

Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Continued firm sentiment witnessed in Red Chilli spot market during last week.
- Prices were reported up due to crop damaged as a result of unseasonal rainfall and pest attack in Andhra Pradesh, Telangana and Karnataka. Domestic buyers and exporters were active for cold storage stocks. Farmers are fearful regarding chilli quality also. Next 15 -20 days is crucial.
- At Byadgi market, new chilli arrivals are reported around 40,000 bags with moisture around 10 - 12%, arrivals reported up by 12,000 bags compared to previous week as stockists were releasing their produce at higher prices. Chilli prices reported mixed compared to previous week.
- At Bedia (Madhya Pradesh) market, chilli prices reported steady. New crop supply continued in the spot market. Last week supply reported 45,000 bags, higher by 35,000 bags compared to previous week.
- As per Agriwatch estimates, Red Chilli all India production for 2022 is estimated at 14.66 lakh MT, revised after rainfall in Karnataka and virus affected in AP and Telangana, earlier estimates it was 15.93 lakh MT. Last year's production was 13.84 lakh MT.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			10th Dec to 16th Dec 2021	03rd Dec to 09th Dec 2021	10th Dec to 16th Dec 2020
Andhra Pradesh	Guntur	-11.29	2,75,000	3,10,000	2,90,000
Telangana	Warangal	8.77	62,000	57,000	30,000
Total		-8.17	3,37,000	3,67,000	3,20,000

From 1st January 2021 to 17th December 2021, red chilli supply in the Guntur market is reported to add up to around 700,020 MT as compared to last year's same period 584,550 MT, up by 19.75% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed from 23 March to 16 May last year on account of lockdown which affected arrivals.

Due to heavy rainfall in Karnataka chilli growing regions likely to impact chilli standing crop. As per initial report, chilli crop may damage by 8 to 10% as per current situations. Farmers are fearful regarding chilli quality also. Next 10 -15 days is crucial.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				16-Dec-21	09-Dec-21	16-Nov-21	16-Dec-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	9.23	14200	13000	9500	12000
		LCA 334	8.00	16200	15000	10800	13000
		Teja	9.09	18000	16500	13200	15500
		No. 273	8.00	16200	15000	12000	15000
		No. 5	8.00	16200	15000	12000	15000
		Fatki	13.33	10200	9000	7000	9000
		Byadgi	6.32	20200	19000	15000	16000
		US 341	6.86	18700	17500	12500	15500
		Denvor Delux	7.74	16700	15500	12000	16000
		Indam 5	8.00	16200	15000	12000	15000
Telangana	Warangal	Teja	12.12	18500	16500	12300	16500
		Wonder Hot	13.61	16700	14700	13000	18200
		341	15.28	16600	14400	11900	16800
		Denvor Delux	15.28	16600	14400	11500	16200
		Paprika	11.36	14700	13200	11200	NA
		Fatki	28.17	9100	7100	5900	9000
	Khammam	Teja (Cold storage)	8.43	18000	16600	13100	15200

		Teja (Non cold storage)	--	NA	NA	NA	NA
Madhya Pradesh	Bedia	No. 12	--	NA	NA	NA	NA
		Indu 2070	22.22	16500	13500	12000	NA
		Fatki	41.67	8500	6000	6500	NA
		Jhankar	13.64	12500	11000	10000	NA
		Ganesh	--	NA	NA	NA	NA
Delhi	New Delhi	Teja (Khamam)	--	17500	15500	15500	18000
		M.P. Maco Teja	--	NA	NA	NA	NA
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	--	NA	NA	NA	NA
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	2043 Best	17.65	20000	17000	NA	NA
		5531 Best	13.04	13000	11500	NA	NA
		5531 M Best	-43.75	4500	8000	NA	NA

