
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- By and large steady sentiment witnessed in Red Chilli spot market during last week.
- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- At Bedia market, last week total supply reported around 6,000 bags (1 bag = 35 Kgs), in that new chilli arrivals reported around 1,000 to 1,500 bags with moisture condition. From total supply, 80% fatki variety and 20% good quality supply reported.
- As per AP agricultural data as of 12th October, current year chilli sowing completed around 183,550 hectares, compared to last year 139,000 hectares. Normal in season 137,946 hectares. Chillies are at transplantation to vegetative stage.
- Overall, the average rainfall received in Andhra Pradesh from 01.06.2021 to 12.10.2021 is recorded as 654.3 mm as against the Normal as on date of 648.5 mm.
- Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.
- At Byadgi market, new chilli arrivals reported around 4,500 bags.
- As per current situation, we expect after Diwali festival chilli prices likely to correct from higher levels.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			08th Oct to 14th Oct 2021	01st Oct to 07th Oct 2021	08th Oct to 14th Oct 2020
Andhra Pradesh	Guntur	-35.90	2,50,000	3,90,000	3,70,000
Telangana	Warangal	-70.00	12,000	40,000	56,000
Total		-39.07	2,62,000	4,30,000	4,26,000

From 1st January 2021 to 18th October 2021, red chilli supply in the Guntur market is reported to add up to around 540,945 MT as compared to last year's same period 465,525 MT, up by 16.20% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed from 23 March to 16 May last year on account of lockdown which affected arrivals.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				14-Oct-21	07-Oct-21	14-Sep-21	14-Oct-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	--	Closed	10000	9500	13000
		LCA 334	--	Closed	11200	11000	14000
		Teja	--	Closed	14200	14000	19000
		No. 273	--	Closed	13000	13000	15000
		No. 5	--	Closed	12500	13500	16000
		Fatki	--	Closed	9000	7000	10000
		Byadgi	--	Closed	15000	15000	17000
		US 341	--	Closed	13500	14000	17500
		Denvor Delux	--	Closed	13500	13500	17000
		Indam 5	--	Closed	12500	13500	16000
Telangana	Warangal	Teja	--	Closed	13400	14000	17700
		Wonder Hot	--	Closed	14100	14600	15900
		341	--	Closed	13000	13400	16400
		Denvor Delux	--	Closed	12500	13000	15700
		Paprika	--	Closed	NA	NA	NA
		Fatki	--	Closed	7000	7500	8900
	Khammam	Teja (Cold storage)	--	Closed	14500	13950	19000
		Teja (Non cold storage)	--	Closed	NA	NA	NA
Madhya Pradesh	Bedia	No. 12	--	Closed	NA	NA	Closed
		Indu 2070	--	Closed	12500	13500	Closed

		Fatki	--	Closed	8000	8000	Closed
		Jhankar	--	Closed	11000	11500	Closed
		Ganesh	--	Closed	NA	NA	Closed
Delhi	New Delhi	Teja (Khamam)	Unch	16000	16000	16000	NA
		M.P. Maco Teja	--	NA	NA	NA	NA
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	--	NA	NA	NA	NA
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	NA	NA
		Guntur	--	NA	NA	NA	NA
		Kaddi	--	NA	NA	NA	NA

TURMERIC

Spot Market Recap

- Steady to weak sentiment witnessed in Turmeric spot market during last week.
- As per AP agricultural data as on 12th October, current year Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			08th Oct to 14th Oct 2021	01st Oct to 07th Oct 2021	08th Oct to 14th Oct 2020
Telangana	Nizamabad	-58.46	2,700	6,500	11500
	Warangal #	-80.95	20	105	1260
Tamil Nadu	Salem *	--	0.1	NA	NA
	Erode #	6.25	8,500	8,000	7750
Andhra Pradesh	Duggirala *	-56.36	480	1100	NA
Maharashtra	Sangli	--	NA	NA	Closed
Total		-25.50	11,700	15,705	20,510
Arrival * Qtl, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 83,111 MT from 1st January 2021 till 18th October 2021 compared to 76,328 MT of the previous year, same period (8.89% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed from 23 March to 18 May last year on account of lockdown.

