
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Firm sentiment witnessed in Red Chilli spot market during last week.
- Lower cold storage supply as stockists were holding their stocks supported the prices today. Good demand reported for cold storage stocks as buyers were fearing quality damage for new chilli crop which likely to start from January at Guntur market.
- As per Agriwatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimates it was 15.93 lakh MT. Last year's production was 13.84 lakh MT.
- In AP and Telangana, Red Chilli standing crop affected by virus, farmers are uprooting their crop. Actual damage percentage not clear till now, it will clear by next week.
- Due to heavy rainfall in Karnataka chilli growing regions likely to impact chilli standing crop. As per initial report, chilli crop may damage by 8 to 10% as per current situations. Farmers are fearful regarding chilli quality also. Next 10 -15 days is crucial.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			26th Nov to 02nd Dec 2021	19th Nov to 25th Nov 2021	26th Nov to 02nd Dec 2020
Andhra Pradesh	Guntur	-6.67	2,80,000	3,00,000	2,90,000
Telangana	Warangal	36.36	75,000	55,000	23,000
Total		Unch	3,55,000	3,55,000	3,13,000

From 1st January 2021 to 07th December 2021, red chilli supply in the Guntur market is reported to add up to around 678,645 MT as compared to last year's same period 564,075 MT, up by 20.31% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed from 23 March to 16 May last year on account of lockdown which affected arrivals.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				02-Dec-21	25-Nov-21	02-Nov-21	02-Dec-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	9.09	12000	11000	9500	13500
		LCA 334	5.60	13200	12500	10800	14500
		Teja	-6.45	14500	15500	12500	18500
		No. 273	7.69	14000	13000	12000	16000
		No. 5	12.00	14000	12500	12000	16000
		Fatki	Unch	8000	8000	7000	9000
		Byadgi	13.33	17000	15000	15000	17500
		US 341	17.86	16500	14000	12500	17000
		Denvor Delux	7.41	14500	13500	12000	16500
Telangana	Warangal	Indam 5	5.60	13200	12500	12000	16000
		Teja	3.76	13800	13300	12500	18200
		Wonder Hot	5.19	14200	13500	13200	18200
		341	12.10	13900	12400	12100	17700
		Denvor Delux	15.83	13900	12000	11700	17000
		Paprika	8.55	12700	11700	11400	NA
		Fatki	3.13	6600	6400	6100	9500
	Khammam	Teja (Cold storage)	1.37	14850	14650	12300	17800
		Teja (Non cold storage)	--	NA	NA	NA	NA
Madhya Pradesh	Bedia	No. 12	--	Closed	NA	NA	NA
		Indu 2070	--	Closed	13500	11500	NA
		Fatki	--	Closed	8500	5000	NA
		Jhankar	--	Closed	11000	8000	NA
		Ganesh	--	Closed	NA	NA	NA
Delhi	New Delhi	Teja (Khammam)	Unch	15500	15500	15500	20500

		M.P. Maco Teja	--	NA	NA	NA	NA
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	--	NA	NA	NA	NA
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	16000	NA	NA	NA
		Guntur	--	10500	NA	NA	NA
		Kaddi	--	8000	NA	NA	NA

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric spot market during last week.
- Due to unseasonal rainfall in Turmeric growing regions supported the prices. Buyers were active for old stocks in the spot market.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.
- Turmeric standing crop quality is reported well as of now. However, continuous rainfall and cloudy weather in growing regions in AP and Telangana may concern for Turmeric crop. As of now, no crop damage reported.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			26th Nov to 02nd Dec 2021	19th Nov to 25th Nov 2021	26th Nov to 02nd Dec 2020
Telangana	Nizamabad	66.67	8,500	5,100	7500
	Warangal #	--	NA	NA	NA
Tamil Nadu	Salem *	--	63.2	NA	0.4
	Erode #	108.74	21,500	10,300	4800
Andhra Pradesh	Duggirala *	27.69	8300	6500	NA
Maharashtra	Sangli	--	NA	5000	Closed
Total		42.61	38,363	26,900	12,300
Arrival * Qtl, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 86,261 MT from 1st January 2021 till 07th December 2021 compared to 80,255 MT of the previous year, same period (7.48% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed from 23 March to 18 May last year on account of lockdown.

