
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Steady sentiment witnessed in Red Chilli spot market during last week.
- Continued buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- At Bedia market, last week new chilli supply reported around 20,000 bags (1 bag = 35 Kgs), with moisture condition. From total supply, 40% fatki variety and 60% good quality supply reported.
- Agriwatch expects Red Chilli prices likely to correct from higher levels in coming days. We suggest stockists should offload their stocks in a phase wise manner in coming days. Red Chilli new crop supply likely to start at Guntur market from January onwards.
- As per current situation, Agriwatch expects bumper Red Chilli crop in coming marketing year. Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Nov to 11 Nov 2021	29th Oct to 03rd Nov 2021	04th Nov to 11 Nov 2020
Andhra Pradesh	Guntur	-14.29	4,50,000	5,25,000	4,60,000
Telangana	Warangal	211.76	53,000	17,000	70,000
Total		-7.20	5,03,000	5,42,000	5,30,000

From 1st January 2021 to 12th November 2021, red chilli supply in the Guntur market is reported to add up to around 630,045 MT as compared to last year's same period 519,075 MT, up by 21.38% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed from 23 March to 16 May last year on account of lockdown which affected arrivals.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				11-Nov-21	03-Nov-21	11-Oct-21	11-Nov-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Unch	9500	9500	10000	13500
		LCA 334	Unch	10800	10800	11200	14300
		Teja	5.60	13200	12500	14300	19000
		No. 273	Unch	12000	12000	13000	16500
		No. 5	Unch	12000	12000	12500	16500
		Fatki	Unch	7000	7000	9000	10500
		Byadgi	Unch	15000	15000	15000	19000
		US 341	Unch	12500	12500	13500	18500
		Denvor Delux	Unch	12000	12000	13500	17000
Telangana	Warangal	Indam 5	Unch	12000	12000	12500	16500
		Teja	--	12300	Closed	13400	17600
		Wonder Hot	--	13000	Closed	14100	17300
		341	--	11900	Closed	13000	17000
		Denvor Delux	--	11500	Closed	12500	15800
		Paprika	--	11200	Closed	NA	0
		Fatki	--	5900	Closed	7000	9000
	Khammam	Teja (Cold storage)	--	13200	Closed	14100	19000
		Teja (Non cold storage)	--	NA	Closed	NA	NA
Madhya Pradesh	Bedia	No. 12	--	NA	Closed	NA	NA
		Indu 2070	--	12000	Closed	13500	NA
		Fatki	--	6500	Closed	8000	NA
		Jhankar	--	10000	Closed	12000	NA
		Ganesh	--	NA	Closed	NA	NA
Delhi	New Delhi	Teja (Khammam)	Unch	15500	15500	16000	NA

		M.P. Maco Teja	--	NA	NA	NA	NA
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	--	NA	NA	NA	NA
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	NA	NA
		Guntur	--	NA	NA	NA	NA
		Kaddi	--	NA	NA	NA	NA

TURMERIC

Spot Market Recap

- By and large steady sentiment witnessed in Turmeric spot market during last week.
- As per AP agricultural data as on 12th October, final Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Nov to 11 Nov 2021	29th Oct to 03rd Nov 2021	04th Nov to 11 Nov 2020
Telangana	Nizamabad	240.91	7,500	2,200	11500
	Warangal #	--	NA	NA	325
Tamil Nadu	Salem *	--	NA	0.3	NA
	Erode #	-75.93	3,250	13,500	3600
Andhra Pradesh	Duggirala *	-63.64	2000	5500	100
Maharashtra	Sangli	--	NA	NA	3000
Total		-39.86	12,750	21,200	18,525
Arrival * Qtl, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 84,756 MT from 1st January 2021 till 11th November 2021 compared to 78,330 MT of the previous year, same period (8.20% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed from 23 March to 18 May last year on account of lockdown.

