

## Sugar & Gur Domestic & International Fundamentals

- Tenders are invited by GOVERNMENT OF HIMANCHAL PRADESH for Supply of ISS Grade S-30 and S-31 Sugar at Shimla, H.P. Opening date for tender has been fixed at 09<sup>th</sup> Apr, 2015.
- India produced 247.20 lakh tons of sugar in 2014-15 (1<sup>st</sup> Oct, 2014- 31<sup>st</sup> March, 2015) which was 13% higher than the sugar produced last year in 2013-14 (1<sup>st</sup> Oct, 2013- 31<sup>st</sup> March, 2014).
- Sugar production in Maharashtra for 2014-15 rose by 32% as the state produced 93.64 lakh tons of sugar by 31<sup>st</sup> Mar, 2015 compared to 70.69 lakh tons last year during the same interval. Reportedly, the number of sugar mills operating this season in Maharashtra had also increased from 79 (in 2013-14) to 142 (in 2014-15).
- 77 sugar mills in Uttar Pradesh had churned around 63.6 lakh tons of sugar till 31<sup>st</sup> March, 2015 as against 91sugar mills last year which had churned 59.2 lakh tons of sugar for the corresponding period.
- Bihar ended up the crushing operation for the season by churning around 5.25 lakh tons of sugar in 2014-15 (1<sup>st</sup> Oct, 2014 – 31<sup>st</sup> Mar, 2015) compared to 5.12 lakh tons of sugar in 2013-14 (1<sup>st</sup> Oct, 2013 – 31<sup>st</sup> Mar, 2014).
- Sugar production went down by 9% in Gujarat which produced 9.75 lakh tons of sugar in 2014-15 (till 31<sup>st</sup> Mar, 2015) as against 10.71 lakh tons in 2013-14 (till 31<sup>st</sup> Mar, 2014). However, the number of sugar mills operating in the state (till date) went up from 13 last year to 19 at present.
- Sugar production in Haryana declined marginally (0.2%) this year from 4.51 lakh tons in 2013-14 (1<sup>st</sup> Oct, 2013 – 31<sup>st</sup> Mar, 2014) to 4.50 lakh tons in 2014-15 (1<sup>st</sup> Oct, 2014 – 31<sup>st</sup> Mar, 2015).

**Outlook:** Sugar prices are expected to improve as India will finish its crushing operation soon that could reduce sugar surplus in the market

### NCDEX Sugar Future Quotes (At 05.00 p.m.)

Contract	+/-	Open	High	Low	Close
May-15	-1.00	2495.00	2523.00	2490.00	2491.00
Jul-15	18.00	2595.00	2624.00	2589.00	2593.00

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
May-15	9,740.00	4,140.00	40,030.00	1,550.00
Jul-15	2,990.00	1,440.00	12,780.00	1,290.00

Contract	Volume	Change	OI	Change
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Spread	May-15	Jul-15
Basis	9.00	
May-15		102.00
Jul-15		

Spread
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### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	8.4.15	8.4.15	8.4.15	6.4.15
Kolhapur M	0	0	0	-
Sangli M	0	0	0	-
Delhi M	-	-	-	-
Belgaum M	0	0	0	-
Sholapur M	0	0	0	-
Kolhapur S	12172	0	12172	12172
Sholapur S	298	0	298	298
Sangli S	6346	0	6346	6346
Belgaum S	4017	0	4017	4027

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 02.04.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	275.50	-
Raw Sugar C&F (\$/MT)	Black Sea	300.00	-
Sugar White FOB (\$/MT)	Santos Port	338.75	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	367.30	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-May	368.00	371.50	365.70	366.40	-0.4
15-Aug	360.70	367.00	360.30	364.00	4.4
15-Oct	362.90	367.40	361.90	365.40	3.8

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-May	12.78	13.13	12.76	12.97	0.20
15-Jul	12.80	13.03	12.76	12.89	0.11
15-Oct	13.30	13.52	13.27	13.40	0.10

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-Apr-15	8-Apr-15	
Sugar	Delhi - Grade M	2770	2750	20
	Delhi - Grade S	2680	2680	Unch
	UP- Khatauli Grade M	2850	2800	50
	UP- Ramala Grade M	2670	NA	-
	UP- Dhampur Grade M Ex-Mill	2700	2700	Unch
	UP- Dhampur Grade S Ex-Mill	2655	2655	Unch
	UP- Dhampur Grade L Ex-Mill	2765	2765	Unch
	Mumbai –Grade M	2770	2766	4
	Mumbai –Grade S	2552	2550	2
	Kolhapur – Grade M	2500	2475	25
	Kolhapur – Grade S	2400	2375	25
	Guhawati – Grade S	2700	2675	25
	Shillong – Grade S	2720	2695	25
	Vijayawada – Grade M	2960	2960	Unch
	Vijayawada- Grade S	2860	2860	Unch
	Nagpur – Grade M	NA	NA	-
	Nagpur – Grade S	2600	2600	Unch

	Kolkata – Grade M	2760	2760	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	Unch
	Chennai - Grade S	2525	2525	Unch

**Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)**

Gur Spot Prices (Rs/Qtl)				
		9-Apr-15	8-Apr-15	Change
<b>Muzaffar Nagar</b>	Chaku(Fresh)	2375	2250	125
	Chaku(Arrival)	2500	6000	-3500
	Khurpa(Fresh)	2125	2113	12
	Laddoo(Fresh)	2330	2288	42
	Rascut	NA	NA	-
<b>Hapur(Seyana)</b>	Chaurasa	2150	2125	25
	Balti	2075	2050	25
<b>Maharashtra</b>	Lal Variety	NA	NA	-
<b>Bangalore</b>	Mudde	4000	4000	Unch
<b>Belgaum</b>	Mudde	2400	2400	Unch
<b>Belthangadi</b>	Yellow (Average)	NA	NA	-
<b>Bijapur</b>	Achhu	NA	NA	-
<b>Kalabugri/Gulbarga</b>	Other (Average)	2525	2550	-25
<b>Mahalingapura</b>	Penti (Average)	2445	2465	-20
<b>Mandya</b>	Achhu (Medium)	2550	2550	Unch
	Kurikatu (Medium)	2250	2250	Unch
	Other (Medium)	2300	2300	Unch
	Yellow (Medium)	2550	2550	Unch
<b>Shimoga</b>	Achhu (Average)	2900	2900	Unch

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