	Above 14600	14800	14900	14350

BLACK PEPPER

Spot Market Recap

- Continued steady to firm sentiment witnessed in the Black Pepper spot market during last week.
- Fresh domestic demand in the spot market as winter season is approaching supported the prices.
- Vietnam Pepper prices in the Central Highlands provinces continued to increase by 3,000 VND/kg in September to 81,500 VND/kg, the highest in nearly 4 years. This price increase is expected to continue in the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.
- According to statistics of the Ministry of Agriculture and Rural Development, in the first nine months of 2021, although the export volume of pepper decreased (reaching 213 thousand tons, down 3.3%).
- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			01st Oct to 07th Oct 2021	25th Sep to 30th Sep 2021	01st Oct to 07th Oct 2020
Kerala	Kochi	33.72	115	86	55
Total		33.72	115	86	55

International Scenario

Vietnam Pepper price as on 11 October in the range of 81,500 - 85,000 VND/kg. Last week the price increased to 4,000 - 4,500 VND in the Central Highlands provinces. The Southeast region increased more slowly, about 3,500 VND/kg. The price difference between the two areas is excellent. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at 84,000 VND/kg. In Gia Lai province, pepper price today is at 83,500 VND/kg. Meanwhile in Dong Nai, pepper price today is at 81,500 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 85,000 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 84,500 VND/kg.

The world supply of pepper decreased due to the effects of climate change while a slight increase in demand helped pepper prices increase from 2,100 USD/ton in Vietnam. the same period last year to 3,700-4,000 USD/ton at present.

In the first 6 months of 2021, India's pepper exports increased by 43% in volume to 11,260 tons, up 57% over the same period last year. In which, sales of crushed pepper accounts for 54%.

According to statistics of the Vietnam Pepper Association, in the first eight months of 2021, Vietnam exported 197,766 tons, with a turnover of 657.8 million USD, compared to the same period in 2020, the export volume decreased by 2% but the turnover up 48.3%.

According to the Import-Export Department (Ministry of Industry and Trade), the export volume of pepper in August 2021 reached approximately 17 thousand tons - the lowest level since February 2021, worth 63.13 million USD, down 35.8% in volume and 33.6% in value compared to July 2021, down 2.4% in volume compared to August 2020 but increased sharply by 45.8% in value.

According to data from the International Trade Center (ITC), Malaysia's pepper exports in the first 6 months of the year reached 3,598 tons, down slightly by 0.8% in volume over the same period in 2020.

Indonesia's pepper exports in the first 6 months of the year reached 20,800 tons, down 1.9% compared to last year.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				07-Oct-21	30-Sep-21	07-Sep-21	07-Oct-20
Kerala	Kochi Benchmark market	Ungarbled	1.49	40900	40300	39600	32200
		Garbled	1.42	42900	42300	41600	34200
Karnataka	Chikkamagaluru	Ungarbled	2.93	42200	41000	40500	34000
Delhi	New Delhi	Unpolished	Unch	43500	43500	43500	34000
		Number 11.5	Unch	46000	46000	46000	--
		550 GL	Unch	43000	43000	43000	36500

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30-09-21	4000	5719	4349	5975	4190	4290
01-10-21	4000	5743	4351	5975	4190	4290
04-10-21	4000	5732	4363	5972	4190	4290
05-10-21	4000	5743	4368	5972	4190	4290
06-10-21	4000	5731	4373	5972	4190	4290
07-10-21	4100	5745	4375	5972	4190	4290
08-10-21	4100	-	4379	5972	4290	4390

Black Spot Price Outlook (Kochi, Garbled)


Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.42,900/-qtl. We expect that prices are likely to move in a range between Rs.42,500 – 43,500 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom spot market reported during last week.
- Cardamom buyers may inactive in the spot market at higher prices levels an expectation of increasing production in coming days.
- First round picking activity is going on in Kerala growing regions.
- India's production for the current marketing year 2021-22 (which was started from 1st August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			01st Oct to 07th Oct 2021	25th Sep to 30th Sep 2021	01st Oct to 07th Oct 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	10.97	2,54,907	2,29,705	3,18,305
Total		10.97	2,54,907	2,29,705	3,18,305

New Cardamom quality supply continued into the market; first round harvesting is going on. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 07th October arrivals reported 15,555 tons, last year same period it was 11,275 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				07-Oct-21	30-Sep-21	07-Sep-21	07-Oct-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	11.81	1590	1422	1427	2084
		Avg. Price	-3.49	1004	1040	1024	1581
Delhi	New Delhi	Medium	Unch	1000	1000	1000	1450
		6.5 (Bold)	Unch	1100	1100	1150	1550
		7 (Bold)	-4.00	1200	1250	1350	1600
		7.5 (Bold)	-3.45	1400	1450	1550	1900
		8 (Bold)	-2.86	1700	1750	1850	2300
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	9.52	644	588	568	360
	Singtam	Chotadana	-4.08	588	613	525	325
	Gangtok	Badadana	--	625	NA	NA	400
	Gangtok	Chotadana	--	610	NA	NA	325
West Bengal	Siliguri	Badadana	-1.96	699	713	586	455
	Siliguri	Chotadana	0.49	610	607	545	355