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric spot market during last week.
- In Maharashtra, Basmat and Hingoli Turmeric growing regions also in Telangana and Andhra Pradesh some crop damage reports came due to water logging in the field as a result of continuous rainfall. As of now the damage percentage is likely to be around 8 to 10%. Actual percentage likely to clear in coming week. Buyers were active for old stocks in the spot market.
- As per Agriwatch estimates, Turmeric all India production for 2022 is estimated at 4.67 lakh MT, revised after crop damage due to excessive rainfall in Maharashtra, AP and Telangana, earlier estimates it was 4.89 lakh MT. Last year's production was 4.46 lakh MT.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			10th Dec to 16th Dec 2021	03rd Dec to 09th Dec 2021	10th Dec to 16th Dec 2020
Telangana	Nizamabad	-13.89	6,200	7,200	6600
	Warangal #	--	NA	NA	NA
Tamil Nadu	Salem *	400.00	0.5	0.1	0.6
	Erode #	29.53	25,000	19,300	8400
Andhra Pradesh	Duggirala *	42.53	31000	21750	700
Maharashtra	Sangli	--	NA	NA	NA
Total		28.91	62,201	48,250	15,701
Arrival * Qtl, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 87,010 MT from 1st January 2021 till 17th December 2021 compared to 80,997 MT of the previous year, same period (7.42% up), as stockists were releasing their old stocks at higher prices. Also, the market had been closed from 23 March to 18 May last year on account of lockdown.