For the 2021, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,300/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7,200 – 7,800/-qtl in the coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				11-Nov-21	03-Nov-21	11-Oct-21	11-Nov-20
Telangana	Nizamabad Benchmark market	Nizam quality	--	7300	Closed	Closed	Closed
		Double polish finger	--	8000	Closed	Closed	Closed
		Gattah (unpolished)	--	6500	Closed	Closed	Closed
		Gattah (double polished)	--	7200	Closed	Closed	Closed
	Warangal	Finger	--	5900	Closed	6000	5600
		Round	--	5500	Closed	5600	5200
Tamil Nadu	Erode	Finger	--	7700	Closed	7500	6100
		Gattah	--	7000	Closed	6800	5600
		Sellem	--	8300	Closed	8100	6800
	Coimbatore	Bulb	--	NA	NA	8000	5750
		Finger	--	NA	NA	8300	6250
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	--	NA	NA	NA	NA
Andhra Pradesh	Duggirala	Bulb	--	5700	Closed	5800	5600
		Bilty	--	6213	Closed	6322	6104
		Finger	--	5700	Closed	5800	5600
		Bilty	--	6213	Closed	6322	6104
Maharashtra	Sangli	Rajpuri/Salem Finger	--	8000	Closed	Closed	NA
		Rajpuri Medium	--	7500	Closed	Closed	NA
		Desi Kadappa	--	7000	Closed	Closed	NA
	Basmat	Salem Powder	--	NR	Closed	NA	NA
		Mini Salem	--	NR	Closed	NA	NA
		Super Salem	--	NR	Closed	NA	NA
		Gattah Powder	--	NR	Closed	NA	NA
		Gattah Premium	--	NR	Closed	NA	NA
	Nanded	Turmeric Finger Polished	--	6800	Closed	NA	Closed
		Turmeric Bulb Polished	--	6100	Closed	NA	Closed
		Turmeric Mix	--	6000	Closed	NA	Closed
Delhi	Delhi	Gattah	Unch	7500	7500	7500	6500
		Mini Salem	Unch	8500	8500	8500	7300
		Finger Single Polished	Unch	7700	7700	7700	6500
		Finger Double Polished	Unch	8900	8900	8900	7500

Turmeric weekly Future Price Chart (Dec Contract)

JEERA (CUMIN SEED)
Spot Market Recap:

- Mixed sentiment in Jeera spot market during last week. No major development was reported last week as most of the days markets was closed due to festive season.
- Current year, Jeera sowing started in Rajasthan and Gujarat growing regions, as of now 15 to 20% sowing completed.
- As per current situation, market participants are expecting lower acreage as jeera prices are lower compared to other competitive crop like Coriander, Mustard, Soybean, Groundnut, Ajwain, Fennel etc. However, the actual scenario will become clearer only after sowing starts.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today 04th Nov to 11 Nov 2021	Week Ago 29th Oct to 03rd Nov 2021	Year Ago 04th Nov to 11 Nov 2020
Gujarat	Unjha	90.00	57,000	30,000	1,08,000
	Rajkot *	-0.69	2880	2900	6,490
	Patan*	79.79	169	94	386
	Dhrol *	--	NA	12	39
	Gondal	-3.29	3438	3555	18,400
Rajasthan	Jodhpur	16.13	3600	3100	7,000
	Merta City	22.22	2200	1800	19,300
	Nagaur	9.09	1200	1100	10,200
	Anandpur Kalu	33.33	80	60	500
Total		65.57	70,567	42,621	1,70,315
Arrival * Qtl					

