

Sugar & Gur Domestic & International Fundamentals

- As per the latest UNICA report, Brazil's Centre South region had churned around 2.51 MT of sugar (from 46.5 MT of cane) in the second half of June, 2015 which was 27.4% higher than the sugar crushed in the first half of June, 2015.
- Tenders are invited by TIRUMALA TIRUPATI DEVASTHANAMS, Andhra Pradesh for procurement of 8,50,000 kgs (850 tons) of sugar (s-30) at Tirupati, Opening date for tender has been fixed at 08th July, 2015.
- The Central govt. of India is soon expected to release a relief package of Rs 1950 crore to the cooperative sugar mills in Maharashtra that needs to be utilized for making pending cane arrears to the farmers.
- India's sugar export rose 90% from last week as the country exported 86.1 thousand tons of sugar for the week ending 28th Jun, 2015 compared to 45.3 thousand tons sugar the previous week.
- As per the latest data released by Brazil's Trade Ministry, the country exported 1.50 MT of raw sugar in June, 2015 which was 0.79% higher than the export made last year in June, 2014.
- In a bid to support local cane millers, the Brazilian govt. had raised import tariff on ethanol from 9.25 per cent at present to 11.75 per cent. The step is likely to boost the domestic ethanol production while combating the mass shipment from largest ethanol producer U.S.

Outlook: Sugar prices are expected to remain low amid surplus sugar production both in domestic and international market.

NCDEX Sugar Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-15	-57.00	2118.00	2125.00	2056.00	2066.00
Oct-15	-44.00	2251.00	2262.00	2206.00	2218.00
Dec-15	-27.00	2298.00	2304.00	2273.00	2282.00

Contract	Volume	Change	OI	Change
Jul-15	12,010.00	7,040.00	9,480.00	-7,960.00
Oct - 15	18,540.00	3,520.00	40,770.00	23,330.00
Dec -15	2,410.00	-970.00	26,450.00	9,010.00

Spread	Oct-15	Dec-15
Basis	34.00	-118.00
Oct-15		152.00

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	09.7.15	09.7.15	09.7.15	06.7.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	5795	0	5795	4946
Sholapur S	148	0	148	148
Sangli S	4097	0	4097	4097
Belgaum S	-	-	-	-

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 09.07.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	265.75	-
Raw Sugar C&F (\$/MT)	Black Sea	293.75	-
Sugar White FOB (\$/MT)	Santos Port	347.25	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	371.40	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	373.70	373.80	359.30	360.00	-11
15-Oct	365.80	367.50	352.60	353.40	-11
15-Dec	366.70	366.70	353.00	353.7	-10

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	12.30	12.43	11.84	11.90	-0.41
16-Mar	13.53	13.61	13.14	13.20	-0.33
16-May	13.56	13.64	13.22	13.28	-0.29

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-Jul-15	9-Jul-15	
Sugar	Delhi - Grade M	2390	2410	-20
	Delhi - Grade S	2300	2370	-70
	UP- Khatauli Grade M	2415	2415	Unch
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2350	2335	15
	UP- Dhampur Grade S Ex-Mill	2330	2315	15
	UP- Dhampur Grade L Ex-Mill	2400	2385	15
	Mumbai –Grade M	2476	2470	6
	Mumbai –Grade S	2220	2216	4
	Kolhapur – Grade M	2100	2100	Unch
	Kolhapur – Grade S	2000	2000	Unch
	Guhawati – Grade S	2294	2294	Unch
	Shillong – Grade S	2320	2320	Unch
	Vijayawada – Grade M	2600	2600	Unch
	Vijayawada- Grade S	2560	2560	Unch
	Nagpur – Grade M	2400	2400	Unch
	Nagpur – Grade S	2300	2300	Unch

	Kolkata – Grade M	2500	2450	50
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2200	2200	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch
	Chennai - Grade S	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		10-Jul-15	9-Jul-15	Change
Muzaffar Nagar	Chaku	2500	2500	Unch
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	2500	2675	-175
	Rascut	2600	2600	Unch
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	NA	3850	-
Belgaum	Mudde	2400	2400	Unch
Belthangadi	Yellow (Average)	NA	2000	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2580	2550	30
Mahalingapura	Penti (Average)	2125	2147	-22
Mandya	Achhu (Medium)	2100	2100	Unch
	Kurikatu (Medium)	1900	1900	Unch
	Other (Medium)	1950	1950	Unch
	Yellow (Medium)	2000	2000	Unch
Shimoga	Achhu (Average)	NA	2650	-

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