
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- By and large weak sentiment witnessed in Red Chilli spot market during last week.
- Continued buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- At Bedia market, last week new chilli supply reported around 6,000 bags (1 bag = 35 Kgs), with moisture condition. From total supply, 60% fatki variety and 40% good quality supply reported.
- Agriwatch expects Red Chilli prices likely to correct from higher levels in coming days. We suggest stockists should offload their stocks in a phase wise manner in coming days. Red Chilli new crop supply likely to start at Guntur market from January onwards.
- As per current situation, Agriwatch expects bumper Red Chilli crop in coming marketing year. Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			29th Oct to 03rd Nov 2021	22nd Oct to 28th Oct 2021	29th Oct to 03rd Nov 2020
Andhra Pradesh	Guntur	-30.46	5,25,000	7,55,000	2,30,000
Telangana	Warangal	-76.39	17,000	72,000	35,000
Total		-34.46	5,42,000	8,27,000	2,65,000

From 1st January 2021 to 03rd November 2021, red chilli supply in the Guntur market is reported to add up to around 609,795 MT as compared to last year's same period 498,375 MT, up by 22.36% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed from 23 March to 16 May last year on account of lockdown which affected arrivals.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				03-Nov-21	28-Oct-21	03-Oct-21	03-Nov-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	-3.06	9500	9800	10000	13500
		LCA 334	-3.57	10800	11200	11600	15000
		Teja	-3.85	12500	13000	14700	19000
		No. 273	-6.25	12000	12800	13000	16500
		No. 5	-2.44	12000	12300	13500	17000
		Fatki	-20.45	7000	8800	7000	10000
		Byadgi	1.35	15000	14800	15000	20000
		US 341	-6.02	12500	13300	14000	18500
		Denvor Delux	-9.77	12000	13300	13500	18000
Telangana	Warangal	Indam 5	-2.44	12000	12300	13500	17000
		Teja	--	Closed	12500	14000	18500
		Wonder Hot	--	Closed	13200	14600	16700
		341	--	Closed	12100	13400	17800
		Denvor Delux	--	Closed	11700	13000	16600
		Paprika	--	Closed	11400	NA	NA
		Fatki	--	Closed	6100	7500	10500
	Khammam	Teja (Cold storage)	--	Closed	13100	14300	19000
		Teja (Non cold storage)	--	Closed	NA	NA	NA
Madhya Pradesh	Bedia	No. 12	--	Closed	NA	NA	NA
		Indu 2070	--	Closed	12500	14000	NA
		Fatki	--	Closed	7000	8500	NA
		Jhankar	--	Closed	10000	12000	NA
		Ganesh	--	Closed	NA	NA	NA
Delhi	New Delhi	Teja (Khammam)	Unch	15500	15500	16500	NA

		M.P. Maco Teja	--	NA	NA	NA	NA
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	--	NA	NA	NA	8500
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	NA	31900
		Guntur	--	NA	NA	NA	12000
		Kaddi	--	NA	NA	NA	22010

TURMERIC

Spot Market Recap

- By and large steady sentiment witnessed in Turmeric spot market during last week.
- As per AP agricultural data as on 12th October, final Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			29th Oct to 03rd Nov 2021	22nd Oct to 28th Oct 2021	29th Oct to 03rd Nov 2020
Telangana	Nizamabad	-65.63	2,200	6,400	8000
	Warangal #	--	NA	NA	135
Tamil Nadu	Salem *	--	0.3	NA	NA
	Erode #	-8.78	13,500	14,800	3600
Andhra Pradesh	Duggirala *	-64.52	5500	15500	Closed
Maharashtra	Sangli	--	NA	NA	Closed
Total		-42.23	21,200	36,700	11,735
Arrival * Qtl, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 84,231 MT from 1st January 2021 till 03rd November 2021 compared to 77,525 MT of the previous year, same period (8.65% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed from 23 March to 18 May last year on account of lockdown.

