
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- By and large firm sentiment witnessed in Red Chilli spot market during last week.
- In AP and Telangana, Red Chilli standing crop affected by virus, farmers are uprooting their crop. Actual damage percentage not clear till now, it will clear by next week.
- Guntur prices reported up due to rainy weather, buyers are active for cold storage stocks.
- Due to heavy rainfall in Karnataka chilli growing regions likely to impact chilli standing crop. As per initial report, chilli crop may damage by 8 to 10% as per current situations. Farmers are fearful regarding chilli quality also. Next 10 -15 days is crucial.
- At Bedia (Madhya Pradesh) market, chilli prices reported up due to good demand. Buyers are interested only for good quality. Farmers are waiting for higher prices for releasing their produce.
- As per current situation, Agriwatch expects bumper Red Chilli crop in coming marketing year. Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			19th Nov to 25th Nov 2021	12th Nov to 18th Nov 2021	19th Nov to 25th Nov 2020
Andhra Pradesh	Guntur	-26.83	3,00,000	4,10,000	3,50,000
Telangana	Warangal	Unch	55,000	55,000	49,000
Total		-23.66	3,55,000	4,65,000	3,99,000

From 1st January 2021 to 29th November 2021, red chilli supply in the Guntur market is reported to add up to around 663,795 MT as compared to last year's same period 548,325 MT, up by 21.06% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed from 23 March to 16 May last year on account of lockdown which affected arrivals.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				25-Nov-21	18-Nov-21	25-Oct-21	25-Nov-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	10.00	11000	10000	10000	12500
		LCA 334	8.70	12500	11500	11400	13500
		Teja	10.71	15500	14000	14000	17500
		No. 273	Unch	13000	13000	13000	15000
		No. 5	Unch	12500	12500	12500	15000
		Fatki	14.29	8000	7000	9000	9500
		Byadgi	Unch	15000	15000	15000	17000
		US 341	3.70	14000	13500	13500	16500
		Denvor Delux	3.85	13500	13000	13500	15500
Telangana	Warangal	Indam 5	4.17	12500	12000	12500	15500
		Teja	8.13	13300	12300	12800	17600
		Wonder Hot	3.85	13500	13000	13500	18100
		341	4.20	12400	11900	12400	17600
		Denvor Delux	4.35	12000	11500	11900	16800
		Paprika	4.46	11700	11200	11700	NA
		Fatki	8.47	6400	5900	6400	9500
	Khammam	Teja (Cold storage)	6.93	14650	13700	13000	17800
		Teja (Non cold storage)	--	NA	NA	NA	NA
Madhya Pradesh	Bedia	No. 12	--	NA	NA	NA	NA
		Indu 2070	8.00	13500	12500	12500	NA
		Fatki	41.67	8500	6000	7000	NA
		Jhankar	-4.35	11000	11500	10000	NA
		Ganesh	--	NA	NA	NA	NA

Delhi	New Delhi	Teja (Khamam)	Unch	15500	15500	16000	20500
		M.P. Maco Teja	--	NA	NA	NA	NA
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	--	NA	NA	NA	7100
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	NA	NA
		Guntur	--	NA	NA	NA	NA
		Kaddi	--	NA	NA	NA	NA

TURMERIC

Spot Market Recap

- Firm sentiment witnessed in Turmeric spot market during last week.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.
- Turmeric standing crop quality is reported well as of now. However, continuous rainfall and cloudy weather in growing regions in AP and Telangana may concern for Turmeric crop. As of now, no crop damage reported.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			19th Nov to 25th Nov 2021	12th Nov to 18th Nov 2021	19th Nov to 25th Nov 2020
Telangana	Nizamabad	-1.92	5,100	5,200	12000
	Warangal #	--	NA	NA	NA
Tamil Nadu	Salem *	--	NA	NA	0.1
	Erode #	68.85	10,300	6,100	5000
Andhra Pradesh	Duggirala *	-18.75	6500	8000	NA
Maharashtra	Sangli	--	5000	NA	Closed
Total		39.90	27,000	19,300	17,000
Arrival * Qtl, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 85,652 MT from 1st January 2021 till 29th November 2021 compared to 79,590 MT of the previous year, same period (7.62% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed from 23 March to 18 May last year on account of lockdown.