For the 2021, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,300/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7,200 – 7,800/-qtl in the coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				14-Oct-21	07-Oct-21	14-Sep-21	14-Oct-20
Telangana	Nizamabad Benchmark market	Nizam quality	--	Closed	7300	7600	5700
		Double polish finger	--	Closed	8000	8300	6600
		Gattah (unpolished)	--	Closed	6500	6800	5600
		Gattah (double polished)	--	Closed	7200	7500	6500
	Warangal	Finger	--	Closed	6000	6200	5500
		Round	--	Closed	5600	5800	5100
Tamil Nadu	Erode	Finger	--	Closed	7500	7300	5800
		Gattah	--	Closed	6800	6600	5400
		Sellem	--	Closed	8100	7900	6500
	Coimbatore	Bulb	--	NA	8000	8000	5500
		Finger	--	NA	8300	8300	6000
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	--	NA	NA	NA	NA
Andhra Pradesh	Duggirala	Bulb	--	Closed	5800	5900	4900
		Bilty	--	Closed	6322	6431	5341
		Finger	--	Closed	5800	5900	4900
		Bilty	--	Closed	6322	6431	5341
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	NA	NR	NA
		Rajpuri Medium	--	NA	NA	NR	NA
		Desi Kadappa	--	NA	NA	NR	NA
	Basmat	Salem Powder	--	NA	NA	NA	NR
		Mini Salem	--	NA	NA	NA	NR
		Super Salem	--	NA	NA	NA	NR
		Gattah Powder	--	NA	NA	NA	NR
		Gattah Premium	--	NA	NA	NA	NR
	Nanded	Turmeric Finger Polished	-1.47	6700	6800	Closed	5400
		Turmeric Bulb Polished	-1.61	6100	6200	Closed	5200
		Turmeric Mix	-1.59	6200	6300	Closed	5100
Delhi	Delhi	Gattah	-1.32	7500	7600	7700	6300
		Mini Salem	-1.16	8500	8600	9000	7100
		Finger Single Polished	Unch	7700	7700	8100	6800
		Finger Double Polished	Unch	8900	8900	9200	7800

Turmeric weekly Future Price Chart (Nov Contract)



Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	7000	7050	7312	7500	7550
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Sell	Below 7350	7150	7100	7480

Candlestick chart pattern reveals range bound movement in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment in Jeera spot market during last week.
- Availability of huge stocks put cap on prices in the spot market. Jeera supply reported up by 41% as farmers and stockists were releasing their old stocks in the spot market.
- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from mid-October also added the bearish sentiment.
- As per current situation, market participants are expecting lower acreage as jeera prices are lower compared to other competitive crop like Coriander, Mustard, Soybean, Groundnut, Ajwain, Fennel etc. However, the actual scenario will become more clear only after sowing starts.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			08th Oct to 14th Oct 2021	01st Oct to 07th Oct 2021	08th Oct to 14th Oct 2020
Gujarat	Unjha	57.89	60,000	38,000	45,000
	Rajkot *	92.03	6145	3200	4,565
	Patan*	205.26	290	95	332
	Dhrol *	--	NA	NA	186
	Gondal	-40.08	5844	9753	7,100
Rajasthan	Jodhpur	7.14	4500	4200	2,900
	Merta City	133.33	3500	1500	16,000
	Nagaur	--	NA	NA	2,500
	Anandpur Kalu	3.45	150	145	NA
Total		41.37	80,429	56,893	78,583
Arrival * Qtl					

