

Sugar & Gur Domestic & International Fundamentals

- Indian sugar export declined 51% from 71.9 thousand tons last week to 35.5 thousand tons this week ending on 30th May, 2015.
- The Sugar Commissioner in Maharashtra had issued auction order against five mills in the state for not making pending payment as per the fair and remunerative prices (FRP) under the Revenue Recovery Code (RRC).
- Brazilian raw sugar export rose by 0.71 million tons as the country exported 1.33 million tons of sugar in the month of May, 2015 relative to 0.62 million a month back.
- As per the UNICA report, Brazilian Centre South region is expected to produce 590 MT of sugarcane in 2015-16, which is 3.27% higher than the sugarcane produced during 2014-15. Also the country is expected to divert more of their sugarcane towards ethanol production (58.1 per cent) this marketing year compared to 56.98 per cent last year.
- The U.S. Department of Agriculture, forecasted Brazilian sugarcane production to 648 million tons in 2015-16 amid surge in production area and yield per hectare.
- Sugar production rose 12.8% in Uttarakhand this season, with the state producing 3.25 lakh tons of sugar in 2014 -15 (1st Oct, 2014 – 30th Apr, 2015) relative to 2.88 lakh tons in 2013 -14 (1st Oct, 2013 – 30th Apr, 2014). With these figures, the state marked an end to the crushing operation for this season.

Outlook: Sugar prices are expected to improve a little with the onset of summer seasonal demand while an excessive sugar surplus will cap the gain.

NCDEX Sugar Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-15	-11.00	2281.00	2292.00	2270.00	2274.00
Oct-15	-17.00	2366.00	2372.00	2350.00	2353.00

Contract	Volume	Change	OI	Change
Jul-15	5,770.00	-6,750.00	50,430.00	80.00
Oct - 15	3,560.00	-6,750.00	32,710.00	900.00

Spread	Jul-15	Oct-15
Basis	76.00	-03.00
Jul-15		79.00
Oct-15		

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	3.6.15	3.6.15	3.6.15	1.6.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	3856	0	3856	5505
Sholapur S	148	0	148	148
Sangli S	4617	0	4617	4617
Belgaum S	-	-	-	110

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 03.06.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	265.00	-
Raw Sugar C&F (\$/MT)	Black Sea	294.00	-
Sugar White FOB (\$/MT)	Santos Port	343.50	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	355.00	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	354.50	355.40	349.00	350.10	-4.90
15-Oct	355.00	356.00	349.80	350.50	-4.50
15-Dec	359.50	362.20	356.30	356.80	-3.90

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Jul	12.28	12.31	12.04	12.05	-0.27
15-Oct	12.58	12.63	12.38	12.40	-0.25
16-Mar	13.85	13.98	13.75	13.77	-0.15

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		4-Jun-15	3-Jun-15	
Sugar	Delhi - Grade M	2550	2545	5
	Delhi - Grade S	2500	2500	Unch
	UP- Khatauli Grade M	2590	2650	-60
	UP- Ramala Grade M	2500	NA	-
	UP- Dhampur Grade M Ex-Mill	2500	2520	-20
	UP- Dhampur Grade S Ex-Mill	2480	2500	-20
	UP- Dhampur Grade L Ex-Mill	2550	2570	-20
	Mumbai –Grade M	2686	2700	-14
	Mumbai –Grade S	2472	2482	-10
	Kolhapur – Grade M	2350	2325	25
	Kolhapur – Grade S	2250	2225	25
	Guhawati – Grade S	2548	2522	26
	Shillong – Grade S	2570	2545	25
	Vijayawada – Grade M	2780	2780	Unch
	Vijayawada- Grade S	2720	2720	Unch
	Nagpur – Grade M	NA	NA	-

	Nagpur – Grade S	2450	2500	-50
	Kolkata – Grade M	2550	2550	Unch
	Chennai - Grade S	2450	2450	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		4-Jun-15	3-Jun-15	Change
Muzaffar Nagar	Chaku	2540	NA	-
	Arrivals	NA	NA	-
	Khurpa	2500	2500	Unch
	Laddu	2850	2850	Unch
	Rascut	2613	2613	Unch
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	NA	NA	-
Belgaum	Mudde	2400	2400	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	NA	2550	-
Mahalingapura	Penti (Average)	2501	2454	47
Mandya	Achhu (Medium)	2550	2500	50
	Kurikatu (Medium)	2300	2300	Unch
	Other (Medium)	2350	2350	Unch
	Yellow (Medium)	2500	2450	50
Shimoga	Achhu (Average)	2650	2650	Unch

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