

Sugar & Gur Domestic & International Fundamentals

- Tenders are invited by ESSENTIAL COMMODITIES SUPPLY CORPORATION LIMITED for supply of 14087 M.T. of sugar at Kolkata. Opening date for tender has been fixed at 26th Mar, 2015.
- The sugar mill owners in Bihar accrued somewhat Rs 6000 crore as the pending cane arrears (for 2014-15) to the sugarcane farmers in the state.
- The Thailand govt. is planning to seek policy change in Cane and Sugar Act, which confined only one sugar factory to be located within 80kms of range within the country. Thus, the step is expected to enhance sugar production capacity of Thailand by facilitating more sugar mills within the nation.
- NCDEX launched future contract trading for sugar 'S' grade in the country with Kolhapur as the main delivery centre and Belgaum, Solapur, Sangli, Pune, Kolkata and Delhi representing the additional one.
- As per the latest release by IBIS, India exported 42.5 thousand tons of sugar for the week ending 15th Mar, 2015; while imported 12.2 thousand tons of sugar during the same period.
- India produced 221.8 lakh tons of sugar in 2014-15 (1st Oct, 2014- 15th Mar, 2015) which was 14.4% higher than the production made last year during the same period. 170 sugar mills in Maharashtra continued their crushing operation so far and had churned around 84.07 lakh tons of sugar till 15th Mar, 2015 as against 64.1 lakh tons sugar last year during the corresponding period.

Outlook: Sugar prices are expected to improve as the major producer Brazil had entered the intra harvest period and is no more left with enough sugarcane to crush.

NCDEX Sugar Future Quotes (At 05:25 p.m.)

Contract	+/-	Open	High	Low	Close
May-15	12.00	2377.00	2392.00	2370.00	2389.00
Jul-15	15.00	2426.00	2451.00	2426.00	2451.00

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change
May-15	3,820.00	-670.00	38,920.00	-860.00
Jul-15	790.00	-340.00	9,970.00	320.00

Contract	Volume	Change	OI	Change

Spread	May-15	Jul-15
Basis	-14.00	
May-15		62.00
Jul-15		

Spread

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	24.3.15	24.3.15	24.3.15	23.3.15
Kolhapur M	0	170	170	-
Sangli M	0	0	0	-
Delhi M	-	-	-	-
Belgaum M	0	0	0	-
Sholapur M	0	0	0	-
Kolhapur S	11952	0	11952	11762
Sholapur S	199	0	199	199
Sangli S	4797	0	4797	4797
Belgaum S	4237	0	4237	4267

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 23.03.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	281.75	-
Raw Sugar C&F (\$/MT)	Black Sea	304.25	-
Sugar White FOB (\$/MT)	Santos Port	346.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	368.90	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-May	367.90	373.10	364.30	364.80	-4.1
15-Aug	363.00	366.80	358.10	359.00	-4.9
15-Oct	363.50	367.30	359.50	360.50	-3.7

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-May	12.79	12.92	12.36	12.45	Unch
15-Jul	12.99	13.05	12.57	12.65	Unch
15-Oct	13.61	13.64	13.23	13.30	Unch

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		25-Mar-15	24-Mar-15	
Sugar	Delhi - Grade M	2590	2580	10
	Delhi - Grade S	2570	2550	20
	UP- Khatauli Grade M	NA	NA	-
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2540	2540	Unch
	UP- Dhampur Grade S Ex-Mill	2520	2520	Unch
	UP- Dhampur Grade L Ex-Mill	2590	2590	Unch
	Mumbai –Grade M	2736	2716	20
	Mumbai –Grade S	2516	2550	-34
	Kolhapur – Grade M	2375	2400	-25
	Kolhapur – Grade S	2275	2300	-25
	Guhawati – Grade S	2573	2598	-25
	Shillong – Grade S	2595	2620	-25
	Vijayawada – Grade M	2960	2960	Unch
	Vijayawada- Grade S	2860	2860	Unch
	Nagpur – Grade M	2700	2700	Unch
	Nagpur – Grade S	2550	2550	Unch

	Kolkata – Grade M	NA	2625	-
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	Unch
	Chennai - Grade S	2500	2500	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

		25-Mar-15	24-Mar-15	
Muzaffar Nagar	Chaku(Fresh)	2188	2188	Unch
	Chaku(Arrival)	10000	6000	4000
	Khurpa(Fresh)	2023	2038	-15
	Laddoo(Fresh)	2278	2163	115
	Rascut	NA	NA	-
Hapur(Seyana)	Chaurasa	2050	2000	50
	Balti	1950	1938	12
Maharashtra	Lal Variety	2150	2150	Unch
BANGALORE	Muddle	4000	4000	Unch
Belagavi	Muddle	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2610	2555	55
Mahalingapura	Penti (Average)	2589	2622	-33
Mandya	Achhu (Medium)	2700	2790	-90
	Kurikatu (Medium)	2250	2400	-150
	Other (Medium)	2200	NA	-
	Yellow (Medium)	2340	2600	-260
Shimoga	Achhu (Average)	2900	2900	Unch

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