

Sugar & Gur Domestic & International Fundamentals

- India exported 71.9 thousand ton of sugar in the week ending on 24th May, 2015 relative to 50.5 thousand tons of sugar import during the same interval.
- The Indian Sugar Mills Association (ISMA) revisited India's sugar production estimate to around 28 million tons this marketing year i.e. 2014 -15.
- The U.S. Department of Agriculture, forecasted Brazilian sugarcane production to 648 million tons in 2015-16 amid surge in production area and yield per hectare.
- Sugar production rose 12.8% in Uttarakhand this season, with the state producing 3.25 lakh tons of sugar in 2014 -15 (1st Oct, 2014 – 30th Apr, 2015) relative to 2.88 lakh tons in 2013 -14 (1st Oct, 2013 – 30th Apr, 2014). With these figures, the state marked an end to the crushing operation for this season.
- With a production decline of 0.68 lakh tons, Bihar ended up the crushing operation for marketing year 2014- 15. Notably, the state produced 5.23 lakh tons of sugar in 2014 -15 (1st Oct, 2014 – 30th Apr, 2015) as against 5.91 lakh tons sugar in 2013 -14 (1st Oct, 2013 – 30th Apr, 2014).

Outlook: Sugar prices are expected to improve as India will finish its crushing operation soon that could reduce sugar surplus in the market

NCDEX Sugar Future Quotes (At 05:15 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-15	-14.00	2295.00	2305.00	2285.00	2287.00
Oct-15	-30.00	2390.00	2390.00	2360.00	2365.00

Contract	Volume	Change	OI	Change
Jul-15	8,220.00	-9,340.00	56,880.00	3,600.00
Oct - 15	2,180.00	-2,280.00	26,250.00	200.00

Spread	Jul-15	Oct-15
Basis	63.00	-15.00
Jul-15		78.00
Oct-15		

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	27.5.15	27.5.15	27.5.15	25.5.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	7355	0	7355	15239
Sholapur S	298	0	298	298
Sangli S	4906	0	4906	7125
Belgaum S	110	0	110	110

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 22.05.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	278.25	-
Raw Sugar C&F (\$/MT)	Black Sea	307.75	-
Sugar White FOB (\$/MT)	Santos Port	347.25	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	351.30	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	348.20	350.00	345.20	345.70	-2.10
15-Oct	351.10	351.50	346.50	347.00	-3.40
15-Dec	357.20	358.10	353.00	353.30	-4.10

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Jul	12.12	12.14	11.83	11.87	-0.21
15-Oct	12.48	12.48	12.16	12.18	-0.24
16-Mar	13.69	13.70	13.49	13.53	-0.13

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-May-15	27-May-15	
Sugar	Delhi - Grade M	2610	2610	Unch
	Delhi - Grade S	2570	2570	Unch
	UP- Khatauli Grade M	2655	2665	-10
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2550	2560	-10
	UP- Dhampur Grade S Ex-Mill	2530	2540	-10
	UP- Dhampur Grade L Ex-Mill	2600	2610	-10
	Mumbai –Grade M	2726	2730	-4
	Mumbai –Grade S	2522	2532	-10
	Kolhapur – Grade M	2350	2350	Unch
	Kolhapur – Grade S	2250	2250	Unch
	Guhawati – Grade S	2548	2548	Unch
	Shillong – Grade S	2570	2570	Unch
	Vijayawada – Grade M	2800	2870	-70
	Vijayawada- Grade S	2740	2770	-30

	Nagpur – Grade M	NA	NA	-
	Nagpur – Grade S	2550	2550	Unch
	Kolkata – Grade M	2720	2720	Unch
	Chennai - Grade S	2450	2475	-25
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		28-May-15	27-May-15	Change
Muzaffar Nagar	Chaku	2500	2500	Unch
	Arrivals	400	800	-400
	Khurpa	2463	2388	75
	Laddu	2750	2725	25
	Rascut	NA	NA	-
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	4000	4000	Unch
Belgaum	Mudde	2400	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2550	2500	50
Mahalingapura	Penti (Average)	2442	NA	-
Mandya	Achhu (Medium)	2550	2550	Unch
	Kurikatu (Medium)	2300	2300	Unch
	Other (Medium)	2300	2300	Unch
	Yellow (Medium)	2450	2450	Unch
Shimoga	Achhu (Average)	NA	2650	-

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