At Unjha mandi, in the current year from 1st March 2021 to 18th October 2021, jeera arrivals reported 113,852 MT compared to last year same period of 130,708 MT, down by 12.90%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.14,000 – 14,700/-qtl in the coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				14-Oct-21	07-Oct-21	14-Sep-21	14-Oct-20
Gujarat	Unjha Benchmark market	Local	-0.76	13000	13100	13600	12400
		NCDEX Quality	-0.71	14000	14100	14800	13700
		Poojari type /Machine Cut	-0.66	15000	15100	15500	14300
	Mundra Port (FOR)	1% Singapore	-0.36	13950	14000	14625	12900
		2% Singapore	-0.36	13700	13750	14375	12650
		1 % European	-0.34	14450	14500	15125	13400
		2% European	-0.35	14200	14250	14875	13150
	Rajkot	Local	--	NA	12825	NA	12250
	Patan	Local	-1.40	12675	12855	NA	12000
	Dhrol	Local	--	NA	NA	11825	11770
	Gondal	Local	--	Closed	13255	13555	12250
Rajasthan	Jodhpur	Local	2.94	14000	13600	14000	13300
	Merta City	Local	--	15000	Closed	15000	13500
	Nagaur	Local	--	NA	NA	14500	13200
	Anandpur Kalu	Local	3.70	14000	13500	14500	13000
Delhi	New Delhi	Ganesh	Unch	15200	15200	15300	14200
		Poojari type / Machine Cut	Unch	16200	16200	16600	15400

Jeera (Cumin Seed) weekly Future Price Chart (Nov Contract)



Candlestick chart pattern indicates range bound movement in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	14200	14300	14560	14850	15000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Sell	Below 14600	14300	14200	14780

BLACK PEPPER

Spot Market Recap

- Continued steady to firm sentiment witnessed in the Black Pepper spot market during last week.
- Fresh domestic demand in the spot market as winter season is approaching supported the prices.
- Currently, the Central Highlands provinces, the key pepper region of Vietnam, are still experiencing heavy rain, and many large-scale rains are forecast due to tropical depressions and storms. This will significantly affect pepper production in the 2022 crop year.
- Vietnam output of pepper crop in 2022 is forecasted to continue to decrease compared to 2021. The harvest season will also come later (expected in February-March 2022) due to the phenomenon of many leaves and the beginning of pepper plants. flower head.
- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			08th Oct to 14th Oct 2021	01st Oct to 07th Oct 2021	08th Oct to 14th Oct 2020
Kerala	Kochi	-19.13	93	115	97
Total		-19.13	93	115	97

International Scenario

Vietnam Pepper price as on October 19 is in the range of 86,000 - 89,000 VND/kg. The latest weekly report of the Vietnam Pepper Association shows mixed reactions, with domestic and export prices of Indonesia and Vietnam both recording increases. In Dak Lak and Dak Nong provinces, today's pepper price was purchased at VND 87,500/kg. In Gia Lai province, today's pepper price is at 86,500 VND/kg, down 500 VND/kg. Meanwhile in Dong Nai, pepper price today is at 86,000 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 89,000 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 88,000 VND/kg.

According to statistics of the Ministry of Agriculture and Rural Development, in the first nine months of 2021, although the export volume of pepper decreased (reaching 213 thousand tons, down 3.3%).

The world supply of pepper decreased due to the effects of climate change while a slight increase in demand helped pepper prices increase from 2,100 USD/ton in Vietnam. the same period last year to 3,700-4,000 USD/ton at present.

In the first 6 months of 2021, India's pepper exports increased by 43% in volume to 11,260 tons, up 57% over the same period last year. In which, sales of crushed pepper accounts for 54%.

According to statistics of the Vietnam Pepper Association, in the first eight months of 2021, Vietnam exported 197,766 tons, with a turnover of 657.8 million USD, compared to the same period in 2020, the export volume decreased by 2% but the turnover up 48.3%.

According to the Import-Export Department (Ministry of Industry and Trade), the export volume of pepper in August 2021 reached approximately 17 thousand tons - the lowest level since February 2021, worth 63.13 million USD, down 35.8% in volume and 33.6% in value compared to July 2021, down 2.4% in volume compared to August 2020 but increased sharply by 45.8% in value.

According to data from the International Trade Center (ITC), Malaysia's pepper exports in the first 6 months of the year reached 3,598 tons, down slightly by 0.8% in volume over the same period in 2020.

