

## Sugar & Gur Domestic & International Fundamentals

- India's sugar export rose 7% from 35.5 thousand tons to 37.9 thousand tons for the week ending 07<sup>th</sup> Jun, 2015, whereas the country imports rose to 53.7 thousand tons during the same interval.
- The Cabinet Committee on Economic Affairs (CCEA) announced interest free loan worth Rs 6000 crore to the Indian sugar millers who had accrued pending cane arrears to the local farmers in the country.
- As per the UNICA report, Brazil's Centre south region had churned around 40.1 MT of sugarcane in the second half of May, 2015 to produce 1.97 MT of sugar during the same period. While, an y-o-y comparison shows that the region had crushed 38 MT of sugarcane last year to produce 2.02 MT of sugar in the corresponding period.
- India had produced 279.6 lakh tons of sugar in current session, 2014-15 (1<sup>st</sup> Oct, 2014 – 31<sup>st</sup> May, 2015) which was 16.25% higher than the production made last year during the same interval.
- A record sugar production of 104.75 lakh tons had been made by Maharashtra this year (1<sup>st</sup> Oct, 2014 – 31<sup>st</sup> May, 2015) followed by U.P which produced 70.9 lakh tons of sugar during the same period.
- The third largest sugar producer, Karnataka had produced about 48.99 lakh tons of sugar this year in 2014-15 (till 31<sup>st</sup> May, 2015).
- Sugar production declined by 15.3% in Tamil Nadu which produced 10 lakh tons of sugar till 31<sup>st</sup> May, 2015 relative to a production of 11.8 lakh tons last year.

**Outlook:** Sugar prices are expected to improve a little with the onset of summer seasonal demand while an excessive sugar surplus will cap the gain.

### NCDEX Sugar Future Quotes (At 05:20 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-15	-38.00	2196.00	2196.00	2151.00	2153.00
Oct-15	-41.00	2252.00	2252.00	2205.00	2212.00

Contract	Volume	Change	OI	Change
Jul-15	8,140.00	-4,880.00	42,010.00	-1,930.00
Oct - 15	3,530.00	-4,550.00	34,230.00	-320.00

Spread	Jul-15	Oct-15
Basis	97.00	38.00
Jul-15		59.00
Oct-15		

### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	13.6.15	13.6.15	13.6.15	8.6.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	5466	0	5466	4905
Sholapur S	148	0	148	148
Sangli S	4447	0	4447	4447
Belgaum S	-	-	-	-

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread
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Gur Stock Position	Chaku	Raskut	Papdi	Total
<b>2014</b>	-	-	-	-
<b>2013</b>	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 11.06.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	258.25	-
Raw Sugar C&F (\$/MT)	Black Sea	286.25	-
Sugar White FOB (\$/MT)	Santos Port	338.75	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	347.20	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	345.40	348.80	345.00	347.20	2.40
15-Oct	346.60	349.10	345.90	348.00	1.90
15-Dec	352.10	355.10	352.10	353.40	1.60

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Jul	11.68	11.77	11.65	11.72	0.08
15-Oct	12.08	12.16	12.03	12.07	0.03
16-Mar	13.50	13.56	13.45	13.50	0.08

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-Jun-15	13-Jun-15	
Sugar	Delhi - Grade M	2500	2525	-25
	Delhi - Grade S	2440	2480	-40
	UP- Khatauli Grade M	2550	Closed	-
	UP- Ramala Grade M	NA	Closed	-
	UP- Dhampur Grade M Ex-Mill	2465	Closed	-
	UP- Dhampur Grade S Ex-Mill	2445	Closed	-
	UP- Dhampur Grade L Ex-Mill	2515	Closed	-
	Mumbai –Grade M	2652	2652	Unch
	Mumbai –Grade S	2350	2352	-2
	Kolhapur – Grade M	2200	2250	-50
	Kolhapur – Grade S	2100	2150	-50
	Guhawati – Grade S	2395	2446	-51
	Shillong – Grade S	2420	2470	-50
	Vijayawada – Grade M	2740	2760	-20
	Vijayawada- Grade S	2680	2700	-20
	Nagpur – Grade M	2550	NA	-

	Nagpur – Grade S	2450	2450	Unch
	Kolkata – Grade M	NA	NA	-
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2310	2310	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch
	Chennai - Grade S	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		15-Jun-15	13-Jun-15	Change
Muzaffar Nagar	Chaku(Fresh)	2700	2750	-50
	Chaku(Arrival)	NA	NA	-
	Khurpa(Fresh)	NA	2600	-
	Laddoo(Fresh)	NA	2825	-
	Rascut	2675	2675	Unch
Hapur	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	4250	NA	-
Belgaum	Mudde	2400	2400	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	2525	2450	75
Mahalingapura	Penti (Average)	2461	NA	-
Mandya	Achhu (Medium)	2500	NA	-
	Kurikatu (Medium)	2300	NA	-
	Other (Medium)	2400	NA	-
	Yellow (Medium)	2600	NA	-
Shimoga	Achhu (Average)	2650	NA	-

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