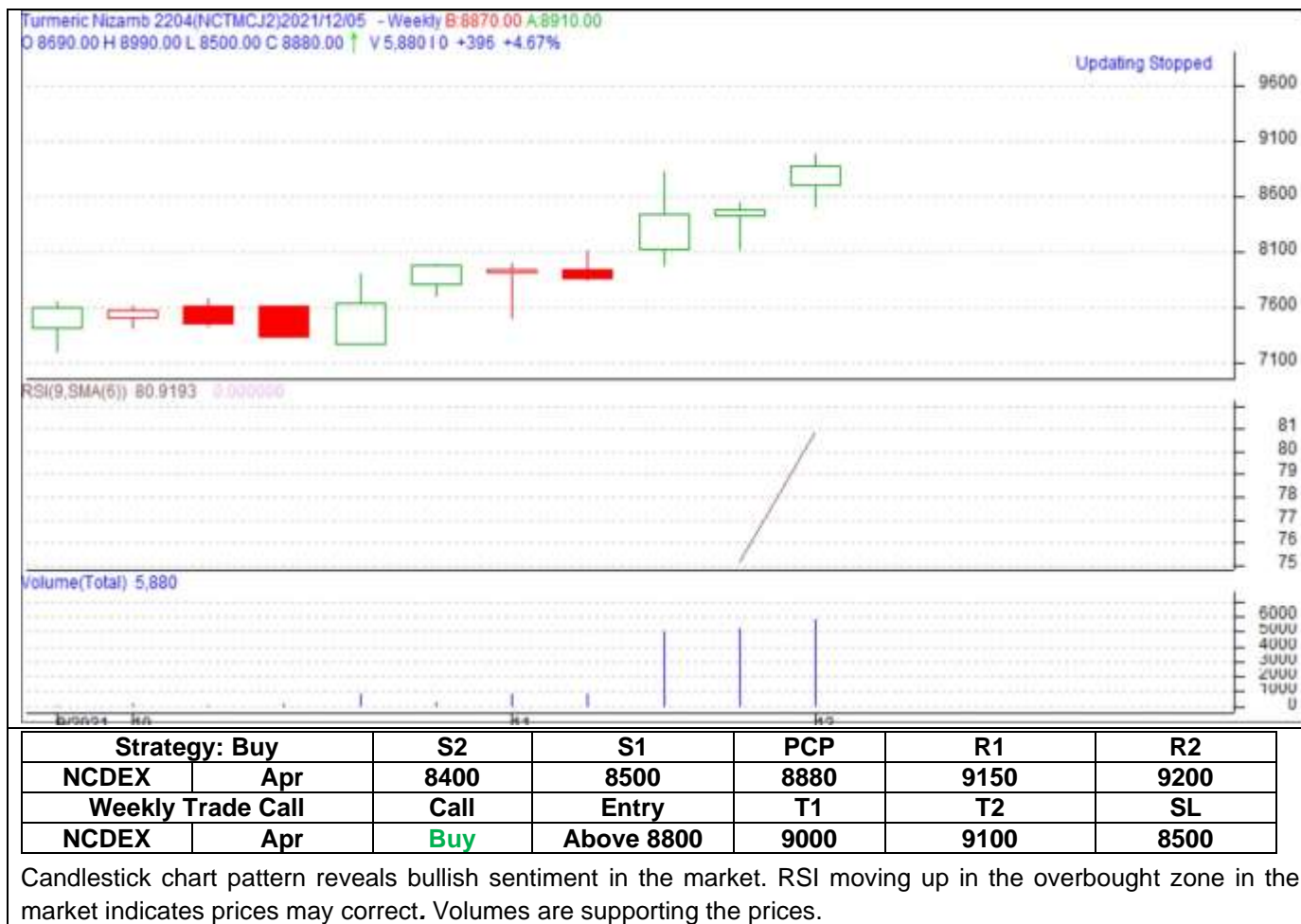
For the 2021, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,400/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7,200 – 7,800/-qtl in the coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				02-Dec-21	25-Nov-21	02-Nov-21	02-Dec-20
Telangana	Nizamabad Benchmark market	Nizam quality	Unch	7400	7400	7300	5800
		Double polish finger	Unch	8300	8300	8000	6700
		Gattah (unpolished)	Unch	6800	6800	6500	5700
		Gattah (double polished)	Unch	7700	7700	7200	6500
	Warangal	Finger	-1.54	6400	6500	Closed	5600
		Round	-1.67	5900	6000	Closed	5200
Tamil Nadu	Erode	Finger	Unch	8200	8200	7700	6200
		Gattah	2.74	7500	7300	7000	5700
		Sellem	Unch	8700	8700	8300	6900
	Coimbatore	Bulb	-2.99	6500	6700	NA	5800
		Finger	7.14	7500	7000	NA	6200
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	--	7090	NA	NA	6180
Andhra Pradesh	Duggirala	Bulb	3.28	6300	6100	5900	NA
		Bilty	3.28	6867	6649	6431	NA
		Finger	5.74	6450	6100	5900	NA
		Bilty	5.74	7031	6649	6431	NA
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	9200	9300	6500
		Rajpuri Medium	--	NA	8700	8500	6600
		Desi Kadappa	--	NA	7900	7300	5000
	Basmat	Salem Powder	--	7300	NA	NA	NA
		Mini Salem	--	7600	NA	NA	NA
		Super Salem	--	8000	NA	NA	NA
		Gattah Powder	--	6800	NA	NA	NA
		Gattah Premium	--	7000	NA	NA	NA
	Nanded	Turmeric Finger Polished	-6.10	7700	8200	7000	5700
		Turmeric Bulb Polished	-4.11	7000	7300	6200	5500
Turmeric Mix		-1.33	7400	7500	6000	5100	
Delhi	Delhi	Gattah	Unch	8200	8200	7500	6500
		Mini Salem	-1.05	9400	9500	8500	7300
		Finger Single Polished	Unch	8700	8700	7700	6500
		Finger Double Polished	Unch	9900	9900	8900	7500

