

Sugar & Gur Domestic & International Fundamentals

- The International Sugar Organization (ISO) forecasted a global sugar deficit of 2.50 MT in 2015-16 (Oct-Sep) which could increase to 6.20 MT in marketing year 2016-17 (Oct – Sep).
- Similarly, market participant, Datagro forecasted a global (sugar) supply deficit of 1.40 MT in 2015-16 compared to a surplus of 3.9 MT in marketing year 2014-15.
- While Brazilian agency, Copersucar forecasted a global sugar deficit of 1.50 MT in marketing year 2015-16.
- As per the latest UNICA report, Brazil's Centre South region had churned around 2.51 MT of sugar (from 46.5 MT of cane) in the second half of June, 2015 which was 27.4% higher than the sugar crushed in the first half of June, 2015.
- The Central govt. of India is soon expected to release a relief package of Rs 1950 crore to the cooperative sugar mills in Maharashtra that needs to be utilized for making pending cane arrears to the farmers.
- India's sugar export rose 90% from last week as the country exported 86.1 thousand tons of sugar for the week ending 28th Jun, 2015 compared to 45.3 thousand tons sugar the previous week.
- As per the latest data released by Brazil's Trade Ministry, the country exported 1.50 MT of raw sugar in June, 2015 which was 0.79% higher than the export made last year in June, 2014.

Outlook: Sugar prices are expected to remain low amid surplus sugar production both in domestic and international market.

NCDEX Sugar Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Jul-15	10.00	2060.00	2075.00	2056.00	2071.00
Oct-15	5.00	2205.00	2222.00	2191.00	2216.00
Dec-15	2.00	2272.00	2305.00	2270.00	2301.00

Contract	Volume	Change	OI	Change
Jul-15	930.00	-3,540.00	6,500.00	-830.00
Oct - 15	4,880.00	-4,440.00	42,360.00	390.00
Dec -15	1,870.00	930.00	26,210.00	-350.00

Spread	Oct-15	Dec-15
Basis	29.00	-116.00
Oct-15		145.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	13.7.15	13.7.15	13.7.15	13.7.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	7244	0	7244	7154
Sholapur S	148	0	148	148
Sangli S	4097	0	4097	4097
Belgaum S	-	-	-	-

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 13.07.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	266.25	-
Raw Sugar C&F (\$/MT)	Black Sea	294.25	-
Sugar White FOB (\$/MT)	Santos Port	348.00	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	372.80	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Aug	366	368.8	362.9	367.2	1.1
15-Oct	364	367.9	362.4	366.4	1.6
15-Dec	366.6	369.9	364.4	368.9	2.4

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	12.5	13	12	12.56	Unch
16-Mar	13.7	14	14	13.80	Unch
16-May	13.71	14	14	13.82	Unch

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-Jul-15	13-Jul-15	
Sugar	Delhi - Grade M	2380	2380	Unch
	Delhi - Grade S	2250	2280	-30
	UP- Khatauli Grade M	2385	2390	-5
	UP- Ramala Grade M	NA	2430	-
	UP- Dhampur Grade M Ex-Mill	2320	2330	-10
	UP- Dhampur Grade S Ex-Mill	2300	2310	-10
	UP- Dhampur Grade L Ex-Mill	2370	2380	-10
	Mumbai –Grade M	2530	2532	-2
	Mumbai –Grade S	2216	2220	-4
	Kolhapur – Grade M	2100	2100	Unch
	Kolhapur – Grade S	2000	2000	Unch
	Guhawati – Grade S	2294	2294	Unch
	Shillong – Grade S	2320	2320	Unch
	Vijayawada – Grade M	2580	2580	Unch
	Vijayawada- Grade S	2540	2540	Unch
	Nagpur – Grade M	2400	2400	Unch
	Nagpur – Grade S	2300	2300	Unch

	Kolkata – Grade M	2450	2500	-50
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2150	2150	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch
	Chennai - Grade S	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		14-Jul-15	13-Jul-15	Change
Muzaffar Nagar	Chaku	2500	2525	-25
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	2600	2600	Unch
	Rascut	2587.5	2575	13
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3350	3350	Unch
Belgaum	Mudde	NA	2300	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2580	2545	35
Mahalingapura	Penti (Average)	2113	2091	22
Mandya	Achhu (Medium)	2000	2000	Unch
	Kurikatu (Medium)	1850	1850	Unch
	Other (Medium)	1900	1900	Unch
	Yellow (Medium)	1950	2000	-50
Shimoga	Achhu (Average)	2900	2700	200

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