

Sugar & Gur Domestic & International Fundamentals

- The Cabinet Committee on Economic Affairs (CCEA) announced interest free loan worth Rs 6000 crore to the Indian sugar millers who had accrued pending cane arrears to the local farmers in the country.
- As per the UNICA report, Brazil's Centre south region had churned around 40.1 MT of sugarcane in the second half of May, 2015 to produce 1.97 MT of sugar during the same period. While, an y-o-y comparison shows that the region had crushed 38 MT of sugarcane last year to produce 2.02 MT of sugar in the corresponding period.
- India had produced 279.6 lakh tons of sugar in current session, 2014-15 (1st Oct, 2014 – 31st May, 2015) which was 16.25% higher than the production made last year during the same interval.
- A record sugar production of 104.75 lakh tons had been made by Maharashtra this year (1st Oct, 2014 – 31st May, 2015) followed by U.P which produced 70.9 lakh tons of sugar during the same period.
- The third largest sugar producer, Karnataka had produced about 48.99 lakh tons of sugar this year in 2014-15 (till 31st May, 2015).
- Sugar production declined by 15.3% in Tamil Nadu which produced 10 lakh tons of sugar till 31st May, 2015 relative to a production of 11.8 lakh tons last year.
- Indian sugar export declined 51% from 71.9 thousand tons last week to 35.5 thousand tons this week ending on 30th May, 2015.

Outlook: Sugar prices are expected to improve a little with the onset of summer seasonal demand while an excessive sugar surplus will cap the gain.

NCDEX Sugar Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-15	14.00	2221.00	2258.00	2216.00	2235.00
Oct-15	20.00	2285.00	2319.00	2280.00	2302.00

Contract	Volume	Change	OI	Change
Jul-15	12,300.00	6,630.00	45,030.00	-1,260.00
Oct - 15	6,090.00	3,180.00	32,490.00	980.00

Spread	Jul-15	Oct-15
Basis	15.00	-52.00
Jul-15		67.00
Oct-15		

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	9.6.15	9.6.15	9.6.15	8.6.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	4316	0	4316	4905
Sholapur S	148	0	148	148
Sangli S	4447	0	4447	4447
Belgaum S	-	-	-	-

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 08.06.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	262.25	-
Raw Sugar C&F (\$/MT)	Black Sea	290.25	-
Sugar White FOB (\$/MT)	Santos Port	339.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	351.20	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	351.20	354.10	348.30	349.40	-1.80
15-Oct	353.90	356.20	350.70	351.90	-2.10
15-Dec	359.30	362.40	356.80	358.10	-2.00

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Jul	12.15	12.26	12.01	12.07	-0.09
15-Oct	12.52	12.64	12.38	12.42	-0.13
16-Mar	13.88	14.00	13.76	13.77	-0.11

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-Jun-15	9-Jun-15	
Sugar	Delhi - Grade M	2520	2550	-30
	Delhi - Grade S	2480	2520	-40
	UP- Khatauli Grade M	2600	2560	40
	UP- Ramala Grade M	2480	2500	-20
	UP- Dhampur Grade M Ex-Mill	2480	2400	80
	UP- Dhampur Grade S Ex-Mill	2460	2380	80
	UP- Dhampur Grade L Ex-Mill	2530	2450	80
	Mumbai –Grade M	2660	2660	Unch
	Mumbai –Grade S	2400	2470	-70
	Kolhapur – Grade M	2250	2250	Unch
	Kolhapur – Grade S	2150	2150	Unch
	Guhawati – Grade S	2446	2446	Unch
	Shillong – Grade S	2470	2470	Unch
	Vijayawada – Grade M	2760	2760	Unch
	Vijayawada- Grade S	2700	2700	Unch
	Nagpur – Grade M	NA	NA	-
	Nagpur – Grade S	2450	2450	Unch

	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2325	2350	-25
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	3035	3035	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	3035	3035	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		10-Jun-15	9-Jun-15	Change
Muzaffar Nagar	Chaku	2540	2500	40
	Arrivals	NA	NA	-
	Khurpa	2450	2450	Unch
	Laddu	NA	NA	-
	Rascut	2725	2838	-113
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	4250	4250	Unch
Belgaum	Mudde	2200	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2545	2550	-5
Mahalingapura	Penti (Average)	2537	2488	49
Mandya	Achhu (Medium)	2550	2550	Unch
	Kurikatu (Medium)	2300	2300	Unch
	Other (Medium)	2300	2400	-100
	Yellow (Medium)	2550	2550	Unch
Shimoga	Achhu (Average)	2650	NA	-

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