

Sugar & Gur Domestic & International Fundamentals

- Spot sugar market remained buoyant with price rising in most of the major markets on Monday.
- Tenders are invited by SUPPLY DEPOT ASC for supply of sugar (M-30) at Jhansi. Opening date of tender has been fixed at 03rd Aug, 2015.
- As per the latest UNICA report, Brazil's Centre South region had churned around 1.44 MT of sugar (from 29.3 MT of cane) in the first half of July, 2015 which was 43% lower than the sugar crushed in second half of June, 2015.
- India exported 54.6 thousand tons of sugar for the week ending 19th Jul, 2015 which was 9% lower than the sugar exported the previous week; while the sugar import rose by 3.26% from 34.9 thousand tons to 36.1 thousand tons during the same period.
- Late monsoon arrival in Maharashtra had adversely affected sugarcane sowing area in the region where only 644 lakh hectares of area has been sowed so far out of 8861 lakh hectares of total area under cultivation.
- Indonesia had issued 596 thousand tons of raw sugar import license for 3Q15 which was much below than the market expectation of 630 thousand tons of import license.
- The International Sugar Organization (ISO) forecasted a global sugar deficit of 2.50 MT in 2015-16 (Oct-Sep) which could increase to 6.20 MT in marketing year 2016-17 (Oct – Sep).

Outlook: Sugar prices are expected to remain low amid surplus sugar production both in domestic and international market.

NCDEX Sugar Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-16.00	2242.00	2250.00	2222.00	2230.00
Dec-15	-6.00	2328.00	2328.00	2303.00	2314.00
Mar-16	-18.00	2382.00	2399.00	2381.00	2394.00

Contract	Volume	Change	OI	Change
Oct - 15	10,260.00	-1,540.00	46,380.00	1,510.00
Dec -15	2,300.00	-1,430.00	21,790.00	1,080.00
Mar-16	200.00	-420.00	14,590.00	230.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-80.00	-164.00	-244.00
Oct-15		84.00	164.00
Dec-15			-80.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	31.7.15	31.7.15	31.7.15	27.7.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	4337	0	4337	8314
Sholapur S	49	0	49	49
Sangli S	-	-	-	400
Belgaum S	1849	0	1849	1849

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
----------	-----	------	------	-----	-------

Contract	Volume	Change	OI	Change
----------	--------	--------	----	--------

Spread

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 31.07.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	242.00	-
Raw Sugar C&F (\$/MT)	Black Sea	271.50	-
Sugar White FOB (\$/MT)	Santos Port	323.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	349.40	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	355.00	355.00	348.90	349.40	-4.10
15-Dec	349.40	349.40	344.50	345.00	-3.30
16-Mar	348.80	349.30	345.00	345.60	-2.30

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	11.27	11.33	11.12	11.14	-0.13
16-Mar	12.52	12.59	12.38	12.40	-0.12
16-May	12.60	12.66	12.48	12.50	-0.10

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		3-Aug-15	1-Aug-15	
Sugar	Delhi - Grade M	2400	2360	40
	Delhi - Grade S	2350	2300	50
	UP- Khatauli Grade M	2430	2413	17
	UP- Ramala Grade M	2150	2150	Unch
	UP- Dhampur Grade M Ex-Mill	NA	NA	-
	UP- Dhampur Grade S Ex-Mill	NA	NA	-
	UP- Dhampur Grade L Ex-Mill	NA	NA	-
	Mumbai –Grade M	2470	2470	Unch
	Mumbai –Grade S	2236	2206	30
	Kolhapur – Grade M	2150	2150	Unch
	Kolhapur – Grade S	2050	2050	Unch
	Guhawati – Grade S	2345	2345	Unch
	Shillong – Grade S	2370	2370	Unch

	Vijayawada – Grade M	2480	2480	Unch
	Vijayawada- Grade S	2440	2440	Unch
	Nagpur – Grade M	2400	2400	Unch
	Nagpur – Grade S	2300	2300	Unch
	Kolkata – Grade M	2340	NA	-
	Chennai - Grade S	2175	2130	45
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		3-Aug-15	1-Aug-15	Change
Muzaffar Nagar	Chaku(Fresh)	2500	2500	Unch
	Chaku(Arrival)	NA	NA	-
	Khurpa(Fresh)	2525	2400	125
	Laddoo(Fresh)	2513	2550	-37
	Rascut	2575	2525	50
Hapur	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3350	3350	Unch
Belgaum	Mudde	2200	2200	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	2615	2595	20
Mahalingapura	Penti (Average)	NA	NA	-
Mandya	Achhu (Medium)	2300	NA	-
	Kurikatu (Medium)	1900	NA	-
	Other (Medium)	2050	NA	-
	Yellow (Medium)	2200	NA	-
Shimoga	Achhu (Average)	2900	2900	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2014 Indian Agribusiness Systems Pvt Ltd.