Turmeric weekly Future Price Chart (Apr Contract)



JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment in Jeera spot market during last week.
- Current year, Jeera sowing started in Rajasthan and Gujarat growing regions, as of now 56 to 60% sowing completed. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.
- According to Gujarat Agri. Dept, as on 06th December, 237,866 hectares as compared to last year same period 381,055 hectares.
- Spices Board, vide circular cited under referece 02 had notified about the forthcoming requirement of cleared pesticide test report issued by the competent authority for export of Cumin consignments from India to China. Further, in line with the requirements put in place by the General Administration of Customs, People's Republic of China {GACC}, it has been decided to include testing of pesticide residues in Cumin seeds under the mandatory regime of the Board, for export to China. Therefore, with effect from 13th December, 2021 exports of Cumin seeds to China will be permitted only with the Cleared analytical Report from Spices Board.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			26th Nov to 02nd Dec 2021	19th Nov to 25th Nov 2021	26th Nov to 02nd Dec 2020
Gujarat	Unjha	-41.38	51,000	87,000	22,000
	Rajkot *	-33.07	5140	7680	3,890
	Patan*	-16.22	284	339	371
	Dhrol *	-10.13	71	79	2
	Gondal	2.77	8064	7847	7,900
Rajasthan	Jodhpur	Unch	8500	8500	2,750
	Merta City	-35.00	5200	8000	1,500
	Nagaur	--	2500	NA	1,900
	Anandpur Kalu	-4.00	240	250	230
Total		-32.33	80,999	1,19,695	40,543
Arrival * Qtl					

