

## Sugar & Gur Domestic & International Fundamentals

- Tenders are invited by BHOPAL SAHAKARI DUGDHA SANGH MARYADIT for transportation of sugar & milk at Bhopal, M.P. Opening date for tender has been fixed at 09th March, 2015.
- India exported 37.6 thousand tons of sugar (mostly refined) for the week ending 01st Mar, 2015 which was 46% higher than the export made last week by the country. At the same time the country imported 56.7 thousand tons of sugar during the same period compared to 12 thousand tons the previous week.
- 511 sugar mills in India had produced 194 lakh tons of sugar till 28th Feb, 2015 for MY 2014-15 which was 13.8% higher than the production made last year during the same interval.
- A higher sugarcane recovery in U.P caused the state to produce 49.6 lakh tons of sugar in 2014-15 (till 28th Feb, 2015) which was 6.2 lakh tons more than the sugar produced in the corresponding period last year. The largest sugar producer, Maharashtra had churned around 74 lakh tons of sugar this season (till 28th Feb, 2015) compared to 57.5 lakh tons of sugar last year during the same corresponding period. The state also saw a surge in number of sugar mills operating from 129 last year (till 28th Feb, 2014) to 177mills (till 28th Feb, 2015) this year.
- Karnataka sugar production rose by 6.01% with the state producing 32.80 lakh tons of sugar till 28th Feb, 2015 compared to 30.94 lakh tons last year for the same interval. The combined sugar production in Andhra Pradesh & Telengana slows down this month with only 23 sugar mills participating in the crushing process yielding a mere production of 7.3 lakh tons of sugar in 2014-15 (till 28th Feb, 2015) compared to 7.72 lakh ton in 2013-14 (till 28th Feb, 2014).

**Outlook:** Sugar prices are expected to improve as the major producer Brazil had entered the intra harvest period and is no more left with enough sugarcane to crush.

### NCDEX Sugar Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-15	-12.00	2440.00	2440.00	2420.00	2429.00
May-15	-18.00	2526.00	2534.00	2507.00	2514.00
Jul-15	-24.00	2585.00	2595.00	2562.00	2562.00

Contract	Volume	Change	OI	Change
Mar-15	3,890.00	1,840.00	21,380.00	-1,390.00
May-15	8,470.00	6,390.00	35,340.00	1,540.00
Jul-15	960.00	490.00	5,560.00	740.00

Spread	Mar-15	May-15	Jul-15
Basis	71.00		
Mar-15		85.00	133.00
May-15			48.00

### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	07.03.15	07.03.15	07.03.15	02.03.15
Kolhapur M	0	949	949	-
Sangli M	0	60	60	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Kolhapur S	7975	949	8924	3528
Sholapur S	-	-	-	-
Sangli S	3447	60	3507	250
Belgaum S	3817	0	3817	3168
Delhi S	-	-	-	-

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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### Spread

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 03.03.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	300.50	-
Raw Sugar C&F (\$/MT)	Black Sea	323.00	-
Sugar White FOB (\$/MT)	Santos Port	362.25	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	372.70	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-May	374.20	377.50	372.40	374.20	1.50
15-Aug	372.40	373.60	367.80	371.70	1.20
15-Oct	373.60	377.00	370.70	375.60	1.80

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-May	13.5	13.65	13.4	13.44	Unch
15-Jul	13.6	13.81	13.57	13.63	0.08
15-Oct	14.20	14.33	14.11	14.20	0.10

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-Mar-15	7-Mar-15	
Sugar	Delhi - Grade M	2750	2750	Unch
	Delhi - Grade S	2680	2680	Unch
	UP- Khatauli Grade M	NA	2850	-
	UP- Ramala Grade M	NA	2770	-
	UP- Dhampur Grade M Ex-Mill	2640	2690	-50
	UP- Dhampur Grade S Ex-Mill	2620	2670	-50
	UP- Dhampur Grade L Ex-Mill	2690	2740	-50
	Mumbai –Grade M	2836	2856	-20
	Mumbai –Grade S	2633	2660	-27
	Kolhapur – Grade M	2500	2500	Unch
	Kolhapur – Grade S	2400	2400	Unch
	Guhawati – Grade S	2700	2700	Unch
	Shillong – Grade S	2720	2720	Unch
	Vijayawada – Grade M	3000	3040	-40
	Vijayawada- Grade S	2900	2940	-40
	Nagpur – Grade M	2850	2900	-50
	Nagpur – Grade S	2650	2650	Unch

	Kolkata – Grade M	NR	2765	-
	Chennai - Grade S	2560	2550	10
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		9-Mar-15	7-Mar-15	Change
Muzaffar Nagar	Chaku	2288	NA	-
	Arrivals	1000	NA	-
	Khurpa	2203	NA	-
	Laddu	2350	NA	-
	Rascut	NA	NA	-
Hapur(Seyana)	Chaurasa	Closed	2100	-
	Balti	Closed	2100	-
Maharashtra	Lal Variety	2250	2250	Unch
BANGALORE	Mudde	3800	3800	Unch
Belgaum	Mudde	2400	2400	Unch
Belthangadi	Yellow (Average)	3100	3100	Unch
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	3610	NA	-
Mahalingapura	Penti (Average)	2544	NA	-
Mandya	Achhu (Medium)	NA	2600	-
	Kurikatu (Medium)	NA	2200	-
	Other (Medium)	NA	2300	-
	Yellow (Medium)	NA	2600	-
Shimoga	Achhu (Average)	2900	NA	-

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