At Unjha mandi, in the current year from 1st March 2021 to 11th November 2021, jeera arrivals reported 125,567 MT compared to last year same period of 147,923 MT, down by 15.11%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.14,200 – 14,800/-qtl in the coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				11-Nov-21	03-Nov-21	11-Oct-21	11-Nov-20
Gujarat	Unjha Benchmark market	Local	--	13700	Closed	13000	12600
		NCDEX Quality	--	14700	Closed	14000	14000
		Poojari type /Machine Cut	--	15700	Closed	15000	14400
	Mundra Port (FOR)	1% Singapore	--	14850	Closed	13950	14000
		2% Singapore	--	14600	Closed	13700	13750
		1 % European	--	15350	Closed	14450	14500
		2% European	--	15100	Closed	14200	14250
	Rajkot	Local	--	14310	Closed	12950	12650
	Patan	Local	--	Closed	Closed	13205	12130
	Dhrol	Local	--	NA	Closed	12350	Closed
Rajasthan	Gondal	Local	--	Closed	Closed	13305	12750
	Jodhpur	Local	--	14881	Closed	13600	12700
	Merta City	Local	--	Closed	Closed	14100	14000
	Nagaur	Local	--	14400	Closed	Closed	13500
	Anandpur Kalu	Local	--	14500	Closed	14000	13000
Delhi	New Delhi	Ganesh	0.65	15600	15500	15200	15000
		Poojari type / Machine Cut	3.03	17000	16500	16200	16000

Jeera (Cumin Seed) weekly Future Price Chart (Dec Contract)


Candlestick chart pattern indicates range bound movement in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	15900	16000	16305	16650	16700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 16300	16550	16600	16100

BLACK PEPPER

Spot Market Recap

- Continued mixed sentiment witnessed in the Black Pepper spot market during last week.
- Fresh domestic demand in the spot market as winter season is approaching supported the prices.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production.
- Facing erratic climate in some areas such as Hassan, Chikkamagaluru and Kodagu, pepper growers in Karnataka state (India) are worried about a decrease in production this year. Continuous rain has increased the moisture in the soil, harming the growth of pepper plants
- Vietnam pepper export from January to October 2021, was reported around 229,736 tons, compared to the same period in 2020, the export volume decreased by 5%.
- Imports of the Americas increased by 8.9%, of which the US was the largest market for Vietnam's pepper, reaching 50,939 tons, up 8.9% over the same period.
- In the European region, imports increased by 3.9%, led by the German market: 10,310 tons, up 9%. Imports decreased in Russia, Poland, Ukraine.
- Meanwhile, in Asia, imports decreased by 9.7%, of which China's imports decreased by 16.5% to 37,283 tons. Saudi imports increased sharply by 35% to 14,610 tons.
- From Vietnam, India's imports 11,382 tons, up 1.2%; Pakistan: 9,877 tons, up 8.5%; Korea: 5,417 tons, up 7.7%, ... Import markets decreased: Thailand, Saudi Arabia, Japan, Myanmar, according to VPA.
- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Nov to 11 Nov 2021	29th Oct to 03rd Nov 2021	04th Nov to 11 Nov 2020
Kerala	Kochi	-25.00	49.5	66	197
Total		-25.00	49.5	66	197

International Scenario

Vietnam Pepper price as on 15th November is in the range of 82,500 - 85,000 VND/kg. 2 consecutive weeks of decline pushed domestic pepper prices down 4,000-4,500 VND/kg compared to the beginning of the month. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at 83,000 VND/kg. In Gia Lai province, today's pepper price is at VND 82,500/kg. Meanwhile in Dong Nai, pepper price today is at 83,000 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 85,000 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 84,000 VND/kg.

Brazil's pepper exports are increasing again due to the additional supply from the new harvest taking place. According to data from the Brazilian Ministry of Industry, Foreign Trade and Services (MDIC), in September, the country exported 6,018 tons of pepper, a sharp increase of 44.5% compared to August and an increase of 19.3% compared with the same period last year. Generally, in the first 9 months of 2021, Brazil's pepper exports reached 61,845 tons, down 8.7% over the same period last year.

According to statistics of the Ministry of Agriculture and Rural Development, in the first nine months of 2021, although the export volume of pepper decreased (reaching 213 thousand tons, down 3.3%).

The world supply of pepper decreased due to the effects of climate change while a slight increase in demand helped pepper prices increase from 2,100 USD/ton in Vietnam. the same period last year to 3,700-4,000 USD/ton at present.