For the 2021, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,400/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7,200 – 7,800/-qtl in the coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				25-Nov-21	18-Nov-21	25-Oct-21	25-Nov-20
Telangana	Nizamabad Benchmark market	Nizam quality	1.37	7400	7300	7300	5800
		Double polish finger	3.75	8300	8000	8000	6700
		Gattah (unpolished)	4.62	6800	6500	6500	5700
		Gattah (double polished)	6.94	7700	7200	7200	6600
	Warangal	Finger	10.17	6500	5900	6000	5600
		Round	9.09	6000	5500	5600	5200
Tamil Nadu	Erode	Finger	3.80	8200	7900	7500	Closed
		Gattah	1.39	7300	7200	6800	Closed
		Sellem	2.35	8700	8500	8100	Closed
	Coimbatore	Bulb	Unch	6700	6700	NA	NA
		Finger	Unch	7000	7000	NA	NA
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	--	NA	7090	NA	NA
Andhra Pradesh	Duggirala	Bulb	7.02	6100	5700	5800	NA
		Bilty	7.02	6649	6213	6322	NA
		Finger	7.02	6100	5700	5800	NA
		Bilty	7.02	6649	6213	6322	NA
Maharashtra	Sangli	Rajpuri/Salem Finger	15.00	9200	8000	9300	Closed
		Rajpuri Medium	16.00	8700	7500	8500	Closed
		Desi Kadappa	12.86	7900	7000	7300	Closed
	Basmat	Salem Powder	--	NA	NA	6200	NA
		Mini Salem	--	NA	NA	6500	NA
		Super Salem	--	NA	NA	7200	NA
		Gattah Powder	--	NA	NA	6000	NA
		Gattah Premium	--	NA	NA	6500	NA
	Nanded	Turmeric Finger Polished	13.89	8200	7200	6700	5700
		Turmeric Bulb Polished	14.06	7300	6400	6200	5300
		Turmeric Mix	15.38	7500	6500	6200	5200
Delhi	Delhi	Gattah	9.33	8200	7500	7500	6500
		Mini Salem	11.76	9500	8500	8500	7300
		Finger Single Polished	12.99	8700	7700	7700	6500
		Finger Double Polished	11.24	9900	8900	8900	7500

Turmeric weekly Future Price Chart (Dec Contract)



Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	7000	7100	7418	7650	7700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 7420	7250	7200	7600

Candlestick chart pattern reveals range bound movement in the market. RSI moving up in the neutral zone in the market. Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment in Jeera spot market during last week.
- Current year, Jeera sowing started in Rajasthan and Gujarat growing regions, as of now 45 to 50% sowing completed.
- According to Gujarat Agri. Dept, as on 29th November, 171,459 hectares as compared to last year same period 302,637 hectares.
- As per current situation, market participants are expecting lower acreage as jeera prices are lower compared to other competitive crop like Coriander, Mustard, Soybean, Groundnut, Ajwain, Fennel etc. However, the actual scenario will become clearer only after sowing starts.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			19th Nov to 25th Nov 2021	12th Nov to 18th Nov 2021	19th Nov to 25th Nov 2020
Gujarat	Unjha	-10.31	87,000	97,000	48,000
	Rajkot *	-31.91	7680	11280	5,100
	Patan*	-8.38	339	370	357
	Dhrol *	154.84	79	31	68
	Gondal	-46.06	7847	14548	6,700
Rajasthan	Jodhpur	18.06	8500	7200	3,700
	Merta City	-8.05	8000	8700	3,900
	Nagaur	--	NA	1600	2,400
	Anandpur Kalu	78.57	250	140	270
Total		-15.03	1,19,695	1,40,869	70,495
Arrival * Qtl					