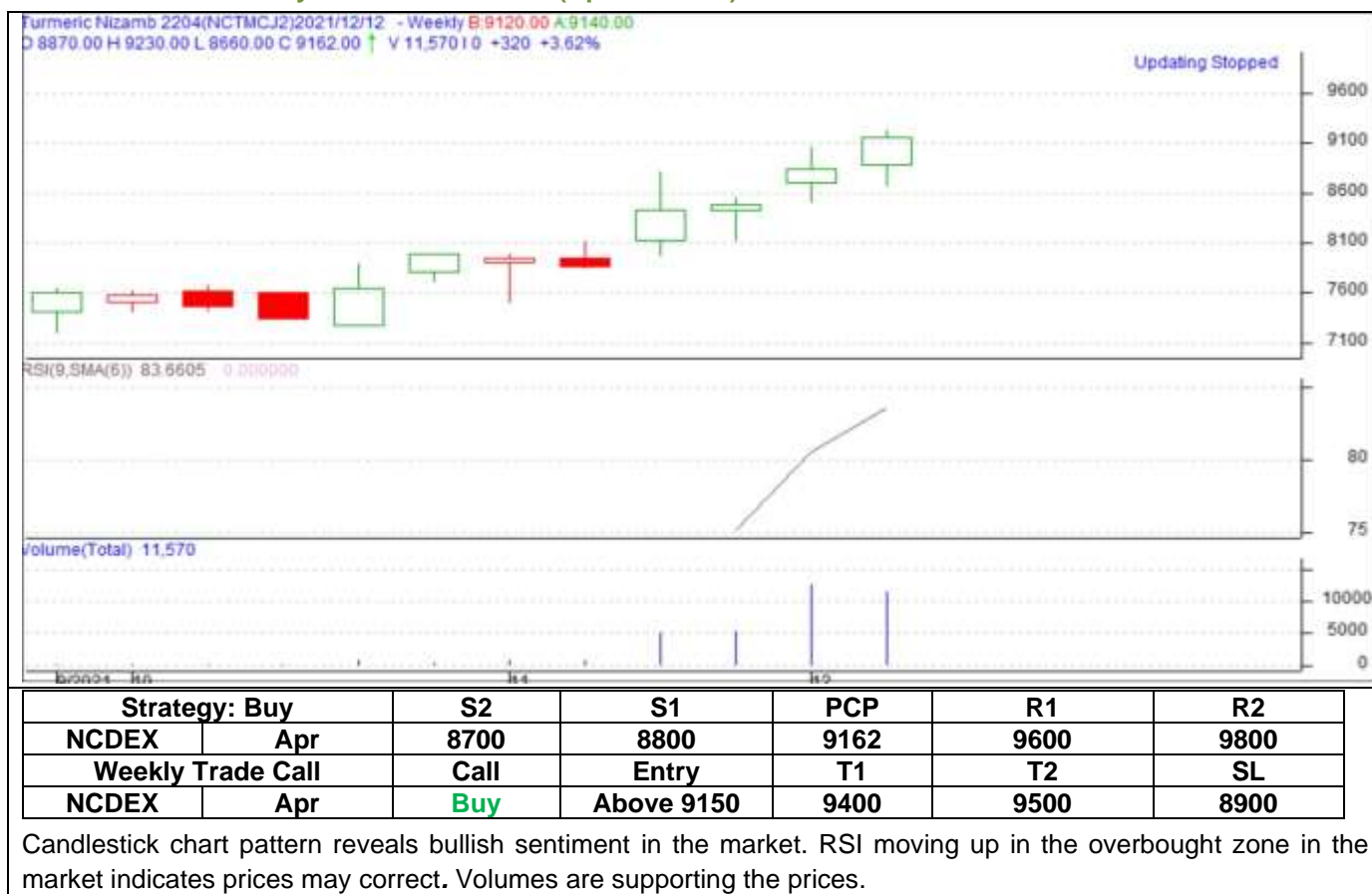
For the 2021, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,700/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7,500 – 8,200/-qtl in the coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				16-Dec-21	09-Dec-21	16-Nov-21	16-Dec-20
Telangana	Nizamabad Benchmark market	Nizam quality	Unch	7700	7700	7300	5700
		Double polish finger	Unch	8600	8600	8000	6600
		Gattah (unpolished)	Unch	7100	7100	6500	5600
		Gattah (double polished)	Unch	8000	8000	7200	6400
	Warangal	Finger	Unch	6700	6700	5900	5600
		Round	Unch	6200	6200	5500	5200
Tamil Nadu	Erode	Finger	2.38	8600	8400	7700	6100
		Gattah	2.60	7900	7700	7000	5600
		Sellem	2.25	9100	8900	8300	6800
	Coimbatore	Bulb	--	NA	7100	6700	5800
		Finger	--	NA	8500	7000	6300
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	-0.56	7050	7090	7100	6290
Andhra Pradesh	Duggirala	Bulb	-5.56	6800	7200	5700	NA
		Bilty	-5.56	7412	7848	6213	NA
		Finger	-5.56	6800	7200	5700	NA
		Bilty	-5.56	7412	7848	6213	NA
Maharashtra	Sangli	Rajpuri/Salem Finger	4.60	9100	8700	8000	6500
		Rajpuri Medium	4.71	8900	8500	7500	6600
		Desi Kadappa	5.00	8400	8000	7000	5000
	Basmat	Salem Powder	2.35	8700	8500	NA	NA
		Mini Salem	2.47	8300	8100	NA	NA
		Super Salem	2.35	8700	8500	NA	NA
		Gattah Powder	2.67	7700	7500	NA	NA
		Gattah Premium	2.63	7800	7600	NA	NA
	Nanded	Turmeric Finger Polished	3.66	8500	8200	7200	5700
		Turmeric Bulb Polished	3.95	7900	7600	6400	5300
		Turmeric Mix	4.00	7800	7500	6500	5200
Delhi	Delhi	Gattah	Unch	8200	8200	7500	6500
		Mini Salem	Unch	9400	9400	8500	7300
		Finger Single Polished	Unch	8700	8700	7700	6500
		Finger Double Polished	Unch	9900	9900	8900	7500

Turmeric weekly Future Price Chart (Apr Contract)



JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment in Jeera spot market during last week.
- Current year, Jeera sowing started in Rajasthan and Gujarat growing regions, as of now 65 to 70% sowing completed. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.
- According to Gujarat Agri. Dept, as on 13th December, 274,298 hectares as compared to last year same period 453,704 hectares.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today 10th Dec to 16th Dec 2021	Week Ago 03rd Dec to 09th Dec 2021	Year Ago 10th Dec to 16th Dec 2020
Gujarat	Unjha	-31.65	54,000	79,000	18,500
	Rajkot *	-14.96	3980	4680	4,930
	Patan*	-44.28	190	341	658
	Dhrol *	300.00	72	18	37
	Gondal	-35.12	5924	9130	6,900
Rajasthan	Jodhpur	5.97	7100	6700	3,750
	Merta City	-56.86	4400	10200	8,850
	Nagaur	40.63	4500	3200	2,800
	Anandpur Kalu	-40.00	180	300	290
Total		-29.25	80,346	1,13,569	46,715
Arrival * Qtl					

