

## Sugar & Gur Domestic & International Fundamentals

- India had produced 279.6 lakh tons of sugar in current session, 2014-15 (1<sup>st</sup> Oct, 2014 – 31<sup>st</sup> May, 2015) which was 16.25% higher than the production made last year during the same interval.
- A record sugar production of 104.75 lakh tons had been made by Maharashtra this year (1<sup>st</sup> Oct, 2014 – 31<sup>st</sup> May, 2015) followed by U.P which produced 70.9 lakh tons of sugar during the same period.
- The third largest sugar producer, Karnataka had produced about 48.99 lakh tons of sugar this year in 2014-15 (till 31<sup>st</sup> May, 2015).
- Sugar production declined by 15.3% in Tamil Nadu which produced 10 lakh tons of sugar till 31<sup>st</sup> May, 2015 relative to a production of 11.8 lakh tons last year.
- Indian sugar export declined 51% from 71.9 thousand tons last week to 35.5 thousand tons this week ending on 30<sup>th</sup> May, 2015.
- The Sugar Commissioner in Maharashtra had issued auction order against five mills in the state for not making pending payment as per the fair and remunerative prices (FRP) under the Revenue Recovery Code (RRC).
- Brazilian raw sugar export rose by 0.71 million tons as the country exported 1.33 million tons of sugar in the month of May, 2015 relative to 0.62 million a month back.

**Outlook:** Sugar prices are expected to improve a little with the onset of summer seasonal demand while an excessive sugar surplus will cap the gain.

### NCDEX Sugar Future Quotes (As on 05<sup>th</sup> Jun, 2015)

Contract	+/-	Open	High	Low	Close
Jul-15	2.00	2240.00	2249.00	2233.00	2246.00
Oct-15	-4.00	2325.00	2328.00	2315.00	2320.00

Contract	Volume	Change	OI	Change
Jul-15	6,810.00	1,040.00	49,710.00	-720.00
Oct - 15	3,620.00	60.00	32,500.00	-210.00

Spread	Jul-15	Oct-15
Basis	54.00	-20.00
Jul-15		74.00
Oct-15		

### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	5.6.15	5.6.15	5.6.15	1.6.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	3856	0	3856	5505
Sholapur S	148	0	148	148
Sangli S	4447	0	4447	4617
Belgaum S	-	-	-	110

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread
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Gur Stock Position	Chaku	Raskut	Papdi	Total
<b>2014</b>	-	-	-	-
<b>2013</b>	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 04.06.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	263.25	-
Raw Sugar C&F (\$/MT)	Black Sea	292.25	-
Sugar White FOB (\$/MT)	Santos Port	340.75	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	351.50	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	351.20	351.90	346.90	350.70	-0.80
15-Oct	352.30	352.60	347.40	351.90	-0.40
15-Dec	357.90	359.00	353.90	358.00	-0.70

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Jul	12.12	12.18	11.89	12.05	-0.07
15-Oct	12.47	12.51	12.22	12.42	-0.04
16-Mar	13.82	13.86	13.58	13.75	-0.05

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		6-Jun-15	5-Jun-15	
Sugar	Delhi - Grade M	2540	2550	-10
	Delhi - Grade S	2500	2500	Unch
	UP- Khatauli Grade M	2585	2585	Unch
	UP- Ramala Grade M	2500	2500	Unch
	UP- Dhampur Grade M Ex-Mill	2400	2500	-100
	UP- Dhampur Grade S Ex-Mill	2380	2480	-100
	UP- Dhampur Grade L Ex-Mill	2450	2550	-100
	Mumbai –Grade M	2672	2680	-8
	Mumbai –Grade S	2470	2470	Unch
	Kolhapur – Grade M	2300	2300	Unch
	Kolhapur – Grade S	2200	2200	Unch
	Guhawati – Grade S	2497	2497	Unch
	Shillong – Grade S	2520	2520	Unch
	Vijayawada – Grade M	2780	2780	Unch
	Vijayawada- Grade S	2720	2720	Unch
	Nagpur – Grade M	NA	NA	-

	Nagpur – Grade S	2450	2450	Unch
	Kolkata – Grade M	2680	2550	130
	Chennai - Grade S	2400	2450	-50
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	Unch

**Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)**

Gur Spot Prices (Rs/Qtl)				
		6-Jun-15	5-Jun-15	Change
Muzaffar Nagar	Chaku	2525	2563	-38
	Arrivals	250	NA	-
	Khurpa	NA	2500	-
	Laddu	2700	2700	Unch
	Rascut	2688	2613	75
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	4200	NA	-
Belgaum	Mudde	2300	2400	-100
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2550	2500	50
Mahalingapura	Penti (Average)	2519	2519	Unch
Mandya	Achhu (Medium)	2550	2550	Unch
	Kurikatu (Medium)	2300	2300	Unch
	Other (Medium)	2350	2350	Unch
	Yellow (Medium)	2500	2500	Unch
Shimoga	Achhu (Average)	2650	2650	Unch

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