

Sugar & Gur Domestic & International Fundamentals

- Sugar prices traded steady to weak on Saturday amid ample sugar surplus.
- As per the latest UNICA report, Brazil's Centre South region had churned around 2.51 MT of sugar (from 46.5 MT of cane) in the second half of June, 2015 which was 27.4% higher than the sugar crushed in the first half of June, 2015.
- Tenders are invited by TIRUMALA TIRUPATI DEVASTHANAMS, Andhra Pradesh for procurement of 8,50,000 kgs (850 tons) of sugar (s-30) at Tirupati, Opening date for tender has been fixed at 08th July, 2015.
- The Central govt. of India is soon expected to release a relief package of Rs 1950 crore to the cooperative sugar mills in Maharashtra that needs to be utilized for making pending cane arrears to the farmers.
- India's sugar export rose 90% from last week as the country exported 86.1 thousand tons of sugar for the week ending 28th Jun, 2015 compared to 45.3 thousand tons sugar the previous week.
- As per the latest data released by Brazil's Trade Ministry, the country exported 1.50 MT of raw sugar in June, 2015 which was 0.79% higher than the export made last year in June, 2014.
- In a bid to support local cane millers, the Brazilian govt. had raised import tariff on ethanol from 9.25 per cent at present to 11.75 per cent. The step is likely to boost the domestic ethanol production while combating the mass shipment from largest ethanol producer U.S.

Outlook: Sugar prices are expected to remain low amid surplus sugar production both in domestic and international market.

NCDEX Sugar Future Quotes (As on 10.07.2015)

Contract	+/-	Open	High	Low	Close
Jul-15	-57.00	2118.00	2125.00	2056.00	2066.00
Oct-15	-44.00	2251.00	2262.00	2206.00	2218.00
Dec-15	-27.00	2298.00	2304.00	2273.00	2282.00

Contract	Volume	Change	OI	Change
Jul-15	12,010.00	7,040.00	9,480.00	-7,960.00
Oct - 15	18,540.00	3,520.00	40,770.00	23,330.00
Dec -15	2,410.00	-970.00	26,450.00	9,010.00

Spread	Oct-15	Dec-15
Basis	34.00	-118.00
Oct-15		152.00

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	10.7.15	10.7.15	10.7.15	06.7.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	5795	0	5795	4946
Sholapur S	148	0	148	148
Sangli S	4097	0	4097	4097
Belgaum S	-	-	-	-

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 09.07.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	265.75	-
Raw Sugar C&F (\$/MT)	Black Sea	293.75	-
Sugar White FOB (\$/MT)	Santos Port	347.25	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	371.40	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	354.70	366.70	354.00	366.10	13
15-Oct	354.70	365.60	354.70	364.80	11
15-Dec	357.00	367.70	357.00	366.5	11

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	11.90	12.44	11.90	12.41	0.51
16-Mar	13.22	13.67	13.21	13.65	0.45
16-May	13.33	13.70	13.33	13.68	0.40

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-Jul-15	10-Jul-15	
Sugar	Delhi - Grade M	2390	2390	Unch
	Delhi - Grade S	2300	2300	Unch
	UP- Khatauli Grade M	2400	2415	-15
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2330	2350	-20
	UP- Dhampur Grade S Ex-Mill	2310	2330	-20
	UP- Dhampur Grade L Ex-Mill	2380	2400	-20
	Mumbai –Grade M	2552	2476	76
	Mumbai –Grade S	2220	2220	Unch
	Kolhapur – Grade M	2100	2100	Unch
	Kolhapur – Grade S	2000	2000	Unch
	Guhawati – Grade S	2294	2294	Unch
	Shillong – Grade S	2320	2320	Unch
	Vijayawada – Grade M	2600	2600	Unch
	Vijayawada- Grade S	2560	2560	Unch
	Nagpur – Grade M	2400	2400	Unch
	Nagpur – Grade S	2300	2300	Unch

	Kolkata – Grade M	2550	2500	50
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2200	2200	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch
	Chennai - Grade S	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		11-Jul-15	10-Jul-15	Change
Muzaffar Nagar	Chaku	NA	2500	-
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	2500	-
	Rascut	NA	2600	-
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	NA	NA	-
Belgaum	Mudde	2300	2400	-100
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	NA	2580	-
Mahalingapura	Penti (Average)	NA	2125	-
Mandya	Achhu (Medium)	NA	2100	-
	Kurikatu (Medium)	NA	1900	-
	Other (Medium)	NA	1950	-
	Yellow (Medium)	NA	2000	-
Shimoga	Achhu (Average)	NA	NA	-



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