For the 2021, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,300/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7,200 – 7,800/-qtl in the coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				03-Nov-21	28-Oct-21	03-Oct-21	03-Nov-20
Telangana	Nizamabad Benchmark market	Nizam quality	Unch	7300	7300	7300	5800
		Double polish finger	Unch	8000	8000	8000	6700
		Gattah (unpolished)	Unch	6500	6500	6500	5700
		Gattah (double polished)	Unch	7200	7200	7200	6600
	Warangal	Finger	Unch	6000	6000	6000	5600
		Round	Unch	5600	5600	5600	5200
Tamil Nadu	Erode	Finger	2.67	7700	7500	7500	6200
		Gattah	2.94	7000	6800	6800	5700
		Sellem	2.47	8300	8100	8100	7000
	Coimbatore	Bulb	--	NA	7500	NA	NA
		Finger	--	NA	7800	NA	NA
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	--	7075	NA	NA	NA
Andhra Pradesh	Duggirala	Bulb	Unch	5900	5900	5800	5600
		Bilty	Unch	6431	6431	6322	6104
		Finger	Unch	5900	5900	5800	5600
		Bilty	Unch	6431	6431	6322	6104
Maharashtra	Sangli	Rajpuri/Salem Finger	Unch	9300	9300	NA	NA
		Rajpuri Medium	Unch	8500	8500	NA	NA
		Desi Kadappa	Unch	7300	7300	NA	NA
	Basmat	Salem Powder	--	Closed	6200	NA	NA
		Mini Salem	--	Closed	6500	NA	NA
		Super Salem	--	Closed	7200	NA	NA
		Gattah Powder	--	Closed	6000	NA	NA
		Gattah Premium	--	Closed	6500	NA	NA
	Nanded	Turmeric Finger Polished	2.94	7000	6800	8000	5800
		Turmeric Bulb Polished	Unch	6200	6200	6200	5300
		Turmeric Mix	-3.23	6000	6200	6300	5200
Delhi	Delhi	Gattah	Unch	7500	7500	7600	6500
		Mini Salem	Unch	8500	8500	8600	7300
		Finger Single Polished	Unch	7700	7700	7700	6500
		Finger Double Polished	Unch	8900	8900	8900	7500

Turmeric weekly Future Price Chart (Dec Contract)



JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment in Jeera spot market during last week. No major development was reported last week as most of the days markets was closed due to festive season.
- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start after Diwali festival.
- As per current situation, market participants are expecting lower acreage as jeera prices are lower compared to other competitive crop like Coriander, Mustard, Soybean, Groundnut, Ajwain, Fennel etc. However, the actual scenario will become clearer only after sowing starts.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today 29th Oct to 03rd Nov 2021	Week Ago 22nd Oct to 28th Oct 2021	Year Ago 29th Oct to 03rd Nov 2020
Gujarat	Unjha	-64.71	30,000	85,000	78,000
	Rajkot *	-62.82	2900	7800	4,880
	Patan*	46.88	94	64	349
	Dhrol *	-92.00	12	150	125
	Gondal	-65.59	3555	10331	5,400
Rajasthan	Jodhpur	-55.71	3100	7000	6,300
	Merta City	-67.86	1800	5600	10,000
	Nagaur	-69.44	1100	3600	5,500
	Anandpur Kalu	-50.00	60	120	160
Total		-64.38	42,621	1,19,665	1,10,714
Arrival * Qtl					

