

Sugar & Gur Domestic & International Fundamentals

- Tenders are invited for supply of sugar M-30 at MINISTRY OF DEFENCE (ARMY), at supply point Asc Baramulla. Opening date for tender has been fixed at 27th Mar, 2015.
- Brazilian sugar mills had started their cane crushing early this season (1st Apr, 2015- 31st Mar., 2016) and had crushed around 1.24 million tons of cane (thereby churning 23.2 thousand tons of sugar) by 15th March, 2015. Reportedly, 20 Brazilian mills had participated in the crushing operation so far.
- The International Sugar Organization (ISO) expects global sugar deficit of two million tons in 2015-16 (1st Oct- 30th Sep) as against a less than one million tons sugar surplus forecast for current season, 2014-15 (1st Oct- 30th Sep).
- Market expert, F.O.Licht, predicted Brazilian Centre South region to crush 580 million tons of sugarcane in 2015-16 (1st Apr, 2015 – 31st Mar, 2016) to produce around 31.8 million tons of sugar by the season end.
- The Indonesian govt. had raised raw sugar import permit from 6.7 lakh tons (in first quarter of 2015) to 9.5 lakh tons for the second quarter of the year. Notably, the step has been initiated to meet huge domestic demand arising in the month of June and July due to the festivities like Ramadhan and Idul Fitr.

Outlook: Sugar prices are expected to improve as India will finish its crushing operation soon that could reduce sugar surplus in the market

NCDEX Sugar Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-15	17.00	2412.00	2412.00	2377.00	2396.00
Jul-15	4.00	2457.00	2472.00	2446.00	2465.00

Contract	Volume	Change	OI	Change
May-15	3,320.00	600.00	37,550.00	-760.00
Jul-15	1,350.00	400.00	10,750.00	600.00

Spread	May-15	Jul-15
Basis	04.00	
May-15		69.00
Jul-15		

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	28.3.15	28.3.15	28.3.15	23.3.15
Kolhapur M	0	0	0	-
Sangli M	0	0	0	-
Delhi M	-	-	-	-
Belgaum M	0	0	0	-
Sholapur M	0	0	0	-
Kolhapur S	12172	0	12172	11762
Sholapur S	199	0	199	199
Sangli S	5346	0	5346	4797
Belgaum S	4237	0	4237	4267

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 27.03.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	272.50	-
Raw Sugar C&F (\$/MT)	Black Sea	296.50	-
Sugar White FOB (\$/MT)	Santos Port	336.50	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	363.20	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-May	361.7	363.2	359.8	360	-3.2
15-Aug	357.4	358.7	355	355.1	-4.2
15-Oct	358.3	359.5	355.8	356.1	-3.4

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-May	12.3	12.33	12.1	12.13	Unch
15-Jul	12.46	12.52	12	12.29	Unch
15-Oct	13.17	13.18	13	12.97	Unch

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		30-Mar-15	28-Mar-15	
Sugar	Delhi - Grade M	2650	2635	15
	Delhi - Grade S	2600	2570	30
	UP- Khatauli Grade M	NA	Closed	-
	UP- Ramala Grade M	NA	Closed	-
	UP- Dhampur Grade M Ex-Mill	2580	Closed	-
	UP- Dhampur Grade S Ex-Mill	2560	Closed	-
	UP- Dhampur Grade L Ex-Mill	2630	Closed	-
	Mumbai –Grade M	2642	2642	Unch
	Mumbai –Grade S	2476	2476	Unch
	Kolhapur – Grade M	2400	2400	Unch
	Kolhapur – Grade S	2300	2300	Unch
	Guhawati – Grade S	2598	2598	Unch
	Shillong – Grade S	2620	2620	Unch
	Vijayawada – Grade M	2960	2960	Unch
	Vijayawada- Grade S	2860	2860	Unch
	Nagpur – Grade M	2750	2750	Unch
	Nagpur – Grade S	2550	2550	Unch
	Kolkata – Grade M	2690	2750	-60

	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	Unch
	Chennai - Grade S	2500	2500	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		30-Mar-15	28-Mar-15	Change
Muzaffar Nagar	Chaku(Fresh)	2225	2200	25
	Chaku(Arrival)	1000	6000	-5000
	Khurpa(Fresh)	2125	2050	75
	Laddoo(Fresh)	2250	2038	212
	Rascut	NR	NR	-
Hapur(Seyana)	Chaurasa	Closed	2038	-
	Balti	Closed	2000	-
Maharashtra	Lal Variety	2300	2300	Unch
BANGALORE	Mudde	4200	4200	Unch
Belgaum	Mudde	2300	2300	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBAR GA	Other (Average)	2580	NA	-
Mahalingapura	Penti (Average)	2541	NA	-
Mandya	Achhu (Medium)	NA	2800	-
	Kurikatu (Medium)	NA	2250	-
	Other (Medium)	NA	2500	-
	Yellow (Medium)	NA	2500	-
Shimoga	Achhu (Average)	2900	NA	-

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