At Unjha mandi, in the current year from 1st March 2021 to 17th December 2021, jeera arrivals reported 146,357 MT compared to last year same period of 153,809 MT, down by 4.84%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.15,700 – 16,800/-qtl in the coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				16-Dec-21	09-Dec-21	16-Nov-21	16-Dec-20
Gujarat	Unjha Benchmark market	Local	1.03	14750	14600	14000	12600
		NCDEX Quality	0.93	16250	16100	15000	14000
		Poojari type /Machine Cut	0.88	17250	17100	16000	14300
	Mundra Port (FOR)	1% Singapore	-2.14	16000	16350	14850	13300
		2% Singapore	-2.17	15750	16100	14600	13050
		1 % European	-2.08	16500	16850	15350	13800
		2% European	-2.11	16250	16600	15100	13550
	Rajkot	Local	-2.77	14730	15150	14875	12125
	Patan	Local	1.73	14960	14705	14405	13105
	Dhrol	Local	-2.43	14075	14425	13900	NA
Rajasthan	Gondal	Local	-1.43	15205	15425	14755	12500
	Jodhpur	Local	-3.13	15500	16000	15700	12700
	Merta City	Local	3.13	16500	16000	16500	14200
	Nagaur	Local	3.18	16200	15700	15500	13200
	Anandpur Kalu	Local	Unch	15500	15500	14500	13000
Delhi	New Delhi	Ganesh	Unch	16500	16500	17000	14800
		Poojari type / Machine Cut	Unch	17200	17200	18200	15800

Jeera (Cumin Seed) weekly Future Price Chart (Jan Contract)



Candlestick chart pattern indicates prices trying to support in the market. RSI moving up in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jan	15900	16000	16285	16650	16700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jan	Buy	Above 16250	16500	16600	16000

BLACK PEPPER

Spot Market Recap

- Weak sentiment witnessed in the Black Pepper spot market during last week.
- Increased supply reported in the spot market as planters and stockists were releasing their stocks put cap on prices.
- Lower production expectations supported the domestic pepper prices. As per current situations, Agriwatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.
- Agriwatch expects, black pepper prices likely to go up further as other producing countries new crop arrivals likely to start from March in Vietnam and expected lower production. So, domestic as well as international buyers are looking for Indian variety.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production (2020-21).
- According to the Indonesian Bureau of Statistics (BPS), the country's pepper exports in the first nine months of 2021 reached 29,205 tons, down 22.5% year-on-year, based on the latest report from the Import-Export Department. Ministry of Industry and Trade).
- In which, exports of whole white pepper accounts for 47.7% of the country's total pepper exports, reaching 13,931 tons; whole black pepper accounts for 37%, reaching 10,800 tons.
- Indonesia's main pepper export markets include Vietnam, China and the US, accounting for 50% of the country's total pepper exports.
- In the first 9 months of 2021, Indonesia's pepper exports to Vietnam decreased by 50.5%, reaching 12,393 tons; to China decreased by 40.6%, reaching 7,231 tons and to the US decreased by 7.8%, reaching 7,231 tons. Indonesia's pepper productivity and output decreased.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			10th Dec to 16th Dec 2021	03rd Dec to 09th Dec 2021	10th Dec to 16th Dec 2020
Kerala	Kochi	105.26	312.0	152.0	83
Total		105.26	312.0	152.0	83