At Unjha mandi, in the current year from 1st March 2021 to 03rd November 2021, jeera arrivals reported 122,432 MT compared to last year same period of 141,983 MT, down by 13.77%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.14,200 – 14,800/-qtl in the coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				03-Nov-21	28-Oct-21	03-Oct-21	03-Nov-20
Gujarat	Unjha Benchmark market	Local	Unch	13600	13600	13500	12700
		NCDEX Quality	Unch	14600	14600	14700	14000
		Poojari type /Machine Cut	Unch	15600	15600	15400	14500
	Mundra Port (FOR)	1% Singapore	2.50	14350	14000	14000	14000
		2% Singapore	2.55	14100	13750	13750	13750
		1 % European	2.41	14850	14500	14500	14500
		2% European	2.46	14600	14250	14250	14250
	Rajkot	Local	-1.17	13050	13205	12900	12775
	Patan	Local	1.46	12125	11950	13625	12750
	Dhrol	Local	--	NA	12200	12275	12755
Rajasthan	Gondal	Local	-0.37	13505	13555	13305	12750
	Jodhpur	Local	-4.00	14400	15000	13500	13700
	Merta City	Local	1.38	14700	14500	14000	14700
	Nagaur	Local	--	13500	NR	NR	13500
	Anandpur Kalu	Local	Unch	14500	14500	13500	14000
Delhi	New Delhi	Ganesh	Unch	15500	15500	15300	14800
		Poojari type / Machine Cut	Unch	16500	16500	16300	16000

Jeera (Cumin Seed) weekly Future Price Chart (Dec Contract)



Candlestick chart pattern indicates range bound movement in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	15400	15500	15770	16000	16100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 15750	15900	15950	15500

BLACK PEPPER

Spot Market Recap

- Mixed sentiment witnessed in the Black Pepper spot market during last week.
- Fresh domestic demand in the spot market as winter season is approaching supported the prices.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production.
- Facing erratic climate in some areas such as Hassan, Chikkamagaluru and Kodagu, pepper growers in Karnataka state (India) are worried about a decrease in production this year. Continuous rain has increased the moisture in the soil, harming the growth of pepper plants
- Currently, the Central Highlands provinces, the key pepper region of Vietnam, are still experiencing heavy rain, and many large-scale rains are forecast due to tropical depressions and storms. This will significantly affect pepper production in the 2022 crop year.
- Vietnam output of pepper crop in 2022 is forecasted to continue to decrease compared to 2021. The harvest season will also come later (expected in February-March 2022) due to the phenomenon of many leaves and the beginning of pepper plants. flower head.
- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			29th Oct to 03rd Nov 2021	22nd Oct to 28th Oct 2021	29th Oct to 03rd Nov 2020
Kerala	Kochi	-35.92	66	103	117
Total		-35.92	66	103	117

International Scenario

Vietnam Pepper price as on 7/11 in the range of 85,000 - 87,000 VND/kg. In the end of the week, the domestic pepper price decreased by 1,500 VND/kg in the Central Highlands, and by 2,500 VND/kg in the Southeast provinces. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at 86,000 VND/kg. In Gia Lai province, pepper price today is at 85,000 VND/kg. Meanwhile in Dong Nai, pepper price today is at 85,000 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 87,000 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 86,000 VND/kg.

Brazil's pepper exports are increasing again due to the additional supply from the new harvest taking place. According to data from the Brazilian Ministry of Industry, Foreign Trade and Services (MDIC), in September, the country exported 6,018 tons of pepper, a sharp increase of 44.5% compared to August and an increase of 19.3%. compared with the same period last year. Generally, in the first 9 months of 2021, Brazil's pepper exports reached 61,845 tons, down 8.7% over the same period last year.

According to statistics of the Ministry of Agriculture and Rural Development, in the first nine months of 2021, although the export volume of pepper decreased (reaching 213 thousand tons, down 3.3%).

The world supply of pepper decreased due to the effects of climate change while a slight increase in demand helped pepper prices increase from 2,100 USD/ton in Vietnam. the same period last year to 3,700-4,000 USD/ton at present.

In the first 6 months of 2021, India's pepper exports increased by 43% in volume to 11,260 tons, up 57% over the same period last year. In which, sales of crushed pepper accounts for 54%.

