

## Sugar & Gur Domestic & International Fundamentals

- As per a report issued by U.S. Department of Agriculture, Australia is expected to produce 4.8 million tons of sugar in MY (2015-16).
- Due to various trade restrictions imparted by govt., Indonesia is expected to import only 2.95 million tons of raw sugar in 2014-15. While, the country is forecasted to produce around 2.1 million tons of plantation white sugar during the same period.
- Brazil's centre south region had churned around 5.4 million tons of new cane crop by 1<sup>st</sup> Apr, 2015 to produce 1.52 lakh tons of sugar during the period. Reportedly the Brazilian mills this year had started the crushing operation (for 2015-16 crop) early for which the official year begins from 1<sup>st</sup> April.
- Considering the bumper sugar production this year, ISMA, the industrial association, projected India's sugar production at 270 lakh tons for 2014-15 (1<sup>st</sup> Oct, 2014 – 30<sup>th</sup> Sep, 2015).
- Thailand, the second largest sugar exporter in the world; had exported two lakh tons of sugar in first half of April, 2015 together with 1.4 million tons of sugar in the first quarter of year 2015.
- 290 sugar mills in India had churned around 263.56 lakh tons of sugar in 2014-15 (1<sup>st</sup> Oct, 2014 – 15<sup>th</sup> Apr, 2015) which was 13.8% higher than the production made last year during the corresponding period.

**Outlook:** Sugar prices are expected to improve as India will finish its crushing operation soon that could reduce sugar surplus in the market

### NCDEX Sugar Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-15	17.00	2456.00	2473.00	2456.00	2468.00
Oct-15	25.00	2565.00	2592.00	2562.00	2585.00

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Contract	Volume	Change	OI	Change
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Spread	Jul-15	Oct-15
Basis	32.00	-85.00
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### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	1.6.15	1.6.15	1.6.15	1.6.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	5505	0	5505	5505
Sholapur S	148	0	148	148
Sangli S	4617	0	4617	4617
Belgaum S	Demat	In-Process	Total	FED

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 30.05.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	279.25	-
Raw Sugar C&F (\$/MT)	Black Sea	304.50	-
Sugar White FOB (\$/MT)	Santos Port	344.75	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	360.80	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	349.90	354.10	345.70	353.40	4.30
15-Oct	350.20	354.80	346.90	353.90	4.80
15-Dec	355.60	360.50	352.60	359.60	5.00

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-May	12.05	12.30	11.86	12.25	0.27
15-Jul	12.34	12.58	12.17	12.55	0.27
15-Oct	13.68	13.87	13.50	13.85	0.26

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		2-Jun-15	1-Jun-15	
Sugar	Delhi - Grade M	2550	2560	-10
	Delhi - Grade S	2520	2510	10
	UP- Khatauli Grade M	2650	2650	Unch
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2520	2520	Unch
	UP- Dhampur Grade S Ex-Mill	2500	2500	Unch
	UP- Dhampur Grade L Ex-Mill	2570	2570	Unch
	Mumbai –Grade M	2700	2702	-2
	Mumbai –Grade S	2492	2496	-4
	Kolhapur – Grade M	2325	2350	-25
	Kolhapur – Grade S	2225	2250	-25
	Guhawati – Grade S	2522	2548	-26
	Shillong – Grade S	2545	2570	-25
	Vijayawada – Grade M	2780	2800	-20
	Vijayawada- Grade S	2720	2740	-20
	Nagpur – Grade M	NA	NA	-

	Nagpur – Grade S	2500	2550	<b>-50</b>
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2450	2450	<b>Unch</b>
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	<b>Unch</b>
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	<b>Unch</b>

**Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)**

Gur Spot Prices (Rs/Qtl)				
		2-Jun-15	1-Jun-15	Change
<b>Muzaffar Nagar</b>	Chaku	2550	2563	<b>-13</b>
	Arrivals	1000	250	<b>750</b>
	Khurpa	2400	2488	<b>-88</b>
	Laddu	2803	2800	<b>3</b>
	Rascut	2538	NA	-
<b>Seyana</b>	Chaurasa	NA	NA	-
<b>Hapur</b>	Balti	NA	NA	-
<b>Maharashtra</b>	Lal Variety	NA	NA	-
<b>Bangalore</b>	Mudde	NA	NA	-
<b>Belgaum</b>	Mudde	NA	NA	-
<b>Belthangadi</b>	Yellow (Average)	NA	NA	-
<b>Bijapur</b>	Achhu	NA	NA	-
<b>Gulbarga</b>	Other (Average)	NA	NA	-
<b>Mahalingapura</b>	Penti (Average)	2460	2477	<b>-17</b>
<b>Mandya</b>	Achhu (Medium)	NA	2500	-
	Kurikatu (Medium)	NA	2300	-
	Other (Medium)	NA	2350	-
	Yellow (Medium)	NA	2450	-
<b>Shimoga</b>	Achhu (Average)	2650	2650	<b>Unch</b>

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