At Unjha mandi, in the current year from 1st March 2021 to 06th December 2021, jeera arrivals reported 141,297 MT compared to last year same period of 152,351 MT, down by 7.26%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.15,600 – 16,800/-qtl in the coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				02-Dec-21	25-Nov-21	02-Nov-21	02-Dec-20
Gujarat	Unjha Benchmark market	Local	2.84	14500	14100	13600	12700
		NCDEX Quality	5.26	16000	15200	14600	14100
		Poojari type /Machine Cut	4.94	17000	16200	15600	14400
	Mundra Port (FOR)	1% Singapore	-0.93	16000	16150	14350	13850
		2% Singapore	-0.94	15750	15900	14100	13600
		1 % European	-0.90	16500	16650	14850	14350
		2% European	-0.91	16250	16400	14600	14100
	Rajkot	Local	0.17	14650	14625	Closed	12825
	Patan	Local	-1.01	14655	14805	Closed	13000
	Dhrol	Local	-2.32	13675	14000	Closed	12575
Rajasthan	Gondal	Local	2.70	15205	14805	Closed	12625
	Jodhpur	Local	-0.64	15500	15600	Closed	Closed
	Merta City	Local	--	Closed	Closed	Closed	13750
	Nagaur	Local	--	15500	Closed	Closed	13000
	Anandpur Kalu	Local	Unch	15500	15500	Closed	13000
Delhi	New Delhi	Ganesh	Unch	16500	16500	15500	15000
		Poojari type / Machine Cut	Unch	17200	17200	16500	16000

Jeera (Cumin Seed) weekly Future Price Chart (Jan Contract)


Candlestick chart pattern indicates prices trying to support in the market. RSI moving up in the overbought zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jan	16000	16100	16325	16650	16700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jan	Buy	Above 16300	16500	16600	16100

BLACK PEPPER
Spot Market Recap

- Steady to weak sentiment witnessed in the Black Pepper spot market during last week.
- Increasing supply in the spot market put cap on prices. At higher prices stockists were continuously releasing their stocks.
- Facing erratic climate in some areas such as Hassan, Chikkamagaluru and Kodagu, pepper growers in Karnataka state (India) are worried about a decrease in production this year. Continuous rain has increased the moisture in the soil, harming the growth of pepper plants.
- Lower production expectations supported the domestic pepper prices. As per current situations, Agriwatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- Agriwatch expects, black pepper prices likely to go up further around Rs.70,000 – 75,000/- qtl, as other producing countries new crop arrivals likely to start from March in Vietnam and expected lower production. So, domestic as well as international buyers are looking for Indian variety.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production (2020-21).
- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			26th Nov to 02nd Dec 2021	19th Nov to 25th Nov 2021	26th Nov to 02nd Dec 2020
Kerala	Kochi	39.37	200.0	143.5	225
Total		39.37	200.0	143.5	225

International Scenario

Vietnam Pepper price as on December 8 adjusted down 500 dong/kg after moving sideways yesterday. Currently, the lowest price recorded is 83,000 VND/kg. According to the survey, today's pepper price dropped by 500 VND/kg in all locales. Specifically, Gia Lai and Dong Nai provinces recorded VND 83,000/kg and VND 83,500/kg, respectively. Next are the two provinces of Dak Lak and Dak Nong with the same transaction rate of 84,000 VND/kg. Similarly, the two provinces of Binh Phuoc and Ba Ria - Vung Tau adjusted the purchasing price to 84,500 VND/kg and 85,000 VND/kg, respectively.

Brazil's pepper exports are increasing again due to the additional supply from the new harvest taking place. According to data from the Brazilian Ministry of Industry, Foreign Trade and Services (MDIC), in September, the country exported 6,018 tons of pepper, a sharp increase of 44.5% compared to August and an increase of 19.3% compared with the same period last year. Generally, in the first 9 months of 2021, Brazil's pepper exports reached 61,845 tons, down 8.7% over the same period last year.

The world supply of pepper decreased due to the effects of climate change while a slight increase in demand helped pepper prices increase from 2,100 USD/ton in Vietnam. the same period last year to 3,700-4,000 USD/ton at present.

According to statistics of the Vietnam Pepper Association, in the first eight months of 2021, Vietnam exported 197,766 tons, with a turnover of 657.8 million USD, compared to the same period in 2020, the export volume decreased by 2% but the turnover up 48.3%.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				02-Dec-21	25-Nov-21	02-Nov-21	02-Dec-20
Kerala	Kochi Benchmark market	Ungarbled	-3.01	51600	53200	46400	33200
		Garbled	-2.90	53600	55200	48400	35200
Karnataka	Chikkamagaluru	Ungarbled	-2.75	53000	54500	49500	NA
Delhi	New Delhi	Unpolished	Unch	56000	56000	52500	37000
		Number 11.5	Unch	60000	60000	55000	NA
		550 GL	Unch	60000	60000	52500	37000