International Scenario

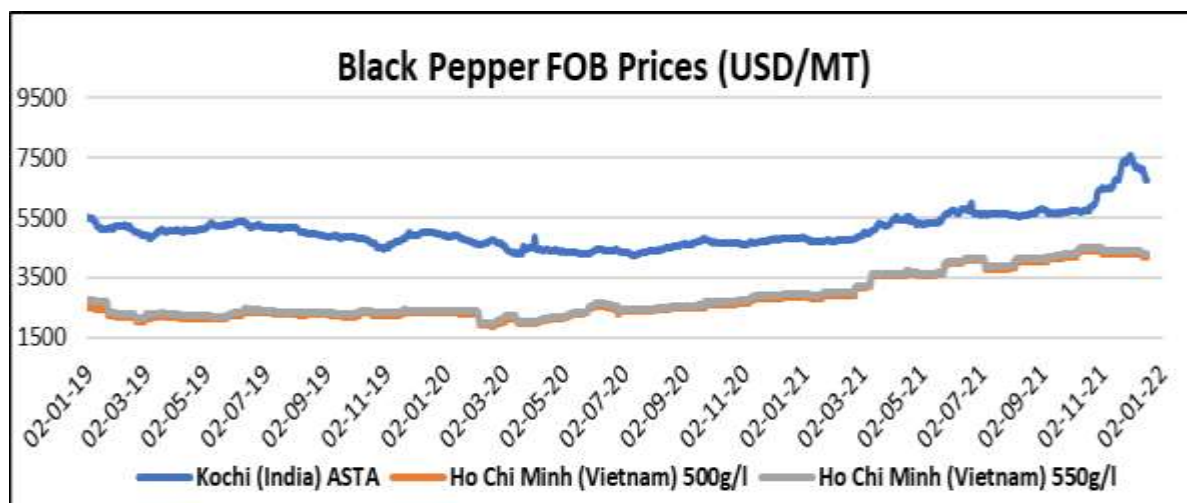
Vietnam Pepper prices today (December 17) turned down in key provinces in the country. Currently, the purchasing price is fluctuating in the range of 80,000 - 83,000 VND/kg. According to the survey, today's pepper price decreased again with an adjustment of 500 - 1,000 VND/kg compared to yesterday. Specifically, the two provinces of Gia Lai and Dong Nai decreased by 1,000 VND/kg and 500 VND/kg respectively, currently recording prices of 80,000 VND/kg and 80,500 VND/kg, respectively. Together, down 1,000 VND/kg compared to yesterday, Dak Lak and Dak Nong provinces adjusted the purchasing price to 81,000 VND/kg. Similar, pepper in the two provinces of Binh Phuoc and Ba Ria - Vung Tau is being traded for 82,000 VND/kg and 83,000 VND/kg after a decrease of 500 VND/kg.

It is forecasted that world pepper prices will continue to trend up due to increased demand at the end of the year, while supply is limited due to reduced output and difficulties in transportation, according to the latest report from the Import-Export Department. Ministry of Industry and Trade).

World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				16-Dec-21	09-Dec-21	16-Nov-21	16-Dec-20
Kerala	Kochi Benchmark market	Ungarbled	-1.72	51300	52200	49400	33400
		Garbled	-1.66	53300	54200	51400	35400
Karnataka	Chikkamagaluru	Ungarbled	-5.56	51000	54000	56000	34000
Delhi	New Delhi	Unpolished	-5.36	53000	56000	56000	37000
		Number 11.5	-8.33	55000	60000	57000	NA
		550 GL	-8.33	55000	60000	57000	37000

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
09-12-21	4400	7170	4460	5200	4290	4390
10-12-21	4400	7134	4451	5200	4290	4390
13-12-21	4400	7134	4421	5200	4190	4290
14-12-21	4400	7035	4421	5200	4190	4290
15-12-21	4400	6974	4421	5200	4190	4290
16-12-21	4400	6743	4422	5200	4190	4290
17-12-21	4400	-	4422	5200	4190	4290



As on 17th December, Kochi ASTA moving at 6,743 USD/MT, down by 391 USD/MT, Ho Chi Minh (Vietnam) 500g/l moving at 4,190 USD/MT, Ho Chi Minh (Vietnam) 550g/l moving at 4,290 USD/MT, down by 100 USD/MT from last week. Due to good quality, Indian prices are higher than Vietnam.

