

## Sugar & Gur Domestic & International Fundamentals

- Indian sugar export declined 51% from 71.9 thousand tons last week to 35.5 thousand tons this week ending on 30<sup>th</sup> May, 2015.
- The Sugar Commissioner in Maharashtra had issued auction order against five mills in the state for not making pending payment as per the fair and remunerative prices (FRP) under the Revenue Recovery Code (RRC).
- Brazilian raw sugar export rose by 0.71 million tons as the country exported 1.33 million tons of sugar in the month of May, 2015 relative to 0.62 million a month back.
- As per the UNICA report, Brazilian Centre South region is expected to produce 590 MT of sugarcane in 2015-16, which is 3.27% higher than the sugarcane produced during 2014-15. Also the country is expected to divert more of their sugarcane towards ethanol production (58.1 per cent) this marketing year compared to 56.98 per cent last year.
- The U.S. Department of Agriculture, forecasted Brazilian sugarcane production to 648 million tons in 2015-16 amid surge in production area and yield per hectare.
- Sugar production rose 12.8% in Uttarakhand this season, with the state producing 3.25 lakh tons of sugar in 2014 -15(1<sup>st</sup> Oct, 2014 – 30<sup>th</sup> Apr, 2015) relative to 2.88 lakh tons in 2013 -14 (1<sup>st</sup> Oct, 2013 – 30<sup>th</sup> Apr, 2014). With these figures, the state marked an end to the crushing operation for this season.

**Outlook:** Sugar prices are expected to improve a little with the onset of summer seasonal demand while an excessive sugar surplus will cap the gain.

### NCDEX Sugar Future Quotes (At 05:20 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-15	2.00	2240.00	2249.00	2233.00	2246.00
Oct-15	-4.00	2325.00	2328.00	2315.00	2320.00

Contract	Volume	Change	OI	Change
Jul-15	6,810.00	1,040.00	49,710.00	-720.00
Oct - 15	3,620.00	60.00	32,500.00	-210.00

Spread	Jul-15	Oct-15
Basis	54.00	-20.00
Jul-15		74.00
Oct-15		

### NCDEX Stock & Fed Position

Stocks	Demat 4.6.15	In- Process 4.6.15	Total 4.6.15	FED 1.6.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	3856	0	3856	5505
Sholapur S	148	0	148	148
Sangli S	4617	0	4617	4617
Belgaum S	-	-	-	110

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread
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Gur Stock Position	Chaku	Raskut	Papdi	Total
<b>2014</b>	-	-	-	-
<b>2013</b>	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 04.06.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	263.25	-
Raw Sugar C&F (\$/MT)	Black Sea	292.25	-
Sugar White FOB (\$/MT)	Santos Port	340.75	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	350.10	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	349.80	352.60	349.70	351.50	1.40
15-Oct	350.00	353.50	350.00	352.30	1.80
15-Dec	356.50	359.60	356.50	358.70	1.90

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Jul	12.05	12.23	12.02	12.12	0.07
15-Oct	12.40	12.54	12.36	12.46	0.06
16-Mar	13.77	13.88	13.75	13.80	0.03

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		5-Jun-15	4-Jun-15	
Sugar	Delhi - Grade M	2550	2550	Unch
	Delhi - Grade S	2500	2500	Unch
	UP- Khatauli Grade M	2585	2590	-5
	UP- Ramala Grade M	2500	2500	Unch
	UP- Dhampur Grade M Ex-Mill	2500	2500	Unch
	UP- Dhampur Grade S Ex-Mill	2480	2480	Unch
	UP- Dhampur Grade L Ex-Mill	2550	2550	Unch
	Mumbai –Grade M	2680	2686	-6
	Mumbai –Grade S	2470	2472	-2
	Kolhapur – Grade M	2300	2350	-50
	Kolhapur – Grade S	2200	2250	-50
	Guhawati – Grade S	2497	2548	-51
	Shillong – Grade S	2520	2570	-50
	Vijayawada – Grade M	2780	2780	Unch
	Vijayawada- Grade S	2720	2720	Unch
	Nagpur – Grade M	NA	NA	-

	Nagpur – Grade S	2450	2450	Unch
	Kolkata – Grade M	2550	2550	Unch
	Chennai - Grade S	2450	2450	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		5-Jun-15	4-Jun-15	Change
Muzaffar Nagar	Chaku	2563	2540	23
	Arrivals	NA	NA	-
	Khurpa	2500	2500	Unch
	Laddu	2700	2850	-150
	Rascut	2613	2613	Unch
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	NA	NA	-
Belgaum	Mudde	2400	2400	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2500	NA	-
Mahalingapura	Penti (Average)	2519	2501	18
Mandya	Achhu (Medium)	2550	2550	Unch
	Kurikatu (Medium)	2300	2300	Unch
	Other (Medium)	2350	2350	Unch
	Yellow (Medium)	2500	2500	Unch
Shimoga	Achhu (Average)	2650	2650	Unch

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