CORIANDER SEED

Spot Market Recap

- Mixed sentiment witnessed in Coriander spot market during last week.
- Due to good rainfall buyers were expecting on time sowing also higher sowing in major growing regions as a result of higher prices compared to last year added the bearish sentiment.
- We expect buyers may active from lower prices level as festival season about to start.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			01st Oct to 07th Oct 2021	25th Sep to 30th Sep 2021	01st Oct to 07th Oct 2020
Rajasthan	Kota	30.61	4,900	3,400	7,800
	Ramganj	-56.00	12,500	19,500	22,500
	Baran	39.39	16,500	10,000	5,700
	Bhawani	-56.52	575	900	1,200
Madhya Pradesh	Guna	-28.00	12,500	16,000	1,000
	Neemuch	9.09	2,400	2,200	1,300
Gujarat	Gondal	17.68	9060	7699	8,700
Total		-2.12	58,435	59,699	48,200

At Kota mandi, Coriander total supply from 1st March 2021 to 07th October 2021, was reported 8,620 MT compared to 9,912 MT during the same period last year, down by 13.03% as farmers and stockists were releasing their stocks as Coriander prices were higher than last year. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				07-Oct-21	30-Sep-21	07-Sep-21	07-Oct-20
Rajasthan	Kota Benchmark market	Eagle	Unch	7100	7100	7300	6000
		Eagle (Split)	Unch	7400	7400	7800	6100
		Badami	Unch	6800	6800	7000	5700
		Badami (Split)	Unch	7100	7100	7500	5900
	Ramganj	Eagle	Unch	7050	7050	7200	5900
		Eagle (Split)	Unch	7050	7050	7200	5900
		Badami	Unch	6850	6850	7000	5600
		Badami (Split)	Unch	6850	6850	7000	5600
		Scooter	Unch	8150	8150	8300	7300
	Baran	Eagle	-0.75	6600	6650	7000	5900
		Badami	-0.78	6400	6450	6800	5700
	Bhawani	Eagle	--	Closed	6850	7200	6000
		Badami	--	Closed	6750	7000	5800
		Scooter	--	Closed	7250	7500	6200
		Double Paroot	--	Closed	NA	NA	NA
Madhya Pradesh	Guna	Badami	--	Closed	6700	7200	Closed
		Eagle	--	Closed	7000	7500	Closed
		Scooter	--	Closed	7500	8000	Closed
	Neemuch	Badami	--	Closed	6500	6900	Closed
		Eagle	--	Closed	6800	7200	Closed
		Scooter	--	Closed	NA	NA	Closed
Gujarat	Gondal	Badami	0.78	7105	7050	Closed	5750
		Eagle	6.39	8405	7900	Closed	6000
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	--	NA	NA	NA	8000
		Eagle	--	NA	NA	NA	8500
		Scooter	--	NA	NA	NA	8600

Coriander Weekly Price Chart (Nov Contract)



Candlestick chart pattern indicates range bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	7700	7800	8006	8250	8300
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Sell	Below 8010	7850	7800	8200

FENNEL SEED

Spot Market Recap

- Steady to firm sentiment witnessed in Fennel spot market during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today 01st Oct to 07th Oct 2021	Week Ago 25th Sep to 30th Sep 2021	Year Ago 01st Oct to 07th Oct 2020
Gujarat	Rajkot	180.00	14	5	180
	Patan	189.61	223	77	845
	Unjha	6.67	3,200	3,000	5000
Total		11.52	3,437	3,082	6,025

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today 07-Oct-21	Week Ago 30-Sep-21	Month Ago 07-Sep-21	Year Ago 07-Oct-20
Gujarat	Rajkot	--	7500	NA	7750	4475
	Patan	12.93	8300	7350	8000	4555
	Unjha	Unch	15000	15000	15000	12000
Delhi	Khari Baoli	Unch	12500	12500	12500	10000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qtl to Rs.15,500/qtl, in the coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Fenugreek spot market reported steady during last week.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			01st Oct to 07th Oct 2021	25th Sep to 30th Sep 2021	01st Oct to 07th Oct 2020
Gujarat	Rajkot	17.78	159	135	512
	Patan	350.00	45	10	6
Rajasthan	Kota	--	NA	NA	NA
	Ramganj	--	NA	NA	NA
	Jodhpur	144.44	220	90	NA
Madhya Pradesh	Neemuch	Unch	3000	3000	NA
Total		5.84	3,424	3,235	518

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			07-Oct-21	30-Sep-21	07-Sep-21	07-Oct-20
Gujarat	Rajkot	--	11000	NA	7250	6500
	Patan	--	6700	NA	NA	NA
Rajasthan	Jodhpur	Unch	7000	7000	7400	NA
	Kota	--	NA	NA	NA	NA
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	--	Closed	6800	NA	NA

Fenugreek Seed (Methi) weekly forecast (Neemuch Mandi)

At Neemuch mandi, Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,500– 7,200/-qtl in coming weeks.

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