

Sugar & Gur Domestic & International Fundamentals

- Tenders are invited by MINISTRY OF DEFENCE (ARMY) for supply of sugar at Anantnag (Gujarat). Opening date for tender has been fixed at 31st Mar, 2015
- Brazilian sugar mills had started their cane crushing early this season (1st Apr, 2015- 31st Mar., 2016) and had crushed around 1.24 million tons of cane (thereby churning 23.2 thousand tons of sugar) by 15th March, 2015. Reportedly, 20 Brazilian mills had participated in the crushing operation so far.
- The International Sugar Organization (ISO) expects global sugar deficit of two million tons in 2015-16 (1st Oct- 30th Sep) as against a less than one million tons sugar surplus forecast for current season, 2014-15 (1st Oct- 30th Sep).
- Market expert, F.O.Licht, predicted Brazilian Centre South region to crush 580 million tons of sugarcane in 2015-16 (1st Apr, 2015 – 31st Mar, 2016) to produce around 31.8 million tons of sugar by the season end.
- The Indonesian govt. had raised raw sugar import permit from 6.7 lakh tons (in first quarter of 2015) to 9.5 lakh tons for the second quarter of the year. Notably, the step has been initiated to meet huge domestic demand arising in the month of June and July due to the festivities like Ramadhan and Idul Fitr.

Outlook: Sugar prices are expected to improve as India will finish its crushing operation soon that could reduce sugar surplus in the market

NCDEX Sugar Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-15	15.00	2408.00	2423.00	2397.00	2416.00
Jul-15	12.00	2475.00	2493.00	2465.00	2481.00

Contract	Volume	Change	OI	Change
May-15	3,030.00	2,070.00	37,370.00	-110.00
Jul-15	1,290.00	1,110.00	11,080.00	210.00

Spread	May-15	Jul-15
Basis	-16.00	
May-15		65.00
Jul-15		

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	31.3.15	31.3.15	31.3.15	30.3.15
Kolhapur M	0	0	0	-
Sangli M	0	0	0	-
Delhi M	-	-	-	-
Belgaum M	0	0	0	-
Sholapur M	0	0	0	-
Kolhapur S	12172	0	12172	12172
Sholapur S	199	0	199	199
Sangli S	6096	0	6096	5846
Belgaum S	4067	0	4067	4237

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 27.03.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	272.50	-
Raw Sugar C&F (\$/MT)	Black Sea	296.50	-
Sugar White FOB (\$/MT)	Santos Port	336.50	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	360.00	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-May	358.1	359.8	355	355.4	-2.1
15-Aug	353.6	355.4	350.5	350.9	-2.4
15-Oct	354.6	355.6	351.1	351.6	-2.2

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-May	11.97	12.12	11.91	11.93	-0.06
15-Jul	12.13	12.25	12.03	12.06	-0.1
15-Oct	12.79	12.84	12.65	12.68	-0.13

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		1-Apr-15	31-Mar-15	
Sugar	Delhi - Grade M	2660	2650	10
	Delhi - Grade S	2580	2580	Unch
	UP- Khatauli Grade M	NA	NA	-
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	NA	2580	-
	UP- Dhampur Grade S Ex-Mill	NA	2560	-
	UP- Dhampur Grade L Ex-Mill	NA	2630	-
	Mumbai –Grade M	2646	2640	6
	Mumbai –Grade S	2516	2476	40
	Kolhapur – Grade M	2400	2400	Unch
	Kolhapur – Grade S	2300	2300	Unch
	Guhawati – Grade S	2598	2598	Unch
	Shillong – Grade S	2620	2620	Unch
	Vijayawada – Grade M	2960	2960	Unch
	Vijayawada- Grade S	2860	2860	Unch
	Nagpur – Grade M	NA	2700	-

	Nagpur – Grade S	2550	2550	Unch
	Kolkata – Grade M	2660	2680	-20
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	Unch
	Chennai - Grade S	2500	2500	Unch

Gur Spot Prices (Rs/Qtl)				
		1-Apr-15	31-Mar-15	Change
Muzaffar Nagar	Chaku(Fresh)	2150	2125	25
	Chaku(Arrival)	5000	4000	1000
	Khurpa(Fresh)	2038	2063	-25
	Laddoo(Fresh)	2288	2200	88
	Rascut	NA	NA	-
Hapur(Seyana)	Chaurasa	2063	Closed	-
	Balti	2025	Closed	-
Maharashtra	Lal Variety	NR	NR	-
BANGALORE	Mudde	NA	4100	-
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2540	2590	-50
Mahalingapura	Penti (Average)	2523	NA	-
Mandya	Achhu (Medium)	2600	NA	-
	Kurikatu (Medium)	2500	NA	-
	Other (Medium)	2440	NA	-
	Yellow (Medium)	2670	NA	-
Shimoga	Achhu (Average)	2900	2900	Unch

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