

Sugar & Gur Domestic & International Fundamentals

- Sugar prices traded steady to weak amid ample surplus in the market.
- India had produced 279.6 lakh tons of sugar in current session, 2014-15 (1st Oct, 2014 – 31st May, 2015) which was 16.25% higher than the production made last year during the same interval.
- A record sugar production of 104.75 lakh tons had been made by Maharashtra this year (1st Oct, 2014 – 31st May, 2015) followed by U.P which produced 70.9 lakh tons of sugar during the same period.
- The third largest sugar producer, Karnataka had produced about 48.99 lakh tons of sugar this year in 2014-15 (till 31st May, 2015).
- Sugar production declined by 15.3% in Tamil Nadu which produced 10 lakh tons of sugar till 31st May, 2015 relative to a production of 11.8 lakh tons last year.
- Indian sugar export declined 51% from 71.9 thousand tons last week to 35.5 thousand tons this week ending on 30th May, 2015.
- The Sugar Commissioner in Maharashtra had issued auction order against five mills in the state for not making pending payment as per the fair and remunerative prices (FRP) under the Revenue Recovery Code (RRC).
- Brazilian raw sugar export rose by 0.71 million tons as the country exported 1.33 million tons of sugar in the month of May, 2015 relative to 0.62 million a month back.

Outlook: Sugar prices are expected to improve a little with the onset of summer seasonal demand while an excessive sugar surplus will cap the gain.

NCDEX Sugar Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-15	-18.00	2242.00	2244.00	2223.00	2225.00
Oct-15	-28.00	2320.00	2320.00	2288.00	2288.00

Contract	Volume	Change	OI	Change
Jul-15	5,670.00	2,390.00	46,290.00	-1,950.00
Oct - 15	2,910.00	1,380.00	31,510.00	-470.00

Spread	Jul-15	Oct-15
Basis	25.00	-38.00
Jul-15 Oct-15		63.00

NCDEX Stock & Fed Position

Stocks	Demat 8.6.15	In- Process 8.6.15	Total 8.6.15	FED 8.6.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	4905	0	4905	4905
Sholapur S	148	0	148	148
Sangli S	4447	0	4447	4447
Belgaum S	-	-	-	-

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 08.06.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	262.25	-
Raw Sugar C&F (\$/MT)	Black Sea	290.25	-
Sugar White FOB (\$/MT)	Santos Port	339.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	350.70	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	351.20	353.30	349.90	351.20	0.50
15-Oct	352.30	355.50	351.80	354.00	2.10
15-Dec	358.20	361.80	358.20	360.10	2.10

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Jul	12.09	12.25	12.06	12.16	0.11
15-Oct	12.45	12.61	12.42	12.55	0.13
16-Mar	13.78	13.92	13.75	13.88	0.13

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-Jun-15	8-Jun-15	
Sugar	Delhi - Grade M	2550	2550	Unch
	Delhi - Grade S	2520	2520	Unch
	UP- Khatauli Grade M	2560	2562	-2
	UP- Ramala Grade M	2500	2500	Unch
	UP- Dhampur Grade M Ex-Mill	2400	2400	Unch
	UP- Dhampur Grade S Ex-Mill	2380	2380	Unch
	UP- Dhampur Grade L Ex-Mill	2450	2450	Unch
	Mumbai –Grade M	2660	2672	-12
	Mumbai –Grade S	2470	2470	Unch
	Kolhapur – Grade M	2250	2300	-50
	Kolhapur – Grade S	2150	2200	-50
	Guhawati – Grade S	2446	2497	-51
	Shillong – Grade S	2470	2520	-50
	Vijayawada – Grade M	2760	2760	Unch
	Vijayawada- Grade S	2700	2700	Unch
	Nagpur – Grade M	NA	NA	-
	Nagpur – Grade S	2450	2450	Unch

	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2350	2375	-25
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		9-Jun-15	8-Jun-15	Change
Muzaffar Nagar	Chaku	2500	2520	-20
	Arrivals	NA	400	-
	Khurpa	2450	NA	-
	Laddu	NA	NA	-
	Rascut	2838	NA	-
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	4250	4200	50
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2550	NA	-
Mahalingapura	Penti (Average)	2488	NA	-
Mandya	Achhu (Medium)	2550	NA	-
	Kurikatu (Medium)	2300	NA	-
	Other (Medium)	2400	NA	-
	Yellow (Medium)	2550	NA	-
Shimoga	Achhu (Average)	NA	2650	-

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