Black Spot Price Outlook (Kochi, Garbled)

Currently, black pepper prices are moving at Rs.53,300/-qtl. We expect that prices are likely to move in a range between Rs.52,800 – 54,000 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- Weak sentiment witnessed in small Cardamom spot market reported during last week.
- Fourth round picking activity going on in Kerala growing regions from December first week.
- Due to flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- India's production for the current marketing year 2021-22 (which was started from 1st August officially) expected around 30,000 MT put the cap on prices. Last year production was around 23,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			10th Dec to 16th Dec 2021	03rd Dec to 09th Dec 2021	10th Dec to 16th Dec 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-32.84	3,62,439	5,39,670	3,61,756
Total		-32.84	3,62,439	5,39,670	3,61,756

New Cardamom quality supply continued into the market as fourth round harvesting is going on. Overall current year Cardamom production likely to go up due to favourable weather condition during growth stage in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2021 to till 17th December arrivals reported 6,182 tons, last year same period it was 7,276 tons, down by 15.04%. Cardamom planters and stockists were holding their stocks as prices down compared to last year.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				16-Dec-21	09-Dec-21	16-Nov-21	16-Dec-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	-14.92	1175	1381	1430	2400
		Avg. Price	-10.53	876	979	965	2000
Delhi	New Delhi	Medium	-2.44	1000	1025	1000	1750
		6.5 (Bold)	-2.22	1100	1125	1100	1850
		7 (Bold)	-2.04	1200	1225	1200	1950
		7.5 (Bold)	-1.82	1350	1375	1350	2050
		8 (Bold)	-1.54	1600	1625	1600	2350
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	11.93	713	637	748	438
	Singtam	Chotadana	3.28	630	610	700	400
	Gangtok	Badadana	3.70	700	675	800	450
	Gangtok	Chotadana	4.35	600	575	725	400
West Bengal	Siliguri	Badadana	5.78	769	727	843	546
	Siliguri	Chotadana	2.81	659	641	478	438

CORIANDER SEED

Spot Market Recap

- Continued mixed sentiment witnessed in Coriander spot market during last week.
- Increased supply reported as farmers and stockists were releasing their stocks at higher prices.
- Current year, Coriander sowing continued started in Rajasthan, MP and Gujarat growing regions, as of now 85 to 90% sowing completed.
- According to Gujarat Agri. Dept, as on 13th December, 118,541 hectares as compared to last year same period 128,591 hectares.
- Current year Coriander prices are higher compared to last year, which may attract farmers to go for an increase in sowing area. Other competitive crops prices like Chana, Mustard, Fennel etc. also traded at higher range and Coriander is more sensitive than other competitive crops.
- We expect buyers may remained active from lower prices level as ending stocks reported lower compared to last year.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			10th Dec to 16th Dec 2021	03rd Dec to 09th Dec 2021	10th Dec to 16th Dec 2020
Rajasthan	Kota	10.20	5,400	4,900	6,000
	Ramganj	14.71	19,500	17,000	9,500
	Baran	25.00	7,500	6,000	5,800
	Bhawani	14.65	900	785	300
Madhya Pradesh	Guna	-5.33	14,200	15,000	4,800
	Neemuch	-6.15	6,100	6,500	2,900
Gujarat	Gondal	43.01	10807	7557	5,200
Total		11.54	64,407	57,742	34,500