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
29-11-21	4400	7534	4503	5200	4290	4390
30-11-21	4400	7563	4509	5200	4290	4390
01-12-21	4400	7586	4499	5200	4290	4390
02-12-21	4400	7557	4491	5200	4290	4390
03-12-21	4400	7402	4482	5200	4290	4390
06-12-21	4400	-	4432	5200	4290	4390
07-12-21	4400	-	-	5200	4290	4390

Black Spot Price Outlook (Kochi, Garbled)

Currently, black pepper prices are moving at Rs.53,600/-qtl. We expect that prices are likely to move in a range between Rs.53,500 – 55,000 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- By and large firm sentiment witnessed in small Cardamom spot market reported during last week.
- Due to flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Third round picking activity going on in Kerala growing regions from November first week, it will about to end.
- India's production for the current marketing year 2021-22 (which was started from 1st August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			26th Nov to 02nd Dec 2021	19th Nov to 25th Nov 2021	26th Nov to 02nd Dec 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	13.31	5,20,742	4,59,592	3,36,393
Total		13.31	5,20,742	4,59,592	3,36,393

New Cardamom quality supply continued into the market as third round harvesting is going on. Overall current year Cardamom production likely to go up due to favourable weather condition during growth stage in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2021 to till 07th December arrivals reported 5,584 tons, last year same period it was 6,717 tons, down by 16.87%. Cardamom planters and stockists were holding their stocks as prices down compared to last year.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				02-Dec-21	25-Nov-21	02-Nov-21	02-Dec-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	2.73	1541	1500	1393	2076
		Avg. Price	-13.04	952	1094	1016	1586
Delhi	New Delhi	Medium	2.50	1025	1000	1000	1625
		6.5 (Bold)	2.27	1125	1100	1100	1725
		7 (Bold)	2.08	1225	1200	1200	1825
		7.5 (Bold)	1.85	1375	1350	1400	1925
		8 (Bold)	1.56	1625	1600	1600	2225
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	2.37	691	675	694	461
	Singtam	Chotadana	-0.92	644	650	645	423
	Gangtok	Badadana	-6.67	700	750	700	450
	Gangtok	Chotadana	-7.41	625	675	650	400
West Bengal	Siliguri	Badadana	-8.26	711	775	798	548
	Siliquri	Chotadana	-4.74	643	675	675	450

CORIANDER SEED

Spot Market Recap

- Weak sentiment witnessed in Coriander spot market during last week.
- Current year, Coriander sowing continued started in Rajasthan, MP and Gujarat growing regions, as of now 80 to 85% sowing completed.
- According to Gujarat Agri. Dept, as on 06th December, 108,923 hectares as compared to last year same period 115,969 hectares.
- Current year Coriander prices are higher compared to last year, which may attract farmers to go for an increase in sowing area. Other competitive crops prices like Chana, Mustard, Fennel etc. also traded at higher range and Coriander is more sensitive than other competitive crops.
- We expect buyers may remained active from lower prices level as ending stocks reported lower compared to last year.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			26th Nov to 02nd Dec 2021	19th Nov to 25th Nov 2021	26th Nov to 02nd Dec 2020
Rajasthan	Kota	56.00	5,000	2,200	3,600
	Ramganj	-5.88	17,000	18,000	15,000
	Baran	6.98	8,600	8,000	6,200
	Bhawani	-73.33	375	650	1,250
Madhya Pradesh	Guna	-2.86	17,500	18,000	10,000
	Neemuch	10.00	6,600	6,000	4,200
Gujarat	Gondal	-23.13	9430	12267	4,700
Total		-0.94	64,505	65,117	44,950