Indonesia's pepper exports in the first 6 months of the year reached 20,800 tons, down 1.9% compared to last year.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				14-Oct-21	07-Oct-21	14-Sep-21	14-Oct-20
Kerala	Kochi Benchmark market	Ungarbled	Unch	41000	41000	39600	32200
		Garbled	Unch	43000	43000	41600	34200
Karnataka	Chikkamagaluru	Ungarbled	--	Closed	42200	40000	32500
Delhi	New Delhi	Unpolished	5.75	46000	43500	43500	36500
		Number 11.5	4.35	48000	46000	46000	--
		550 GL	8.14	46500	43000	43000	36500

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
08-10-21	4100	5726	4379	5972	4290	4390
11-10-21	4200	--	4383	5972	4390	4490
12-10-21	4200	--	--	5972	4390	4490
13-10-21	4200	5709	4380	5972	4390	4490
14-10-21	4200	5728	4400	5972	4390	4490
18-10-21	4200	5736	4419	5972	4390	4490
19-10-21	4200	-	4424	5972	4390	4490

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.43,000/-qtl. We expect that prices are likely to move in a range between Rs.42,700 – 43,500 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- By and large steady sentiment witnessed in Cardamom spot market reported during last week.
- Cardamom buyers may inactive in the spot market at higher prices levels an expectation of increasing production in coming days.
- Second round picking activity is going on in Kerala growing regions, it will finish till October end. Third round picking activity likely to start from November first week.
- India's production for the current marketing year 2021-22 (which was started from 1st August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			08th Oct to 14th Oct 2021	01st Oct to 07th Oct 2021	08th Oct to 14th Oct 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	15.46	2,94,313	2,54,907	3,33,338
Total		15.46	2,94,313	2,54,907	3,33,338

New Cardamom quality supply continued into the market as second round harvesting is going on. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 18th October arrivals reported 15,935 tons, last year same period it was 11,781 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				14-Oct-21	07-Oct-21	14-Sep-21	14-Oct-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	-5.41	1504	1590	NA	1879
		Avg. Price	1.35	1017	1004	NA	1423
Delhi	New Delhi	Medium	Unch	1000	1000	1000	1450
		6.5 (Bold)	Unch	1100	1100	1150	1550
		7 (Bold)	Unch	1200	1200	1350	1600
		7.5 (Bold)	Unch	1400	1400	1550	1900
		8 (Bold)	Unch	1700	1700	1850	2300
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	Unch	644	644	566	362
	Singtam	Chotadana	Unch	588	588	513	325
	Gangtok	Badadana	Unch	625	625	575	400
	Gangtok	Chotadana	Unch	610	610	500	300
West Bengal	Siliguri	Badadana	Unch	699	699	6200	461
	Siliguri	Chotadana	Unch	610	610	544	363

CORIANDER SEED

Spot Market Recap

- Continued mixed sentiment witnessed in Coriander spot market during last week.
- Expectations of timely sowing operations put cap on Coriander prices. Due to good rainfall in major growing regions in Gujarat, Rajasthan and MP, buyers are expecting timely sowing progress.
- Current prices are higher compared to last year, which may attract farmers to go for an increase in sowing area. However, the actual scenario will become clear only after sowing starts towards the end of October as other competitive crops prices like Chana, Mustard, Fennel etc. are traded at higher range also Coriander is more sensitive than other competitive crops.
- We expect buyers may active from lower prices level as festival season about to start.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			08th Oct to 14th Oct 2021	01st Oct to 07th Oct 2021	08th Oct to 14th Oct 2020
Rajasthan	Kota	-2.08	4,800	4,900	9,400
	Ramganj	21.88	16,000	12,500	28,500
	Baran	Unch	16,500	16,500	7,100
	Bhawani	30.30	825	575	2,500
Madhya Pradesh	Guna	Unch	12,500	12,500	21,000
	Neemuch	54.17	3,700	2,400	7,900
Gujarat	Gondal	-34.13	5968	9060	10,200
Total		3.18	60,293	58,435	86,600

