

## Sugar & Gur Domestic & International Fundamentals

- Tenders are invited by MADHYA PRADESH STATE CIVIL SUPPLIES CORPORATION LIMITED for supply of ISS grade sugar at Bhopal. Opening date for tender has been fixed at 30th Jun, 2015.
- India exported 45.3 thousand tons of sugar for the week ending 21st Jun, 2015 which was 21% lower than the sugar exported last week.
- In a bid to support local cane millers, the Brazilian govt. had raised import tariff on ethanol from 9.25 per cent at present to 11.75 per cent. The step is likely to boost the domestic ethanol production while combating the mass shipment from largest ethanol producer U.S.
- As per the UNICA report, Brazil's Centre South region had churned around 6.75 MT of sugar in 2015-16 (1st Apr, 2015 – 15th Jun, 2015) which was 13.02% lower than the sugar produced last year during the same interval.
- The Telengana govt. is expected to impose entry tax on sugar import as the neighboring states such as Karnataka, Maharashtra and Tamil Nadu are dumping their excessive sugar onto the state leading to a further fall in local sugar prices.
- The Indonesian Sugar Association forecasted the country's total sugar (white) production in between 2.45-2.60 million tons for 2015-16 which was last recorded at 2.58 million tons in 2014-15.

**Outlook:** Sugar prices are expected to improve a bit due to summer seasonal demand while an excessive sugar surplus will cap the gain.

### NCDEX Sugar Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-15	5.00	2122.00	2136.00	2106.00	2130.00
Oct-15	6.00	2180.00	2196.00	2166.00	2192.00

Contract	Volume	Change	OI	Change
Jul-15	4,710.00	-820.00	27,660.00	-1,950.00
Oct - 15	6,060.00	1,630.00	39,220.00	1,200.00

Spread	Jul-15	Oct-15
Basis	5.00	-57.00
Jul-15		62.00
Oct-15		

### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	29.6.15	29.6.15	29.6.15	22.6.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	5506	0	5506	5466
Sholapur S	148	0	148	148
Sangli S	4447	0	4447	4517
Belgaum S	-	-	-	-

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread
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Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

**Brazil Sugar Quotes (Kingsman US\$/MT)(As on 25.06.15)**

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	253.00	-
Raw Sugar C&F (\$/MT)	Black Sea	280.25	-
Sugar White FOB (\$/MT)	Santos Port	329.75	-

**Brazil White Sugar Premium (US\$/MT)**

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

**Brazil Sugar/ Ethanol Prices (In Cents/lb)**

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	359.80	-

**LIFFE Sugar Futures (In US\$/MT)**

Contract	Open	High	Low	Close	+/-
15-Aug	358.40	365.80	358.40	363.70	3.90
15-Oct	351.90	358.80	351.90	357.60	4.90
15-Dec	351.50	358.10	351.30	356.80	3.60

**ICE Raw Sugar Futures (In cents/Pound)**

Contract	Open	High	Low	Close	+/-
15-Jul	11.68	11.92	11.53	11.82	0.15
15-Oct	11.88	12.19	11.83	12.07	0.12
16-Mar	13.27	13.53	13.20	13.41	0.06

**Sugar and Jaggery (Gur) Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		30-Jun-15	29-Jun-15	
Sugar	Delhi - Grade M	2490	2490	Unch
	Delhi - Grade S	2460	2460	Unch
	UP- Khatauli Grade M	2435	2435	Unch
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2400	2400	Unch
	UP- Dhampur Grade S Ex-Mill	2380	2380	Unch
	UP- Dhampur Grade L Ex-Mill	2450	2450	Unch
	Mumbai –Grade M	2566	2572	-6
	Mumbai –Grade S	2240	2240	Unch
	Kolhapur – Grade M	2135	2135	Unch
	Kolhapur – Grade S	2035	2035	Unch
	Guhawati – Grade S	2329	2329	Unch
	Shillong – Grade S	2355	2355	Unch
	Vijayawada – Grade M	2680	2680	Unch
	Vijayawada- Grade S	2620	2620	Unch
	Nagpur – Grade M	2350	2350	Unch
	Nagpur – Grade S	2300	2300	Unch

	Kolkata – Grade M	2400	2400	Unch
	Chennai - Grade S	2250	2250	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		30-Jun-15	29-Jun-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2575	2530	45
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut(Fresh)	2625	2600	25
Hapur(Seyana)	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3850	3850	Unch
Belgaum	Mudde	2400	2400	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2500	2550	-50
Mahalingapura	Penti (Average)	2142	2181	-39
Mandya	Achhu (Medium)	2100	2250	-150
	Kurikatu (Medium)	2000	2200	-200
	Other (Medium)	2050	2200	-150
	Yellow (Medium)	2100	2250	-150
Shimoga	Achhu (Average)	2900	2800	100

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