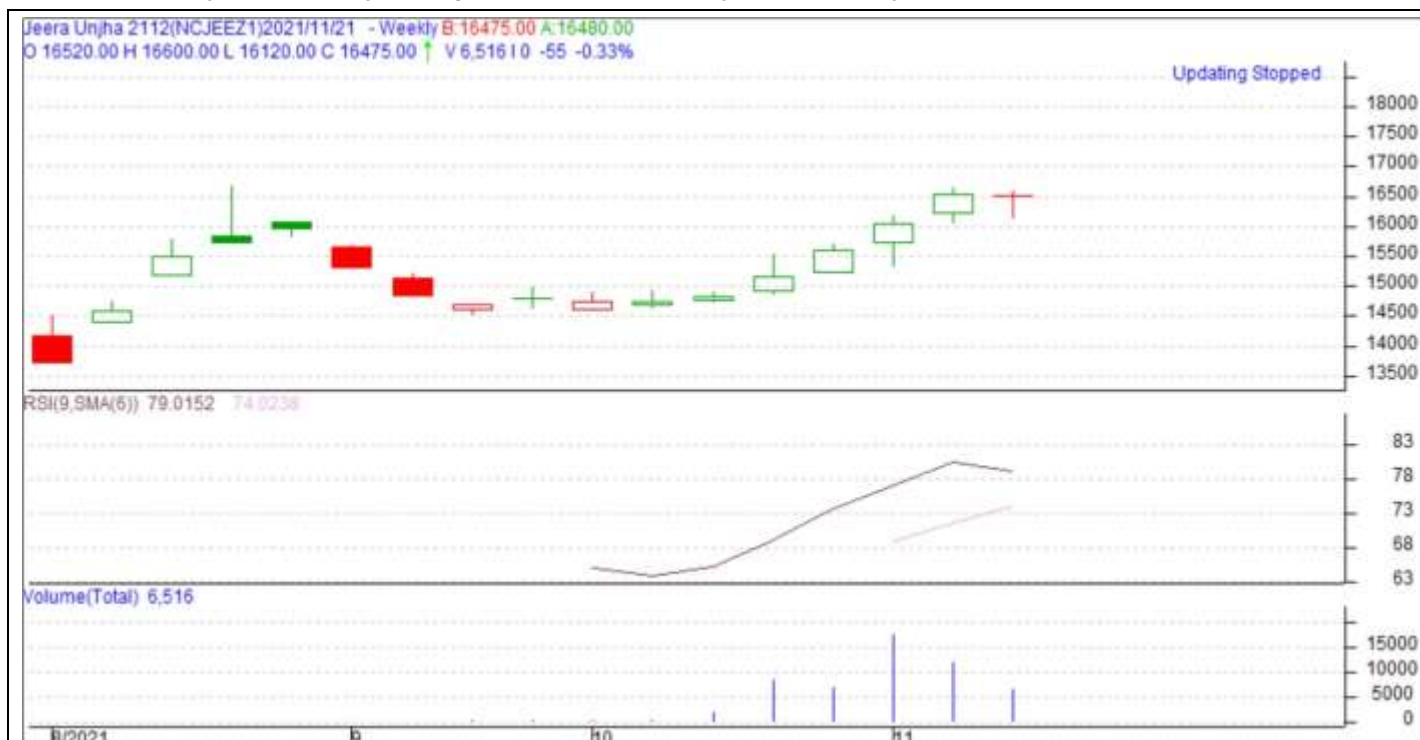
At Unjha mandi, in the current year from 1st March 2021 to 29th November 2021, jeera arrivals reported 137,337 MT compared to last year same period of 151,278 MT, down by 9.22%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.15,200 – 16,800/-qtl in the coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				25-Nov-21	18-Nov-21	25-Oct-21	25-Nov-20
Gujarat	Unjha Benchmark market	Local	0.71	14100	14000	13400	12700
		NCDEX Quality	1.33	15200	15000	14400	14100
		Poojari type /Machine Cut	1.25	16200	16000	15400	14400
	Mundra Port (FOR)	1% Singapore	1.73	16150	15875	14000	13850
		2% Singapore	1.76	15900	15625	13750	13600
		1 % European	1.68	16650	16375	14500	14350
		2% European	1.71	16400	16125	14250	14100
	Rajkot	Local	-2.50	14625	15000	12900	12590
	Patan	Local	2.10	14805	14500	11950	13380
	Dhrol	Local	-1.41	14000	14200	11950	NA
Rajasthan	Gondal	Local	Unch	14805	14805	13405	13000
	Jodhpur	Local	-2.50	15600	16000	14000	13000
	Merta City	Local	--	Closed	17000	14700	Closed
	Nagaur	Local	--	NA	15500	13500	13500
	Anandpur Kalu	Local	3.33	15500	15000	14000	13000
Delhi	New Delhi	Ganesh	-2.94	16500	17000	15200	15000
		Poojari type / Machine Cut	-5.49	17200	18200	16200	16000

