

Sugar & Gur Domestic & International Fundamentals

- Tenders are invited by TIRUMALA TIRUPATI DEVASTHANAMS for procurement of 10,00,000 kgs (1,000 tons) of sugar s-30. Opening date for tender has been fixed at 06th May, 2015.
- The Indian Sugar Mills Association (ISMA) revisited India's sugar production estimate to around 28 million tons this marketing year i.e. 2014 -15.
- The U.S. Department of Agriculture, forecasted Brazilian sugarcane production to 648 million tons in 2015-16 amid surge in production area and yield per hectare.
- Sugar production rose 12.8% in Uttarakhand this season, with the state producing 3.25 lakh tons of sugar in 2014 -15 (1st Oct, 2014 – 30th Apr, 2015) relative to 2.88 lakh tons in 2013 -14 (1st Oct, 2013 – 30th Apr, 2014). With these figures, the state marked an end to the crushing operation for this season.
- With a production decline of 0.68 lakh tons, Bihar ended up the crushing operation for marketing year 2014- 15. Notably, the state produced 5.23 lakh tons of sugar in 2014 -15 (1st Oct, 2014 – 30th Apr, 2015) as against 5.91 lakh tons sugar in 2013 -14 (1st Oct, 2013 – 30th Apr, 2014).
- Crushing operation ended in Punjab with the state producing 5.25 lakh tons of sugar in 2014 -15 (1st Oct, 2014 – 30th Apr, 2015) as against 4.69 lakh ton in 2013 -14 (1st Oct, 2013 – 30th Apr, 2014).

Outlook: Sugar prices are expected to improve as India will finish its crushing operation soon that could reduce sugar surplus in the market

NCDEX Sugar Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
May-15	-30.00	2325.00	2330.00	2307.00	2307.00
Jul-15	-11.00	2445.00	2445.00	2418.00	2428.00
Oct-15	-34.00	2520.00	2520.00	2495.00	2500.00

Contract	Volume	Change	OI	Change
May-15	8,290.00	650.00	25,530.00	-1,740.00
Jul-15	10,540.00	-3,260.00	42,190.00	3,860.00
Oct - 15	4,680.00	1,610.00	15,840.00	3,930.00

Spread	May-15	Jul-15	Oct-15
Basis	43.00	-78.00	-150.00
May-15		121.00	193.00
Jul-15			72.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	7.5.15	7.5.15	7.5.15	4.5.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	15319	0	15319	15439
Sholapur S	298	0	298	298
Sangli S	7944	0	7944	7944
Belgaum S	3917	0	3917	4017

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

Gur

Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 01.05.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	290.25	-
Raw Sugar C&F (\$/MT)	Black Sea	319.25	-
Sugar White FOB (\$/MT)	Santos Port	354.25	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	375.50	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	374.00	377.00	368.40	375.50	2.00
15-Oct	371.10	374.00	366.00	372.60	1.70
15-Dec	376.60	379.20	371.80	378.50	2.00

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Jul	12.98	13.05	12.66	12.96	0.09
15-Oct	13.34	13.41	13.05	13.36	0.11
16-Mar	14.49	14.59	14.25	14.55	0.10

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		8-May-15	7-May-15	
Sugar	Delhi - Grade M	2680	2690	-10
	Delhi - Grade S	2590	2600	-10
	UP- Khatauli Grade M	2750	2750	Unch
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2650	2650	Unch
	UP- Dhampur Grade S Ex-Mill	2630	2630	Unch
	UP- Dhampur Grade L Ex-Mill	2700	2700	Unch
	Mumbai –Grade M	2772	2772	Unch
	Mumbai –Grade S	2606	2602	4
	Kolhapur – Grade M	2450	2475	-25
	Kolhapur – Grade S	2350	2375	-25
	Guhawati – Grade S	2649	2675	-26
	Shillong – Grade S	2670	2695	-25
	Vijayawada – Grade M	2960	2960	Unch
	Vijayawada- Grade S	2860	2860	Unch
	Nagpur – Grade M	NA	NA	-

	Nagpur – Grade S	2600	2860	-260
	Kolkata – Grade M	2740	2800	-60
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	Unch
	Chennai - Grade S	2475	2475	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		8-May-15	7-May-15	Change
Muzaffar Nagar	Chaku(Fresh)	2500	2488	12
	Chaku(Arrival)	1000	1200	-200
	Khurpa(Fresh)	2400	2375	25
	Laddoo(Fresh)	2400	2675	-275
	Rascut	NA	NA	-
Hapur	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	NA	3900	-
Belgaum	Mudde	2500	2500	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	2485	2555	-70
Mahalingapura	Penti (Average)	2564	2573	-9
Mandya	Achhu (Medium)	2500	2500	Unch
	Kurikatu (Medium)	2300	2300	Unch
	Other (Medium)	2350	2350	Unch
	Yellow (Medium)	2500	2500	Unch
Shimoga	Achhu (Average)	2700	2700	Unch

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