

## Sugar & Gur Domestic & International Fundamentals

- India's sugar export rose 7% from 35.5 thousand tons to 37.9 thousand tons for the week ending 07<sup>th</sup> Jun, 2015, whereas the country imports rose to 53.7 thousand tons during the same interval.
- The Cabinet Committee on Economic Affairs (CCEA) announced interest free loan worth Rs 6000 crore to the Indian sugar millers who had accrued pending cane arrears to the local farmers in the country.
- As per the UNICA report, Brazil's Centre south region had churned around 40.1 MT of sugarcane in the second half of May, 2015 to produce 1.97 MT of sugar during the same period. While, an y-o-y comparison shows that the region had crushed 38 MT of sugarcane last year to produce 2.02 MT of sugar in the corresponding period.
- India had produced 279.6 lakh tons of sugar in current session, 2014-15 (1<sup>st</sup> Oct, 2014 – 31<sup>st</sup> May, 2015) which was 16.25% higher than the production made last year during the same interval.
- A record sugar production of 104.75 lakh tons had been made by Maharashtra this year (1<sup>st</sup> Oct, 2014 – 31<sup>st</sup> May, 2015) followed by U.P which produced 70.9 lakh tons of sugar during the same period.
- The third largest sugar producer, Karnataka had produced about 48.99 lakh tons of sugar this year in 2014-15 (till 31<sup>st</sup> May, 2015).

**Outlook:** Sugar prices are expected to improve a little with the onset of summer seasonal demand while an excessive sugar surplus will cap the gain.

### NCDEX Sugar Future Quotes (At 05:30 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-15	0.00	2159.00	2188.00	2159.00	2166.00
Oct-15	-2.00	2216.00	2240.00	2213.00	2214.00

Contract	Volume	Change	OI	Change
Jul-15	5,790.00	-2,350.00	39,650.00	-2,360.00
Oct - 15	3,350.00	-180.00	35,220.00	990.00

Spread	Jul-15	Oct-15
Basis	34.00	-14.00
Jul-15		48.00
Oct-15		

### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	15.6.15	15.6.15	15.6.15	15.6.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	5466	0	5466	5466
Sholapur S	148	0	148	148
Sangli S	4447	0	4447	4447
Belgaum S	-	-	-	-

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread
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Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 11.06.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	258.25	-
Raw Sugar C&F (\$/MT)	Black Sea	286.25	-
Sugar White FOB (\$/MT)	Santos Port	338.75	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	345	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	346.10	348.00	344.50	345.00	-2.20
15-Oct	347.90	347.90	344.10	344.50	-3.50
15-Dec	353.50	353.50	349.00	349.30	-4.10

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Jul	11.65	11.66	11.44	11.46	-0.26
15-Oct	12.00	12.02	11.81	11.83	-0.24
16-Mar	13.45	13.45	13.24	13.27	-0.23

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		16-Jun-15	15-Jun-15	
Sugar	Delhi - Grade M	2525	2500	25
	Delhi - Grade S	2500	2440	60
	UP- Khatauli Grade M	2550	2550	Unch
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2465	2465	Unch
	UP- Dhampur Grade S Ex-Mill	2445	2445	Unch
	UP- Dhampur Grade L Ex-Mill	2515	2515	Unch
	Mumbai –Grade M	2652	2652	Unch
	Mumbai –Grade S	2342	2350	-8
	Kolhapur – Grade M	2200	2200	Unch
	Kolhapur – Grade S	2100	2100	Unch
	Guhawati – Grade S	2395	2395	Unch
	Shillong – Grade S	2420	2420	Unch
	Vijayawada – Grade M	2740	2740	Unch
	Vijayawada- Grade S	2680	2680	Unch
	Nagpur – Grade M	2550	2550	Unch

	Nagpur – Grade S	2450	2450	Unch
	Kolkata – Grade M	NA	NA	-
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch
	Chennai - Grade S	2310	2310	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		16-Jun-15	15-Jun-15	Change
Muzaffar Nagar	Chaku(Fresh)	2700	2700	Unch
	Chaku(Arrival)	NA	NA	-
	Khurpa(Fresh)	NA	NA	-
	Laddoo(Fresh)	NA	NA	-
	Rascut	2675	2675	Unch
Hapur	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	4250	4250	Unch
Belgaum	Mudde	NA	2400	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	NA	2525	-
Mahalingapura	Penti (Average)	NA	2461	-
Mandya	Achhu (Medium)	2450	2500	-50
	Kurikatu (Medium)	2300	2300	Unch
	Other (Medium)	2350	2400	-50
	Yellow (Medium)	2550	2600	-50
Shimoga	Achhu (Average)	NA	2650	-

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