Jeera (Cumin Seed) weekly Future Price Chart (Dec Contract)



Candlestick chart pattern indicates bullish sentiment in the market. RSI moving up in the overbought zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	15400	15500	15910	16450	16500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 15850	16300	16400	15500

BLACK PEPPER

Spot Market Recap

- Mixed sentiment witnessed in the Black Pepper spot market during last week.
- Facing erratic climate in some areas such as Hassan, Chikkamagaluru and Kodagu, pepper growers in Karnataka state (India) are worried about a decrease in production this year. Continuous rain has increased the moisture in the soil, harming the growth of pepper plants.
- Lower production expectations supported the domestic pepper prices. As per current situations, Agriwatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- Agriwatch expects, black pepper prices likely to go up further around Rs.70,000 – 75,000/- qtl, as other producing countries new crop arrivals likely to start from March in Vietnam and expected lower production. So, domestic as well as international buyers are looking for Indian variety.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production (2020-21).
- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			19th Nov to 25th Nov 2021	12th Nov to 18th Nov 2021	19th Nov to 25th Nov 2020
Kerala	Kochi	211.96	143.5	46.0	178
Total		211.96	143.5	46.0	178

International Scenario

Vietnam Pepper price as on 30th November in the range of 82,000 - 85,000 VND/kg. In November 2021, the domestic market decreased by 4,500 - 5,000 VND/kg. In Dak Lak and Dak Nong provinces, today's pepper price is purchased at 83,000 VND/kg. In Gia Lai province, pepper price today is at 82,000 VND/kg. Meanwhile in Dong Nai, pepper price today is at 83,000 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 85,000 VND/kg.

Brazil's pepper exports are increasing again due to the additional supply from the new harvest taking place. According to data from the Brazilian Ministry of Industry, Foreign Trade and Services (MDIC), in September, the country exported 6,018 tons of pepper, a sharp increase of 44.5% compared to August and an increase of 19.3% compared with the same period last year. Generally, in the first 9 months of 2021, Brazil's pepper exports reached 61,845 tons, down 8.7% over the same period last year.

According to statistics of the Ministry of Agriculture and Rural Development, in the first nine months of 2021, although the export volume of pepper decreased (reaching 213 thousand tons, down 3.3%).

The world supply of pepper decreased due to the effects of climate change while a slight increase in demand helped pepper prices increase from 2,100 USD/ton in Vietnam. the same period last year to 3,700-4,000 USD/ton at present.

According to statistics of the Vietnam Pepper Association, in the first eight months of 2021, Vietnam exported 197,766 tons, with a turnover of 657.8 million USD, compared to the same period in 2020, the export volume decreased by 2% but the turnover up 48.3%.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				25-Nov-21	18-Nov-21	25-Oct-21	25-Nov-20
Kerala	Kochi Benchmark market	Ungarbled	4.11	53200	51100	42700	33100
		Garbled	3.95	55200	53100	44700	35100
Karnataka	Chikkamagaluru	Ungarbled	-6.03	54500	58000	45000	NA
Delhi	New Delhi	Unpolished	-1.75	56000	57000	49500	36000
		Number 11.5	1.69	60000	59000	52800	NA
		550 GL	1.69	60000	59000	49300	36000