At Kota mandi, Coriander total supply from 1st March 2021 to 17th December 2021, was reported 10,752 MT compared to 12,708 MT during the same period last year, down by 15.39% as farmers and stockists were holding their stocks an expectation of further higher prices in coming days. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				16-Dec-21	09-Dec-21	16-Nov-21	16-Dec-20
Rajasthan	Kota Benchmark market	Eagle	Unch	7900	7900	8000	5600
		Eagle(Split)	Unch	7900	7900	8000	5900
		Badami	Unch	7600	7600	7700	5300
		Badami(Split)	Unch	7700	7700	7800	5700
	Ramganj	Eagle	Unch	7225	7225	7350	5450
		Eagle(Split)	Unch	7225	7225	7350	5450
		Badami	Unch	7025	7025	7150	5250
		Badami(Split)	Unch	7025	7025	7150	5250
		Scooter	Unch	8325	8325	8450	6950
	Baran	Eagle	2.70	7600	7400	7100	5600
		Badami	2.78	7400	7200	6800	5300
	Bhawani	Eagle	Unch	7500	7500	7000	5400
		Badami	Unch	7200	7200	6800	5300
Scooter		Unch	7800	7800	7200	5600	
Madhya Pradesh	Guna	Badami	--	NA	NA	NA	NA
		Eagle	-1.32	7500	7600	7000	5200
		Scooter	-2.50	7800	8000	7300	5600
	Neemuch	Badami	-3.53	8200	8500	7500	6200
		Eagle	-3.85	7500	7800	7500	5400
Gujarat	Gondal	Badami	-6.02	7800	8300	7800	5800
		Eagle	--	NA	NA	NA	6400
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	3.52	8080	7805	7630	5625
		Eagle	1.84	8305	8155	7855	5875
		Scooter	Unch	10000	10000	NA	NA

Coriander Weekly Price Chart (Jan Contract)


Candlestick chart pattern indicates range bound movement in the market. Volumes are supporting the prices. RSI moving up in neutral zone in the market.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jan	8300	8400	8728	9050	9100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jan	Buy	Above 8700	8900	9000	8500

FENNEL SEED
Spot Market Recap

- Steady to firm sentiment witnessed in Fennel spot market during last week.
- According to Gujarat Agri. Dept, as on 13th December, 30,916 hectares as compared to last year same period 40,409 hectares. 73% sowing completed as of now.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			10th Dec to 16th Dec 2021	03rd Dec to 09th Dec 2021	10th Dec to 16th Dec 2020
Gujarat	Rajkot	14.29	40	35	NA
	Patan	272.73	123	33	990
	Unjha	-7.22	9,000	9,700	7500
Total		-6.19	9,163	9,768	8,490

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			16-Dec-21	09-Dec-21	16-Nov-21	16-Dec-20
Gujarat	Rajkot	1.54	8250	8125	7625	NA
	Patan	17.86	8250	7000	8005	6650
	Unjha	Unch	15000	15000	15000	14000
Delhi	Khari Baoli	Unch	12500	12500	12500	10000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.15,500/qtl to Rs.16,500/qtl, in the coming days.

FENUGREEK SEED (METHI)
Spot Market Recap

- Mixed sentiment witnessed in Fenugreek spot market during last week.
- Fenugreek sowing continue in MP and Rajasthan growing regions. As per trade sources, sowing area may increase during current year.
- According to Gujarat Agri. Dept, as on 13th December, 9,641 hectares as compared to last year same period 11,899 hectares. 78% sowing completed as of now.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			10th Dec to 16th Dec 2021	03rd Dec to 09th Dec 2021	10th Dec to 16th Dec 2020
Gujarat	Rajkot	10.00	330	300	180
	Patan	-76.92	3	13	10
Rajasthan	Kota	--	NA	NA	NA
	Ramganj	--	NA	NA	NA
	Jodhpur	76.47	300	170	NA
Madhya Pradesh	Neemuch	97.06	6700	3400	2900
Total		88.85	7,333	3,883	3,090

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			16-Dec-21	09-Dec-21	16-Nov-21	16-Dec-20
Gujarat	Rajkot	-4.23	6680	6975	7610	6000
	Patan	64.00	6560	4000	7080	5155
Rajasthan	Jodhpur	Unch	6800	6800	6800	NA
	Kota	--	NA	NA	NA	NA
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	-7.46	6200	6700	6900	5600

Fenugreek Seed (Methi) weekly forecast (Neemuch Mandi)

At Neemuch mandi, Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,000– 6,700/-qtl in coming weeks.

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