According to statistics of the Vietnam Pepper Association, in the first eight months of 2021, Vietnam exported 197,766 tons, with a turnover of 657.8 million USD, compared to the same period in 2020, the export volume decreased by 2% but the turnover up 48.3%.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				11-Nov-21	03-Nov-21	11-Oct-21	11-Nov-20
Kerala	Kochi Benchmark market	Ungarbled	0.65	46500	46200	41000	32700
		Garbled	0.62	48500	48200	43000	34700
Karnataka	Chikkamagaluru	Ungarbled	-1.01	49000	49500	42500	NA
Delhi	New Delhi	Unpolished	Unch	52500	52500	46000	36000
		Number 11.5	Unch	55000	55000	48000	NA
		550 GL	Unch	52500	52500	46500	36000

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
02-11-21	4300	6484	4408	5200	4390	4490
03-11-21	4300	6467	4395	5200	4290	4390
08-11-21	4300	6492	4446	NA	4290	4390
09-11-21	4300	6476	4456	5200	4290	4390
10-11-21	4300	6477	4450	5200	4290	4390
11-11-21	4300	6525	4439	5200	4290	4390
12-11-21	4300	-	4453	5200	4290	4390

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.48,500/-qtl. We expect that prices are likely to move in a range between Rs.48,500 – 51,500 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom spot market reported during last week.
- Cardamom buyers are inactive in the spot market at higher prices levels an expectation of increasing production in coming days.
- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Third round picking activity going on in Kerala growing regions from November first week.
- India's production for the current marketing year 2021-22 (which was started from 1st August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Nov to 11 Nov 2021	29th Oct to 03rd Nov 2021	04th Nov to 11 Nov 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	193.91	3,76,132	1,27,974	3,38,920
Total		193.91	3,76,132	1,27,974	3,38,920

New Cardamom quality supply continued into the market as second round harvesting is going on. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2021 to till 11th November arrivals reported 3,854 tons, last year same period it was 5,510 tons, down by 30.05%. Cardamom planters and stockists were holding their stocks as prices down compared to last year.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				11-Nov-21	03-Nov-21	11-Oct-21	11-Nov-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	-1.98	1335	1362	1314	1731
		Avg. Price	3.86	1016	978	1007	1369
Delhi	New Delhi	Medium	Unch	1000	1000	1000	1400
		6.5 (Bold)	Unch	1100	1100	1100	1500
		7 (Bold)	Unch	1200	1200	1200	1600
		7.5 (Bold)	Unch	1400	1400	1400	1750
		8 (Bold)	Unch	1600	1600	1700	2150
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	7.78	748	694	644	404
	Singtam	Chotadana	8.53	700	645	588	366
	Gangtok	Badadana	14.29	800	700	625	400
	Gangtok	Chotadana	11.54	725	650	610	350
West Bengal	Siliguri	Badadana	5.64	843	798	699	498
	Siliguri	Chotadana	-29.19	478	675	610	400

CORIANDER SEED

Spot Market Recap

- Steady to firm sentiment witnessed in Coriander spot market during last week.
- Current year, Coriander sowing slowly started in Rajasthan, MP and Gujarat growing regions, as of now 15 to 20% sowing completed.
- As per Agriwatch initial sowing report, in MP Neemuch and Mandsour growing regions farmers are shifting Coriander crop to Ajwain and Garlic due to better price realisation, however actual scenario likely to come after 15 to 20 days.
- Current year Coriander prices are higher compared to last year, which may attract farmers to go for an increase in sowing area. However, the actual scenario will become clear only after sowing starts towards the end of October as other competitive crops prices like Chana, Mustard, Fennel etc. are traded at higher range also Coriander is more sensitive than other competitive crops.
- We expect buyers may remained active from lower prices level as ending stocks reported lower compared to last year.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Nov to 11 Nov 2021	29th Oct to 03rd Nov 2021	04th Nov to 11 Nov 2020
Rajasthan	Kota	81.82	11,000	2,000	8,300
	Ramganj	12.50	8,000	7,000	26,500
	Baran	35.71	7,000	4,500	9,500
	Bhawani	79.17	1,200	250	1,600
Madhya Pradesh	Guna	-10.00	10,000	11,000	25,000
	Neemuch	--	NA	3,400	12,900
Gujarat	Gondal	-10.92	2586	2903	11,500
Total		28.12	39,786	31,053	95,300

