

## Sugar & Gur Domestic & International Fundamentals

- Tenders are invited by MINISTRY OF DEFENCE, for supply of sugar at supply depot Haryana for the period from 13 Aug 2015 to 31 Aug 2015. Opening date of tender has been fixed at 04<sup>th</sup> Aug, 2015.
- As per the latest UNICA report, Brazil's Centre South region had churned around 1.44 MT of sugar (from 29.3 MT of cane) in the first half of July, 2015 which was 43% lower than the sugar crushed in second half of June, 2015.
- India exported 54.6 thousand tons of sugar for the week ending 19<sup>th</sup> Jul, 2015 which was 9% lower than the sugar exported the previous week; while the sugar import rose by 3.26% from 34.9 thousand tons to 36.1 thousand tons during the same period.
- Late monsoon arrival in Maharashtra had adversely affected sugarcane sowing area in the region where only 644 lakh hectares of area has been sowed so far out of 8861 lakh hectares of total area under cultivation.
- Indonesia had issued 596 thousand tons of raw sugar import license for 3Q15 which was much below than the market expectation of 630 thousand tons of import license.
- The International Sugar Organization (ISO) forecasted a global sugar deficit of 2.50 MT in 2015-16 (Oct-Sep) which could increase to 6.20 MT in marketing year 2016-17 (Oct – Sep).

**Outlook:** Sugar prices are expected to remain low amid surplus sugar production both in domestic and international market.

### NCDEX Sugar Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	6.00	2221.00	2240.00	2220.00	2232.00
Dec-15	5.00	2320.00	2321.00	2302.00	2314.00
Mar-16	7.00	2386.00	2398.00	2385.00	2398.00

Contract	Volume	Change	OI	Change
Oct - 15	5,030.00	-5,230.00	45,710.00	-670.00
Dec -15	1,370.00	-930.00	21,810.00	20.00
Mar-16	210.00	10.00	14,630.00	40.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-82.00	-164.00	-248.00
Oct-15		82.00	166.00
Dec-15			-84.00

### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	03.8.15	03.8.15	03.8.15	03.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	4337	0	4337	4337
Sholapur S	49	0	49	49
Sangli S	-	-	-	-
Belgaum S	1849	0	1849	1849

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread
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Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 03.08.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	238.00	-
Raw Sugar C&F (\$/MT)	Black Sea	267.50	-
Sugar White FOB (\$/MT)	Santos Port	319.50	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	347.10	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	349.1	349.9	346.9	347.1	-2.3
15-Dec	344.4	345.3	342	342.6	-2.4
16-Mar	345.1	345.3	343	343.7	-1.9

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	11.19	11.19	10.84	10.89	-0.25
16-Mar	12.41	12.45	12.14	12.18	-0.22
16-May	12.5	12.5	12.25	12.28	-0.22

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		4-Aug-15	3-Aug-15	
Sugar	Delhi - Grade M	2400	2400	Unch
	Delhi - Grade S	2350	2350	Unch
	UP- Khatauli Grade M	2465	2430	35
	UP- Ramala Grade M	NA	2150	-
	UP- Dhampur Grade M Ex-Mill	2375	NA	-
	UP- Dhampur Grade S Ex-Mill	2355	NA	-
	UP- Dhampur Grade L Ex-Mill	2425	NA	-
	Mumbai –Grade M	2470	2470	Unch
	Mumbai –Grade S	2236	2236	Unch
	Kolhapur – Grade M	2150	2150	Unch
	Kolhapur – Grade S	2050	2050	Unch
	Guhawati – Grade S	2345	2345	Unch
	Shillong – Grade S	2370	2370	Unch
	Vijayawada – Grade M	2480	2480	Unch
	Vijayawada- Grade S	2440	2440	Unch

	Nagpur – Grade M	2400	2400	Unch
	Nagpur – Grade S	2300	2300	Unch
	Kolkata – Grade M	2350	2340	10
	Chennai - Grade S	2175	2175	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		4-Aug-15	3-Aug-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2400	2500	-100
	Arrivals	NA	NA	-
	Khurpa	NA	2525	-
	Laddu	2525	2513	-
	Rascut(Fresh)	2600	2575	25
Hapur(Seyana)	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3150	3350	-200
Belgaum	Mudde	NA	2200	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2545	2615	-70
Mahalingapura	Penti (Average)	2130	NA	-
Mandya	Achhu (Medium)	2300	2300	Unch
	Kurikatu (Medium)	1900	1900	Unch
	Other (Medium)	2050	2050	Unch
	Yellow (Medium)	2200	2200	Unch
Shimoga	Achhu (Average)	2900	2900	Unch

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