

## Sugar & Gur Domestic & International Fundamentals

- Tenders are invited by MADHYA PRADESH STATE CIVIL SUPPLIES CORPORATION LIMITED for supply of ISS grade sugar at Bhopal. Opening date for tender has been fixed at 30th Jun, 2015.
- India exported 45.3 thousand tons of sugar for the week ending 21st Jun, 2015 which was 21% lower than the sugar exported last week.
- In a bid to support local cane millers, the Brazilian govt. had raised import tariff on ethanol from 9.25 per cent at present to 11.75 per cent. The step is likely to boost the domestic ethanol production while combating the mass shipment from largest ethanol producer U.S.
- As per the UNICA report, Brazil's Centre South region had churned around 6.75 MT of sugar in 2015-16 (1st Apr, 2015 – 15th Jun, 2015) which was 13.02% lower than the sugar produced last year during the same interval.
- The Telengana govt. is expected to impose entry tax on sugar import as the neighboring states such as Karnataka, Maharashtra and Tamil Nadu are dumping their excessive sugar onto the state leading to a further fall in local sugar prices.
- The Indonesian Sugar Association forecasted the country's total sugar (white) production in between 2.45-2.60 million tons for 2015-16 which was last recorded at 2.58 million tons in 2014-15.

**Outlook:** Sugar prices are expected to improve a bit due to summer seasonal demand while an excessive sugar surplus will cap the gain.

### NCDEX Sugar Future Quotes (At 05:15 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-15	4.00	2152.00	2164.00	2136.00	2154.00
Oct-15	2.00	2210.00	2215.00	2190.00	2200.00
Dec-15	-2.00	2240.00	2260.00	2233.00	2235.00

Contract	Volume	Change	OI	Change
Jul-15	7,650.00	2,940.00	26,090.00	-1,570.00
Oct - 15	7,700.00	1,640.00	40,890.00	1,670.00
Dec -15	1,570.00	260.00	27,050.00	210.00

Spread	Oct1-15	Dec-15
Basis	-24.00	-70.00
Oct-15		46.00

### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	30.6.15	30.6.15	30.6.15	22.6.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	5506	0	5506	5466
Sholapur S	148	0	148	148
Sangli S	4447	0	4447	4517
Belgaum S	-	-	-	-

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread
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Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

**Brazil Sugar Quotes (Kingsman US\$/MT)(As on 30.06.15)**

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	260.00	-
Raw Sugar C&F (\$/MT)	Black Sea	287.25	-
Sugar White FOB (\$/MT)	Santos Port	327.25	-

**Brazil White Sugar Premium (US\$/MT)**

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

**Brazil Sugar/ Ethanol Prices (In Cents/lb)**

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	370.30	-

**LIFFE Sugar Futures (In US\$/MT)**

Contract	Open	High	Low	Close	+/-
15-Aug	364.4	373.6	363.7	370.3	6.60
15-Oct	358.2	367	357.8	364.6	7.00
15-Dec	357.3	365.8	357.2	364.2	7.40

**ICE Raw Sugar Futures (In cents/Pound)**

Contract	Open	High	Low	Close	+/-
15-Jul	11.90	12.28	11.86	12.28	0.46
15-Oct	12.15	12.49	12.08	12.47	0.40
16-Mar	13.50	13.78	13.41	13.76	0.35

**Sugar and Jaggery (Gur) Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		1-Jul-15	30-Jun-15	
Sugar	Delhi - Grade M	2475	2490	-15
	Delhi - Grade S	2450	2460	-10
	UP- Khatauli Grade M	2432	2435	-3
	UP- Ramala Grade M	2440	NA	-
	UP- Dhampur Grade M Ex-Mill	2390	2400	-10
	UP- Dhampur Grade S Ex-Mill	2370	2380	-10
	UP- Dhampur Grade L Ex-Mill	2440	2450	-10
	Mumbai –Grade M	2566	2566	Unch
	Mumbai –Grade S	2230	2240	-10
	Kolhapur – Grade M	2130	2135	-5
	Kolhapur – Grade S	2030	2035	-5
	Guhawati – Grade S	2324	2329	-5
	Shillong – Grade S	2350	2355	-5
	Vijayawada – Grade M	2640	2680	-40
	Vijayawada- Grade S	2600	2620	-20
	Nagpur – Grade M	2350	2350	Unch
	Nagpur – Grade S	2300	2300	Unch

	Kolkata – Grade M	2380	2400	<b>-20</b>
	Chennai - Grade S	2250	2250	<b>Unch</b>
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	<b>Unch</b>
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	<b>Unch</b>

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		1-Jul-15	30-Jun-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2500	2575	<b>-75</b>
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut(Fresh)	2575	2625	<b>-50</b>
Hapur(Seyana)	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3850	3850	<b>Unch</b>
Belgaum	Mudde	2400	2400	<b>Unch</b>
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2550	2500	<b>50</b>
Mahalingapura	Penti (Average)	2091	2142	<b>-51</b>
Mandya	Achhu (Medium)	2100	2100	<b>Unch</b>
	Kurikatu (Medium)	2000	2000	<b>Unch</b>
	Other (Medium)	2050	2050	<b>Unch</b>
	Yellow (Medium)	2100	2100	<b>Unch</b>
Shimoga	Achhu (Average)	2900	2900	<b>Unch</b>

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