

## Sugar & Gur Domestic & International Fundamentals

- India exported 45.3 thousand tons of sugar for the week ending 21st Jun, 2015 which was 21% lower than the sugar exported last week.
- In a bid to support local cane millers, the Brazilian govt. had raised import tariff on ethanol from 9.25 per cent at present to 11.75 per cent. The step is likely to boost the domestic ethanol production while combating the mass shipment from largest ethanol producer U.S.
- As per the UNICA report, Brazil's Centre South region had churned around 6.75 MT of sugar in 2015-16 (1st Apr, 2015 – 15th Jun, 2015) which was 13.02% lower than the sugar produced last year during the same interval.
- The Telengana govt. is expected to impose entry tax on sugar import as the neighboring states such as Karnataka, Maharashtra and Tamil Nadu are dumping their excessive sugar onto the state leading to a further fall in local sugar prices.
- The Indonesian Sugar Association forecasted the country's total sugar (white) production in between 2.45-2.60 million tons for 2015-16 which was last recorded at 2.58 million tons in 2014-15.
- The Cabinet Committee on Economic Affairs (CCEA) announced interest free loan worth Rs 6000 crore to the Indian sugar millers who had accrued pending cane arrears to the local farmers in the country.

**Outlook:** Sugar prices are expected to improve a bit due to summer seasonal demand while an excessive sugar surplus will cap the gain.

### NCDEX Sugar Future Quotes (at 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-15	0.00	2160.00	2168.00	2138.00	2155.00
Oct-15	3.00	2210.00	2215.00	2183.00	2208.00

Contract	Volume	Change	OI	Change
Jul-15	6,940.00	500.00	29,800.00	-1,540.00
Oct - 15	6,290.00	-2,090.00	38,380.00	920.00

Spread	Jul-15	Oct-15
Basis	-55.00	-108.00
Jul-15		53.00
Oct-15		

### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	25.6.15	25.6.15	25.6.15	22.6.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	5466	0	5466	5466
Sholapur S	148	0	148	148
Sangli S	4517	0	4517	4517
Belgaum S	-	-	-	-

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread
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Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 25.06.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	253.00	-
Raw Sugar C&F (\$/MT)	Black Sea	280.25	-
Sugar White FOB (\$/MT)	Santos Port	329.75	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	357.00	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	367.00	367.50	355.40	357.00	-7.30
15-Oct	358.10	359.80	350.00	350.90	-5.50
15-Dec	358.60	360.30	352.20	352.60	-4.30

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Jul	11.49	11.66	11.42	11.52	0.01
15-Oct	12.04	12.12	11.86	11.87	-0.15
16-Mar	13.51	13.57	13.31	13.32	-0.19

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		26-Jun-15	25-Jun-15	
Sugar	Delhi - Grade M	2510	2500	10
	Delhi - Grade S	2480	2480	Unch
	UP- Khatauli Grade M	2455	2470	-15
	UP- Ramala Grade M	NA	2480	-
	UP- Dhampur Grade M Ex-Mill	2420	2420	Unch
	UP- Dhampur Grade S Ex-Mill	2400	2400	Unch
	UP- Dhampur Grade L Ex-Mill	2470	2470	Unch
	Mumbai –Grade M	2576	2592	-16
	Mumbai –Grade S	2250	2270	-20
	Kolhapur – Grade M	2100	2150	-50
	Kolhapur – Grade S	2000	2035	-35
	Guhawati – Grade S	2294	2329	-36
	Shillong – Grade S	2320	2355	-35
	Vijayawada – Grade M	2720	2720	Unch
	Vijayawada- Grade S	2660	2660	Unch
	Nagpur – Grade M	2350	2350	Unch
	Nagpur – Grade S	2300	2300	Unch

	Kolkata – Grade M	2500	2550	<b>-50</b>
	Chennai - Grade S	2275	2275	<b>Unch</b>
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	<b>Unch</b>
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	<b>Unch</b>

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		26-Jun-15	25-Jun-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2575	2500	<b>75</b>
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut(Fresh)	2575	2650	<b>-75</b>
Hapur(Seyana)	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	4250	4250	<b>Unch</b>
Belgaum	Mudde	2500	2500	<b>Unch</b>
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2570	2580	<b>-10</b>
Mahalingapura	Penti (Average)	2297	2288	<b>9</b>
Mandya	Achhu (Medium)	2350	2350	<b>Unch</b>
	Kurikatu (Medium)	2250	2250	<b>Unch</b>
	Other (Medium)	2300	2300	<b>Unch</b>
	Yellow (Medium)	2350	2350	<b>Unch</b>
Shimoga	Achhu (Average)	NA	2700	-

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