

Sugar & Gur Domestic & International Fundamentals

- Tenders are invited by ANDHRA PRADESH STATE CIVIL SUPPLIES CORPORATION LIMITED (APSCSC) for supply of ISS Grade S-30/S-31 cane sugar under PDS for festival quota and for regular quota for August & September 2015. Opening date for tender has been fixed at 29th July, 2015.
- India exported 45.3 thousand tons of sugar for the week ending 21st Jun, 2015 which was 21% lower than the sugar exported last week.
- In a bid to support local cane millers, the Brazilian govt. had raised import tariff on ethanol from 9.25 per cent at present to 11.75 per cent. The step is likely to boost the domestic ethanol production while combating the mass shipment from largest ethanol producer U.S.
- As per the UNICA report, Brazil's Centre South region had churned around 6.75 MT of sugar in 2015-16 (1st Apr, 2015 – 15th Jun, 2015) which was 13.02% lower than the sugar produced last year during the same interval.
- The Telengana govt. is expected to impose entry tax on sugar import as the neighboring states such as Karnataka, Maharashtra and Tamil Nadu are dumping their excessive sugar onto the state leading to a further fall in local sugar prices.
- The Indonesian Sugar Association forecasted the country's total sugar (white) production in between 2.45-2.60 million tons for 2015-16 which was last recorded at 2.58 million tons in 2014-15.

Outlook: Sugar prices are expected to improve a bit due to summer seasonal demand while an excessive sugar surplus will cap the gain.

NCDEX Sugar Future Quotes (At 05:35 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-15	-20.00	2146.00	2146.00	2127.00	2127.00
Oct-15	-13.00	2191.00	2196.00	2177.00	2183.00

Contract	Volume	Change	OI	Change
Jul-15	5,530.00	-1,410.00	29,610.00	-190.00
Oct - 15	4,430.00	-1,860.00	38,020.00	-360.00

Spread	Jul-15	Oct-15
Basis	8.00	-48.00
Jul-15		56.00
Oct-15		

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	27.6.15	27.6.15	27.6.15	22.6.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	5506	0	5506	5466
Sholapur S	148	0	148	148
Sangli S	4447	0	4447	4517
Belgaum S	-	-	-	-

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 25.06.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	253.00	-
Raw Sugar C&F (\$/MT)	Black Sea	280.25	-
Sugar White FOB (\$/MT)	Santos Port	329.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	359.80	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	358.20	365.20	357.00	359.80	2.80
15-Oct	352.00	357.50	350.00	352.70	1.80
15-Dec	354.30	357.50	351.00	353.20	0.60

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Jul	11.54	11.85	11.42	11.67	0.15
15-Oct	11.90	12.12	11.76	11.95	0.08
16-Mar	13.32	13.50	13.16	13.35	0.03

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		29-Jun-15	27-Jun-15	
Sugar	Delhi - Grade M	2490	2500	-10
	Delhi - Grade S	2460	2480	-20
	UP- Khatauli Grade M	2435	2455	-20
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2400	2420	-20
	UP- Dhampur Grade S Ex-Mill	2380	2400	-20
	UP- Dhampur Grade L Ex-Mill	2450	2470	-20
	Mumbai –Grade M	2572	2572	Unch
	Mumbai –Grade S	2240	2246	-6
	Kolhapur – Grade M	2135	2100	35
	Kolhapur – Grade S	2035	2000	35
	Guhawati – Grade S	2329	2294	35
	Shillong – Grade S	2355	2320	35
	Vijayawada – Grade M	2680	2720	-40
	Vijayawada- Grade S	2620	2660	-40
	Nagpur – Grade M	2350	2350	Unch

	Nagpur – Grade S	2300	2300	Unch
	Kolkata – Grade M	2400	NA	-
	Chennai - Grade S	2250	2275	-25
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		29-Jun-15	27-Jun-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2530	2575	-45
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut(Fresh)	2600	2663	-63
Hapur(Seyana)	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3850	4250	-400
Belgaum	Mudde	2400	2400	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2550	2520	30
Mahalingapura	Penti (Average)	2181	NA	-
Mandya	Achhu (Medium)	2250	NA	-
	Kurikatu (Medium)	2200	NA	-
	Other (Medium)	2200	NA	-
	Yellow (Medium)	2250	NA	-
Shimoga	Achhu (Average)	2800	NA	-



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