

Sugar & Gur Domestic & International Fundamentals

- Market player, Archer revisited its Brazilian C.S sugar production estimate from 32.6 MT to 29.8 MT for 2015-16.
- World largest cane refiner, ASR Group predicted a global sugar supply deficit of 2.7 MT in 2015-16 compared with a 3.7 MT sugar surplus in 2014-15.
- India exported 55.5 thousand tons of sugar for the week ending 02nd Aug, 2015 which was 15% lower than the sugar exported the previous week. Similarly, the Indian sugar imports fell by 16.2% from 51.6 thousand tons to 43.2 thousand tons this week.
- Brazilian raw sugar export rose by 30.34% this month from 1.50 MT in June, 2015 to 1.95 MT in July, 2015. However, a y-o-y comparison shows that the country's raw sugar export fell by 4.13% from 2.04 MT in July, 2014.
- As per the latest UNICA report, Brazil's Centre South region had churned around 1.44 MT of sugar (from 29.3 MT of cane) in the first half of July, 2015 which was 43% lower than the sugar crushed in second half of June, 2015.
- Late monsoon arrival in Maharashtra had adversely affected sugarcane sowing area in the region where only 644 lakh hectares of area has been sowed so far out of 8861 lakh hectares of total area under cultivation.

NCDEX Sugar (M grade) Future Quotes (At 05:15 p.m)

Contract	+/-	Open	High	Low	Close
Oct-15	93.00	2348.00	2421.00	2348.00	2421.00
Dec-15	81.00	2423.00	2476.00	2396.00	2465.00
Mar-16	73.00	2468.00	2550.00	2468.00	2525.00

Contract	Volume	Change	OI	Change
Oct - 15	36,050.00	26,800.00	51,760.00	3,900.00
Dec -15	11,370.00	9,160.00	22,470.00	-1,830.00
Mar-16	2,710.00	2,270.00	15,050.00	460.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-21.00	-65.00	-125.00
Oct-15		44.00	104.00
Dec-15			-60.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	8.8.15	8.8.15	8.8.15	3.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	4287	0	4287	4337
Sholapur S	-	-	-	49
Sangli S	-	-	-	-
Belgaum S	1849	0	1849	1849

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 06.08.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	230.25	-
Raw Sugar C&F (\$/MT)	Black Sea	260.25	-
Sugar White FOB (\$/MT)	Santos Port	312.25	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	345.00	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	344.50	351.00	343.80	345.30	1.80
15-Dec	337.20	343.80	337.10	339.80	3.20
16-Mar	337.60	344.50	337.60	340.40	3.40

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	10.75	10.96	10.63	10.66	-0.04
16-Mar	11.84	12.11	11.84	11.91	0.08
16-May	11.95	12.19	11.95	12.03	0.09

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-Aug-15	8-Aug-15	
Sugar	Delhi - Grade M	2610	2550	60
	Delhi - Grade S	2500	2450	50
	UP- Khatauli Grade M	NA	2580	-
	UP- Ramala Grade M	NA	2400	-
	UP- Dhampur Grade M Ex-Mill	NA	2400	-
	UP- Dhampur Grade S Ex-Mill	NA	2380	-
	UP- Dhampur Grade L Ex-Mill	NA	2450	-
	Mumbai –Grade M	2650	2600	50
	Mumbai –Grade S	2460	2370	90
	Kolhapur – Grade M	2400	2300	100
	Kolhapur – Grade S	2300	2200	100
	Guhawati – Grade S	2598	2497	101
	Shillong – Grade S	2620	2520	100
	Vijayawada – Grade M	2640	2580	60

	Vijayawada- Grade S	2600	2500	100
	Nagpur – Grade M	2750	2550	200
	Nagpur – Grade S	2600	2450	150
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2400	NA	-
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		10-Aug-15	8-Aug-15	Change
Muzaffar Nagar	Chaku(Fresh)	2650	2600	50
	Chaku(Arrival)	NA	NA	-
	Khurpa(Fresh)	NA	NA	-
	Laddoo(Fresh)	NA	2625	-
	Rascut	2650	2700	-50
Hapur	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3150	NA	-
Belgaum	Mudde	NA	2200	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	2580	NA	-
Mahalingapura	Penti (Average)	2279	NA	-
Mandya	Achhu (Medium)	2300	NA	-
	Kurikatu (Medium)	1950	NA	-
	Other (Medium)	2050	NA	-
	Yellow (Medium)	2200	NA	-
Shimoga	Achhu (Average)	NA	NA	-

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