

## Sugar & Gur Domestic & International Fundamentals

- Tenders are invited by ARMY PURCHASE ORGANISATION, Krishi Bhawan, New Delhi for procurement of 26000 MT sugar for the armed forces for the year 2015-16. Opening date for tender has been fixed at 12<sup>th</sup> May, 2015.
- The Indian Sugar Mills Association (ISMA) revisited India's sugar production estimate to around 28 million tons this marketing year i.e. 2014 -15.
- The U.S. Department of Agriculture, forecasted Brazilian sugarcane production to 648 million tons in 2015-16 amid surge in production area and yield per hectare.
- Sugar production rose 12.8% in Uttarakhand this season, with the state producing 3.25 lakh tons of sugar in 2014 -15 (1<sup>st</sup> Oct, 2014 – 30<sup>th</sup> Apr, 2015) relative to 2.88 lakh tons in 2013 -14 (1<sup>st</sup> Oct, 2013 – 30<sup>th</sup> Apr, 2014). With these figures, the state marked an end to the crushing operation for this season.
- With a production decline of 0.68 lakh tons, Bihar ended up the crushing operation for marketing year 2014- 15. Notably, the state produced 5.23 lakh tons of sugar in 2014 -15 (1<sup>st</sup> Oct, 2014 – 30<sup>th</sup> Apr, 2015) as against 5.91 lakh tons sugar in 2013 -14 (1<sup>st</sup> Oct, 2013 – 30<sup>th</sup> Apr, 2014).
- Crushing operation ended in Punjab with the state producing 5.25 lakh tons of sugar in 2014 -15 (1<sup>st</sup> Oct, 2014 – 30<sup>th</sup> Apr, 2015) as against 4.69 lakh ton in 2013 -14 (1<sup>st</sup> Oct, 2013 – 30<sup>th</sup> Apr, 2014).

**Outlook:** Sugar prices are expected to improve as India will finish its crushing operation soon that could reduce sugar surplus in the market

### NCDEX Sugar Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
May-15	15.00	2305.00	2323.00	2301.00	2321.00
Jul-15	9.00	2426.00	2426.00	2406.00	2416.00
Oct-15	8.00	2474.00	2490.00	2474.00	2485.00

Contract	Volume	Change	OI	Change
May-15	2,040.00	410.00	18,530.00	-2,020.00
Jul-15	3,150.00	-1,430.00	47,510.00	-710.00
Oct - 15	460.00	-1,700.00	17,370.00	270.00

Spread	May-15	Jul-15	Oct-15
Basis	119.00	24.00	-45.00
May-15		95.00	164.00
Jul-15			69.00

### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	12.5.15	12.5.15	12.5.15	11.5.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	16968	0	16968	15968
Sholapur S	298	0	298	298
Sangli S	7944	0	7944	7944
Belgaum S	3078	0	3078	3188

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 08.05.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	288.75	-
Raw Sugar C&F (\$/MT)	Black Sea	317.75	-
Sugar White FOB (\$/MT)	Santos Port	350.50	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	382.70	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	381.00	384.10	380.40	383.30	0.10
15-Oct	378.80	381.80	377.90	381.10	0.70
15-Dec	385.00	387.80	384.50	387.50	0.90

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Jul	13.49	13.59	13.33	13.58	0.10
15-Oct	13.81	13.89	13.67	13.89	0.08
16-Mar	14.90	14.96	14.79	14.96	0.06

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-May-15	12-May-15	
Sugar	Delhi - Grade M	2660	2660	Unch
	Delhi - Grade S	2560	2560	Unch
	UP- Khatauli Grade M	2700	2700	Unch
	UP- Ramala Grade M	2680	2680	Unch
	UP- Dhampur Grade M Ex-Mill	2600	2600	Unch
	UP- Dhampur Grade S Ex-Mill	2580	2580	Unch
	UP- Dhampur Grade L Ex-Mill	2650	2650	Unch
	Mumbai –Grade M	2762	2762	Unch
	Mumbai –Grade S	2592	2592	Unch
	Kolhapur – Grade M	2440	2440	Unch
	Kolhapur – Grade S	2340	2340	Unch
	Guhawati – Grade S	2639	2639	Unch
	Shillong – Grade S	2660	2660	Unch
	Vijayawada – Grade M	2940	2940	Unch
	Vijayawada- Grade S	2840	2840	Unch
	Nagpur – Grade M	NA	NA	-

	Nagpur – Grade S	2600	2600	Unch
	Kolkata – Grade M	NR	2750	-
	Chennai - Grade S	2475	2475	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		13-May-15	12-May-15	Change
Muzaffar Nagar	Chaku	2500	2338	163
	Arrivals	3000	5000	-2000
	Khurpa	2175	2250	-75
	Laddu	2500	2525	-25
	Rascut	NA	NA	-
Hapur(Seyana)	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	4000	4000	Unch
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2485	2485	Unch
Mahalingapura	Penti (Average)	2486	2495	-9
Mandya	Achhu (Medium)	2450	2450	Unch
	Kurikatu (Medium)	2300	2300	Unch
	Other (Medium)	2400	2400	Unch
	Yellow (Medium)	2500	2500	Unch
Shimoga	Achhu (Average)	2750	NA	-

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