

## Sugar & Gur Domestic & International Fundamentals

- Brazilian raw sugar export rose by 0.71 million tons as the country exported 1.33 million tons of sugar in the month of May, 2015 relative to 0.62 million a month back.
- As per the UNICA report, Brazilian Centre South region is expected to produce 590 MT of sugarcane in 2015-16, which is 3.27% higher than the sugarcane produced during 2014-15. Also the country is expected to divert more of their sugarcane towards ethanol production (58.1 per cent) this marketing year compared to 56.98 per cent last year.
- India exported 71.9 thousand ton of sugar in the week ending on 24<sup>th</sup> May, 2015 relative to 50.5 thousand tons of sugar import during the same interval.
- The Indian Sugar Mills Association (ISMA) revisited India's sugar production estimate to around 28 million tons this marketing year i.e. 2014 -15.
- The U.S. Department of Agriculture, forecasted Brazilian sugarcane production to 648 million tons in 2015-16 amid surge in production area and yield per hectare.
- Sugar production rose 12.8% in Uttarakhand this season, with the state producing 3.25 lakh tons of sugar in 2014 -15(1<sup>st</sup> Oct, 2014 – 30<sup>th</sup> Apr, 2015) relative to 2.88 lakh tons in 2013 -14 (1<sup>st</sup> Oct, 2013 – 30<sup>th</sup> Apr, 2014). With these figures, the state marked an end to the crushing operation for this season.

**Outlook:** Sugar prices are expected to improve as India will finish its crushing operation soon that could reduce sugar surplus in the market

### NCDEX Sugar Future Quotes (At 05:20 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-15	12.00	2290.00	2319.00	2285.00	2300.00
Oct-15	27.00	2360.00	2402.00	2357.00	2385.00

Contract	Volume	Change	OI	Change
Jul-15	12,520.00	-560.00	50,350.00	-4,890.00
Oct - 15	10,310.00	6,280.00	31,810.00	2,620.00

Spread	Jul-15	Oct-15
Basis	25.00	-60.00
Jul-15		85.00
Oct-15		

### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	2.6.15	2.6.15	2.6.15	1.6.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	5505	0	5505	5505
Sholapur S	148	0	148	148
Sangli S	4617	0	4617	4617
Belgaum S	110	0	110	110

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
----------	-----	------	------	-----	-------

Contract	Volume	Change	OI	Change
----------	--------	--------	----	--------

Spread
--------

Gur Stock Position	Chaku	Raskut	Papdi	Total
<b>2014</b>	-	-	-	-
<b>2013</b>	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 03.06.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	265.00	-
Raw Sugar C&F (\$/MT)	Black Sea	294.00	-
Sugar White FOB (\$/MT)	Santos Port	343.50	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	355.00	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	353.20	359.50	353.20	355.00	1.60
15-Oct	354.30	358.80	354.00	355.00	1.10
15-Dec	360.00	363.90	359.50	360.70	1.10

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Jul	12.26	12.50	12.24	12.32	0.07
15-Oct	12.58	12.79	12.55	12.65	0.10
16-Mar	13.86	14.05	13.84	13.92	0.07

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		3-Jun-15	2-Jun-15	
Sugar	Delhi - Grade M	2545	2550	-5
	Delhi - Grade S	2500	2520	-20
	UP- Khatauli Grade M	2650	2650	Unch
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2520	2520	Unch
	UP- Dhampur Grade S Ex-Mill	2500	2500	Unch
	UP- Dhampur Grade L Ex-Mill	2570	2570	Unch
	Mumbai –Grade M	2700	2700	Unch
	Mumbai –Grade S	2482	2492	-10
	Kolhapur – Grade M	2325	2325	Unch
	Kolhapur – Grade S	2225	2225	Unch
	Guhawati – Grade S	2522	2522	Unch
	Shillong – Grade S	2545	2545	Unch
	Vijayawada – Grade M	2780	2780	Unch
	Vijayawada- Grade S	2720	2720	Unch
	Nagpur – Grade M	NA	NA	-

	Nagpur – Grade S	2500	2500	Unch
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2450	2450	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	Unch

**Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)**

Gur Spot Prices (Rs/Qtl)				
		3-Jun-15	2-Jun-15	Change
<b>Muzaffar Nagar</b>	Chaku	NA	2550	-
	Arrivals	NA	1000	-
	Khurpa	2500	2400	100
	Laddu	2850	2803	47
	Rascut	2613	2538	75
<b>Seyana</b>	Chaurasa	NA	NA	-
<b>Hapur</b>	Balti	NA	NA	-
<b>Maharashtra</b>	Lal Variety	NA	NA	-
<b>Bangalore</b>	Mudde	NA	NA	-
<b>Belgaum</b>	Mudde	2400	NA	-
<b>Belthangadi</b>	Yellow (Average)	NA	NA	-
<b>Bijapur</b>	Achhu	NA	NA	-
<b>Gulbarga</b>	Other (Average)	2550	NA	-
<b>Mahalingapura</b>	Penti (Average)	2454	2460	-6
<b>Mandya</b>	Achhu (Medium)	2500	NA	-
	Kurikatu (Medium)	2300	NA	-
	Other (Medium)	2350	NA	-
	Yellow (Medium)	2450	NA	-
<b>Shimoga</b>	Achhu (Average)	2650	2650	Unch

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>  
© 2014 Indian Agribusiness Systems Pvt Ltd.