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
17-11-21	4300	6766	4528	5200	4290	4390
18-11-21	4300	6747	4537	5200	4290	4390
22-11-21	4300	7365	4530	5200	4290	4390
23-11-21	4300	7398	4524	5200	4290	4390
24-11-21	4300	7404	4524	5200	4290	4390
25-11-21	4400	7409	4522	5200	4290	4390
26-11-21	4400	7323	4522	5200	4290	4390

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.55,200/-qtl. We expect that prices are likely to move in a range between Rs.54,700 – 56,200 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- Steady to firm sentiment witnessed in Cardamom spot market reported during last week.
- Cardamom buyers are inactive in the spot market at higher prices levels an expectation of increasing production in coming days.
- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Third round picking activity going on in Kerala growing regions from November first week, it will about to end.
- India's production for the current marketing year 2021-22 (which was started from 1st August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today 19th Nov to 25th Nov 2021	Week Ago 12th Nov to 18th Nov 2021	Year Ago 19th Nov to 25th Nov 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	21.83	4,59,592	3,77,247	3,48,700
Total		21.83	4,59,592	3,77,247	3,48,700

New Cardamom quality supply continued into the market as third round harvesting is going on. Overall current year Cardamom production likely to go up due to favourable weather condition during growth stage in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2021 to till 29th November arrivals reported 4,997 tons, last year same period it was 6,228 tons, down by 19.77%. Cardamom planters and stockists were holding their stocks as prices down compared to last year.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				25-Nov-21	18-Nov-21	25-Oct-21	25-Nov-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	1.08	1500	1484	1473	1872
		Avg. Price	10.52	1094	990	1057	1543
Delhi	New Delhi	Medium	Unch	1000	1000	1000	1500
		6.5 (Bold)	Unch	1100	1100	1100	1600
		7 (Bold)	Unch	1200	1200	1200	1700
		7.5 (Bold)	Unch	1350	1350	1400	1850
		8 (Bold)	Unch	1600	1600	1700	2200
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	-6.90	675	725	694	406
	Singtam	Chotadana	-3.70	650	675	638	369
	Gangtok	Badadana	Unch	750	750	700	425
	Gangtok	Chotadana	Unch	675	675	625	375
West Bengal	Siliguri	Badadana	-1.15	775	784	760	508
	Siliguri	Chotadana	-7.02	675	726	698	403

CORIANDER SEED

Spot Market Recap

- Steady to firm sentiment witnessed in Coriander spot market during last week.
- Current year, Coriander sowing slowly started in Rajasthan, MP and Gujarat growing regions, as of now 60 to 65% sowing completed.
- According to Gujarat Agri. Dept, as on 29th November, 86,634 hectares as compared to last year same period 93,000 hectares.
- As per Agriwatch initial sowing report, in MP Neemuch and Mandsour growing regions farmers are shifting Coriander crop to Ajwain and Garlic due to better price realization.
- Current year Coriander prices are higher compared to last year, which may attract farmers to go for an increase in sowing area. Other competitive crops prices like Chana, Mustard, Fennel etc. also traded at higher range and Coriander is more sensitive than other competitive crops. However, actual scenario likely to come after 15 to 20 days.
- We expect buyers may remained active from lower prices level as ending stocks reported lower compared to last year.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			19th Nov to 25th Nov 2021	12th Nov to 18th Nov 2021	19th Nov to 25th Nov 2020
Rajasthan	Kota	-127.27	2,200	5,000	7,400
	Ramganj	-13.89	18,000	20,500	30,000
	Baran	-12.50	8,000	9,000	7,400
	Bhawani	-84.62	650	1,200	2,100
Madhya Pradesh	Guna	Unch	18,000	18,000	19,500
	Neemuch	81.82	6,000	3,300	7,000
Gujarat	Gondal	-19.67	12267	15270	7,000
Total		-9.90	65,117	72,270	80,400

