

## Sugar & Gur Domestic & International Fundamentals

- Tenders are invited by ARMY PURCHASE ORGANISATION, Krishi Bhawan, New Delhi for procurement of 26000 MT sugar for the armed forces for the year 2015-16. Opening date for tender has been fixed at 12<sup>th</sup> May, 2015.
- The Indian Sugar Mills Association (ISMA) revisited India's sugar production estimate to around 28 million tons this marketing year i.e. 2014 -15.
- The U.S. Department of Agriculture, forecasted Brazilian sugarcane production to 648 million tons in 2015-16 amid surge in production area and yield per hectare.
- Sugar production rose 12.8% in Uttarakhand this season, with the state producing 3.25 lakh tons of sugar in 2014 -15 (1<sup>st</sup> Oct, 2014 – 30<sup>th</sup> Apr, 2015) relative to 2.88 lakh tons in 2013 -14 (1<sup>st</sup> Oct, 2013 – 30<sup>th</sup> Apr, 2014). With these figures, the state marked an end to the crushing operation for this season.
- With a production decline of 0.68 lakh tons, Bihar ended up the crushing operation for marketing year 2014- 15. Notably, the state produced 5.23 lakh tons of sugar in 2014 -15 (1<sup>st</sup> Oct, 2014 – 30<sup>th</sup> Apr, 2015) as against 5.91 lakh tons sugar in 2013 -14 (1<sup>st</sup> Oct, 2013 – 30<sup>th</sup> Apr, 2014).
- Crushing operation ended in Punjab with the state producing 5.25 lakh tons of sugar in 2014 -15 (1<sup>st</sup> Oct, 2014 – 30<sup>th</sup> Apr, 2015) as against 4.69 lakh ton in 2013 -14 (1<sup>st</sup> Oct, 2013 – 30<sup>th</sup> Apr, 2014).

**Outlook:** Sugar prices are expected to improve as India will finish its crushing operation soon that could reduce sugar surplus in the market

### NCDEX Sugar Future Quotes (At 05:15 p.m.)

Contract	+/-	Open	High	Low	Close
May-15	16.00	2260.00	2316.00	2241.00	2315
Jul-15	-1.00	2415.00	2425.00	2401.00	2419
Oct-15	-7.00	2485.00	2486.00	2467.00	2480.00

Contract	Volume	Change	OI	Change
May-15	1,630.00	-5,950.00	20,550.00	-1,830.00
Jul-15	4,580.00	-10,080.00	48,220.00	1,900.00
Oct - 15	2,160.00	-2,910.00	17,100.00	310.00

Spread	May-15	Jul-15	Oct-15
Basis	125.00	21.00	-40.00
May-15		104.00	165.00
Jul-15			61.00

### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	11.5.15	11.5.15	11.5.15	11.5.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	15968	0	15968	15968
Sholapur S	298	0	298	298
Sangli S	0	250	250	7944
Belgaum S	3188	0	3188	3188

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 08.05.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	288.75	-
Raw Sugar C&F (\$/MT)	Black Sea	317.75	-
Sugar White FOB (\$/MT)	Santos Port	350.50	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	382.70	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	381.10	384.50	378.40	383.20	0.50
15-Oct	377.80	382.00	375.90	380.40	0.40
15-Dec	383.90	387.70	382.00	386.60	0.50

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Jul	13.33	13.55	13.26	13.48	0.06
15-Oct	13.67	13.86	13.58	13.81	0.03
16-Mar	14.88	14.96	14.68	14.90	-0.03

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		12-May-15	11-May-15	
Sugar	Delhi - Grade M	2660	2660	Unch
	Delhi - Grade S	2560	2560	Unch
	UP- Khatauli Grade M	2700	2715	-15
	UP- Ramala Grade M	2680	NA	-
	UP- Dhampur Grade M Ex-Mill	2600	2600	Unch
	UP- Dhampur Grade S Ex-Mill	2580	2580	Unch
	UP- Dhampur Grade L Ex-Mill	2650	2650	Unch
	Mumbai -Grade M	2762	2752	10
	Mumbai -Grade S	2592	2596	-4
	Kolhapur - Grade M	2440	2450	-10
	Kolhapur - Grade S	2340	2350	-10
	Guhawati - Grade S	2639	2649	-10
	Shillong - Grade S	2660	2670	-10
	Vijayawada - Grade M	2940	2940	Unch
	Vijayawada- Grade S	2840	2840	Unch

	Nagpur – Grade M	NA	NA	-
	Nagpur – Grade S	2600	2600	Unch
	Kolkata – Grade M	2750	2750	Unch
	Chennai - Grade S	2475	2475	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		12-May-15	11-May-15	Change
Muzaffar Nagar	Chaku	2338	2450	-113
	Arrivals	5000	5000	Unch
	Khurpa	2250	2325	-75
	Laddu	2525	2500	25
	Rascut	NA	NA	-
Hapur(Seyana)	Chaursa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	4000	4000	Unch
Belgaum	Mudde	NA	2600	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2485	2685	-200
Mahalingapura	Penti (Average)	2495	2493	2
Mandya	Achhu (Medium)	2450	2500	-50
	Kurikatu (Medium)	2300	2300	Unch
	Other (Medium)	2400	2400	Unch
	Yellow (Medium)	2500	2500	Unch
Shimoga	Achhu (Average)	NA	2800	-

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