At Kota mandi, Coriander total supply from 1st March 2021 to 18th October 2021, was reported 8,856 MT compared to 10,408 MT during the same period last year, down by 14.91% as farmers and stockists were releasing their stocks as Coriander prices were higher than last year. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				14-Oct-21	07-Oct-21	14-Sep-21	14-Oct-20
Rajasthan	Kota Benchmark market	Eagle	5.63	7500	7100	7300	6000
		Eagle (Split)	1.35	7500	7400	7800	6100
		Badami	5.88	7200	6800	7000	5700
		Badami (Split)	2.82	7300	7100	7500	5900
	Ramganj	Eagle	--	Closed	7050	7200	5900
		Eagle (Split)	--	Closed	7050	7200	5900
		Badami	--	Closed	6850	7000	5600
		Badami (Split)	--	Closed	6850	7000	5600
		Scooter	--	Closed	8150	8300	7300
	Baran	Eagle	-0.76	6550	6600	6900	5900
		Badami	-0.78	6350	6400	6700	5700
	Bhawani	Eagle	--	6800	Closed	7100	6000
		Badami	--	6600	Closed	6900	5800
		Scooter	--	7000	Closed	7400	6200
		Double Paroot	--	NA	Closed	NA	0
Madhya Pradesh	Guna	Badami	--	6500	Closed	6700	5500
		Eagle	--	6900	Closed	7200	5800
		Scooter	--	7500	Closed	7500	6400
	Neemuch	Badami	--	Closed	Closed	6800	5700

Gujarat	Gondal	Eagle	--	Closed	Closed	7100	6100
		Scooter	--	Closed	Closed	NA	6400
		Badami	-1.41	7005	7105	Closed	5750
		Eagle	-14.87	7155	8405	Closed	6000
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	--	NA	NA	NA	7900
		Eagle	--	NA	NA	NA	8400
		Scooter	--	NA	NA	NA	8500

Coriander Weekly Price Chart (Nov Contract)


Candlestick chart pattern indicates range bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	7700	7800	7968	8250	8300
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Sell	Below 8000	7850	7800	8200

FENNEL SEED

Spot Market Recap

- Steady to weak sentiment witnessed in Fennel spot market during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today 08th Oct to 14th Oct 2021	Week Ago 01st Oct to 07th Oct 2021	Year Ago 08th Oct to 14th Oct 2020
Gujarat	Rajkot	364.29	65	14	176
	Patan	-27.35	162	223	847
	Unjha	59.38	5,100	3,200	10000
Total		54.99	5,327	3,437	11,023

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			14-Oct-21	07-Oct-21	14-Sep-21	14-Oct-20
Gujarat	Rajkot	--	NA	7500	NA	4750
	Patan	-17.11	6880	8300	7560	5900
	Unjha	Unch	15000	15000	15000	12500
Delhi	Khari Baoli	Unch	12500	12500	12500	10000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qtl to Rs.15,500/qtl, in the coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Fenugreek spot market reported steady to weak during last week.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			08th Oct to 14th Oct 2021	01st Oct to 07th Oct 2021	08th Oct to 14th Oct 2020
Gujarat	Rajkot	94.97	310	159	753
	Patan	-48.89	23	45	46
Rajasthan	Kota	--	NA	NA	NA
	Ramganj	--	NA	NA	NA
	Jodhpur	-31.82	150	220	NA
Madhya Pradesh	Neemuch	Unch	3000	3000	7000
Total		1.72	3,483	3,424	7,799

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			14-Oct-21	07-Oct-21	14-Sep-21	14-Oct-20
Gujarat	Rajkot	--	NA	11000	NA	6505
	Patan	-8.13	6155	6700	NA	5205
Rajasthan	Jodhpur	-1.43	6900	7000	7100	NA
	Kota	--	NA	NA	NA	NA
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	Unch	6800	6800	7200	6100

Fenugreek Seed (Methi) weekly forecast (Neemuch Mandi)

At Neemuch mandi, Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,500– 7,200/-qtl in coming weeks.

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