According to statistics of the Vietnam Pepper Association, in the first eight months of 2021, Vietnam exported 197,766 tons, with a turnover of 657.8 million USD, compared to the same period in 2020, the export volume decreased by 2% but the turnover up 48.3%.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				03-Nov-21	28-Oct-21	03-Oct-21	03-Nov-20
Kerala	Kochi Benchmark market	Ungarbled	2.21	46200	45200	40700	32200
		Garbled	2.12	48200	47200	42700	34200
Karnataka	Chikkamagaluru	Ungarbled	-2.94	49500	51000	41200	Closed
Delhi	New Delhi	Unpolished	Unch	52500	52500	43500	36000
		Number 11.5	Unch	55000	55000	46000	NA
		550 GL	Unch	52500	52500	43000	36000

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
26-10-21	4200	6018	4397	5200	4390	4490
27-10-21	4200	6145	4391	5200	4390	4490
28-10-21	4200	6311	4387	5200	4390	4490
29-10-21	4200	6400	4395	5200	4390	4490
01-11-21	4300	6468	4416	5200	4390	4490
02-11-21	4300	6484	4408	5200	4390	4490
03-11-21	4300	-	4395	5200	4290	4390

Black Spot Price Outlook (Kochi, Garbled)


Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.48,200/-qtl. We expect that prices are likely to move in a range between Rs.47,500 – 48,800 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- Continued steady to weak sentiment witnessed in Cardamom spot market reported during last week.
- Cardamom buyers are inactive in the spot market at higher prices levels an expectation of increasing production in coming days.
- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Second round picking activity is going on in Kerala growing regions, it will finish till October end. Third round picking activity likely to start from November first week.
- India's production for the current marketing year 2021-22 (which was started from 1st August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today 29th Oct to 03rd Nov 2021	Week Ago 22nd Oct to 28th Oct 2021	Year Ago 29th Oct to 03rd Nov 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-66.19	1,27,974	3,78,491	2,96,565
Total		-66.19	1,27,974	3,78,491	2,96,565

New Cardamom quality supply continued into the market as second round harvesting is going on. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2021 to till 03rd November arrivals reported 3,478 tons, last year same period it was 5,171 tons, down by 32.74%. Cardamom planters and stockists were holding their stocks as prices down compared to last year.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				03-Nov-21	28-Oct-21	03-Oct-21	03-Nov-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	-25.37	1362	1825	1329	1720
		Avg. Price	-0.99	978	988	1037	1342
Delhi	New Delhi	Medium	Unch	1000	1000	1000	1400
		6.5 (Bold)	Unch	1100	1100	1100	1500
		7 (Bold)	Unch	1200	1200	1250	1550
		7.5 (Bold)	Unch	1400	1400	1450	1750
		8 (Bold)	-5.88	1600	1700	1750	2150
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	Unch	694	694	588	371
	Singtam	Chotadana	Unch	645	645	613	339
	Gangtok	Badadana	Unch	700	700	NA	400
	Gangtok	Chotadana	Unch	650	650	NA	325
West Bengal	Siliguri	Badadana	Unch	798	798	713	538
	Siliguri	Chotadana	Unch	675	675	607	409

CORIANDER SEED

Spot Market Recap

- Steady sentiment witnessed in Coriander spot market during last week. No major movement last week as most of the time market was closed due to festive season.
- Current year, Coriander sowing slowly started in Rajasthan, MP and Gujarat growing regions, as of now 8 to 10% sowing completed.
- Current year Coriander prices are higher compared to last year, which may attract farmers to go for an increase in sowing area. However, the actual scenario will become clear only after sowing starts towards the end of October as other competitive crops prices like Chana, Mustard, Fennel etc. are traded at higher range also Coriander is more sensitive than other competitive crops.
- We expect buyers may remained active from lower prices level as ending stocks reported lower compared to last year.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			29th Oct to 03rd Nov 2021	22nd Oct to 28th Oct 2021	29th Oct to 03rd Nov 2020
Rajasthan	Kota	-120.00	2,000	4,400	6,500
	Ramganj	-264.29	7,000	25,500	22,000
	Baran	-115.56	4,500	9,700	7,400
	Bhawani	-520.00	250	1,550	1,600
Madhya Pradesh	Guna	-63.64	11,000	18,000	8,500
	Neemuch	-50.72	3,400	6,900	6,200
Gujarat	Gondal	-76.89	2903	12559	5,700
Total		-60.50	31,053	78,609	57,900

