

Sugar & Gur Domestic & International Fundamentals

- Market sentiments traded between weaker to normal zone with price falling down for the day.
- Tenders are invited for supply of sugar ISS Grade S-30 by DELHI STATE CIVIL SUPPLIES CORPORATION LIMITED (DSCSC). Opening date for tenders has been fixed at 21st Oct, 2014.
- As per the Brazilian official sources, raw sugar export declined 5.3% from 18.6 lac tons in August to 17.6 lacs tons in the month of September. This was due to the excessive production worldwide and imposition of certain trade barriers by the major importing countries.
- As per the Indian govt. sources; the net sown area under cane cultivation till 26th Sep, 2014 stands out at 48.36 lakh hectares, that is 4% less than the area(50.32) cultivated last year.
- As per the new estimates by ISMA; sugar production in the country is likely to range in between 250-255 lakh tons for 2014-15. However, a consolidated figure will be released soon, after making careful evaluation of monsoonal impact on the crop.
- Total around 128650 bags of gur stored in cold storages till 06th Oct, 2014 lower compared to 186470 bags at same period last year.
- Gur prices fell down and are expected to scroll down further amidst good stock availability in the Maharashtra markets. It is notable that cane has diverted more towards gur production in Pune and Sangli area this year. In addition to it, market participants is expecting early arrivals of gur for the next marketing year which drive the prices southwards in the medium term.

Outlook: Despite undergoing a hike in import duty, sugar prices fell down amidst abundant stock availability and uninterrupted supply within the nation.

NCDEX Sugar Future Quotes

Contract	+/-	Open	High	Low	Close
Oct-14					
Dec-14					

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
Nov-14					
Dec-14					

Contract	Volume	Change	OI	Change
Oct-14				
Dec-14				

Contract	Volume	Change	OI	Change
Nov-14				
Dec-14				

Spread	Oct-14	Dec-14
Basis		
Oct-14		
Dec-14		

Spread	Nov-14	Dec-14
Basis		
Nov-14		
Dec-14		

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
		01.10.14	01.10.14	29.9.14
Kolhapur M	110	0	110	110
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Kolhapur S	-	-	-	-
Sholapur S	-	-	-	-
Sangli S	-	-	-	-
Belgaum S	-	-	-	-
Delhi S	-	-	-	-

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	73183	8474	43314	128650
2013	110490	43926	36279	186470

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 03.10.14)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	332.25	-
Raw Sugar C&F (\$/MT)	Black Sea	363.25	-
Sugar White FOB (\$/MT)	Santos Port	424.50	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	428.40	9.40

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
14-Dec	419.2	429	419.2	428.4	9.4
15-Mar	428.2	437.1	428.2	436.6	8.4
15-May	438.9	446.9	438.1	446.5	7.6

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
14-Oct	16.05	16.49	16	16.44	0.39
15-Mar	16.37	16.76	16.32	16.7	0.34
15-May	16.64	16.99	16.64	16.94	0.28

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		6-Oct-14	4-Oct-14	
Sugar	Delhi - Grade M	3180	3140	40
	Delhi - Grade S	3055	3090	-35
	Delhi - Grade L	NA	NA	-
	UP- Khatauli Grade M	3260	3200	60
	UP- Ramala Grade M	3050	3050	Unch
	UP- Dhampur Grade M Ex-Mill	3100	3100	Unch
	UP- Dhampur Grade S Ex-Mill	3080	3080	Unch
	UP- Dhampur Grade L Ex-Mill	3150	3150	Unch
	Mumbai –Grade M	NA	3142	-
	Mumbai –Grade S	NA	3046	-
	Kolhapur – Grade M	NA	2925	-
	Kolhapur – Grade S	NA	2825	-
	Guhawati – Grade S	NA	3131	-
	Shillong – Grade S	NA	3145	-
	Vijayawada – Grade M	3480	3480	Unch
	Vijayawada- Grade S	3380	3380	Unch
	Nagpur – Grade M	3200	3200	Unch

	Nagpur – Grade S	3100	3100	Unch
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	3000	3000	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3161	3161	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3135	3135	Unch
Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)				

Gur Spot Prices (Rs/Qtl)				
		6-Oct-14	4-Oct-14	Change
Muzaffar Nagar	Chaku	2750	2525	225
	Arrivals	NA	NA	-
	Khurpa	2562.5	NA	-
	Laddu	2875	NA	-
	Rascut	2500	2425	75
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	2700	2700	Unch
Bangalore	Achhu	NA	NA	-
	Mudde	NA	NA	-
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	NA	NA	-
Mahalingapura	Penti (Average)	NA	NA	-
Mandya	Achhu (Medium)	NA	NA	-
	Kurikatu (Medium)	NA	NA	-
	Other (Medium)	NA	NA	-
	Yellow (Medium)	NA	NA	-
Shimoga	Achhu (Average)	NA	NA	-

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