

Sugar & Gur Domestic & International Fundamentals

- As per the latest UNICA report, Brazil's Centre South region had churned around 1.44 MT of sugar (from 29.3 MT of cane) in the first half of July, 2015 which was 43% lower than the sugar crushed in second half of June, 2015.
- India exported 54.6 thousand tons of sugar for the week ending 19th Jul, 2015 which was 9% lower than the sugar exported the previous week; while the sugar import rose by 3.26% from 34.9 thousand tons to 36.1 thousand tons during the same period.
- Late monsoon arrival in Maharashtra had adversely affected sugarcane sowing area in the region where only 644 lakh hectares of area has been sowed so far out of 8861 lakh hectares of total area under cultivation.
- Indonesia had issued 596 thousand tons of raw sugar import license for 3Q15 which was much below than the market expectation of 630 thousand tons of import license.
- The International Sugar Organization (ISO) forecasted a global sugar deficit of 2.50 MT in 2015-16 (Oct-Sep) which could increase to 6.20 MT in marketing year 2016-17 (Oct – Sep).

Outlook: Sugar prices are expected to remain low amid surplus sugar production both in domestic and international market.

NCDEX Sugar Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	6.00	2221.00	2240.00	2220.00	2232.00
Dec-15	5.00	2320.00	2321.00	2302.00	2314.00
Mar-16	7.00	2386.00	2398.00	2385.00	2398.00

Contract	Volume	Change	OI	Change
Oct - 15	5,030.00	-5,230.00	45,710.00	-670.00
Dec -15	1,370.00	-930.00	21,810.00	20.00
Mar-16	210.00	10.00	14,630.00	40.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-82.00	-164.00	-248.00
Oct-15		82.00	166.00
Dec-15			-84.00

NCDEX Stock & Fed Position

Stocks	Demat 04.8.15	In- Process 04.8.15	Total 04.8.15	FED 03.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	4337	0	4337	4337
Sholapur S	49	0	49	49
Sangli S	-	-	-	-
Belgaum S	1849	0	1849	1849

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 03.08.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	238.00	-
Raw Sugar C&F (\$/MT)	Black Sea	267.50	-
Sugar White FOB (\$/MT)	Santos Port	319.50	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	347.70	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	347.00	348.30	345.60	347.70	0.60
15-Dec	342.70	343.30	341.00	342.90	0.30
16-Mar	342.90	344.50	341.60	343.70	Unch

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	10.89	11.04	10.79	11.01	0.12
16-Mar	12.18	12.28	12.08	12.25	0.07
16-May	12.26	12.37	12.19	12.35	0.07

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		5-Aug-15	4-Aug-15	
Sugar	Delhi - Grade M	2450	2400	50
	Delhi - Grade S	2400	2350	50
	UP- Khatauli Grade M	NA	2465	-
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	NA	2375	-
	UP- Dhampur Grade S Ex-Mill	NA	2355	-
	UP- Dhampur Grade L Ex-Mill	NA	2425	-
	Mumbai –Grade M	2490	2470	20
	Mumbai –Grade S	2250	2236	14
	Kolhapur – Grade M	2200	2150	50
	Kolhapur – Grade S	2100	2050	50
	Guhawati – Grade S	2395	2345	50.4
	Shillong – Grade S	2420	2370	50
	Vijayawada – Grade M	2480	2480	Unch

	Vijayawada- Grade S	2440	2440	Unch
	Nagpur – Grade M	2450	2400	50
	Nagpur – Grade S	2300	2300	Unch
	Kolkata – Grade M	2350	2350	Unch
	Chennai - Grade S	NA	2175	-
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		5-Aug-15	4-Aug-15	Change
Muzaffar Nagar	Chaku	2450	2400	50
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	2575	2525	50
	Rascut	2600	2600	Unch
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3150	3150	Unch
Belgaum	Mudde	2300	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2650	2545	105
Mahalingapura	Penti (Average)	2162	2130	32
Mandya	Achhu (Medium)	2300	2300	Unch
	Kurikatu (Medium)	1950	1900	50
	Other (Medium)	2100	2050	50
	Yellow (Medium)	2200	2200	Unch
Shimoga	Achhu (Average)	2900	2900	Unch

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