At Kota mandi, Coriander total supply from 1st March 2021 to 03rd November 2021, was reported 9,372 MT compared to 11,116 MT during the same period last year, down by 15.69% as farmers and stockists were holding their stocks an expectation of further higher prices in coming days. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				03-Nov-21	28-Oct-21	03-Oct-21	03-Nov-20
Rajasthan	Kota Benchmark market	Eagle	Unch	7600	7600	7100	6000
		Eagle (Split)	Unch	7600	7600	7400	6200
		Badami	Unch	7300	7300	6800	5700
		Badami (Split)	Unch	7400	7400	7100	6000
	Ramganj	Eagle	Unch	7050	7050	7050	5650
		Eagle (Split)	Unch	7050	7050	7050	5650
		Badami	Unch	6850	6850	6850	5350
		Badami (Split)	Unch	6850	6850	6850	5350
	Baran	Scooter	Unch	8150	8150	8150	7150
		Eagle	Unch	6800	6800	6800	5800
	Bhawani	Badami	Unch	6500	6500	6600	5700
		Eagle	Unch	6800	6800	6800	5700
		Badami	Unch	6600	6600	6600	5500
		Scooter	Unch	7000	7000	7000	5900
Madhya Pradesh	Guna	Double Paroot	--	NA	NA	NA	NA
		Badami	Unch	6800	6800	6400	Closed
		Eagle	Unch	7200	7200	6800	Closed
		Scooter	Unch	7800	7800	7500	Closed

	Neemuch	Badami	1.49	6800	6700	6400	5700
		Eagle	Unch	6900	6900	6700	6000
		Scooter	--	NA	NA	NA	6400
Gujarat	Gondal	Badami	Unch	7105	7105	7155	5750
		Eagle	6.00	7955	7505	8155	6000

Coriander Weekly Price Chart (Dec Contract)


Candlestick chart pattern indicates range bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	7700	7800	8024	8350	8500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 8050	7900	7850	8300

FENNEL SEED

Spot Market Recap

- Mixed sentiment witnessed in Fennel spot market during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			29th Oct to 03rd Nov 2021	22nd Oct to 28th Oct 2021	29th Oct to 03rd Nov 2020
Gujarat	Rajkot	-71.43	30	105	NA
	Patan	-29.03	66	93	517
	Unjha	-56.25	3,500	8,000	8000
Total		-56.14	3,596	8,198	8,517

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			03-Nov-21	28-Oct-21	03-Oct-21	03-Nov-20
Gujarat	Rajkot	6.67	8000	7500	6750	NA
	Patan	-5.53	8110	8585	8000	5760
	Unjha	--	Closed	15000	15000	14000
Delhi	Khari Baoli	Unch	12500	12500	12500	10000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qtl to Rs.15,500/qtl, in the coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Steady to weak sentiment witnessed in Fenugreek spot market during last week.
- Fenugreek sowing continue in MP and Rajasthan growing regions. As per trade sources, sowing area may increase during current year.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			29th Oct to 03rd Nov 2021	22nd Oct to 28th Oct 2021	29th Oct to 03rd Nov 2020
Gujarat	Rajkot	-65.84	275	805	670
	Patan	300.00	8	2	32
Rajasthan	Kota	--	NA	NA	NA
	Ramganj	--	NA	NA	NA
	Jodhpur	-61.54	50	130	NA
Madhya Pradesh	Neemuch	-56.25	2800	6400	3900
Total		-57.30	3,133	7,337	4,602

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			03-Nov-21	28-Oct-21	03-Oct-21	03-Nov-20
Gujarat	Rajkot	Unch	7200	7200	7000	6755
	Patan	-13.46	5755	6650	7155	NA
Rajasthan	Jodhpur	--	Closed	7000	7000	NA
	Kota	--	NA	NA	NA	NA
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	--	Closed	6800	6500	6200

Fenugreek Seed (Methi) weekly forecast (Neemuch Mandi)

At Neemuch mandi, Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,500– 7,200/-qtl in coming weeks.

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