At Kota mandi, Coriander total supply from 1st March 2021 to 29th November 2021, was reported 10,204 MT compared to 12,172 MT during the same period last year, down by 16.17% as farmers and stockists were holding their stocks an expectation of further higher prices in coming days. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				25-Nov-21	18-Nov-21	25-Oct-21	25-Nov-20
Rajasthan	Kota Benchmark market	Eagle	Unch	8100	8100	7600	5800
		Eagle (Split)	Unch	8100	8100	7600	6100
		Badami	Unch	7800	7800	7300	5500
		Badami (Split)	Unch	7900	7900	7400	5900
	Ramganj	Eagle	0.68	7400	7350	7150	5500
		Eagle (Split)	0.68	7400	7350	7150	5400
		Badami	0.70	7200	7150	6950	5200
		Badami (Split)	0.70	7200	7150	6950	5200
	Baran	Scooter	0.59	8500	8450	8250	7000
		Eagle	4.23	7400	7100	6550	5700
	Bhawani	Badami	2.94	7000	6800	6350	5600
		Eagle	5.71	7400	7000	6800	5600
		Badami	2.94	7000	6800	6600	5500
		Scooter	11.11	8000	7200	7000	5800
Madhya Pradesh	Guna	Double Paroot	--	NA	NA	NA	NA
		Badami	11.43	7800	7000	6800	5300
		Eagle	12.33	8200	7300	7200	5700
	Neemuch	Scooter	10.00	8800	8000	7800	6400
		Badami	-1.32	7500	7600	6800	5400
		Eagle	-1.27	7800	7900	7100	5700
Gujarat	Gondal	Scooter	--	NA	NA	NA	6200
		Badami	10.54	8130	7355	7205	5875
		Eagle	10.82	8705	7855	8005	6125

Coriander Weekly Price Chart (Dec Contract)


Candlestick chart pattern indicates bullish sentiment in the market. Volumes are supporting the prices. RSI moving up in overbought zone in the market.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	8200	8300	8590	9100	9200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 8550	8900	9000	8300

FENNEL SEED
Spot Market Recap

- Steady to weak sentiment witnessed in Fennel spot market during last week.
- According to Gujarat Agri. Dept, as on 29th November, 21,271 hectares as compared to last year same period 28,433 hectares. 50% sowing completed as of now.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			19th Nov to 25th Nov 2021	12th Nov to 18th Nov 2021	19th Nov to 25th Nov 2020
Gujarat	Rajkot	-50.00	30	60	NA
	Patan	15.85	285	246	1093
	Unjha	-31.58	6,500	9,500	12600
Total		-30.50	6,815	9,806	13,693

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			25-Nov-21	18-Nov-21	25-Oct-21	25-Nov-20
Gujarat	Rajkot	-3.28	7375	7625	7375	NA
	Patan	5.55	8555	8105	7125	6255
	Unjha	6.67	16000	15000	15000	14000
Delhi	Khari Baoli	Unch	12500	12500	12500	10000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.15,500/qtl to Rs.17,000/qtl, in the coming days.

FENUGREEK SEED (METHI)
Spot Market Recap

- Steady to weak sentiment witnessed in Fenugreek spot market during last week.
- Fenugreek sowing continue in MP and Rajasthan growing regions. As per trade sources, sowing area may increase during current year.
- According to Gujarat Agri. Dept, as on 29th November, 5,576 hectares as compared to last year same period 7,915 hectares. 45% sowing completed as of now.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			19th Nov to 25th Nov 2021	12th Nov to 18th Nov 2021	19th Nov to 25th Nov 2020
Gujarat	Rajkot	-23.56	490	641	1440
	Patan	-50.00	23	46	14
Rajasthan	Kota	--	NA	NA	NA
	Ramganj	--	NA	NA	NA
	Jodhpur	20.00	180	150	NA
Madhya Pradesh	Neemuch	168.18	5900	2200	6000
Total		117.09	6,593	3,037	7,454

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			25-Nov-21	18-Nov-21	25-Oct-21	25-Nov-20
Gujarat	Rajkot	-2.52	6975	7155	7000	6385
	Patan	--	6850	NA	6650	5880
Rajasthan	Jodhpur	Unch	6800	6800	7050	NA
	Kota	--	NA	NA	NA	NA
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	--	6800	NA	6900	5800

Fenugreek Seed (Methi) weekly forecast (Neemuch Mandi)

At Neemuch mandi, Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,800– 7,200/-qtl in coming weeks.

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