At Kota mandi, Coriander total supply from 1st March 2021 to 11th November 2021, was reported 9,812 MT compared to 11,448 MT during the same period last year, down by 14.29% as farmers and stockists were holding their stocks an expectation of further higher prices in coming days. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				11-Nov-21	03-Nov-21	11-Oct-21	11-Nov-20
Rajasthan	Kota Benchmark market	Eagle	1.32	7700	7600	7100	5800
		Eagle (Split)	1.32	7700	7600	7400	6100
		Badami	1.37	7400	7300	6800	5500
		Badami (Split)	1.35	7500	7400	7100	5900
	Ramganj	Eagle	--	Closed	7050	7050	5600
		Eagle (Split)	--	Closed	7050	7050	5600
		Badami	--	Closed	6850	6850	5300
		Badami (Split)	--	Closed	6850	6850	5300
		Scooter	--	Closed	8150	8150	7100
	Baran	Eagle	2.21	6950	6800	6550	5700
		Badami	2.31	6650	6500	6350	5500
	Bhawani	Eagle	Unch	6800	6800	6800	Closed
		Badami	Unch	6600	6600	6600	Closed
		Scooter	Unch	7000	7000	7000	Closed
		Double Paroot	--	NA	NA	NA	Closed
Madhya Pradesh	Guna	Badami	Unch	6800	6800	6400	5300
		Eagle	Unch	7200	7200	6800	5700
		Scooter	Unch	7800	7800	7500	6400
	Neemuch	Badami	--	NR	6800	6400	5500
		Eagle	--	NR	6900	6800	5800
		Scooter	--	NR	NA	NA	6300

Gujarat	Gondal	Badami	--	Closed	7105	7105	5750
		Eagle	--	Closed	7955	7855	6000

Coriander Weekly Price Chart (Dec Contract)



Candlestick chart pattern indicates range bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	8200	8300	8560	8850	8900
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 8550	8750	8800	8400

FENNEL SEED

Spot Market Recap

- Steady to weak sentiment witnessed in Fennel spot market during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Nov to 11 Nov 2021	29th Oct to 03rd Nov 2021	04th Nov to 11 Nov 2020
Gujarat	Rajkot	-10.00	27	30	NA
	Patan	133.33	154	66	855
	Unjha	8.57	3,800	3,500	12500
Total		10.71	3,981	3,596	13,355

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			11-Nov-21	03-Nov-21	11-Oct-21	11-Nov-20
Gujarat	Rajkot	-2.50	7800	8000	7500	NA
	Patan	-0.62	8060	8110	8400	6850
	Unjha	Unch	15000	15000	15000	14000
Delhi	Khari Baoli	Unch	12500	12500	12500	10000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qrtl to Rs.15,500/qrtl, in the coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Steady to firm sentiment witnessed in Fenugreek spot market during last week.
- Fenugreek sowing continue in MP and Rajasthan growing regions. As per trade sources, sowing area may increase during current year.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Nov to 11 Nov 2021	29th Oct to 03rd Nov 2021	04th Nov to 11 Nov 2020
Gujarat	Rajkot	-12.73	240	275	859
	Patan	12.50	9	8	56
Rajasthan	Kota	--	NA	NA	NA
	Ramganj	--	NA	NA	NA
	Jodhpur	20.00	60	50	NA
Madhya Pradesh	Neemuch	--	NA	2800	9900
Total		-90.14	309	3,133	10,815

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			11-Nov-21	03-Nov-21	11-Oct-21	11-Nov-20
Gujarat	Rajkot	10.69	7970	7200	6985	6655
	Patan	22.07	7025	5755	6925	5500
Rajasthan	Jodhpur	Unch	6900	6900	6900	NA
	Kota	--	NA	NA	NA	NA
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	--	NA	6900	6800	6000

Fenugreek Seed (Methi) weekly forecast (Neemuch Mandi)

At Neemuch mandi, Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,800– 7,200/-qrtl in coming weeks.

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