At Kota mandi, Coriander total supply from 1st March 2021 to 29th November 2021, was reported 10,204 MT compared to 12,172 MT during the same period last year, down by 16.17% as farmers and stockists were holding their stocks an expectation of further higher prices in coming days. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today 02-Dec-21	Week Ago 25-Nov-21	Month Ago 02-Nov-21	Year Ago 02-Dec-20
Rajasthan	Kota Benchmark market	Eagle	-2.47	7900	8100	7600	5800
		Eagle (Split)	-2.47	7900	8100	7600	6100
		Badami	-2.56	7600	7800	7300	5500
		Badami (Split)	-2.53	7700	7900	7400	5900
	Ramganj	Eagle	-2.36	7225	7400	Closed	5600
		Eagle (Split)	-2.36	7225	7400	Closed	5600
		Badami	-2.43	7025	7200	Closed	5300
		Badami (Split)	-2.43	7025	7200	Closed	5300
		Scooter	-2.06	8325	8500	Closed	7100
	Baran	Eagle	2.70	7600	7400	6800	5700
		Badami	4.29	7300	7000	6500	5600
	Bhawani	Eagle	--	7500	Closed	Closed	5600
		Badami	--	7200	Closed	Closed	5500
		Scooter	--	7800	Closed	Closed	5800
		Double Paroot	--	NA	Closed	Closed	NA
Madhya Pradesh	Guna	Badami	-7.69	7200	7800	6800	5300
		Eagle	-8.54	7500	8200	7200	5700
		Scooter	-3.41	8500	8800	7800	6400
	Neemuch	Badami	-1.33	7400	7500	Closed	5500
		Eagle	-1.28	7700	7800	Closed	5900
Gujarat	Gondal	Scooter	--	NA	NA	Closed	6300
		Badami	-2.77	7905	8130	Closed	5750
		Eagle	-8.04	8005	8705	Closed	6000

Coriander Weekly Price Chart (Jan Contract)


Candlestick chart pattern indicates range bound movement in the market. Volumes are supporting the prices. RSI moving up in overbought zone in the market.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jan	8400	8500	8750	9100	9200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jan	Buy	Above 8700	8900	9000	8500

FENNEL SEED
Spot Market Recap

- Mixed sentiment witnessed in Fennel spot market during last week.
- According to Gujarat Agri. Dept, as on 06th December, 27,639 hectares as compared to last year same period 34,196 hectares. 65% sowing completed as of now.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			26th Nov to 02nd Dec 2021	19th Nov to 25th Nov 2021	26th Nov to 02nd Dec 2020
Gujarat	Rajkot	50.00	45	30	NA
	Patan	-36.84	180	285	800
	Unjha	41.54	9,200	6,500	14000
Total		38.30	9,425	6,815	14,800

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			02-Dec-21	25-Nov-21	02-Nov-21	02-Dec-20
Gujarat	Rajkot	1.69	7500	7375	8000	NA
	Patan	-12.33	7500	8555	NA	5500
	Unjha	-6.25	15000	16000	Closed	15000
Delhi	Khari Baoli	Unch	12500	12500	12500	10000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.15,500/qtl to Rs.17,000/qtl, in the coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Steady to weak sentiment witnessed in Fenugreek spot market during last week.
- Fenugreek sowing continue in MP and Rajasthan growing regions. As per trade sources, sowing area may increase during current year.
- According to Gujarat Agri. Dept, as on 06th December, 8,036 hectares as compared to last year same period 9,209 hectares. 65% sowing completed as of now.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			26th Nov to 02nd Dec 2021	19th Nov to 25th Nov 2021	26th Nov to 02nd Dec 2020
Gujarat	Rajkot	51.02	740	490	680
	Patan	Unch	23	23	13
Rajasthan	Kota	--	NA	NA	NA
	Ramganj	--	NA	NA	NA
	Jodhpur	-33.33	120	180	NA
Madhya Pradesh	Neemuch	-6.78	5500	5900	3500
Total		-3.19	6,383	6,593	4,193

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			02-Dec-21	25-Nov-21	02-Nov-21	02-Dec-20
Gujarat	Rajkot	-0.50	6940	6975	NA	6350
	Patan	--	NA	6850	NA	4825
Rajasthan	Jodhpur	Unch	6800	6800	6900	NA
	Kota	--	NA	NA	NA	NA
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	-1.47	6700	6800	NA	5800

Fenugreek Seed (Methi) weekly forecast (Neemuch Mandi)

At Neemuch mandi, Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,800– 7,200/-qtl in coming weeks.

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